

BIC Meeting Material – Agenda # 5.B.1

Subject: Autumn 2000 Initial TCC Auction
 Duration of TCCs Offered by the NYISO
 Additional Information on the MSWG Proposal
 Date: July 19, 2000

Condition 1: The Transmission Owners unanimously agree to reduce the number of rounds in Stage 1 per Attachment M of the NYISO OATT.

TCCs to be Offered	
% Capability	Duration Auction Rounds
35 %	Six Months 2 Stage 1 and 1 Stage 2
15%	Two Years 2 Stage 1 and 1 Stage 2
15%	Five Years 3 Stage 1 and 1 Stage 2

Capability totals 65% because the remaining 35% of capability was sold as Two Year TCCs in the Spring 2000 Initial TCC Auction and will not be available for this auction.

The Auction will begin on September 1st and run through October 27th. Four working days will be required for each round.

Condition 2: The Transmission Owners do not unanimously agree to reduce the number of rounds in Stage 1 per Attachment M of the NYISO OATT.

TCCs to be Offered	
% Capability	Duration Auction Rounds
35%	Six Months 4 Stage 1 and 1 Stage 2
30%	Five Years 4 Stage 1 and 1 Stage 2

Capability totals 65% because the remaining 35% of capability was sold as Two Year TCCs in the Spring 2000 Initial TCC Auction and will not be available for this auction.

The Auction will begin on September 1st and run through October 27th. Four working days will be required for each round.

