

Spring 2004 Initial TCC Auction Plan

**Presented to:
Business Issues Committee
January 21, 2004**

Spring 2004 Initial TCC Auction Plan

- An Initial TCC Auction - Not End State.
- The NYISO will use the E-Mail bidding process that was used for the Autumn 2003 and all recent auctions.
- MIS Style Bid/Post software functional requirements currently under development. Software development for TCC automation awaiting completion of the UCAP automation project.

Spring 2004 Initial TCC Auction Plan

- **TCCs Outstanding at Start of the Auction.**
 - 20% 1 Year Spring 2003 - Expired.
 - 15% 5 Year Autumn 2000 - 18 Months remaining.
 - 20% 1 Year Autumn 2003 - 6 Months remaining.
 - 45% 6 Month Autumn 2003 - Expired.
- **System capability to support New TCCs results from expiration of One Year TCCs sold in the Spring 2003 Auction and Six Month TCCs sold in the Autumn 2003 Auction.**

Spring 2004 Initial TCC Auction Plan

Expected Schedule: Pending FERC approval of congestion shortfall reduction methodology by 2/2

- **20% of System Capability offered as One Year TCCs.**
 - Four Stage 1 Rounds.
 - One Stage 2 (Reconfiguration) Round.
- **45% of System Capability offered as Six Month TCCs.**
 - Four Stage 1 Rounds.
 - One Stage 2 (Reconfiguration) Round.

Spring 2004 Initial TCC Auction Plan Expected Schedule

<u>Week</u>	<u>Activity</u>
➤ February 9 – 13	March Monthly Reconfiguration Auction and One Year Round #1.
➤ February 17 – 20	One Year Round #2.
➤ February 23 – 27	One Year Round #3.
➤ March 1 – 5	One Year Round #4.
➤ March 8 – 12	April Monthly Reconfiguration Auction and One Year Reconfiguration Auction.
➤ March 15 – 19	Six Month Round #1.
➤ March 22 – 26	Six Month Round #2.
➤ March 29 – April 2	Six Month Round #3.
➤ April 5 – 8	Six Month Round #4.
➤ April 12 – 16	Six Month Reconfiguration Auction.
➤ April 19 – 23	May Monthly Reconfiguration Auction.

Spring 2004 Initial TCC Auction Plan

Alternative Schedule: Pending FERC approval of congestion shortfall reduction methodology on 60-day schedule 2/10

- **15% of System Capability offered as One Year TCCs.**
 - Three Stage 1 Rounds.
 - One Stage 2 (Reconfiguration) Round.
- **50% of System Capability offered as Six Month TCCs.**
 - Four Stage 1 Rounds.
 - One Stage 2 (Reconfiguration) Round.

Spring 2004 Initial TCC Auction Plan Alternative Schedule

<u>Week</u>	<u>Activity</u>
➤ February 9 – 13 February 17 – 20	March Monthly Reconfiguration Auction. One Year Round #1.
➤ February 23 – 27	One Year Round #2.
➤ March 1 – 5	One Year Round #3.
➤ March 8 – 12	April Monthly Reconfiguration Auction and One Year Reconfiguration Auction.
➤ March 15 – 19	Six Month Round #1.
➤ March 22 – 26	Six Month Round #2.
➤ March 29 – April 2	Six Month Round #3.
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