

NYISO President's Report

Management Committee Meeting February 2, 2005

Agenda #3



Report Items

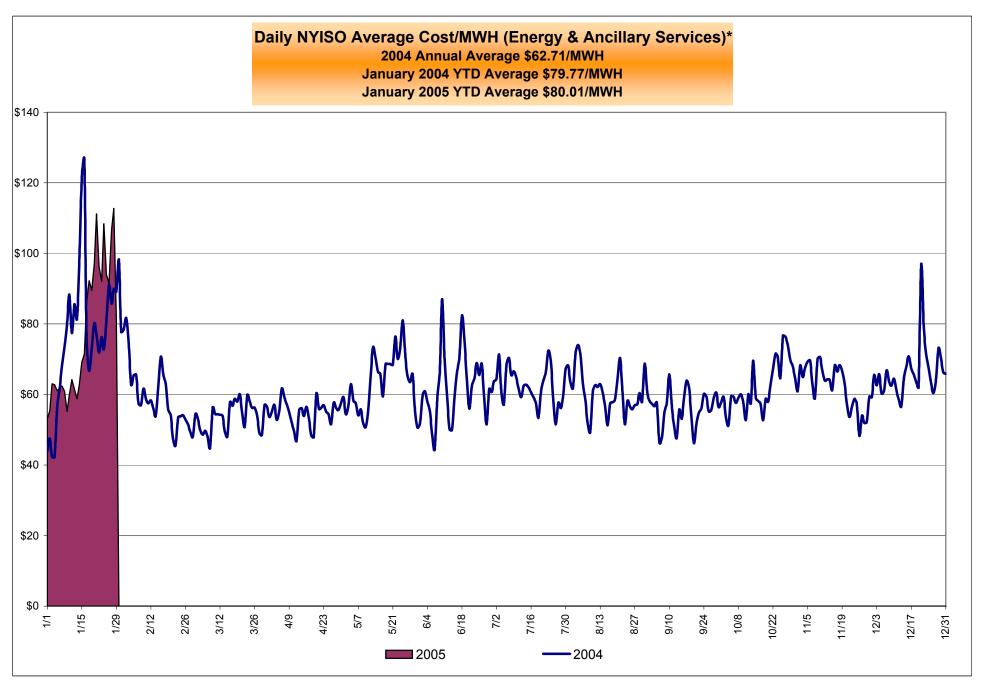
- Market Performance Highlights
- > FERC/Board Meeting Agenda
- CEO Search Update



Proposed Market Performance Highlights for January

(Note: All numbers are preliminary and most are through 1/25)

- > LBMPs and the NYISO Average Cost are up this month, relative to December, due to higher load levels.
 - NYISO Average cost is \$80.01/MWh, up from \$66.61/MWh in December 2004.
- > All fuel prices increased this month relative to December
 - *Natural Gas is \$12.19/mmBTU, up from \$7.80/mmBTU;*
 - *Kerosene is \$10.39/mmBTU*, up from \$9.69/mmBTU;
 - *No. 2 Fuel Oil is \$9.38/mmBTU, up from \$9.08/mmBTU;*
 - No. 6 Fuel Oil is \$5.60/mmBTU, up from \$5.38/mmBTU.
- > DAM Regulation prices increased this month to \$32.14 from \$24.71 in December.

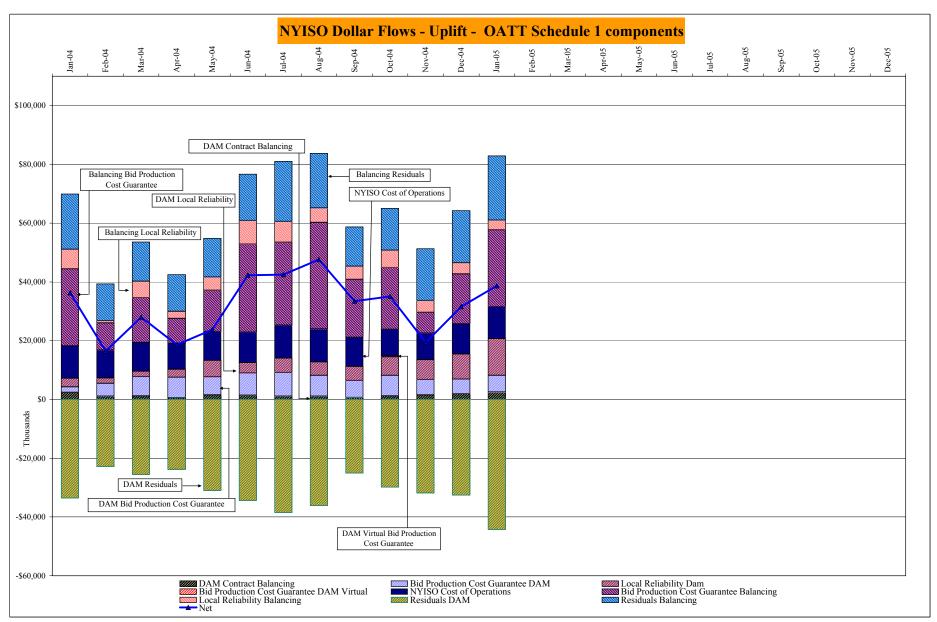


4-A Preliminary thru 1/29/05

Market Monitoring Prepared: 1/31/2005 14:30

NYISO Average Cost/MWH (Energy and Ancillary Services)* from the LBMP Customer point of view

2005	<u>January</u>	<u>February</u>	March	<u>April</u>	May	<u>June</u>	<u>July</u>	August	September	October	November	December
LBMP	75.93											
NTAC	0.43											
Reserve	0.24											
Regulation	0.33											
NYISO Cost of Operations	0.79											
Uplift	1.90											
Voltage Support and Black Start	0.39											
Avg Monthly Cost	80.01											
Avg YTD Cost	80.01											
2004	<u>January</u>	<u>February</u>	March	<u>April</u>	May	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	November	<u>December</u>
2004 LBMP	<u>January</u> 76.13	February 57.13	<u>March</u> 50.56	<u>April</u> 52.48	<u>May</u> 61.24	<u>June</u> 59.79	<u>July</u> 59.59	<u>August</u> 57.20	September 53.01	<u>October</u> 58.66	November 59.80	December 62.96
LBMP	76.13	57.13	50.56	52.48	61.24	59.79	59.59	57.20	53.01	58.66	59.80	62.96
LBMP NTAC	76.13 0.47 0.27 0.23	57.13 0.42	50.56 0.55	52.48 0.51	61.24 0.42	59.79 0.53	59.59 0.34	57.20 0.43	53.01 0.23	58.66 0.29	59.80 0.46	62.96 0.69
LBMP NTAC Reserve	76.13 0.47 0.27	57.13 0.42 0.14	50.56 0.55 0.20	52.48 0.51 0.17	61.24 0.42 0.14	59.79 0.53 0.09	59.59 0.34 0.07	57.20 0.43 0.05	53.01 0.23 0.06	58.66 0.29 0.12	59.80 0.46 0.15	62.96 0.69 0.21
LBMP NTAC Reserve Regulation	76.13 0.47 0.27 0.23	57.13 0.42 0.14 0.34	50.56 0.55 0.20 0.28	52.48 0.51 0.17 0.15	61.24 0.42 0.14 0.13	59.79 0.53 0.09 0.14	59.59 0.34 0.07 0.13	57.20 0.43 0.05 0.17	53.01 0.23 0.06 0.32	58.66 0.29 0.12 0.43	59.80 0.46 0.15 0.45	62.96 0.69 0.21 0.28
LBMP NTAC Reserve Regulation NYISO Cost of Operations	76.13 0.47 0.27 0.23 0.73	57.13 0.42 0.14 0.34 0.73	50.56 0.55 0.20 0.28 0.73	52.48 0.51 0.17 0.15 0.72	61.24 0.42 0.14 0.13 0.73	59.79 0.53 0.09 0.14 0.73	59.59 0.34 0.07 0.13 0.73	57.20 0.43 0.05 0.17 0.73	53.01 0.23 0.06 0.32 0.73	58.66 0.29 0.12 0.43 0.73	59.80 0.46 0.15 0.45 0.73	62.96 0.69 0.21 0.28 0.73
LBMP NTAC Reserve Regulation NYISO Cost of Operations Uplift	76.13 0.47 0.27 0.23 0.73 1.57	57.13 0.42 0.14 0.34 0.73 0.44	50.56 0.55 0.20 0.28 0.73 1.27	52.48 0.51 0.17 0.15 0.72 0.76	61.24 0.42 0.14 0.13 0.73 0.93	59.79 0.53 0.09 0.14 0.73 2.16	59.59 0.34 0.07 0.13 0.73 2.00	57.20 0.43 0.05 0.17 0.73 2.36	53.01 0.23 0.06 0.32 0.73 1.70	58.66 0.29 0.12 0.43 0.73 1.92	59.80 0.46 0.15 0.45 0.73 0.68	62.96 0.69 0.21 0.28 0.73 1.38



DAM Contract Balancing amounts are for payments made to generating units go make them whole for being dispatched below their Day-Ahead schedule, as a result of out-of-merit dispatches.

DAM Bid Production Cost Guarantees for Virtual Transactions are included in the chart and are shown from the inception of Virtual Transactions. These values are small and cannot be identified on the chart.

DAM residuals are revenue charged or returned to customers due to the under or over collection of funds. On this chart, negative values represent funds returned to Transmission Customers (through Transmission Owners' Transmission Service Charges).

NVISO	Markate	Transactions
NIISU	warkers	Transactions

				Kets IIalisa	ictions							
<u>2005</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	November	<u>December</u>
Day Ahead Market MWH	13,391,807											
DAM LSE Internal LBMP Energy Sales	48%											
DAM External TC LBMP Energy Sales	3%											
DAM Bilateral - Internal Bilaterals	47%											
DAM Bilateral - Importl/Non-LBMP Market Bilaterals	1%											
DAM Bilateral - Export/Non-LBMP Market Bilaterals	1%											
DAM Bilateral - Wheel Through Bilaterals	1%											
Balancing Energy Market MWH	386,841											
Balancing Energy LSE Internal LBMP Energy Sales	78%											
Balancing Energy External TC LBMP Energy Sales	43%											
Balancing Energy Bilateral - Internal Bilaterals	-14%											
Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals	0%											
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	1%											
Balancing Energy Bilateral - Wheel Through Bilaterals	-7%											
Transactions Summary												
LBMP	53%											
Internal Bilaterals	45%											
Import Bilaterals	1%											
Export Bilaterals	1%											
Wheels Through	0%											
Market Share of Total Load	0 70											
	97.2%											
Day Ahead Market Balancing Energy +	2.8%											
Total MWH	13,778,648											
	462											
Average Daily Energy Sendout/Month GWh	402											
2004	.lanuary	February	March	Anril	May	.lune	July.	August	Sentember	October	November	December
2004	January	February	March	<u>April</u>	May	June 13 737 300	July	<u>August</u>		October	November	December
Day Ahead Market MWH	14,614,304	12,806,346	12,836,889	11,818,317	13,026,160	13,737,390	15,071,422	14,939,105	13,228,022	12,375,053	12,214,936	13,471,387
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales	14,614,304 52%	12,806,346 50%	12,836,889 51%	11,818,317 51%	13,026,160 47%	13,737,390 49%	15,071,422 53%	14,939,105 54%	13,228,022 53%	12, 375,053 52%	12,214,936 53%	13,471,387 49%
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales	14,614,304 52% 4%	12,806,346 50% 2%	12,836,889 51% 3%	11,818,317 51% 3%	13,026,160 47% 4%	13,737,390 49% 3%	15,071,422 53% 2%	14,939,105 54% 1%	13,228,022 53% 1%	12,375,053 52% 0%	12,214,936 53% 0%	13,471,387 49% 2%
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals	14,614,304 52% 4% 41%	12,806,346 50% 2% 45%	12,836,889 51% 3% 44%	11,818,317 51% 3% 44%	13,026,160 47% 4% 46%	13,737,390 49% 3% 45%	15,071,422 53% 2% 43%	14,939,105 54% 1% 43%	13,228,022 53% 1% 44%	12,375,053 52% 0% 45%	12,214,936 53% 0% 44%	13,471,387 49% 2% 48%
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals	14,614,304 52% 4% 41% 1%	12,806,346 50% 2% 45% 1%	12,836,889 51% 3% 44% 1%	11,818,317 51% 3% 44% 0%	13,026,160 47% 4% 46% 0%	13,737,390 49% 3% 45% 0%	15,071,422 53% 2% 43% 0%	14,939,105 54% 1% 43% 0%	13,228,022 53% 1% 44% 0%	12,375,053 52% 0% 45% 0%	12,214,936 53% 0% 44% 0%	13,471,387 49% 2% 48% 1%
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals	14,614,304 52% 4% 41% 1% 1%	12,806,346 50% 2% 45% 1% 1%	12,836,889 51% 3% 44% 1% 1%	11,818,317 51% 3% 44% 0% 1%	13,026,160 47% 4% 46% 0% 1%	13,737,390 49% 3% 45% 0% 1%	15,071,422 53% 2% 43% 0% 1%	14,939,105 54% 1% 43% 0% 1%	13,228,022 53% 1% 44% 0% 1%	12,375,053 52% 0% 45% 0% 1%	12,214,936 53% 0% 44% 0% 1%	13,471,387 49% 2% 48% 1% 1%
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals	14,614,304 52% 4% 41% 1% 1% 1%	12,806,346 50% 2% 45% 1% 1% 1%	12,836,889 51% 3% 44% 1% 1%	11,818,317 51% 3% 44% 0% 1% 1%	13,026,160 47% 4% 46% 0% 1% 1%	13,737,390 49% 3% 45% 0% 1% 1%	15,071,422 53% 2% 43% 0% 1% 1%	14,939,105 54% 1% 43% 0% 1% 1%	13,228,022 53% 1% 44% 0% 1% 1%	12,375,053 52% 0% 45% 0% 1% 0%	12,214,936 53% 0% 44% 0% 1% 0%	13,471,387 49% 2% 48% 1% 1% 0%
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWH	14,614,304 52% 4% 41% 1% 1% 1% 367,460	12,806,346 50% 2% 45% 1% 1% 1% 269,220	12,836,889 51% 3% 44% 1% 1% 1% 508,837	11,818,317 51% 3% 44% 0% 1% 1% 238,876	13,026,160 47% 4% 46% 0% 1% 1% 379,159	13,737,390 49% 3% 45% 0% 1% 1% 424,726	15,071,422 53% 2% 43% 0% 1% 1%	14,939,105 54% 1% 43% 0% 1% 1% 297,506	13,228,022 53% 1% 44% 0% 1% 1% 322,983	12,375,053 52% 0% 45% 0% 1% 0%	12,214,936 53% 0% 44% 0% 1% 0% 275,972	13,471,387 49% 2% 48% 1% 0% 574,623
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWH Balancing Energy LSE Internal LBMP Energy Sales	14,614,304 52% 4% 41% 1% 1% 1% 1% 367,460 66%	12,806,346 50% 2% 45% 1% 1% 1% 269,220 31%	12,836,889 51% 3% 44% 1% 1% 1% 508,837 61%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84%	13,026,160 47% 4% 46% 0% 1% 1% 379,159 30%	13,737,390 49% 3% 45% 0% 1% 1% 424,726 29%	15,071,422 53% 2% 43% 0% 1% 11% 139,472 -46%	14,939,105 54% 1% 43% 0% 1% 1% 297,506 35%	13,228,022 53% 1% 44% 0% 1% 1% 322,983 19%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9%	12,214,936 53% 0% 44% 0% 1% 0% 275,972 24%	13,471,387 49% 2% 48% 1% 1% 0% 574,623 70%
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importi/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWH Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales	14,614,304 52% 4% 41% 1% 1% 1% 367,460 66% 57%	12,806,346 50% 2% 45% 1% 1% 1% 269,220 31% 78%	12,836,889 51% 3% 44% 1% 1% 1% 508,837 61% 41%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38%	13,026,160 47% 48% 46% 0% 1% 1% 379,159 30% 77%	13,737,390 49% 3% 45% 0% 1% 1% 424,726 29% 74%	15,071,422 53% 2% 43% 0% 1% 11% 139,472 -46% 170%	14,939,105 54% 1% 43% 0% 1% 1% 297,506 35% 73%	13,228,022 53% 1% 44% 0% 1% 1% 322,983 19% 50%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125%	12,214,936 53% 0% 44% 0% 1% 0% 275,972 24% 69%	13,471,387 49% 2% 48% 1% 1% 0% 574,623 70% 30%
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Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWH Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary	14,614,304 52% 4% 41% 1% 1% 1% 367,460 66% 57% -20% 0% 0% -4%	12,806,346 50% 2% 45% 1% 1% 269,220 31% 78% 0% 0% -11%	12,836,889 51% 3% 44% 1% 1% 1% 508,837 61% 41% 0% 0% 0% -3%	11,818,317 51% 3% 44% 0% 1% 238,876 84% 38% -9% 0% 1% -14%	13,026,160 47% 48% 46% 0% 1% 1% 379,159 30% 77% 3% 0% 1% -11%	13,737,390 49% 3% 45% 0% 1% 1% 424,726 29% 74% 5% 0% 0% 0%	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 170% 13% 0% 1% -39%	14,939,105 54% 1% 43% 0% 1% 1% 297,506 35% 73% 5% 0% 0% -13%	13,228,022 53% 1% 44% 0% 1% 1% 322,983 19% 50% 39% 0% 0%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% 0% -40%	12,214,936 53% 0% 44% 0% 1% 0% 275,972 24% 69% 11% 0% 0% -5%	13,471,387 49% 2% 48% 1% 1% 0% 574,623 70% 30% 3% 0% 0% -3%
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWH Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP	14,614,304 52% 4% 41% 1% 1% 1% 587,460 66% 57% -20% 0% -4%	12,806,346 50% 2% 45% 1% 1% 1% 269,220 31% 78% 0% -11% 54%	12,836,889 51% 3% 44% 1% 1% 1% 508,837 61% 41% 0% 0% 0% -3%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% 1% -14%	13,026,160 47% 48% 46% 0% 1% 1% 379,159 30% 77% 3% 0% 1% -11%	13,737,390 49% 3% 45% 0% 1% 1% 424,726 29% 74% 5% 0% 0% -8%	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 170% 0% 0% -39%	14,939,105 54% 1% 43% 0% 1% 1% 297,506 35% 73% 5% 0% 0% -13%	13,228,022 53% 1% 44% 0% 1% 1% 322,983 19% 50% 39% 0% 0% -8%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% 0% -40%	12,214,936 53% 0% 44% 0% 1% 0% 275,972 24% 69% 11% 0% 0% -5%	13,471,387 49% 2% 48% 1% 1% 0% 574,623 70% 30% 3% 0% 0% -3%
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWH Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals	14,614,304 52% 4% 41% 1% 1% 1% 367,460 66% 57% -20% 0% -4% 58% 40%	12,806,346 50% 2% 45% 1% 1% 1% 269,220 31% 78% 0% -11% 54% 44%	12,836,889 51% 3% 44% 1% 1% 1% 508,837 61% 41% 0% 0% 0% -3%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% 1% -14% 55% 43%	13,026,160 47% 48% 46% 0% 1% 17% 379,159 30% 77% 3% 0% -11% 53% 45%	13,737,390 49% 3% 45% 0% 1% 1% 424,726 29% 74% 5% 0% 0% -8%	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 170% 0% 13% 0% -39%	14,939,105 54% 1% 43% 0% 1% 197,506 35% 73% 0% 0% -13%	13,228,022 53% 1% 44% 0% 1% 1% 322,983 19% 50% 0% 0% -8%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% -40% 53% 45%	12,214,936 53% 0% 44% 0% 1% 0% 275,972 24% 69% 11% 0% -5%	13,471,387 49% 2% 48% 1% 1% 0% 574,623 70% 30% 3% 0% 0% -3%
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWH Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP	14,614,304 52% 4% 41% 1% 1% 1% 587,460 66% 57% -20% 0% -4%	12,806,346 50% 2% 45% 1% 1% 1% 269,220 31% 78% 0% -11% 54%	12,836,889 51% 3% 44% 1% 1% 1% 508,837 61% 41% 0% 0% 0% -3%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% 1% -14%	13,026,160 47% 48% 46% 0% 1% 1% 379,159 30% 77% 3% 0% 1% -11%	13,737,390 49% 3% 45% 0% 1% 1% 424,726 29% 74% 5% 0% 0% -8%	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 170% 0% 0% -39%	14,939,105 54% 1% 43% 0% 1% 1% 297,506 35% 73% 5% 0% 0% -13%	13,228,022 53% 1% 44% 0% 1% 1% 322,983 19% 50% 39% 0% 0% -8%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% 0% -40%	12,214,936 53% 0% 44% 0% 1% 0% 275,972 24% 69% 11% 0% 0% -5%	13,471,387 49% 2% 48% 1% 1% 0% 574,623 70% 30% 3% 0% 0% -3% 52% 46% 0%
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWH Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals	14,614,304 52% 4% 41% 1% 1% 1% 367,460 66% 57% -20% 0% -4% 58% 40% 1% 1%	12,806,346 50% 2% 45% 1% 1% 269,220 31% 78% 0% -11% 54% 44% 1% 1%	12,836,889 51% 3% 44% 1% 1% 508,837 61% 41% 0% 0% -3% 56% 42% 1% 1%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% -14% 55% 43% 0% 1%	13,026,160 47% 48% 46% 0% 1% 1% 379,159 30% 77% 3% 0% -11% 53% 45% 0% 1%	13,737,390 49% 3% 45% 0% 1% 1% 424,726 29% 74% 5% 0% -8% 54% 44% 0% 1%	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 170% 13% 0% 1% -39% 55% 43% 0% 1%	14,939,105 54% 1% 43% 0% 1% 197 297,506 35% 73% 5% 0% -13% 56% 43% 0% 1%	13,228,022 53% 1% 44% 0% 1% 322,983 19% 50% 39% 0% -8% 54% 44% 0% 1%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% -40% 53% 45% 0% 1%	12,214,936 53% 0% 44% 0% 1% 0% 275,972 24% 69% 11% 0% -5%	13,471,387 49% 2% 48% 1% 1% 0% 574,623 70% 30% 3% 0% 0% -3% 52% 46% 0% 1%
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWH Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals	14,614,304 52% 4% 41% 1% 1% 1% 367,460 66% 57% -20% 0% -4% 58% 40% 1%	12,806,346 50% 2% 45% 1% 1% 16 269,220 31% 78% 0% -11% 54% 44% 1%	12,836,889 51% 3% 44% 1% 1% 1% 508,837 61% 41% 0% 0% 0% -3% 56% 42% 1%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% 11% -14% 55% 43% 0%	13,026,160 47% 48% 46% 0% 1% 1% 379,159 30% 77% 3% 0% -11% 53% 45% 0%	13,737,390 49% 3% 45% 0% 1% 1% 424,726 29% 74% 5% 0% 0% -8%	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 170% 13% 0% -39% 55% 43% 0%	14,939,105 54% 1% 43% 0% 1% 197,506 35% 73% 5% 0% -13% 56% 43% 0%	13,228,022 53% 1% 44% 0% 1% 1% 322,983 19% 50% 0% 0% -8% 54% 44% 0%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 0% 0% -40% 53% 45% 0%	12,214,936 53% 0% 44% 0% 1% 0% 275,972 24% 69% 11% 0% -5%	13,471,387 49% 2% 48% 1% 1% 0% 574,623 70% 30% 3% 0% 0% -3% 52% 46% 0%
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWH Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals	14,614,304 52% 4% 41% 1% 1% 1% 367,460 66% 57% -20% 0% -4% 58% 40% 1% 1%	12,806,346 50% 2% 45% 1% 1% 16 269,220 31% 78% 0% -11% 54% 44% 1% 1%	12,836,889 51% 3% 44% 1% 1% 508,837 61% 41% 0% 0% -3% 56% 42% 1% 1%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% -14% 55% 43% 0% 1%	13,026,160 47% 48% 46% 0% 1% 1% 379,159 30% 77% 3% 0% -11% 53% 45% 0% 1%	13,737,390 49% 3% 45% 0% 1% 1% 424,726 29% 74% 5% 0% -8% 54% 44% 0% 1%	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 170% 13% 0% 1% -39% 55% 43% 0% 1%	14,939,105 54% 1% 43% 0% 1% 197 297,506 35% 73% 5% 0% -13% 56% 43% 0% 1%	13,228,022 53% 1% 44% 0% 1% 322,983 19% 50% 39% 0% -8% 54% 44% 0% 1%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% -40% 53% 45% 0% 1%	12,214,936 53% 0% 44% 0% 1% 0% 275,972 24% 69% 11% 0% -5%	13,471,387 49% 2% 48% 1% 1% 0% 574,623 70% 30% 3% 0% 0% -3% 52% 46% 0% 1%
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWH Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals Export Bilaterals Export Bilaterals	14,614,304 52% 4% 41% 1% 1% 1% 367,460 66% 57% -20% 0% -4% 58% 40% 1% 1%	12,806,346 50% 2% 45% 1% 1% 16 269,220 31% 78% 0% -11% 54% 44% 1% 1%	12,836,889 51% 3% 44% 1% 1% 508,837 61% 41% 0% 0% -3% 56% 42% 1% 1%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% -14% 55% 43% 0% 1%	13,026,160 47% 48% 46% 0% 1% 1% 379,159 30% 77% 3% 0% -11% 53% 45% 0% 1%	13,737,390 49% 3% 45% 0% 1% 1% 424,726 29% 74% 5% 0% -8% 54% 44% 0% 1%	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 170% 13% 0% 1% -39% 55% 43% 0% 1%	14,939,105 54% 1% 43% 0% 1% 197 297,506 35% 73% 5% 0% -13% 56% 43% 0% 1%	13,228,022 53% 1% 44% 0% 1% 322,983 19% 50% 39% 0% -8% 54% 44% 0% 1%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% -40% 53% 45% 0% 1%	12,214,936 53% 0% 44% 0% 1% 0% 275,972 24% 69% 11% 0% -5%	13,471,387 49% 2% 48% 1% 1% 0% 574,623 70% 30% 3% 0% 0% -3% 52% 46% 0% 1%
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWH Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals Export Bilaterals Wheels Through Market Share of Total Load	14,614,304 52% 4% 41% 1% 1% 1% 367,460 66% 57% -20% 0% -4% 58% 40% 1% 1%	12,806,346 50% 2% 45% 1% 1% 16 269,220 31% 78% 0% -11% 54% 44% 1% 1% 0%	12,836,889 51% 3% 44% 1% 1% 508,837 61% 41% 0% 0% 0% -3% 56% 42% 1% 1% 1%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% -14% 55% 43% 0% 1% 0%	13,026,160 47% 48% 46% 0% 1% 1% 379,159 30% 77% 3% 0% -11% 53% 45% 0% 1% 1%	13,737,390 49% 3% 45% 0% 1% 1% 424,726 29% 74% 5% 0% -8% 54% 44% 0% 1% 1%	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 170% 13% 0% 1% -39% 55% 43% 0% 1%	14,939,105 54% 1% 43% 0% 1% 197,506 35% 73% 5% 0% -13% 56% 43% 0% 11%	13,228,022 53% 1% 44% 0% 1% 1% 322,983 19% 50% 39% 0% -8% 54% 44% 0% 1%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% -40% 53% 45% 0% 1% 0%	12,214,936 53% 0% 44% 0% 1% 0% 275,972 24% 69% 11% 0% -5%	13,471,387 49% 2% 48% 1% 1% 0% 574,623 70% 30% 3% 0% -3% 52% 46% 0% 1% 0%
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWH Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals Export Bilaterals Wheels Through Market Share of Total Load Day Ahead Market	14,614,304 52% 4% 41% 1% 1% 1% 1% 367,460 66% 57% -20% 0% -4% 58% 40% 1% 1% 1% 1% 25,5%	12,806,346 50% 2% 45% 1% 1% 1% 269,220 31% 78% 0% -11% 54% 44% 44% 0% 97.9% 2.1%	12,836,889 51% 3% 44% 1% 1% 1% 508,837 61% 41% 0% 0% 0% -3% 56% 42% 1% 1% 1% 96.2%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% 1% -14% 555% 43% 0% 1% 0% 98.0% 2.0%	13,026,160 47% 48% 46% 0% 1% 379,159 30% 77% 3% 0% -11% 53% 45% 0% 1% -11% 97.2% 2.8%	13,737,390 49% 3% 45% 0% 1% 14% 424,726 29% 74% 0% -8% 54% 44% 0% 1% 1% 10% 10% 10% 10% 10%	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 170% 13% 0% -39% 55% 43% 0% 1% 0%	14,939,105 54% 1% 43% 0% 1% 297,506 35% 73% 0% -13% 56% 43% 0% 1% 1% 98.0% 2.0%	13,228,022 53% 1% 44% 0% 1% 1% 322,983 19% 50% 39% 0% -8% 54% 44% 0% 1% 1%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% -40% 53% 45% 0% 0% 1% 0%	12,214,936 53% 0% 44% 0% 1% 0% 275,972 24% 69% 11% 0% -5% 55% 44% 0% 1% 0% 97.8% 2.2%	13,471,387 49% 2% 48% 1% 1% 0% 574,623 70% 30% 3% 0% -3% 52% 46% 0% 1% 0% 95.9%
Day Ahead Market MWH DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWH Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals Export Bilaterals Wheels Through Market Share of Total Load Day Ahead Market Balancing Energy +	14,614,304 52% 4% 41% 1% 1% 1% 1% 367,460 66% 57% -20% 0% -4% 58% 40% 1% 1% 1% 1% 25,5%	12,806,346 50% 2% 45% 1% 1% 1% 269,220 31% 78% 0% -11% 54% 44% 44% 0% 97.9% 2.1%	12,836,889 51% 3% 44% 1% 1% 1% 508,837 61% 41% 0% 0% 0% -3% 56% 42% 1% 1% 1% 1% 1% 38%	11,818,317 51% 3% 44% 0% 1% 1% 238,876 84% 38% -9% 0% 1% -14% 555% 43% 0% 1% 0% 1% 0% 28.0%	13,026,160 47% 48% 46% 0% 1% 379,159 30% 77% 3% 0% -11% 53% 45% 0% 1% -11% 97.2% 2.8%	13,737,390 49% 3% 45% 0% 1% 14% 424,726 29% 74% 0% -8% 54% 44% 0% 1% 1% 10% 10% 10% 10% 10%	15,071,422 53% 2% 43% 0% 1% 139,472 -46% 170% 13% 0% -39% 55% 43% 0% 1% -0% 99.1% 0.9%	14,939,105 54% 1% 43% 0% 1% 297,506 35% 73% 0% -13% 56% 43% 0% 1% 1% 98.0% 2.0%	13,228,022 53% 1% 44% 0% 1% 19% 322,983 19% 50% 39% 0% -8% 54% 44% 0% 1% 1% 1%	12,375,053 52% 0% 45% 0% 1% 0% 68,554 -9% 125% 23% 0% -40% 53% 45% 0% 0% 1% 0%	12,214,936 53% 0% 44% 0% 1% 0% 275,972 24% 69% 11% 0% -5% 55% 44% 0% 1% 0% 97.8% 2.2%	13,471,387 49% 2% 48% 1% 1% 0% 574,623 70% 30% 3% 0% 0% -3% 46% 0% 1% 0% 1% 0%

⁺ Balancing Energy: Load(MW) purchased at Real Time LBMP.

Notes: Percent totals may not equal 100% due to rounding.

Virtual Transactions are not reflected in this chart.

^{*} The signs for the detail section intuitively reflect the direction of power flow eliminating the use of double negatives when Balancing Energy is negative.

NYISO Markets 2005 Energy Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	August September	October November December
DAY AHEAD LBMP									
Price *	\$66.23								
Standard Deviation	\$22.63								
Load Wtg.Price **	\$68.86								
BME *** LBMP									
Price *	\$72.40								
Standard Deviation	\$48.06								
Load Wtg.Price **	\$75.47								
REAL TIME LBMP									
Price *	\$66.91								
Standard Deviation	\$29.94								
Load Wtg.Price **	\$69.79								
Average Daily Energy Sendout/Month GWh	457								

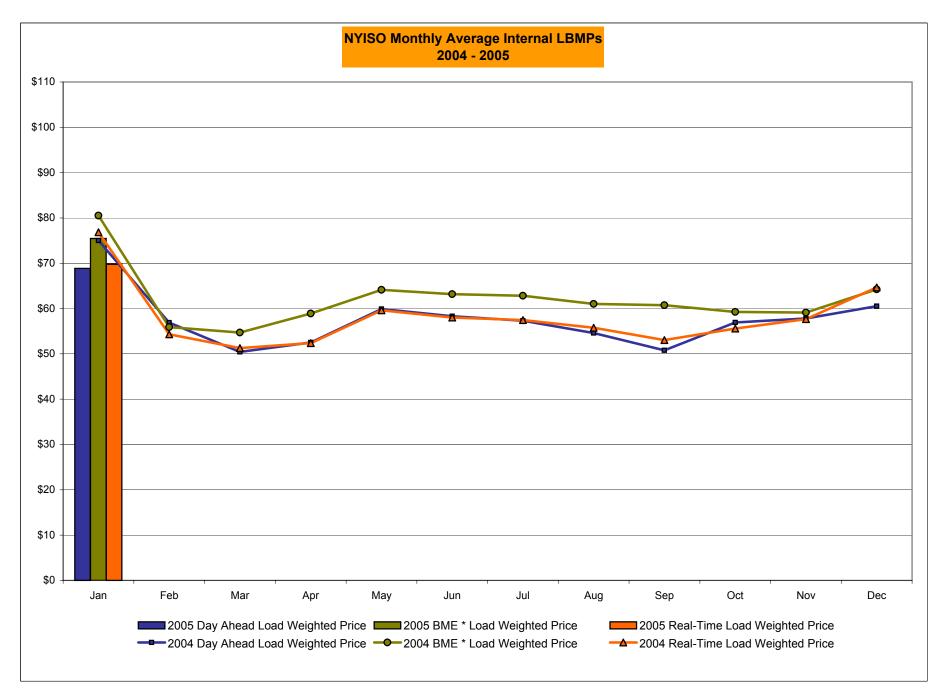
NYISO Markets 2004 Energy Statistics

	January	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	September	October	November	<u>December</u>
DAY AHEAD LBMP Price *	\$72.12	\$55.31	\$49.08	\$51.01	\$57.25	\$55.03	\$55.33	\$52.59	\$49.03	\$55.32	\$55.89	\$58.70
Standard Deviation	\$25.99	\$14.40	\$10.90	\$11.42	\$16.72	\$17.82	\$12.68	\$12.49	\$11.17	\$12.89	\$14.62	\$14.44
Load Wtg.Price **	\$75.01	\$56.90	\$50.44	\$52.50	\$59.89	\$58.29	\$57.32	\$54.60	\$50.78	\$56.93	\$57.80	\$60.52
BME *** LBMP												
Price *	\$77.51	\$54.41	\$53.01	\$56.94	\$60.98	\$59.15	\$60.43	\$58.27	\$58.01	\$57.59	\$56.91	\$62.28
Standard Deviation	\$37.54	\$15.73	\$16.25	\$18.41	\$23.58	\$24.50	\$20.60	\$19.57	\$25.82	\$16.11	\$19.63	\$21.85
Load Wtg.Price **	\$80.51	\$55.89	\$54.71	\$58.89	\$64.14	\$63.17	\$62.81	\$61.02	\$60.75	\$59.27	\$59.12	\$64.24
REAL TIME LBMP												
Price *	\$73.72	\$52.95	\$49.56	\$50.83	\$56.20	\$54.03	\$55.08	\$52.89	\$51.06	\$54.00	\$55.46	\$61.76
Standard Deviation	\$32.61	\$15.04	\$17.75	\$14.15	\$25.74	\$23.42	\$17.07	\$19.56	\$15.59	\$17.42	\$20.32	\$37.79
Load Wtg.Price **	\$76.85	\$54.33	\$51.27	\$52.36	\$59.61	\$58.01	\$57.44	\$55.75	\$53.06	\$55.57	\$57.67	\$64.65
Average Daily Energy Sendout/Month GWh	464	440	416	393	408	451	481	485	447	403	415	447

^{*} Average zonal load weighted prices

** Average zonal load weighted prices, load weighted in each hour

*** Commonly referred to as Hour Ahead Market (HAM)



^{*} Commonly referred to as Hour Ahead Market (HAM)

4-F Preliminary thru 1/25/05

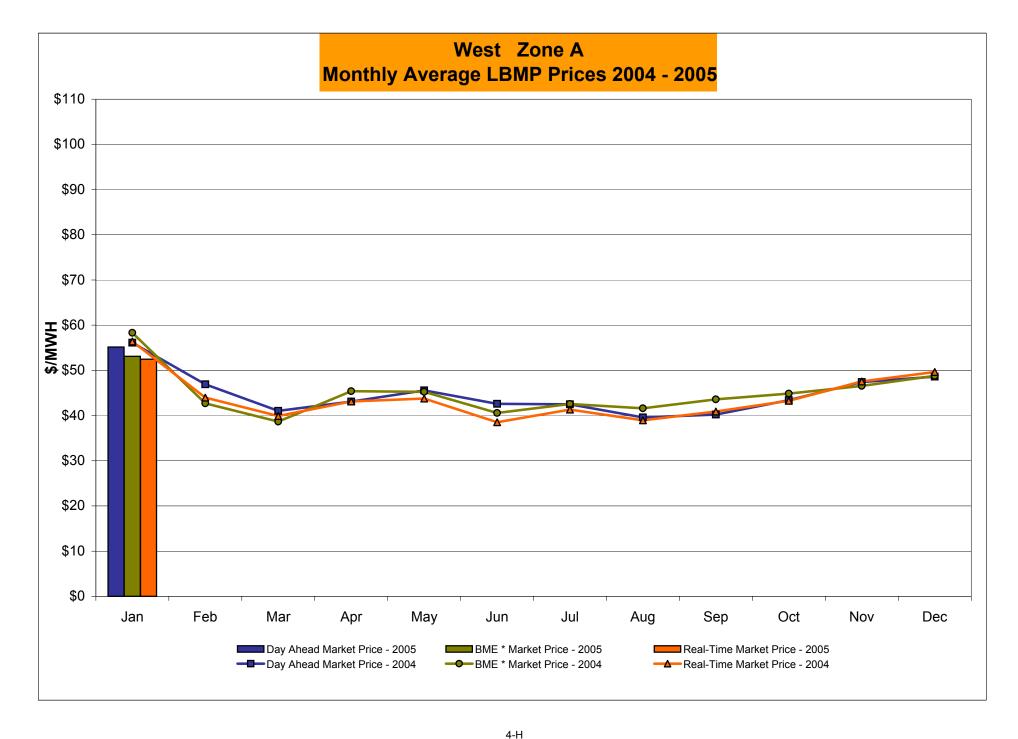
Market Monitoring Prepared: 1/27/2005 9:00

January 2005 Zonal Statistics for NYISO (\$/MWH)

	WEST Zone A	GENESEE Zone B	NORTH Zone D	CENTRAL Zone C	MOHAWK VALLEY Zone E	CAPITAL Zone F	HUDSON VALLEY Zone G	MILLWOOD D Zone H	UNWOODIE Zone I	NEW YORK CITY Zone J	LONG ISLAND Zone K
DAY AHEAD LBMP	<u> </u>	20110 2	<u> </u>	<u> </u>	<u> </u>		<u> </u>	<u>=0.1.0 1.1</u>	<u> </u>	20110 0	<u>=====</u>
Unweighted Price *	55.16	58.88	61.92	58.93	61.79	67.88	66.60	66.34	67.09	77.02	84.37
Standard Deviation	17.70	18.45	22.04	18.14	19.58	24.33	23.12	23.07	23.41	29.53	30.16
BME ** LBMP											
Unweighted Price *	53.09	56.57	61.17	59.47	61.94	65.34	66.25	66.01	66.94	84.33	108.62
Standard Deviation	38.52	39.11	41.22	40.44	41.55	43.72	43.56	43.28	43.87	50.91	119.68
REAL TIME LBMP											
Unweighted Price *	52.48	56.51	58.63	55.60	57.82	57.82	65.30	65.75	66.82	81.50	89.02
Standard Deviation	23.01	24.62	37.29	23.71	25.23	41.26	35.77	36.04	36.68	41.05	47.00

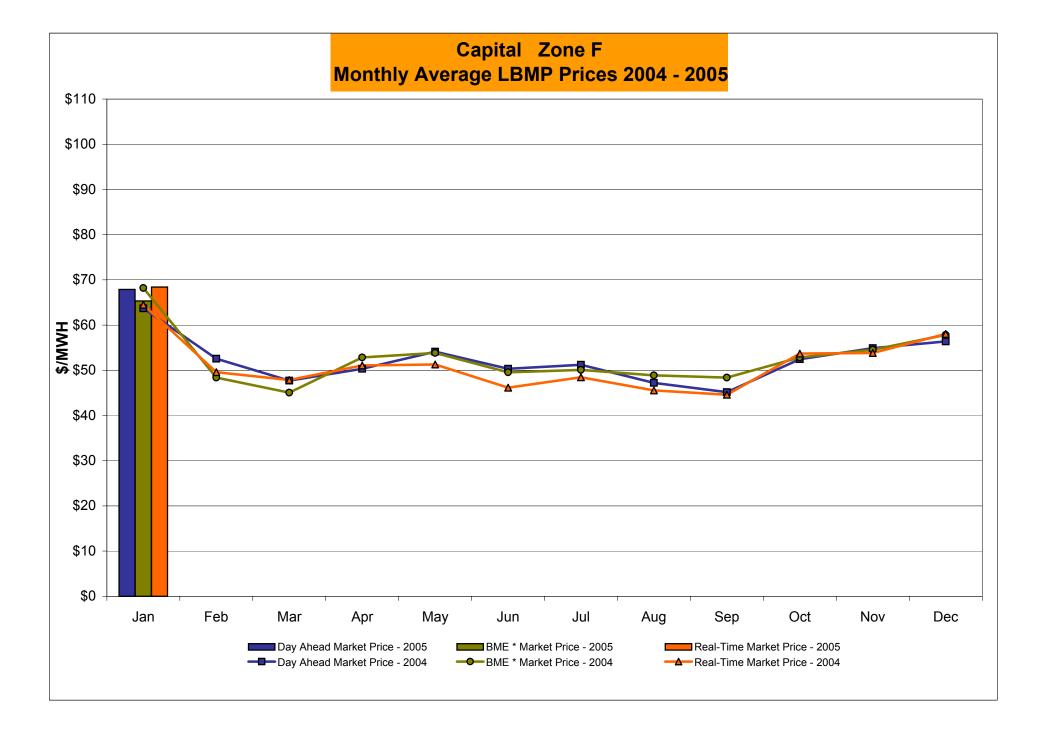
	ONTARIO IMO	HYDRO QUEBEC	PJM	NEW ENGLAND
	Zone O	Zone M	Zone P	Zone N
DAY AHEAD LBMP				
Unweighted Price *	53.79	61.95	57.80	67.79
Standard Deviation	17.17	22.56	19.17	24.29
BME ** LBMP				
Unweighted Price *	49.20	59.87	56.32	64.26
Standard Deviation	19.74	26.57	22.33	24.95
REAL TIME LBMP				
Unweighted Price *	50.89	58.72	53.91	65.52
Standard Deviation	22.27	41.74	24.20	36.52

^{*} Straight zonal LBMP averages
** Commonly referred to as Hour Ahead Market (HAM)



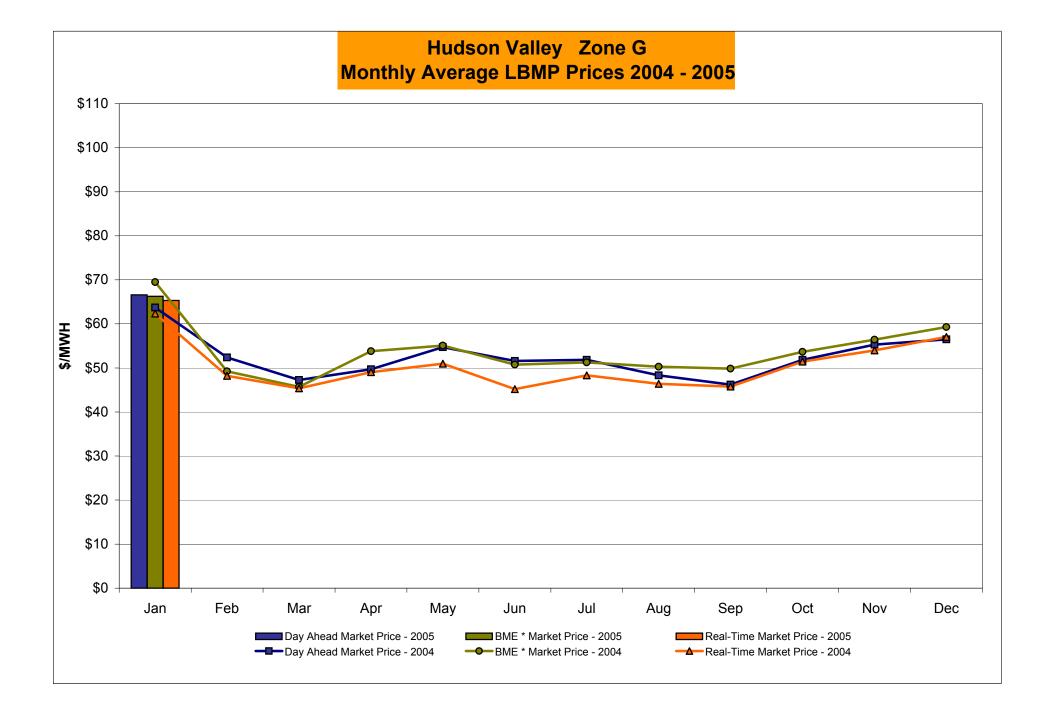
* Commonly referred to as Hour Ahead Market (HAM) Preliminary thru 1/30/05

Prepared: 1/31/2005 15:30



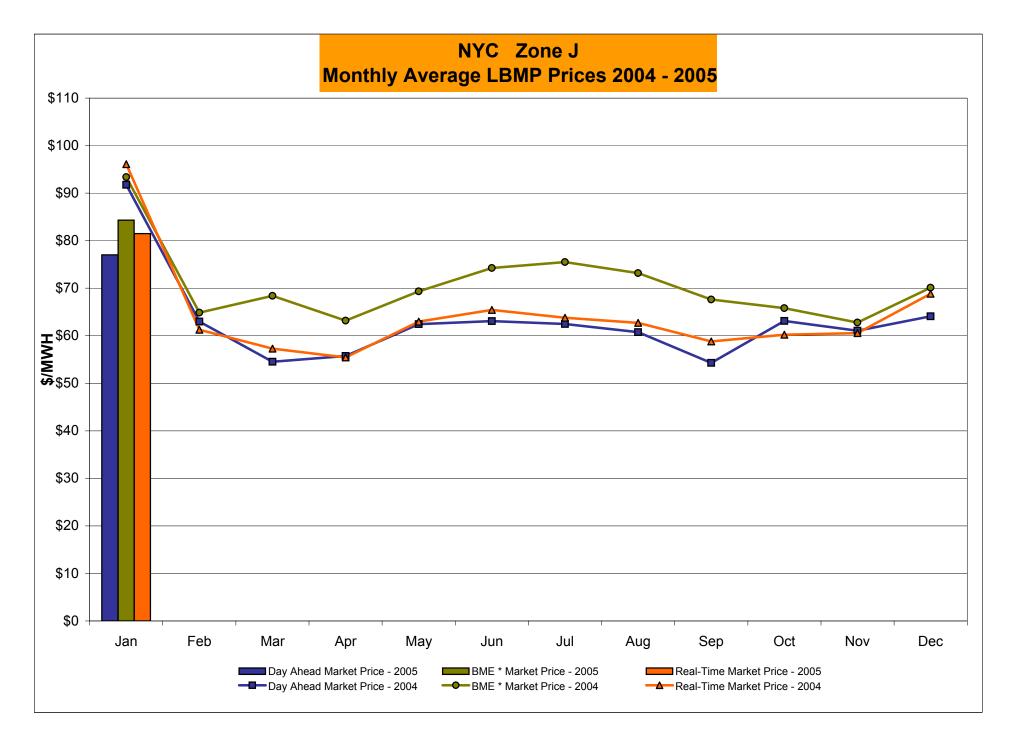
^{*} Commonly referred to as Hour Ahead Market (HAM)

4-I Preliminary thru 1/30/05



^{*} Commonly referred to as Hour Ahead Market (HAM)

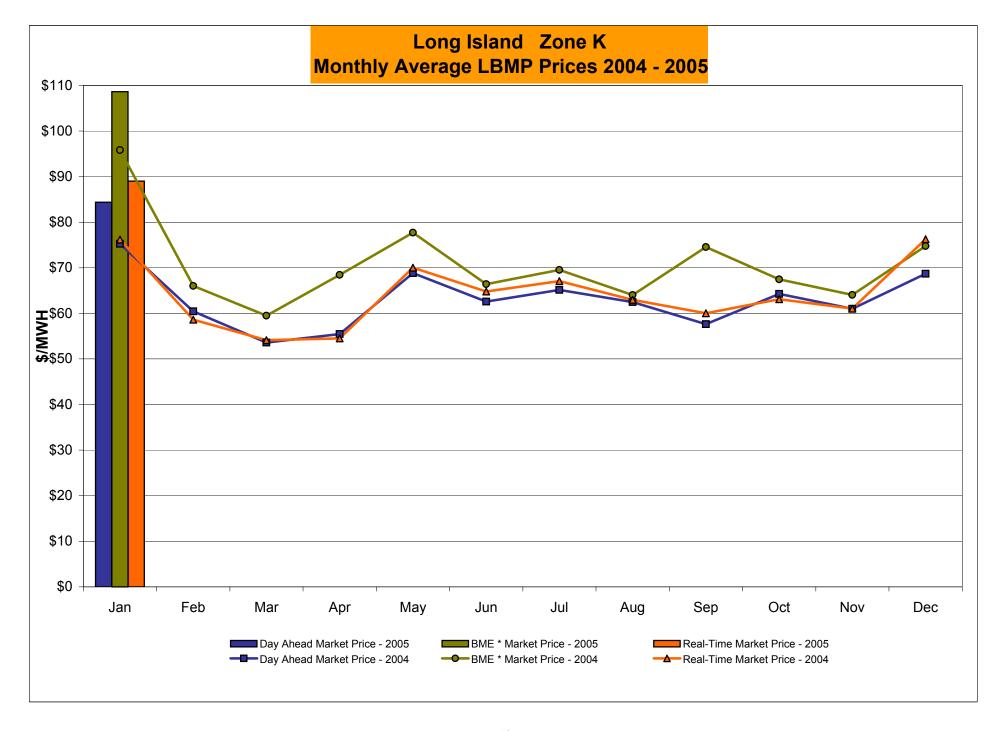
4-J Preliminary thru 1/30/05



^{*} Commonly referred to as Hour Ahead Market (HAM)

4-K Preliminary thru 1/30/05

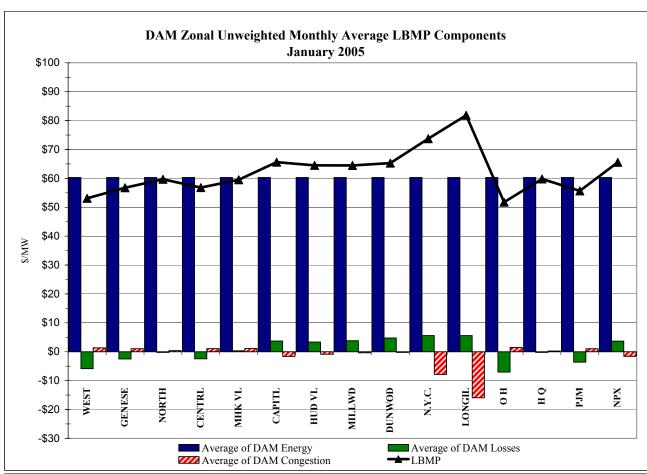
Market Monitoring Prepared: 1/31/2005 15:30

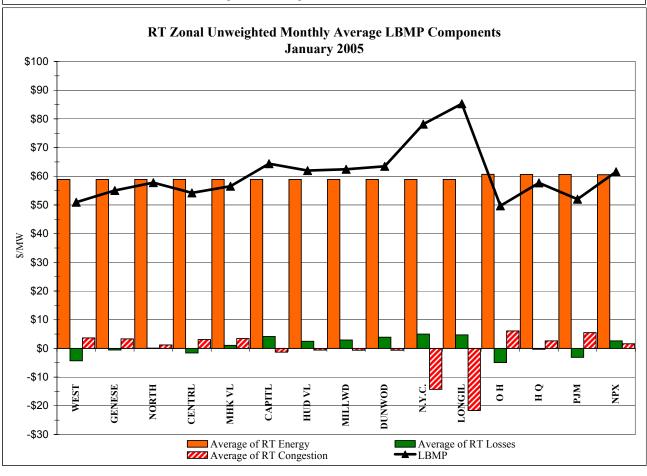


^{*} Commonly referred to as Hour Ahead Market (HAM)

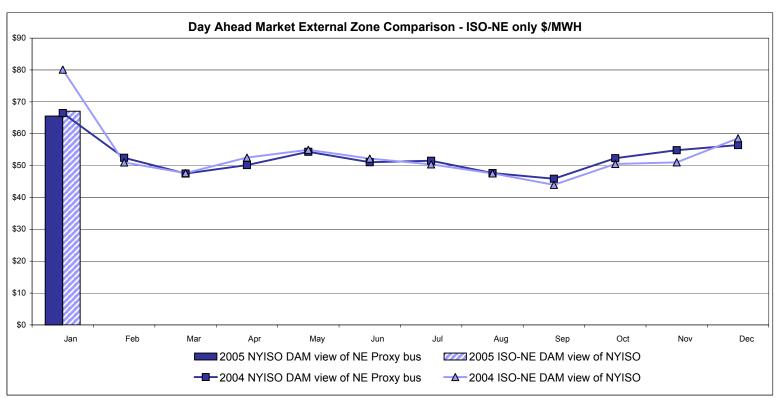
4-L Preliminary thru 1/30/05

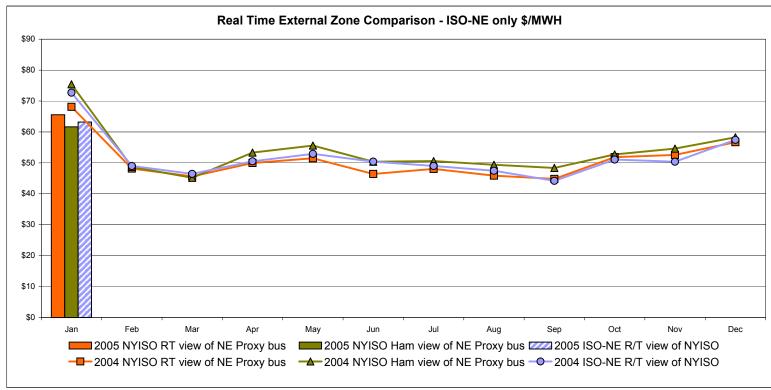
Market Monitoring Prepared: 1/31/2005 15:30





External Comparison ISO-NE



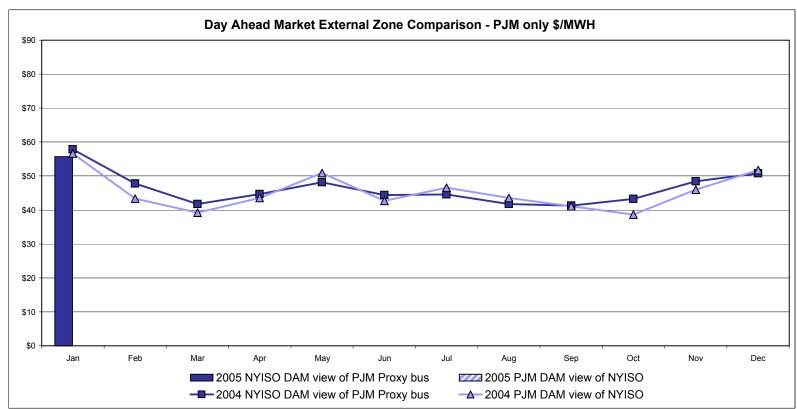


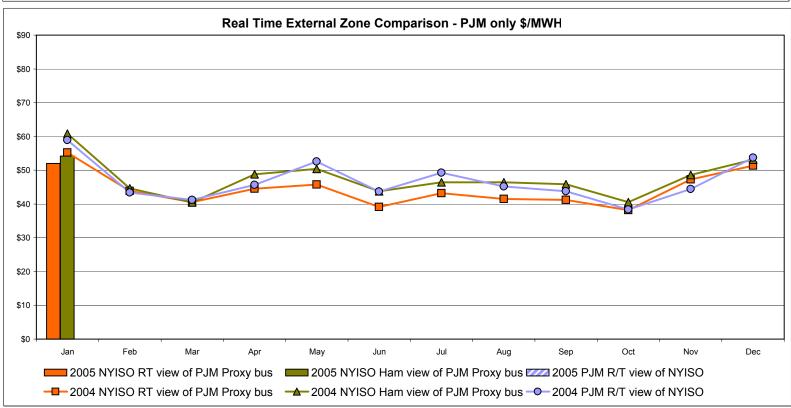
Note:

ISO-NE Forecast is an advisory posting @ 18:00 day before. The DAM and R/T prices at the Roseton interface are used.

4-N Preliminary thru 1/26/05

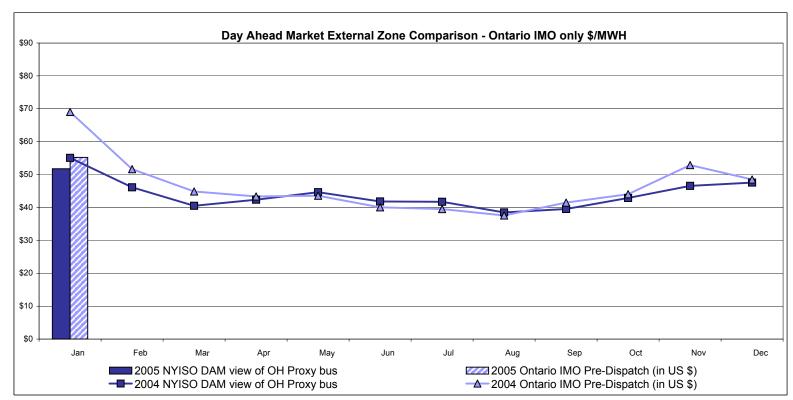
External Comparison PJM

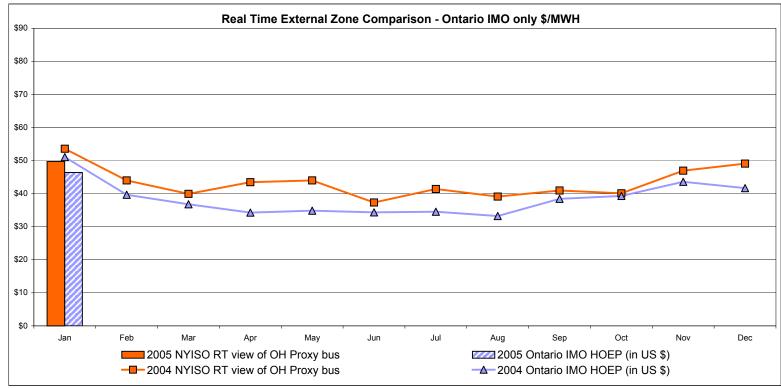




Note: January 2005 data not yet posted by PJM

External Comparison Ontario IMO





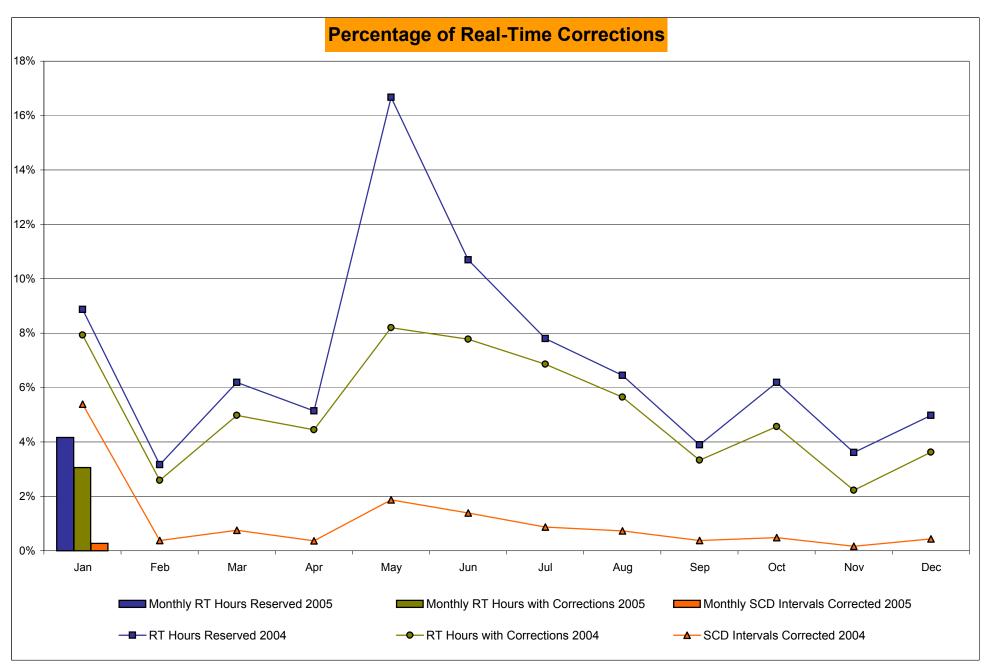
Notes: Exchange factor used for January 2005 was .82 to US \$

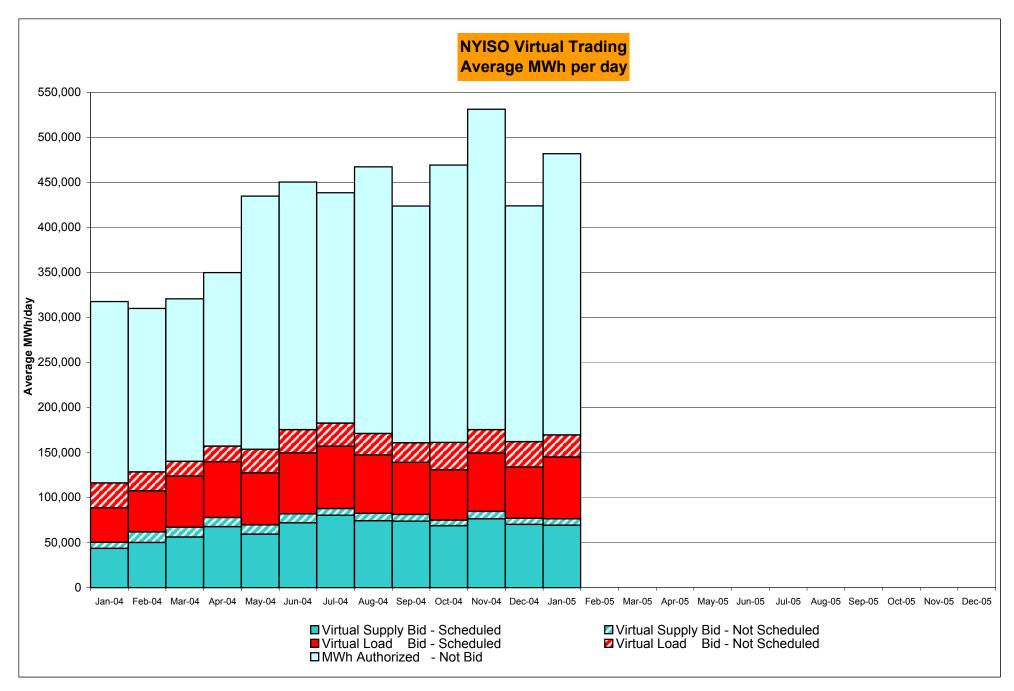
HOEP: Hourly Ontario Energy Price Pre-Dispatch: Projected Energy Price

4-P Preliminary thru 1/26/05

NYISO Price Correction Statistics

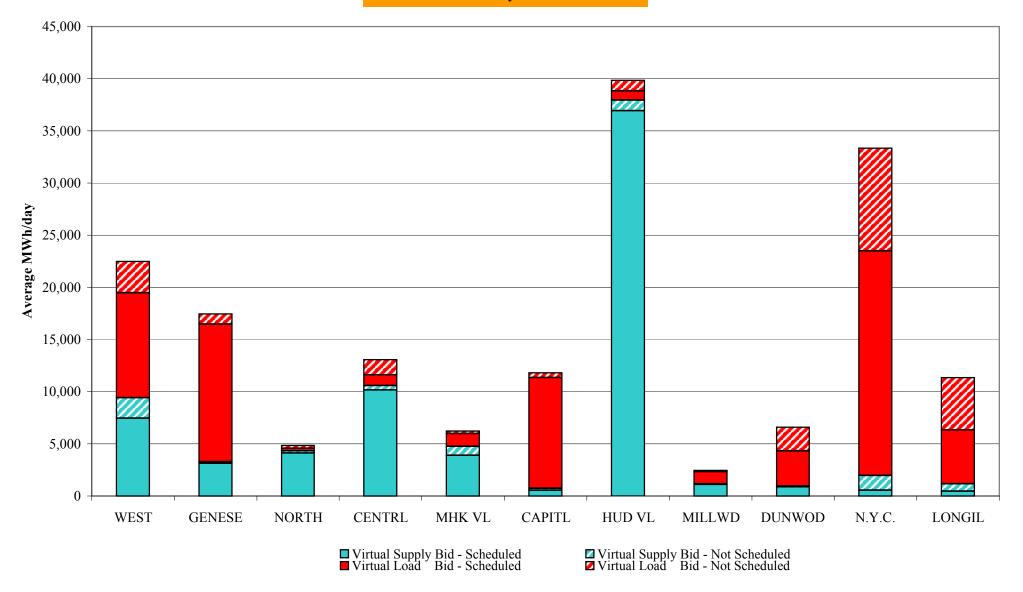
			111	100 1 110	e conec	uon Stati	31163						
2005		January	February	March	April	May	June	July	August	September	October	November	December
Hour Corrections													
	in the month	44											
Number of hours with corrections		11											
Number of hours		360											
% of hours with corrections	in the month	3.06%											
		4.4											
Number of hours with corrections	•	11											
Number of hours	year-to-date	360											
% of hours with corrections	year-to-date	3.06%											
Interval Corrections													,
Number of intervals corrected	in the month	15											
Number of intervals		5,642											
% of intervals corrected	in the month	0.27%											
Number of intervals corrected	year to date	15											
	•												
Number of intervals	•	5,642											
% of intervals corrected	year-to-date	0.27%											
Hours Reserved													
Number of hours reserved	in the month	15											
Number of hours	in the month	360											
% of hours reserved		4.17%											
70 OI HOUIS ICSEIVEU	u.o monui	7.17/0											
Number of hours reserved	vear-to-date	15											
Number of hours	•	360											
% of hours reserved	,	4.17%											
	year-to-date	4.17 /0											
Days Without Corrections		_											
Days without corrections		7											
Days without corrections	year-to-date	7											
2004		January	February	March	April	Mav	June	Julv	August	September	October	November	December
2004 Hour Corrections		<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	September	<u>October</u>	November	<u>December</u>
Hour Corrections	in the menth		·		· · · · · · · · · · · · · · · · · · ·								
Hour Corrections Number of hours with corrections		59	18	37	32	61	56	51	42	24	34	16	27
Hour Corrections Number of hours with corrections Number of hours	in the month	59 744	18 696	37 744	32 720	61 744	56 720	51 744	42 744	24 720	34 744	16 720	27 744
Hour Corrections Number of hours with corrections	in the month	59	18	37	32	61	56	51	42	24	34	16	27
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections	in the month in the month	59 744 7.93%	18 696 2.59%	37 744 4.97%	32 720 4.44%	61 744 8.20%	56 720 7.78%	51 744 6.85%	42 744 5.65%	24 720 3.33%	34 744 4.57%	16 720 2.22%	27 744 3.63%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours with corrections	in the month in the month year-to-date	59 744 7.93% 59	18 696 2.59%	37 744 4.97% 114	32 720 4.44% 146	61 744 8.20% 207	56 720 7.78% 263	51 744 6.85% 314	42 744 5.65% 356	24 720 3.33% 380	34 744 4.57% 414	16 720 2.22% 430	27 744 3.63% 457
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours with corrections Number of hours	in the month in the month year-to-date year-to-date	59 744 7.93% 59 744	18 696 2.59% 77 1,440	37 744 4.97% 114 2,184	32 720 4.44% 146 2,904	61 744 8.20% 207 3,648	56 720 7.78% 263 4,368	51 744 6.85% 314 5,112	42 744 5.65% 356 5,856	24 720 3.33% 380 6,576	34 744 4.57% 414 7,320	16 720 2.22% 430 8,040	27 744 3.63% 457 8,784
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours with corrections	in the month in the month year-to-date year-to-date	59 744 7.93% 59	18 696 2.59%	37 744 4.97% 114	32 720 4.44% 146	61 744 8.20% 207	56 720 7.78% 263	51 744 6.85% 314	42 744 5.65% 356	24 720 3.33% 380	34 744 4.57% 414	16 720 2.22% 430	27 744 3.63% 457
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours with corrections Number of hours	in the month in the month year-to-date year-to-date	59 744 7.93% 59 744	18 696 2.59% 77 1,440	37 744 4.97% 114 2,184	32 720 4.44% 146 2,904	61 744 8.20% 207 3,648	56 720 7.78% 263 4,368	51 744 6.85% 314 5,112	42 744 5.65% 356 5,856	24 720 3.33% 380 6,576	34 744 4.57% 414 7,320	16 720 2.22% 430 8,040	27 744 3.63% 457 8,784
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours with corrections Number of hours % of hours with corrections Interval Corrections	in the month in the month year-to-date year-to-date year-to-date	59 744 7.93% 59 744 7.93%	18 696 2.59% 77 1,440 5.35%	37 744 4.97% 114 2,184 5.22%	32 720 4.44% 146 2,904 5.03%	61 744 8.20% 207 3,648 5.67%	56 720 7.78% 263 4,368 6.02%	51 744 6.85% 314 5,112 6.14%	42 744 5.65% 356 5,856 6.08%	24 720 3.33% 380 6,576 5.78%	34 744 4.57% 414 7,320 5.66%	16 720 2.22% 430 8,040 5.35%	27 744 3.63% 457 8,784 5.20%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected	in the month in the month year-to-date year-to-date year-to-date in the month	59 744 7.93% 59 744 7.93%	18 696 2.59% 77 1,440 5.35%	37 744 4.97% 114 2,184 5.22%	32 720 4.44% 146 2,904 5.03%	61 744 8.20% 207 3,648 5.67%	56 720 7.78% 263 4,368 6.02%	51 744 6.85% 314 5,112 6.14%	42 744 5.65% 356 5,856 6.08%	24 720 3.33% 380 6,576 5.78%	34 744 4.57% 414 7,320 5.66%	16 720 2.22% 430 8,040 5.35%	27 744 3.63% 457 8,784 5.20%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours with corrections Number of hours % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals	in the month in the month year-to-date year-to-date year-to-date in the month in the month	59 744 7.93% 59 744 7.93% 597 11,089	18 696 2.59% 77 1,440 5.35% 40 10,495	37 744 4.97% 114 2,184 5.22% 83 11,085	32 720 4.44% 146 2,904 5.03% 40 10,805	61 744 8.20% 207 3,648 5.67% 220 11,740	56 720 7.78% 263 4,368 6.02%	51 744 6.85% 314 5,112 6.14% 100 11,467	42 744 5.65% 356 5,856 6.08% 84 11,552	24 720 3.33% 380 6,576 5.78% 42 11,178	34 744 4.57% 414 7,320 5.66% 56 11,515	16 720 2.22% 430 8,040 5.35%	27 744 3.63% 457 8,784 5.20%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected	in the month in the month year-to-date year-to-date year-to-date in the month in the month	59 744 7.93% 59 744 7.93%	18 696 2.59% 77 1,440 5.35%	37 744 4.97% 114 2,184 5.22%	32 720 4.44% 146 2,904 5.03%	61 744 8.20% 207 3,648 5.67%	56 720 7.78% 263 4,368 6.02%	51 744 6.85% 314 5,112 6.14%	42 744 5.65% 356 5,856 6.08%	24 720 3.33% 380 6,576 5.78%	34 744 4.57% 414 7,320 5.66%	16 720 2.22% 430 8,040 5.35%	27 744 3.63% 457 8,784 5.20%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours Number of hours % of hours with corrections Interval Corrections Number of intervals Number of intervals % of intervals corrected	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month	59 744 7.93% 59 744 7.93% 597 11,089 5.38%	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38%	37 744 4.97% 114 2,184 5.22% 83 11,085 0.75%	32 720 4.44% 146 2,904 5.03% 40 10,805 0.37%	61 744 8.20% 207 3,648 5.67% 220 11,740 1.87%	56 720 7.78% 263 4,368 6.02% 156 11,234 1.39%	51 744 6.85% 314 5,112 6.14% 100 11,467 0.87%	42 744 5.65% 356 5,856 6.08% 84 11,552 0.73%	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38%	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49%	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17%	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours Number of hours % of hours with corrections 1 Number of hours Number of intervals corrected Number of intervals corrected Number of intervals corrected	in the month in the month year-to-date year-to-date year-to-date in the month in the month year-to-date	59 744 7.93% 59 744 7.93% 597 11,089 5.38%	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637	37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720	32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760	61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980	56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136	51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236	42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours Number of hours % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals corrected Number of intervals corrected Number of intervals corrected	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date	59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584	37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669	32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474	61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214	56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448	51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915	42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals corrected Number of intervals corrected Number of intervals corrected Number of intervals % of intervals corrected	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date	59 744 7.93% 59 744 7.93% 597 11,089 5.38%	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637	37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720	32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760	61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980	56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136	51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236	42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals corrected Number of intervals corrected Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected Hours Reserved	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date year-to-date	59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38%	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95%	37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20%	32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75%	61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77%	56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71%	51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59%	42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48%	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35%	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26%	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16%	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals corrected Number of intervals corrected Number of intervals corrected Number of intervals % of intervals corrected	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date year-to-date	59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95%	37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669	32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75%	61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214	56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71%	51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915	42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35%	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16%	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals corrected Number of intervals corrected Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected Hours Reserved	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date year-to-date in the month	59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38%	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95%	37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20%	32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75%	61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77%	56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71%	51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59%	42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48%	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35%	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26%	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16%	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections Number of hours Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date year-to-date in the month in the month	59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38% 66	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95%	37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20%	32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75%	61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77%	56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71%	51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59%	42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48%	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35%	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26% 46	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16%	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10%
Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours % of hours with corrections Number of hours % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected Number of intervals corrected Number of intervals for intervals corrected Number of intervals number of intervals where of intervals where of intervals where of hours reserved Number of hours reserved Number of hours reserved	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month in the month	59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38% 66 744 8.87%	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95% 22 696 3.16%	37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20% 46 744 6.18%	32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75% 37 720 5.14%	61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77% 124 744 16.67%	56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71% 77 720 10.69%	51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59% 58 744 7.80%	42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48% 48 744 6.45%	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35% 28 720 3.89%	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26% 46 744 6.18%	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16% 26 720 3.61%	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10% 37 744 4.97%
Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours % of hours with corrections Number of hours with corrections Interval Corrections Number of intervals corrected Number of intervals of intervals corrected Number of intervals corrected Number of intervals of intervals corrected Number of intervals of intervals corrected Number of hours reserved Number of hours reserved Number of hours reserved Number of hours reserved	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month in the month year-to-date	59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38% 66 744 8.87% 66	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95%	37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20% 46 744 6.18% 134	32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75% 37 720 5.14% 171	61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77% 124 744 16.67% 295	56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71% 77 720 10.69% 372	51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59% 58 744 7.80% 430	42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48% 48 744 6.45% 478	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35% 28 720 3.89% 506	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26% 46 744 6.18% 552	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16% 26 720 3.61% 578	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10% 37 744 4.97% 615
Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours Number of hours % of hours with corrections Number of hours interval Corrections Number of intervals corrected Number of intervals of intervals corrected Number of hours reserved	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date year-to-date year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date	59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38% 66 744 8.87%	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95% 22 696 3.16%	37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20% 46 744 6.18%	32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75% 37 720 5.14%	61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77% 124 744 16.67%	56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71% 77 720 10.69%	51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59% 58 744 7.80%	42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48% 48 744 6.45%	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35% 28 720 3.89%	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26% 46 744 6.18%	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16% 26 720 3.61%	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10% 37 744 4.97%
Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours Number of hours % of hours with corrections Number of hours interval Corrections Number of intervals corrected Number of intervals of intervals corrected Number of hours reserved	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date year-to-date year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date	59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38% 66 744 8.87% 66 744	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95% 22 696 3.16% 88 1,440	37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20% 46 744 6.18% 134 2,184	32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75% 37 720 5.14% 171 2,904	61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77% 124 744 16.67% 295 3,648	56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71% 77 720 10.69% 372 4,368	51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59% 58 744 7.80% 430 5,112	42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48% 48 744 6.45% 478 5,856	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35% 28 720 3.89% 506 6,576	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26% 46 744 6.18% 552 7,320	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16% 26 720 3.61% 578 8,040	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10% 37 744 4.97% 615 8,784
Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours Number of hours % of hours with corrections Number of intervals Interval Corrections Number of intervals corrected Number of intervals corrected Number of intervals corrected Number of intervals corrected Number of intervals % of intervals corrected Number of intervals % of hours reserved Number of hours % of hours reserved Number of hours % of hours reserved Number of hours	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date year-to-date year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date	59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38% 66 744 8.87% 66	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95% 22 696 3.16% 88	37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20% 46 744 6.18% 134	32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75% 37 720 5.14% 171	61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77% 124 744 16.67% 295	56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71% 77 720 10.69% 372	51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59% 58 744 7.80% 430	42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48% 48 744 6.45% 478	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35% 28 720 3.89% 506	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26% 46 744 6.18% 552	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16% 26 720 3.61% 578	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10% 37 744 4.97% 615
Number of hours with corrections Interval Corrections Number of intervals corrected Number of hours reserved	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date	59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38% 66 744 8.87% 66 744 8.87%	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95% 22 696 3.16% 88 1,440 6.11%	37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20% 46 744 6.18% 134 2,184 6.14%	32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75% 37 720 5.14% 171 2,904 5.89%	61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77% 124 744 16.67% 295 3,648 8.09%	56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71% 77 720 10.69% 372 4,368 8.52%	51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59% 58 744 7.80% 430 5,112 8.41%	42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48% 48 744 6.45% 478 5,856 8.16%	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35% 28 720 3.89% 506 6,576 7.69%	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26% 46 744 6.18% 552 7,320 7.54%	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16% 26 720 3.61% 578 8,040 7.19%	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10% 37 744 4.97% 615 8,784 7.00%
Hour Corrections Number of hours with corrections Number of hours with corrections % of hours with corrections Number of hours Number of hours % of hours with corrections Number of hours % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals of intervals corrected Number of intervals of intervals corrected Number of intervals w of intervals corrected Number of hours reserved Number of hours reserved Number of hours reserved Number of hours reserved Number of hours for hours reserved Number of hours	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date year-to-date in the month year-to-date year-to-date year-to-date in the month	59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38% 66 744 8.87% 66 744 8.87%	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95% 22 696 3.16% 88 1,440 6.11%	37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20% 46 744 6.18% 134 2,184 6.14%	32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75% 37 720 5.14% 171 2,904 5.89%	61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77% 124 744 16.67% 295 3,648 8.09%	56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71% 77 720 10.69% 372 4,368 8.52%	51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59% 58 744 7.80% 430 5,112 8.41%	42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48% 48 744 6.45% 478 5,856 8.16%	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35% 28 720 3.89% 506 6,576 7.69%	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26% 46 744 6.18% 552 7,320 7.54%	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16% 26 720 3.61% 578 8,040 7.19%	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10% 37 744 4.97% 615 8,784 7.00%
Number of hours with corrections Interval Corrections Number of intervals corrected Number of hours reserved	in the month in the month year-to-date year-to-date year-to-date in the month in the month in the month year-to-date year-to-date year-to-date in the month year-to-date year-to-date year-to-date in the month	59 744 7.93% 59 744 7.93% 597 11,089 5.38% 597 11,089 5.38% 66 744 8.87% 66 744 8.87%	18 696 2.59% 77 1,440 5.35% 40 10,495 0.38% 637 21,584 2.95% 22 696 3.16% 88 1,440 6.11%	37 744 4.97% 114 2,184 5.22% 83 11,085 0.75% 720 32,669 2.20% 46 744 6.18% 134 2,184 6.14%	32 720 4.44% 146 2,904 5.03% 40 10,805 0.37% 760 43,474 1.75% 37 720 5.14% 171 2,904 5.89%	61 744 8.20% 207 3,648 5.67% 220 11,740 1.87% 980 55,214 1.77% 124 744 16.67% 295 3,648 8.09%	56 720 7.78% 263 4,368 6.02% 156 11,234 1.39% 1,136 66,448 1.71% 77 720 10.69% 372 4,368 8.52%	51 744 6.85% 314 5,112 6.14% 100 11,467 0.87% 1,236 77,915 1.59% 58 744 7.80% 430 5,112 8.41%	42 744 5.65% 356 5,856 6.08% 84 11,552 0.73% 1,320 89,467 1.48% 48 744 6.45% 478 5,856 8.16%	24 720 3.33% 380 6,576 5.78% 42 11,178 0.38% 1,362 100,645 1.35% 28 720 3.89% 506 6,576 7.69%	34 744 4.57% 414 7,320 5.66% 56 11,515 0.49% 1,418 112,160 1.26% 46 744 6.18% 552 7,320 7.54%	16 720 2.22% 430 8,040 5.35% 19 11,217 0.17% 1,437 123,377 1.16% 26 720 3.61% 578 8,040 7.19%	27 744 3.63% 457 8,784 5.20% 52 11,790 0.44% 1,489 135,167 1.10% 37 744 4.97% 615 8,784 7.00%





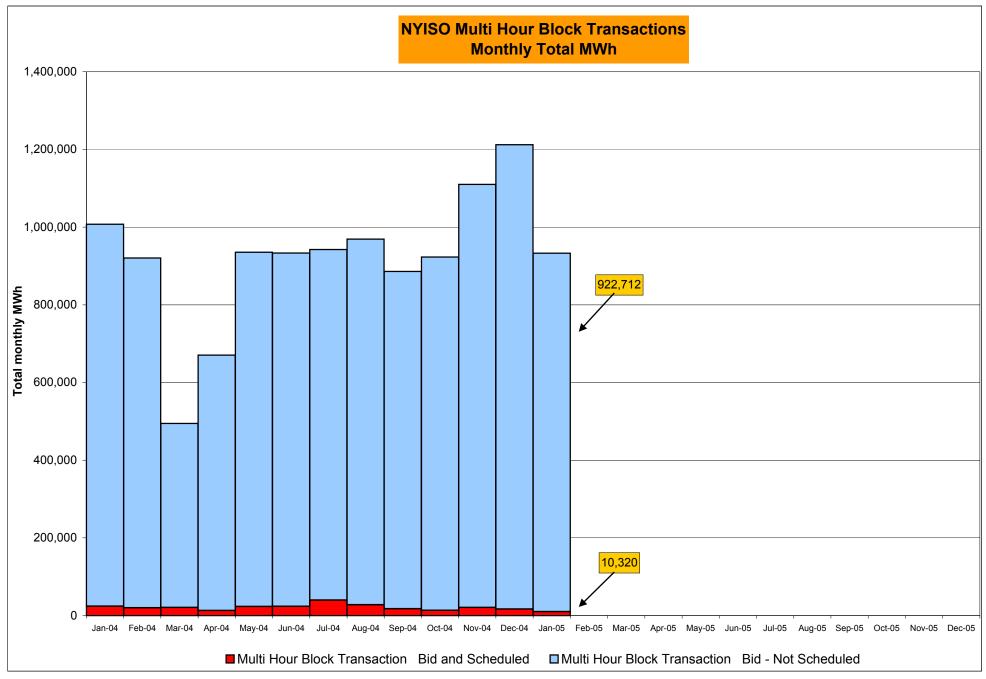
4-S Preliminary thru 1/26/05

Virtual Load and Supply Zonal Statistics January 2005



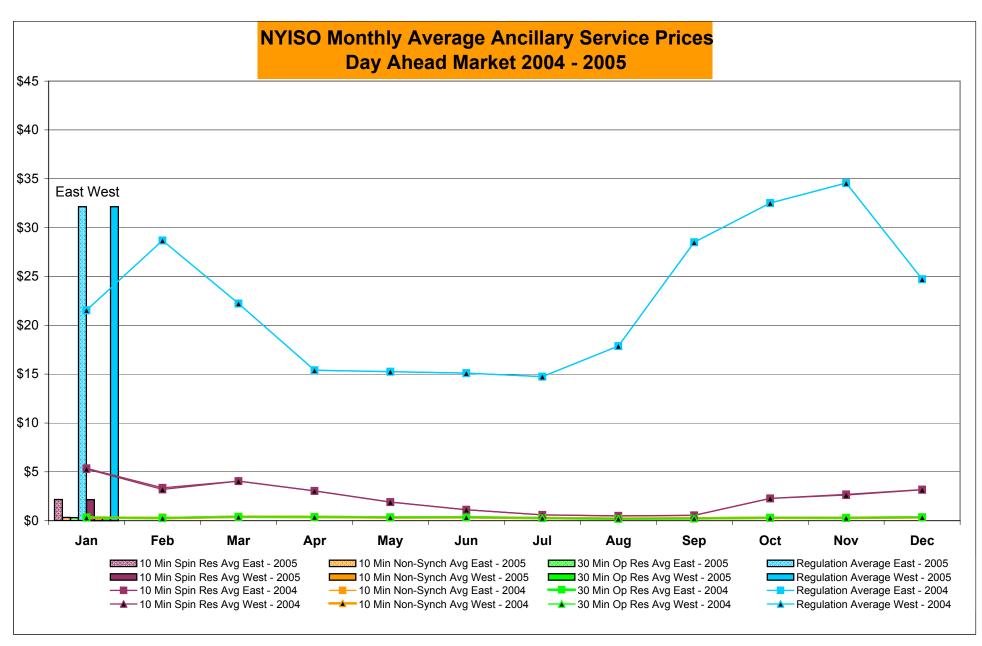
4-T Preliminary thru 1/26/05

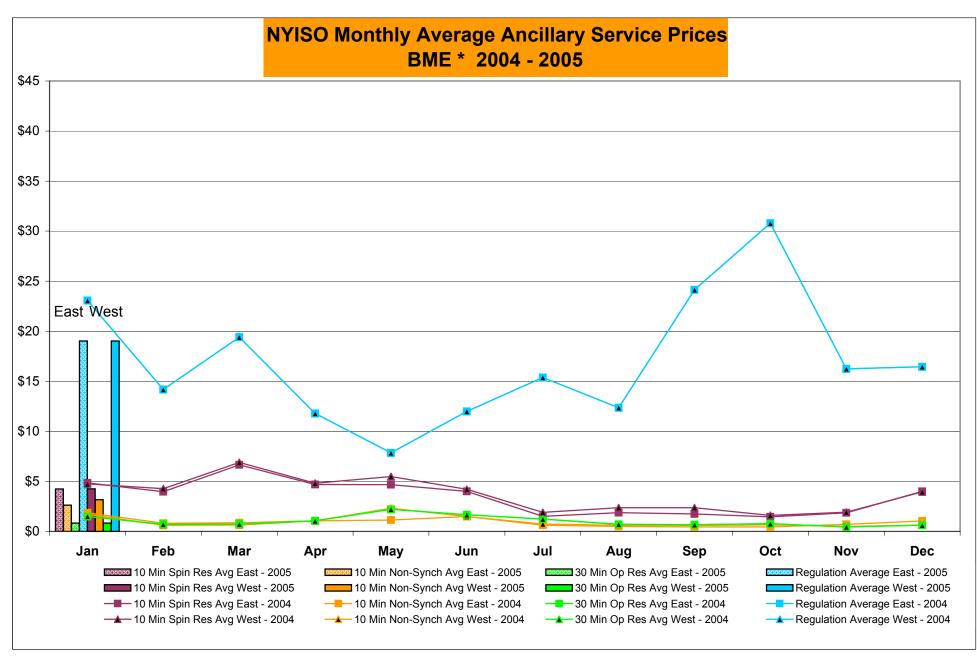
Market Monitoring Prepared: 1/27/2005 11:00



4-U Preliminary thru 1/26/05

Market Monitoring





^{*} Commonly referred to as Hour Ahead Market (HAM)

4-W Preliminary thru 1/25/05

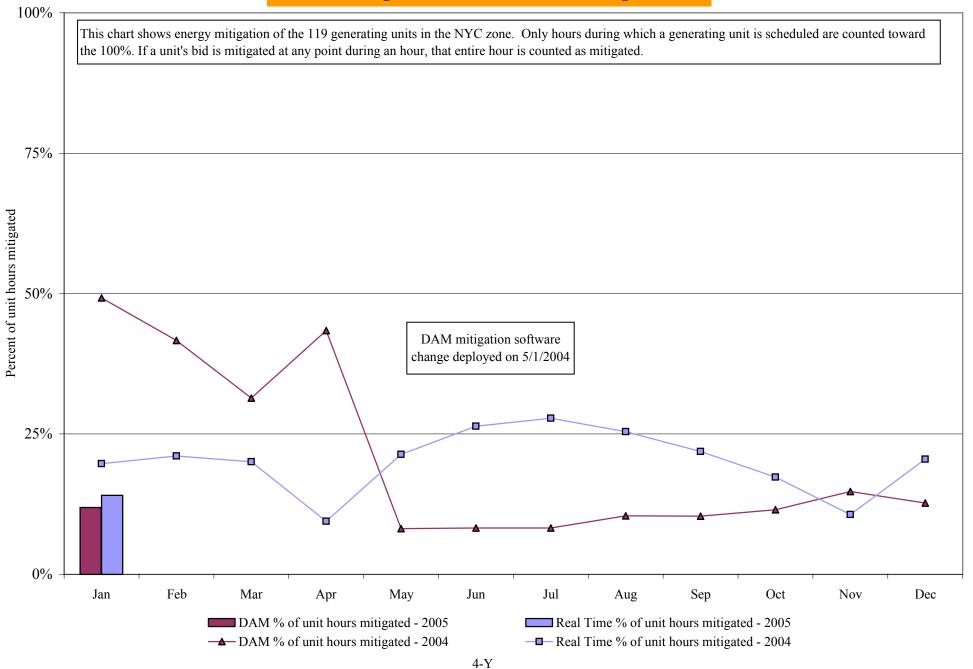
NYISO Markets Ancillary Services Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	November	<u>December</u>
ANCILLARY SERVICES Unweigh	nted Price (\$/M)	WH) 2005										
Day Ahead Market												
10 Min Spin East	2.17											
10 Min Spin West	2.15											
10 Min Non Synch East	0.33											
10 Min Non Synch West	0.32											
30 Min East	0.32											
30 Min West	0.32											
Regulation East	32.14											
Regulation West	32.14											
BME* Market												
10 Min Spin East	4.23											
10 Min Spin West	4.25											
10 Min Non Synch East	2.61											
10 Min Non Synch West	3.16											
30 Min East	0.83											
30 Min West	0.83											
Regulation East	19.03											
Regulation West	19.03											
ANCILLARY SERVICES Unweigh	nted Price (\$/M)	WH) 2004										
Day Ahead Market	5.05	0.00	4.05	0.04	4.04		0.00	0.40	0.55	0.00	0.00	0.47
10 Min Spin East	5.35	3.36	4.05	3.04	1.91	1.11	0.60	0.49	0.55	2.28	2.69	3.17
10 Min Spin West	5.29	3.20	4.05	3.04	1.90	1.11	0.58	0.47	0.54	2.27	2.63	3.16
10 Min Non Synch East	0.33	0.33	0.39	0.38	0.34	0.35	0.27	0.21	0.23	0.30	0.30	0.35
10 Min Non Synch West	0.32	0.27	0.39	0.38	0.33	0.35	0.26	0.20	0.22	0.29	0.29	0.34
30 Min East	0.32	0.27	0.39	0.38	0.33	0.35	0.26	0.20	0.22	0.29	0.29	0.34
30 Min West	0.32	0.27	0.39	0.38	0.33	0.35	0.26	0.20	0.22	0.29	0.29	0.34
Regulation East	21.54	28.69	22.23	15.41	15.26	15.10	14.74	17.88	28.50	32.51	34.56	24.71
Regulation West	21.54	28.69	22.23	15.41	15.26	15.10	14.74	17.88	28.50	32.51	34.56	24.71
BME* Market												
10 Min Spin East	4.84	3.96	6.65	4.69	4.67	3.99	1.51	1.87	1.75	1.45	1.86	3.99
10 Min Spin West	4.75	4.27	6.89	4.82	5.48	4.20	1.90	2.36	2.36	1.60	1.92	3.95
10 Min Non Synch East	1.85	0.81	0.87	1.05	1.14	1.49	0.62	0.49	0.45	0.45	0.71	1.03
10 Min Non Synch West	1.71	0.60	0.64	1.06	2.31	1.49	0.73	0.61	0.60	0.66	0.50	0.62
30 Min East	1.51	0.70	0.72	1.06	2.20	1.67	1.23	0.71	0.67	0.76	0.45	0.63
30 Min West	1.51	0.70	0.72	1.06	2.20	1.67	1.23	0.71	0.67	0.76	0.45	0.63
Regulation East	23.07	14.18	19.41	11.78	7.85	11.98	15.38	12.36	24.14	30.79	16.24	16.45
Regulation West	23.07	14.18	19.41	11.78	7.85	11.98	15.38	12.36	24.14	30.79	16.24	16.45

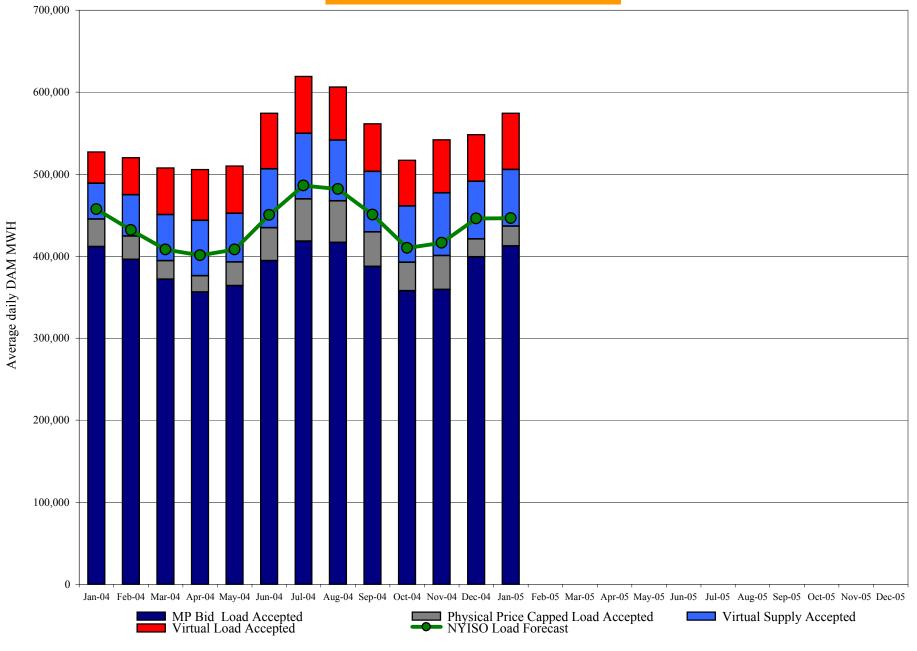
^{*} Commonly Referred to as Hour Ahead Market (HAM)

Market Monitoring Prepared 1/27/2005 13:15

NYISO In City Energy Mitigation (NYC Zone) 2004-2005 Percentage of committed unit-hours mitigated

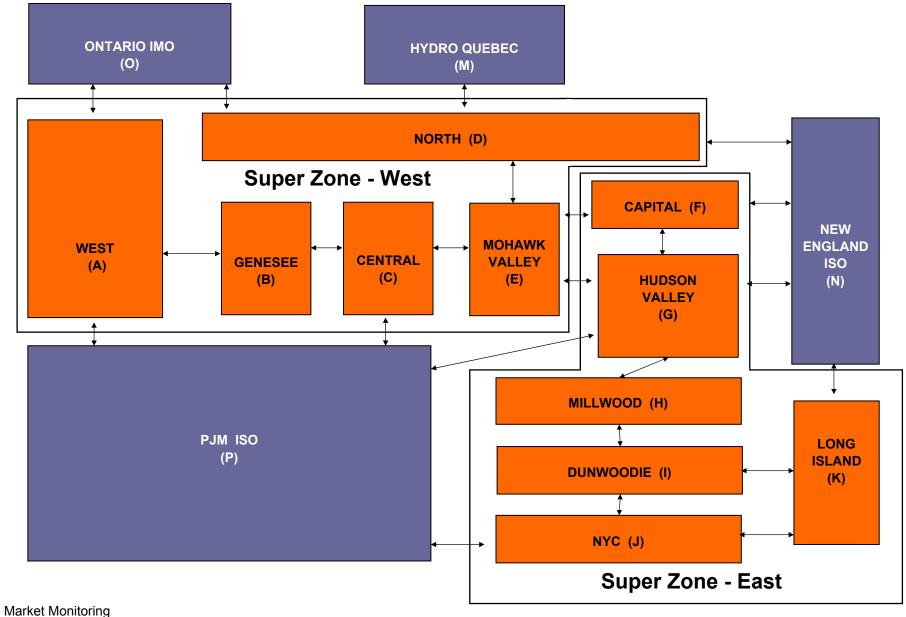


NYISO Average Daily Load Bid Summary



4 - Z Preliminary thru 1/26/05

NYISO LBMP ZONES



Market Monitoring
Prepared: 1/24/2005 14:00



Proposed Management Committee Consultation on CEO Process

Committee Chairs and Vice Chairs

MC Sector

Chris Wentlent Generation Owners

Larry DeWitt End Use/PPE

Jerry Ancona Transmission Owners

BIC Sector

Jim Scheiderich Other Suppliers

Ray Kinney Transmission Owners

<u>OC</u> <u>Sector</u>

Glen McCartney Other Suppliers

Madison Millhous Generation Owners

- Each Sector to have one or two representatives

^{*} Request second PPE and End Use Sector representatives today if desired