

# NYISO CLOSE-OUT SETTLEMENT SCHEDULE

12-MONTH CYCLE SETTLEMENT MONTHS				6-MONTH CYCLE SETTLEMENT MONTHS			
Settlement Month	4 Month Challenge Cut-off	Posting Date for 25/30-day MP review of FBC disposition	Invoice Date for FBC disposition	Settlement Month	1 Month Challenge Cut-off	Posting Date for 25-day MP review of FBC disposition	Invoice Date for FBC disposition
January-05	June 7, 2006	August 4, 2006	September 7, 2006				
February-05	July 10, 2006	October 9, 2006	November 9, 2006				
March-05	August 7, 2006	January 5, 2007	February 6, 2007				
April-05	September 8, 2006	March 5, 2007	April 5, 2007				
May-05	October 6, 2006	April 3, 2007	May 4, 2007				
June-05 <sup>1</sup>	November 7, 2006	February 5, 2007	March 6, 2007				
July-05	December 7, 2006	June 5, 2007	July 6, 2007				
August-05	January 8, 2007	July 5, 2007	August 6, 2007				
September-05	February 7, 2007	August 7, 2007	September 7, 2007				
October-05	March 7, 2007	September 7, 2007	October 5, 2007				
November-05	April 6, 2007	June 5, 2007	July 6, 2007				
December-05	May 7, 2007	July 5, 2007	August 6, 2007				
January-06	June 7, 2007	August 7, 2007	September 7, 2007				
February-06	July 7, 2007	September 7, 2007	October 5, 2007				
March-06	August 9, 2007	October 9, 2007	November 6, 2007				
April-06	September 7, 2007	November 7, 2007	December 6, 2007	January-07	September 7, 2007	November 9, 2007	December 6, 2007

June-05 <sup>1</sup> Originally posted for review on January 9th. Reposted for review on February 5th.