

**UNITED STATES OF AMERICA  
FEDERAL ENERGY REGULATORY COMMISSION**

**KeySpan Energy Development Corporation,  
KeySpan-Ravenswood, LLC, New York Power  
Authority, Electric Power Supply Association,  
and Independent Power Producers of New York, Inc.**

**Docket No. EL02-125-001**

**v.**

**New York Independent System Operator, Inc.**

**EIGHT REPORT OF SETTLEMENT JUDGE**

**(Issued May 25, 2004)**

**TO THE COMMISSION AND CHIEF ADMINISTRATIVE LAW JUDGE:**

1. Another settlement conference was convened in Washington, DC on May 25, 2004. At this conference the parties reached an agreement in principle. It is expected that a settlement will be filed on June 10, 2004. As a result, it is recommended that the settlement process remain in place.

**Carmen A. Cintron  
Settlement Judge**