

ICAP Demand Curve Timeline

Mid-June, 2004:

Consultant issues Final Report documenting study methodology, calculations, and results.

June 25, 2004 {ICAP WG}:

Consultant presents Final Report to NYISO stakeholders.

July 12 and July 27, 2004 {ICAP WGs}:

Stakeholders and the PSC provide input to the NYISO.

August 31, 2004:

NYISO issues three *proposed* ICAP Demand Curves upon considering independent review and stakeholder input.

September 30, 2004:

Deadline for any stakeholder, including the PSC, to request an opportunity to provide the NYISO Board with supplemental information for its consideration when acting on the proposed ICAP Demand Curves.

Early October, 2004:

Upon receipt of a stakeholder request (before 9/30/04), a NYISO Board subcommittee convenes to review filed information and to hear oral arguments on the issues that have been raised.

November, 2004:

The NYISO Board issues three *final* ICAP Demand Curves and files them for approval at FERC.