

Business Issues Committee

Proposed ICAP Manual Revisions

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Proposed ICAP Manual Revisions

- Language as reviewed at 7/25 ICAP WG meeting
- Additional detail included in revision in section 3.4 based on comments provided by Tom Rudebusch
- General Administration
 - Revised ISO to NYISO throughout manual
 - Attachment L examples regarding the financial true-up calculations for load-shifting revised to include excess capacity purchased in the Spot Market Auction

Proposed ICAP Manual Revisions

- Revisions made to reflect the ICAP Market Automation Project
 - References to reporting and auction timeline revised to point to the "Event Calendar", which is a public screen in the new system
 - Addition to Section 3.4 to describe treatment of an unconfirmed bilateral transaction submitted by an LSE
 - Revised Section 3.5.4 to clarify language regarding financial arrangements to cover customer switching

Proposed ICAP Manual Revisions

- Revisions made to reflect the ICAP Market Automation Project - continued
 - Section 4.2 revised to describe process to verify DMNC test data
 - ICAP Supplier will be notified within 5 business days on completeness of data submitted
 - NYISO will verify DMNC test data against billing information
 - ICAP Supplier will be notified within 30 to 45 days if NYISO agrees with DMNC value submitted
 - If the NYISO does not agree with the DMNC value submitted, the ICAP Supplier may request an audit.
 - If the ICAP Supplier's DMNC value is deemed correct, then no change
 - If ICAP Supplier's DMNC value is deemed incorrect, then the DMNC value is revised and the ICAP Supplier may be subject to penalties, if applicable

Proposed ICAP Manual Revisions

- Revisions made to reflect the ICAP Market Automation Project – continued
 - Section 4.2 revisions - continued
 - Note: Language was removed describing situations when the NYISO subsequent to data verification could find the DMNC value incorrect. Language regarding data verification follow-up to be presented to Market Participants in August, on this issue only, for a vote at the August 24th BIC

Proposed ICAP Manual Revisions

- Revisions made to reflect the ICAP Market Automation Project – continued
 - Addition to Section 4.7 to describe UCAP certification requirements associated with the sale of generating assets
 - Addition to Section 4.7 to describe treatment of an unconfirmed Bilateral Transaction submitted by an ICAP Supplier
 - Revised Section 4.9.2 to allow requestors of Import Rights to submit documentation of a bilateral transaction with an LSE or a non-affiliate of an External ICAP Supplier at a time after the request for the rights
 - Added timeline to provide documentation
 - Revised timeline for NYISO response to a request for Import Rights

Proposed ICAP Manual Revisions

- Revisions made to reflect the ICAP Market Automation Project – continued
 - Section 15 revised to describe process to handle UCAP purchased from ICAP Suppliers located in External Control Areas
 - Revised Section 5.13 to prohibit a bid specifying an External Control Area purchase of UCAP
 - Revised Section 5.14 to indicate that the PTID for offers is not required for the Strip and Monthly auctions
 - Revised Section 15.15.1 and 15.16.1
 - Revised 15.16 to include an equation to determine the price paid for ROS capacity that includes purchases of UCAP from a constrained External Control Area(s)
 - Revised 15.17.1