

NewPowerTM

The logo for NewPower features the word "NewPower" in a bold, black, sans-serif font. The letter "O" in "Power" is replaced by a 3D-rendered sphere with a gradient from dark grey to light grey, containing the word "On" in a white, sans-serif font. A small "TM" trademark symbol is positioned at the top right of the word "Power".

Installed Capacity in PJM and Retail Market Development

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Mismatched Constructs - ICAP

- **Inelastic demand versus concentrated ownership of generation**
- **Daily, monthly, three to five month interval markets for ICAP versus three plus years to develop and build generation**
- **Reserve sharing versus at risk generation owners**
- **Fully regulated (pass through) rates versus expanded market opportunities**
- **Recipients of ICAP payments versus incentive to build**

Confusion

➤ ISO New England

➤ NY ISO

- ↳ July 12th RTO order

- ↳ July 6th ICAP filing reducing the ICAP obligation period from six months to one month. FERC Docket No. ER01-2536-000

➤ PJM

- ↳ Reallocation of ICAP deficiency penalty payments. FERC Docket No. ER01 - 1440

- ↳ FERC filing expanding the UICAP obligation period to three to five month intervals. FERC Docket No. EL01-63

Section 206 Complaint of NewPower

- **July 19th Section 206 Complaint of NewPower, FERC Docket No. EL01-105-000**
 - ↳ Unjust and unreasonable ICAP price
 - ↳ Discriminatory effects on market entrants
 - ↳ ICAP deficiency penalty unjust and unreasonable
- **Short term and long term remedies**