

**MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE
MEETING
June 13, 2003
9:30 A.M.**

LOCATION: NYISO, Albany, NY

Agenda

1. Approval of minutes from March 3, 2003 Meeting.

2. Audit Process Proposals
 - Review of meeting with H. Scherer at the Board liaison meeting – May 20, 2003 - on completed audit oral briefings.
 - Management Committee report on the proposals.

3. SAS 70 Type 2
 - Current Status of the audit.
 - Sabannes-Oxley 404 Attestation Considerations.

4. Billing Issues (Enron) Status – Andy Ragogna
 - Status of the actions taken in response to the KPMG recommendations.
 - Status of the “Billing Issues” identified in the report.

5. .NYISO 2003 Audit Plan
 - Audit Status
 - Audits Completed and In-Process
 - Recommendation Status

6. 2003 Risk Analysis process.

7. Other Business

8. Next Meeting

9. Adjourn