

BIRT Meeting -- October 15, 2004

Close-Out Settlements – Alternative Scenarios

- 1) Base Case Monthly “Batch” Distribution
 - a. Up to five close-out settlements per month
 - b. Re-code legacy system to correct two billing issues not now ready for rebilling.
 - i. 24-month cycle back on schedule 9/7/05
 - ii. 12-month cycle back on schedule 2/7/06
- 2) Modified Base Case Monthly “Batch” Distribution
 - a. Up to five close-out settlements per month
 - b. Use Billing Simulator to correct two billing issues not now ready for rebilling.
 - i. Simulator numbers are not estimates.
- 3) Distribute Consolidated Batches to Accelerate Scenario 1 or Scenario 2.
- 4) Resolve Together Some or All of the Currently Open Close-Out Settlement Months
 - a. Resolution based on the net impact of all billing issues for the periods covered.
 - b. NYISO staff uses BAS and Billing Simulator to produce net impact numbers and supporting information for each Market Participant
 - c. This approach eliminates the need to follow scenario (1) to respin and distribute close-out settlements for the months covered.
 - d. FERC approval of this approach may be needed.
 - e. Billing issues that are the subject of pending litigation are not included in this approach.