

Business Issues Committee

ICAP Market Automation Project Status Update

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July 27, 2005

ICAP Market Automation Project – Status Update

- Market Trial #2 ended 7/20
- Approximately 55% (76 MPs) of ICAP MPs have participated
- 115 users from these 76 MPs have accessed the new system
- Issues:
 - Performance issues with the screen to “Allocate sales to PTIDs”; Corrected going forward
 - Due to low MP participation, Market Trial #2 produced unrealistic auction results

ICAP Market Automation Project – Status Update

- NYISO is requesting assistance to increase participation in the next and last market trial prior to “go live” (9/20)
 - Desire to find errors and defects prior to “go live”
 - MPs are the best testers of any new system
 - Provides MPs a chance to come up the learning curve and remove their apprehensions associated with using a new system
 - The benefits and outcomes resulting from market trials depend on MP participation
- All MPs must use the new system for many aspects of the ICAP Market starting with the activities (strip auction) for the Winter 2005/2006 Capability Period
- Next market trial starts 9/28