

NYISO Business Issues Committee Meeting

July 20, 2000

The Desmond, Albany, NY

MOTIONS & ACTION ITEMS OF THE MEETING

Motion #1:

Motion to approve the June 22, 2000 BIC meeting minutes.
(Motion passed unanimously by show of hands)

Motion #2:

The NYISO tariff will be modified such that the non-fixed rate R.S. 1 expenses such as bid production cost guarantee, real-time congestion, and other non-fixed R.S.1. expenses as defined in the NYISO tariff (not including collection of bad debt or working capital) would be charged to the customers through a variable R.S. 1 component. The variable expenses would be calculated by the NYISO billing software on a daily or hourly basis as appropriate, be reported each day in the preliminary NYISO customer statement, and be charged appropriately to the customers subject to Schedule 1 charges in the month-end invoice. Rebills will be consistent with the motion.
(Motion passed with 100.00 % affirmative votes)

Motion #3:

Motion to approve recommendation by MSWG for Autumn 2000 Initial TCC Auction regarding duration of TCCs.
(Motion passed with 87.70 % affirmative votes after Motion #4 failed)

Motion #4:

Motion to amend the initial motion (Motion #3) to allow for only the 3 product auction as proposed.
(Motion failed with 23.70 % affirmative votes)

Election of Vice Chairperson:

Gary Brown of Sithe Energies	68.10 %
Paul Savage of NRG Energy	31.90 %

Motion #5:

Motion to adjourn the BIC meeting.
(Motion passed unanimously by show of hands)

Action Items:

- 1) Regarding the process for handling expansion related cost allocations, interested parties should email their comments to the BIC Chairperson Mr. James Scheiderich at scheije@NU.COM.
- 2) Regarding the draft technical bulletin on "Interim Energy Recall Procedures for ICAP Suppliers", interested parties should email their comments to the Ms. Mollie Lampi at the NYISO at mlampi@nyiso.com.
- 3) Regarding the ECA on Energy Limited Resources and May 8-9th corrected prices, interested parties should email their comments to the Mr. Rob Fernandez at the NYISO at rfernandez@nyiso.com.
- 4) Mr. James Scheiderich will ask Mr. Rob Fernandez of the NYISO to prepare a more detail response for Market Participant regarding the May 8-9 corrected prices.