

NYISO Management Committee Meeting

February 2, 2005

Crowne Plaza Hotel, Albany

MOTIONS FROM THE MEETING

Motion #1:

Motion to approve the Minutes from the January 5, 2005 MC meeting.
(Motion passed unanimously by show of hands with abstentions)

Motion #2:

The Management Committee approves changes to the tariff, to provide for the following, as is more completely described in the presentation made at the February 2, 2005 Management Committee meeting:

Clarify the definition of ELR units and require that they justify their status to the ISO;

Substitute the supplemental payment, currently available to ELR units that must revise their DA schedule, with the Day-Ahead Margin Assurance Payment otherwise payable under SMD2;

Eliminate special balancing rules for CLR units and require they balance at RT rather than DA prices;

Clarify (i) the definition of Normal Upper Operating Limit;

The Management Committee recommends that the Board also approve these changes and authorize a filing with the FERC under Section 205 of the FPA.

(Motion passed unanimously by show of hands with abstentions)

Motion #3:

The Management Committee ("MC") approves the tariff language, as presented and discussed today, February 2, 2005, to allow netting of amounts receivable as an acceptable form of collateral in the Virtual Bidding Market and reduce the number of days of collateral to four days and requests that the Board authorize a filing to the FERC pursuant to Section 205 of the Federal Power Act to amend Attachment W of the Open Access Transmission Tariff and Attachment K of the Services Tariff accordingly.

(Motion passed unanimously by show of hands)

New York Independent System Operator - Committee Membership

Management Committee - Attendance February 02, 2005- Albany, NY - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Proxy	Guest
NYS Energy Research & Develop. Auth. The City of New York	End Use - Gov. Agency/Aggr. End Use - Gov. Agency/Aggr.	Paul DeCotis Michael Delaney	David Coup Gil Quiniones	Erin Hogan Thomas Simpson	Chris Hall Jonathan Wallach	John Spath Tim Daniels			
Alcoa/Reynolds Metals Company Helmsley-Spear Inc.	End Use - Large Consumer End Use - Large Consumer	Robert Loughney David Bomke	✓ Michael Mager George Diamantopoulos	Morgan Parke Edward Strauss	Herb Rose				
IBM Corporation Occidental Chemical Corp. Praxair Inc.	End Use - Large Consumer End Use - Large Consumer End Use - Large Consumer	Robert Loughney Robert Loughney Robert Loughney	✓ Michael Mager ✓ Michael Mager ✓ Michael Mager	Morgan Parke Morgan Parke Morgan Parke					
Xerox Corporation Metropolitan Transportation Authority American Sugar Refining, Inc.	End Use - Large Consumer End Use - Large Cons. Gov. End Use - Small Consumer	Robert Loughney Jesse Samberg John Gebhard	✓ Michael Mager Gary Caplan Quintin George	Morgan Parke Walter McCarroll Catherine Luthin	✓ John Dowling	Jennifer Kearney			
Association for Energy Affordability, Inc. Beth Israel Health Care System Building and Realty Institute	End Use - Small Consumer End Use - Small Consumer End Use - Small Consumer	David Hepinstall Catherine Luthin Herb Rose	✓ Larry DeWitt ✓ John Dowling Judith Mondre	Jennifer Kearney Ted Lee	Tariq Niazi Tariq Niazi	Doug Elfner			
Columbia University Mount Sinai Medical Center New York Presbyterian Hospital	End Use - Small Consumer End Use - Small Consumer End Use - Small Consumer	Catherine Luthin Catherine Luthin Catherine Luthin	✓ John Dowling ✓ John Dowling ✓ John Dowling	Jennifer Kearney Jennifer Kearney Jennifer Kearney	Tariq Niazi Tariq Niazi Tariq Niazi	Doug Elfner Doug Elfner Doug Elfner			
New York University NY State Consumer Protection Board AES NY	End Use - Small Consumer End Use - State Agency Generation Owners	Catherine Luthin Tariq Niazi ✓ Christopher Wentlent	✓ John Dowling Doug Elfner Rick Santorski	Jennifer Kearney Jennifer Kearney	Tariq Niazi	Doug Elfner		✓ John Waters	
American National Power, Inc. Astoria Energy LLC Calpine	Generation Owners Generation Owners Generation Owners	Dorothy Capra Greg Banhazi Thomas Kaslow	Bill Henson Leonard Singer Tracee Bersani	Charles Sjoberg					
East Coast Power Linden Holding LLC Edison Mission Marketing & Trading Energy Nuclear Northeast	Generation Owners Generation Owners Generation Owners	Thomas Hoatson ✓ William Roberts Marc Potkin	Robert Licato Jeffrey Ellis Angelo Vai	Richard Felak Kathy Benini Peter Brown	Rich Mooney				
Indeck Energy Services KeySpan Ravenswood, LLC Mirant New York, Inc.	Generation Owners Generation Owners Generation Owners	Mike Ferguson Jim Brennan James Mayhew	John Schrage Rich Hohliman ✓ Doreen Saia	✓ Ron Mackowiak ✓ Mark Younger Joe Vignola Vicki Lynch	✓ Jim D'Andrea	Madison Milhous	Rich Rapp		
Orion Power New York Selkirk Cogen Partners, L.P. Sithe Energies, Inc.	Generation Owners Generation Owners Generation Owners	Liam Baker Tim Bittig Scott Silverstein	Bill Berg Steve Kamppila ✓ Joe Klimaszewski	Jim Verna				✓ Glenn Haake	
TransCanada Power Marketing Advantage Energy, Inc. Amerada Hess Corporation	Generation Owners Other Suppliers Other Suppliers	William Taylor Kyle Storie Hemant Jain	Elaine Beaudry	Blas Hernandez	George Braulke				
Brascan Energy Marketing Inc. Cinergy Capital and Trading Con Edison Energy Con Edison Solutions	Other Suppliers Other Suppliers Other Suppliers Other Suppliers	✓ Robert Ricketts Jason Barker Ken Bekman Ken Bekman	Daniel Whyte Walt Yeager Ivan Kimball ✓ Stephen Wemple						
Conectiv Constellation New Energy Inc. Constellation Power Source Coral Power, LLC	Other Suppliers Other Suppliers Other Suppliers Other Suppliers	Bill Fehr Peter Duprey ✓ Daniel Allegretti ✓ Matt Picardi	John Foreman Carrie CullenHitt ✓ Glen McCartney Marc Overdyk	✓ Sara O'Neill Mary Lynch Dave French	Susan Chamberlin Carrie CullenHitt				
DC Energy Dominion Energy Marketing, Inc. Duke Energy North America, LLC Dynergy ECONergy	Other Suppliers Other Suppliers Other Suppliers Other Suppliers Other Suppliers	✓ Bruce Bleiweis Wes Walker Stacy Dimou ✓ Alan Foster Saul Horowitz	Dean Wilde Lou Oberski Del Disher Jason Cox Tom Halleran	Andrew Stevens Michael Bekker					✓ Eric Abend
Exelon Generation - Power Team Fortistar/Lockport Energy Associates, L.P. FPL Energy HQ Energy Services KeySpan Energy Services	Other Suppliers Other Suppliers Other Suppliers Other Suppliers Other Suppliers	Scott Silverstien Roger Kelley ✓ David Applebaum ✓ Michel Prevost Terrence Kain	Joe Klimaszewski Tom Gesicki Fernando DaSilva ✓ Paul Norris ✓ Jim D'Andrea	Jim Verna ✓ Mark Younger Ron Scheirer Benoit Goyette Edwin Kichline	✓ Glenn Haake				
Morgan Stanley Capital Group NRG Power Marketing NU / Select Energy Ontario Power Generation Inc. PP&L Energy Plus PSEG Energy Resources & Trade	Other Suppliers Other Suppliers Other Suppliers Other Suppliers Other Suppliers Other Suppliers	Patrick Murray ✓ Tim Foxen Gunnar Jorgensen Barry Green Tom Hyzinski ✓ Howard Fromer	Karen Kochonies Katie Sullivan Jim Scheiderich Tasos Karatsoreos John Brodbeck Michael LaFalce Bill Berg	Levon Kazarian Peter Chamberlain	Doron Ezickson	John Vaughn Nikolai Markarian			
Reliant Energy Services, Inc.	Other Suppliers	Liam Baker		Ken Lacivita ✓ Joseph Langan	Scott McArthur Sharon Weber	✓ David Barr	✓ Glenn Haake	✓ Glen McCartney	✓ Glenn Haake

New York Independent System Operator - Committee Membership

Management Committee - Attendance February 02, 2005- Albany, NY - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Proxy	Guest
Sempra Energy Trading	Other Suppliers	Dan Staines	Maria Agovino	Scott Englander	Robert Fagan				
SESCO Enterprises, LLC	Other Suppliers	Mike Schubiger	Jim Thoresen						
Strategic Energy LLC	Other Suppliers	✓ Francis Pullaro	Michael Swider	Jeffrey Knox	Brian Vayda				
Strategic Power Management, Inc.	Other Suppliers	Dan Duthie	Mario DiValentino						
TransEnergie U.S. Ltd.	Other Suppliers	José Rotger	Michael Jacobs						
Williams Power Company	Other Suppliers	David Singer	Mark Lassman	Robert O'Connell					
Long Island Power Authority	Public Power - Authorities	Jim Parmelee	✓ Kevin Jones	Jim Wittine					
New York Power Authority	Public Power - Authorities	Robert Hiney	✓ William Palazzo	✓ Kim Byham					
American Wind Energy Association	Public Power - Environmental	Valerie Strauss	✓ Larry DeWitt	Douglas Ward	Mike Jacobs				
Environmental Advocates	Public Power - Environmental	Anne Reynolds	✓ Larry DeWitt						
Natl Resources Defense Council	Public Power - Environmental	Dale Bryk	✓ Larry DeWitt						
Pace University	Public Power - Environmental	Edward Smeloff	✓ Larry DeWitt						
Scenic Hudson	Public Power - Environmental	✓ Larry DeWitt							
Bath Electric, Gas & Water Systems	Public Power - Munis & Co-ops	✓ Tim Bush	Jim Hamilton	Matthew Benesh	Ken Moore	Jack Brown			
City of Jamestown Board of Pub. Util.	Public Power - Munis & Co-ops	✓ Michael Darroch	David Gustafson	Wally Haase	✓ Tom Rudebusch				
Lake Placid Village	Public Power - Munis & Co-ops	Peter Kroha	✓ Tim Bush						
Municipal Commission of Boonville	Public Power - Munis & Co-ops	Kenneth Stabb	✓ Tim Bush						
Plattsburgh Municipal Lighting Dept.	Public Power - Munis & Co-ops	Jack Brown	✓ Tim Bush	✓ Paul Pallas					
Village of Arcade	Public Power - Munis & Co-ops	Larry Kilburn	✓ Tim Bush						
Village of Fairport	Public Power - Munis & Co-ops	Ken Moore	✓ Tim Bush	✓ Paul Pallas					
Village of Freeport	Public Power - Munis & Co-ops	✓ Hubert Bianco	Anthony Fiore						
Village of Rockville Centre	Public Power - Munis & Co-ops	✓ Paul Pallas	Jim Hamilton	Matthew Benesh	Jim Hamilton	Jack Brown	Ken Moore	✓ Tom Rudebusch	
Village of Solway	Public Power - Munis & Co-ops	Anthony Modafferi	✓ Tim Bush						
Village of Westfield	Public Power - Munis & Co-ops	Jim Hamilton	✓ Tim Bush	✓ Paul Pallas	Matthew Benesh	Jack Brown	Ken Moore		
Central Hudson Gas & Electric	Transmission Owners	Charles Freni	✓ John Watzka						
Consolidated Edison	Transmission Owners	✓ Terry Agriss	Rebecca Craft	✓ Neil Butterklee					
National Grid	Transmission Owners	✓ Jerry Ancona	Wes Yeomans	Janet Gail Besser	Herb Schrayshuen	Bart Franey	Terron Hill		
NY State Electric Gas (NYSEG)	Transmission Owners	✓ Ray Kinney	✓ Patti Caletka	Hank Masti	Cliff Olson	Denis Wickham			
Orange & Rockland, Inc.	Transmission Owners	None Assigned							
Rochester Gas & Electric	Transmission Owners	✓ Ray Kinney	✓ Patti Caletka	Hank Masti	Cliff Olson	Denis Wickham			
Boundless Energy, L.L.C	Non-voting	John Tompkins	Brian Chernack	Chuck Gilbert					
Caitness Energy, L.L.C	Non-voting	Ross Ain	Jack Feinstein						
Cianbro	Non-voting	Chuck Hewitt	John Tompkins						
Customized Energy Solutions	Non-voting	✓ Rick Mancini	Stephen Fernands	Bill Schofield					
Ecogen, L.L.C	Non-voting	Tom Hagner							
Energetix, Inc.	Non-voting	Barney Farnsworth							
Fluent Energy	Non-voting	✓ Michael Mastroianni	✓ David Koplas	Margie Miller					
Hudson River Energy Group	Non-voting	Frank Radigan	Richard Canfield						
Hydro-Quebec TransEnergie	Non-voting	Glenn Sylvain	Mario Boucher						
NYS Department of Public Service	Non-voting	Penny Rubin	✓ Rajendra Addepalli						
Stealth Energy	Non-voting	Gad Cohen							
The Structure Group	Non-voting	Bob Furry	Alex Lago						
Tom Halleran	Non-voting	Tom Halleran							
William P. Short	Non-voting	William Short	Marc Schaefer	Joe DeVito	John Brodbeck	Ron Matlock	Paul Savage	Roberto Denis	
zNew Member	Non-voting								
zNew Member	Non-voting								
zNew Member	Non-voting								
zNew Member	Non-voting								
zNew Member	Non-voting								
zNew Member	Non-voting								
zNew Member	Non-voting								
zNew Member	Non-voting								
zNew Member	Non-voting								
zNew Member	Non-voting	None Assigned							

NYISO and Hunton & Williams Members in Attendance:

- ✓ Ira Freilicher Hunton & Williams
- Kathy Robb Hunton & Williams
- James Schmidt Hunton & Williams
- ✓ Rob Fernandez NYISO

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✓ Bill Museler	NYISO								
Chuck King	NYISO								
✓ Mollie Lampi	NYISO								
✓ Carol Murphy	NYISO								
✓ Charles Garber	NYISO								
✓ Belinda Thornton	NYISO								
✓ Andrew Antinori	NYISO								
✓ Leigh Bullock	NYISO								
✓ Ray Stalter	NYISO								
✓ Debbie Eckels	NYISO								
Jim Savitt	NYISO								
Dave Evanoski	NYISO								
Phil Gootee	NYISO								
John Cutting	NYISO								
Jane Lathrop	NYISO								
✓ Ernie Cardone	NYISO								
John Charlton	NYISO								
✓ Kathy Whitaker	NYISO								
Andrew Hartshorn	NYISO/LECG								

Key:

✓ = In attendance