

DRAFT

July 24, 2003

NYISO Management Committee Meeting Minutes

*Sheraton Syracuse University Hotel & Conference Center
801 University Avenue, Syracuse, NY 13210*

I. Introductions, Meeting Objectives, and Chairman's Report

Joe Oates, Chair of the Management Committee (MC), called the meeting to order at 10:05 A.M. and welcomed the members of the MC. The attendees introduced themselves and named the companies that they represent.

Rob Fernandez, General Counsel of the NYISO, reminded the Committee Members that a Vice Chair vacancy exists and the MC has the opportunity to elect a new Vice Chair. Otherwise, NYISO CEO and President, Bill Museler, will appoint someone to this role from the NYISO management team. An August or September election for the new Vice Chair is anticipated.

Elaine Robinson, MC Committee Liaison, informed the Committee Members that their concurrence of the nominating committee members is needed.

Next year's MC meetings are planned for the first Wednesday of each month in either Albany or NYC. Also, the casual dress policy for market participants has been extended to year-round.

Steve Jeremko, of NYSEG, suggested changing the November 2003 MC meeting for considering the 2004 Budget so that it occurs prior to the Board's vote to finalize the budget. Mr. Oates and NYISO staff agreed to look into this possibility.

Mr. Oates also noted that no significant changes have been made recently to the Project Prioritization Team's (PPT) project list.

II. President's Report

Bill Museler reported on reliability indicators, market performance highlights, the NAESB seams meeting, Board Guiding Principles, SMD, and 12-Month Final Bills. He also announced that FERC would hold an SMD Technical Conference in New York.

Mr. Museler noted that, in the future, he would include graphs in the Market Performance Highlights portion of his presentation that are more legible when printed out in black and white. In response to an inquiry from Howard Fromer, of PSEG, Mr. Museler stated that the increase in OOMs and SREs in early July has been reversed and that there would be a report on the causes at the next meeting.

Mr. Museler reported that a NAESB Seams Subcommittee is being formed to look at the issue

beyond the Northeast.

The FERC SMD conference on New York is scheduled for October 20, 2003 in Albany, the day before the joint MC/Board meeting. Mr. Oates and NYISO staff will look into the possibility of scheduling the two meetings in the same location and reschedule the MC meeting originally scheduled on that day.

Howard Fromer, of PSEG, asked Mr. Museler to share his understanding of the significance of NAESB adopting a definition and resolution of a seams issue. Mr. Museler stated that it makes sense to have a standard definition and that NAESB operates through “standards” which need to be approved by their executive committee. He also noted that during the approval process, the NYISO Market Participant’s, via the existing governance process, have an opportunity to present their position as well.

In reference to the “Guiding Principles – Mitigation of Market Participant Loss” document, Neil Butterklee, of Con Ed, asked for clarification as to what action the NYISO should be taking. Mr. Museler replied that the guiding principles were written in a general sense, and not in a step-by-step list, so that they wouldn’t be too prescriptive.

Ray Kinney suggested that the “Guiding Principles” should more clearly state that the Tariff is the minimum standard to abide by for credit requirements. Mr. Museler noted that he would take this suggestion back to the NYISO Finance Department.

III. Meeting Minutes

Because some suggested changes to the minutes were not received ahead of time, approval of the minutes was deferred until next month.

IV. Update on Seams and Market Improvement Projects

Chuck King presented the Committee Members with an update on the Northeast Seams Issues. He reviewed the list of current quarter deliverables, recent initiatives, and open issues.

Mike Mager, of Couch White, noted that ISO-NE’s Rate Pancaking elimination proposal differs from the NYISO’s in several ways. He asked Mr. King what he sees as similarities between the two markets’ approaches. Mr. King responded that both types of proposals have reciprocity requirements.

Jim Scheiderich, of the NYISO, noted that the paper on Virtual Regional Dispatch (VRD) that was sent to the Market Structures Working Group (MSWG) shows how VRD solves the “symptom” but not the underlying problem. Mr. King noted that they would allocate time at the joint VRD meetings to discuss these issues. Mr. Museler added that alternatives to the current VRD proposal should be explored since the NYISO has no intention of filing something that doesn’t receive market participant approval.

He also announced that the NYISO has released a Technical Bulletin on Web-based Reconciliation.

Mr. King reported on the July 8th North American Inter-RTO Seams meeting. He noted that participation was good and that the topics discussed included: seams issues and resolution processes, coordination between JIC, NAESB, and NERC, and the formation of a North American Inter-RTO Working Group. Howard Fromer, of PSEG, asked if minutes from this meeting were available. Mr. King noted that the group had not kept official minutes but will consider doing so for future sessions. Stephen Wemple, of Con Ed Solutions, asked Mr. King to comment on whether they've found that common problems exist all across the region. Mr. King noted that the problems in the West are very different than those in the Northeast because of the way their system is structured.

Finally, Mr. King addressed Market Participant involvement in RTS Tariff Development. He said that Market Participants would have an opportunity to review the proposed tariff language at the upcoming Market Structures Working Group (MSWG).

V. Report and Motion from the BS&P Subcommittee

Jim Parmelee, of LIPA, presented the Budget Development and Project Monitoring Guidelines developed by the BS&P Subcommittee and NYISO staff. He gave an overview of some aspects of the guidelines, discussed the transition, gave an overview of By-Law Changes, and reviewed the BS&P motion.

Neil Butterklee asked if approved increases in projects automatically increase the NYISO budget. Mr. Museler responded that any increase in the NYISO's budget requires Board authorization.

Jim Scheiderich expressed a concern about eliminating the process of having the BIC review of market rules. Mr. Parmelee replied that the proposed process is not designed to change any current processes – specifically the process of having items go through the BIC for their review.

Tariq Niazi, of the NYS Consumer Protection Board, noted two exceptions in the proposal that don't require Management Committee vote. He asked if they would still be communicated. Mr. Parmelee replied that they would be reported to the BS&P and monitored.

Mr. Parmelee moved the motion and Steve Wemple seconded it. Two friendly amendments were added to the motion.

The motion passed by a show of hands. The following parties abstained from voting: Select Energy, Dynegy, NRG Power Marketing, and KeySpan Ravenswood.

Motion #1:

To create a better coordinated Budget Preparation and Monitoring Process, the Management

Committee (MC) takes actions with regard to the materials presented at the July 24, 2003 Management Committee Meeting.

(Motion passed unanimously by show of hands with abstentions)

VI. Report and Proposed Amendments from By-Laws Committee

A. By-Laws and Governance Subcommittee Summary of Key Proposed Revisions to the Management Committee By-Laws

Neil Butterklee presented proposed changes to the MC By-Laws.

Wes Yeomans, of National Grid, noted that it might be problematic to require a five-business-day notification for agenda items of Special Meetings.

Tim Bush, of Navigant Consulting, noted his concern with scheduling special meetings because some Market Participants have limited staff and that should be taken into consideration. Mr. Butterklee noted that special meetings are scheduled at the discretion of the Chair.

Mr. Butterklee moved the motion and Mike Mager seconded it.

By a show of hands, the motion passed. KeySpan Ravenswood abstained from voting.

Motion #2:

Motion to Amend the Management Committee By-Laws.

(Motion passed unanimously by show of hands with abstentions)

B. Proposed Revisions to Article II of the MC By-Laws

Mr. Butterklee presented proposed revisions to Article II of the MC By-Laws regarding procedures for becoming a voting member and designating a different or alternate representative.

Mr. Scheiderich noted that there seems to be an issue with timing/wording in the Tariff as to what entities could or couldn't be approved as a Market Participant. Mr. Butterklee noted that various definitions of Market Participants exist and that the NYISO would be responsible for making sure an entity fits into one of the defined categories. Mr. King added that Customer Relations has procedures in place for approving entities. Mr. Butterklee added that other Market Participants would like to have an opportunity to say if a customer doesn't fit in as a potential Market Participant.

Mr. Butterklee moved the original motion with the amendments (that were approved in Section VI, Part C of this set of meeting minutes) and Mr. Fromer seconded it.

Three parties voted against this motion. and NYSERDA, Aquila, and Strategic Power Management abstained. The amended motion passed by a majority show of hands.

Motion #3:

Motion to Amend Article II of the Management Committee By-Laws as amended by Motion #3a

(Motion passed by a majority show of hands)

C. LIPA's By-Law Proposal Motion Amendment 10-Day Membership Process

Jim Parmelee presented an amendment to the By-Law Proposal Motion to extend the new member acceptance process to 10-Days.

Doreen Saia, of Couch White, noted her concern that enough time be allocated to discuss whether MP clients have any issues with potential members. Mr. Mager noted that by unnecessarily extending this time period, it delays potential parties from voting. He added that the NYISO has had no history of controversial or illegitimate applicants; therefore, he supports the original proposal.

Mr. Scheiderich moved the original motion and Mr. Butterklee seconded it.

Mr. Parmelee moved the motion to amend and Doreen Saia seconded it.

By a roll call, the motion to amend passed.

Motion #3a:

Motion to amend Motion #3 to change the language in Section 2.01

(Motion passed with 67.67 % affirmative votes)

D. Proposed Revision to Article IV of the MC By-Laws

Mr. Butterklee presented a proposed revision to Article IV of the MC By-Laws that would enable the MC Chair, at his discretion, to convert a regular MC meeting to a conference call.

Mr. Oates asked how this revision differs from the current process. Mr. Butterklee explained that this revision states some criteria such as when the MC Chair is able to convert the meeting to a conference call. Garry Brown, of the NYISO, stated that the chair doesn't always know what's included on the agenda before five business days; therefore, a three or five business day makes no difference.

Mr. Butterklee moved the motion. A friendly amendment was made to the proposed section 4.17 to read "at least three days in advance." Two parties abstained from voting. The motion was approved by show of hands.

Motion #4:

Motion to Amend Article IV of the Management Committee By-Laws by Adding a New Section

(Motion passed unanimously by show of hands with abstentions)

VII. New Business

No new business was discussed.

VIII. Adjournment

Ray Kinney moved the motion to adjourn and John Dowling seconded it. Mr. Oates adjourned the meeting at approximately 2:40 P.M.

Respectfully submitted,
Valerie L. Ross

Management Committee – Action Item Listing

Number	Action Items	Assigned to
MC 07.24.03-1	Find out why the Market Performance Highlights show that OOMs and SREs are increasing.	B. Museler
MC 07.24.03-2	Develop a NAESB Seams Issues comment area on the NYISO Website for Market Participants to use.	K. Tammar
MC 07.24.03-3	Inform Market Participants who's heading the NAESB Seams Subcommittee.	K. Tammar
MC 07.24.03-4	Revise the "Guiding Principles" to more clearly state that the Tariff is the minimum standard to abide by for credit requirements.	NYISO Finance and Compliance

NYISO Management Committee Meeting

July 24, 2003
Sheraton Hotel, Syracuse, NY

MOTIONS FROM THE MEETING

Motion #1:

To create a better coordinated Budget Preparation and Monitoring Process, the Management Committee (MC) takes the following actions with regard to the materials presented at the July 24, 2003 Management Committee Meeting.

1. Authorizes the use of the "BS&P Guidelines for NYISO Budget Preparation/Financing and for Project Monitoring" dated July 23, 2003.
2. Authorizes the BS&P Subcommittee to revise these Guidelines from time to time, as may be necessary, and directs the BS&P Subcommittee to provide copies of future revisions to the MC, revisions shall not go into effect until (5) business days after being placed on the MC agenda as an informational item. The Guidelines shall be returned to the MC for new authorization only if significant changes to the Guidelines are proposed.
3. Approves the addition of new sections 5.09 and 9.01.17 to the Management Committee By-Laws.
4. Recommends that the Business Issues Committee approve the addition of a new section 9.03 to the Business Issues by-laws.
5. Recommends that the Operating Committee approve the addition of a new section 9.03 to the Operating Committee by-laws.

(Motion passed unanimously by show of hands with abstentions)

Motion #2:

Motion to Amend the Management Committee By-Laws

WHEREAS, the By-Laws & Governance Subcommittee of the Management Committee has reviewed the Management Committee By-Laws;

WHEREAS, the By-Laws & Governance Subcommittee hereby proposes the attached amendments to the Management Committee By-Laws regarding (i) appeals to the Management Committee, (ii) limitations on calling special meetings, (iii) eligibility for Chairperson and Vice-Chairperson of the Management Committee, (iv) terms of service for Chairpersons and Vice-Chairpersons of subcommittees and working groups, (v) deadlines for submission of materials to be considered at Management Committee meetings, and (vi) procedures for adding new items to the Management Committee agenda;

NOW, THEREFORE, IT IS MOVED that the Management Committee approve the attached revisions to the Management Committee By-Laws; and

IT IS FURTHER MOVED that the Management Committee direct the Business Issues Committee and the Operating Committee to make conforming changes to their respective By-Laws.

(Motion passed unanimously by show of hands with abstentions)

Motion #3:

Motion to Amend Article II of the Management Committee By-Laws as amended by Motion #3a

WHEREAS, the By-Laws & Governance Subcommittee of the Management Committee has reviewed the Management Committee By-Laws;

WHEREAS, the By-Laws & Governance Subcommittee hereby proposes to amend Article II of the Management Committee By-Laws regarding application for membership in the NYISO and the designation of an alternate voting member;

NOW, THEREFORE, IT IS MOVED that the Management Committee approve the attached revision to Article II of the Management Committee By-Laws; and

IT IS FURTHER MOVED that the Management Committee direct the Business Issues Committee and the Operating Committee to make conforming changes to their respective By-Laws.

(Motion passed by a majority show of hands)

Motion #3a:

Motion to amend Motion #3 to change the language in Section 2.01 to read as follows:

2.01 Each Party to the ISO Agreement shall be a Member of the management Committee.¹ In order to become a Party to the ISO Agreement, a person or entity must (i) submit to the ISO an application certifying, to the satisfaction of the ISO Board, that such person or entity satisfies the requirements for participation in the sector (and subsector, if applicable) in which such person or entity wishes to participate, (ii) sign the ISO Agreement, and (iii) pay the annual fee for each Party.² If applicable, a person or entity must also, on the same day that it submits its application for membership to the ISO, designate a representative pursuant to Section 2.02 of these By-Laws.³ On the business day following submission of the application, written notice of the pending application shall be provided to each Member by electronic mail directed to the address designated by such Member or by any other electronic method generally available to each member, including by posting on a general or secure web site. On or before the fifth business day after an application is submitted, any Member that has concerns about the application may shall notify the NYISO of their specific concerns about the application. The NYISO shall evaluate these concerns in their decision on the application. On the ~~third~~ eighth business day after the day an application is submitted, the ISO shall either approve or deny the application, notifying an applicant of the ISO's decision on that same day by telephone, fax, and/or electronic mail. On the business day following a decision of the ISO approving the application of a person or entity, such person or entity shall be deemed a Party to the ISO Agreement and may vote at Management Committee meetings held after the date of the ISO's decision.

(Motion passed with 67.67 % affirmative votes)

Motion #4:

Motion to Amend Article IV of the Management Committee By-Laws by Adding a New Section

WHEREAS, the By-Laws & Governance Subcommittee of the Management Committee has reviewed the Management Committee By-Laws;

WHEREAS, the By-Laws & Governance Subcommittee hereby proposes to amend Article IV of the Management Committee By-Laws by adding Section 4.17 to provide the Management Committee Chairperson with discretion to convert a regular Management Committee meeting to a conference call with at least three days advance notice;

NOW, THEREFORE, IT IS MOVED that the Management Committee approve the attached revision to Article IV of the Management Committee By-Laws; and

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IT IS FURTHER MOVED that the Management Committee direct the Business Issues Committee and the Operating Committee to make conforming changes to their respective By-Laws.

(Motion passed unanimously by show of hands with abstentions)

1 Article 4; Section 7.01

2 Section 2.02

3 Section 7.03

New York Independent System Operator - Committee Membership

Management Committee - Attendance July 24, 2003 - Syracuse, NY - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Proxy	Guest
New York Power Authority	Public Power - Authorities	Robert Hiney	✓ William Palazzo	Kim Byham					
Long Island Power Authority	Public Power - Authorities	✓ Jim Parmelee	Bill Killgoar	Seth Hulkower					
Scenic Hudson	Public Power - Environmental	✓ Larry DeWitt			Kevin Jones				
Pace University	Public Power - Environmental	Edward Smeloff	✓ Larry DeWitt						
Nat'l Resources Defense Council	Public Power - Environmental	Dale Bryk	✓ Larry DeWitt						
Environmental Advocates	Public Power - Environmental	Anne Reynolds	✓ Larry DeWitt						
American Wind Energy Association	Public Power - Environmental	David Wooley	✓ Larry DeWitt						
Village of Westfield	Public Power - Munis & Co-ops	Jim Hamilton	Paul Pallas	Matthew Benesh	Jack Brown	Ken Moore	✓ Tim Bush		
Village of Rockville Centre	Public Power - Munis & Co-ops	Paul Pallas	Jim Hamilton	Jack Brown	Ken Moore	Matthew Benesh		✓ Tom Rudebusch	
Village of Freeport	Public Power - Munis & Co-ops	Hubert Bianco	Anthony Fiore						
Village of Fairport	Public Power - Munis & Co-ops	Ken Moore	✓ Tim Bush	Paul Pallas					
Plattsburgh Municipal Lighting Dept.	Public Power - Munis & Co-ops	Jack Brown	Paul Pallas	✓ Tim Bush					
City of Jamestown Board of Pub. Util.	Public Power - Munis & Co-ops	✓ Michael Darroch	David Gustafson	Wally Haase	✓ Tom Rudebusch				
Bath Electric, Gas & Water Systems	Public Power - Munis & Co-ops	Paul Pallas	Matthew Benesh	Jim Hamilton	Jack Brown	Ken Moore	✓ Tim Bush		
Williams Energy Marketing & Trading Co.	Other Suppliers	David Singer	Dennis Keener						
TransÉnergie U.S. Ltd.	Other Suppliers	José Rotger	Michael Jacobs						
Transalta (formerly MEGA)	Other Suppliers	Bob Sadowsky	Jubran Whalan						
Strategic Power Management, Inc.	Other Suppliers	Dan Duthie	Mario DiValentino					✓ Neil Butterklee	
Strategic Energy LLC	Other Suppliers	Francis Pullaro	Michael Swider	Jeffrey Knox	James McCormick	Matt Morais			
Sempra Energy Trading	Other Suppliers	✓ Tom Halleran	Dan Staines	✓ Russel Like	Mally Becker	Bob Chilton			
Reliant Energy Services, Inc.	Other Suppliers	Bruce Bleiweis	John Reese	✓ Liam Baker					
PSEG Energy Resources & Trade	Other Suppliers	✓ Howard Fromer	Michael LaFalce						
PP&L Energy Plus	Other Suppliers	✓ John Brodbeck	Roland Moor	David Smith					
Ontario Power Generation Inc.	Other Suppliers	✓ Barry Green	Tasos Karatsoreos	Ken Lacivita					
NU / Select Energy	Other Suppliers	Gunnar Jorgensen	✓ Jim Scheiderich						
NRG Power Marketing	Other Suppliers	Joe DeVito	✓ Tim Foxen	Peter Chamberlain					
Morgan Stanley Capital Group	Other Suppliers	Patrick Murray	Karen Kochonies	Levon Kazarian	Doron Ezickson	Nikolai Markarian			
Mirabito Gas & Electric, Inc.	Other Suppliers	Russ Southard	✓ Jim Scheiderich						
KeySpan Energy Services	Other Suppliers	Ron Lukas	Ruben Brown	Peter Chamberlain	John Smith				
HQ Energy Services	Other Suppliers	Benoit Goyette	✓ Michel Prevost	Paul Norris	Joel Zipp	Gunnar Birgisson			
FPL Energy	Other Suppliers	Roberto Denis	Fernando DaSilva						
Fortistar/Lockport Energy Associates, L.P.	Other Suppliers	Roger Kelley	Tom Gesicki	✓ Mark Younger	✓ Glenn Haake				
Exelon Generation - Power Team	Other Suppliers	Linda Clarke	✓ David Applebaum	Regina Carrado					
El Paso Merchant Energy	Other Suppliers	Gary Keevill	✓ Asavari Alvarez	✓ Russel Like					
ECONergy	Other Suppliers	Saul Horowitz	✓ Tom Halleran						
Dynergy	Other Suppliers	✓ Alan Foster	Jason Cox	Kevin White	Tom May	Steve Vavrik			
Duke Energy North America, LLC	Other Suppliers	Stacy Dimou	Del Disher						
Dominion Energy Marketing, Inc.	Other Suppliers	Michael Bekker	Lou Oberski						
Coral Power, LLC	Other Suppliers	Matt Picardi	Marc Overdyk	Dave French					
Constellation Power Source	Other Suppliers	Daniel Allegretti	✓ Glen McCartney	Mary Lynch	Carrie CullenHitt				
Constellation New Energy Inc.	Other Suppliers	Peter Duprey	Carrie CullenHitt	Steve Fernands					
Conectiv	Other Suppliers	Bill Fehr	John Foreman						
Con Edison Solutions	Other Suppliers	Ken Bekman	✓ Stephen Wemple						
Con Edison Energy	Other Suppliers	Ken Bekman	Ivan Kimball						
Cinergy Capital and Trading	Other Suppliers	Jason Barker	Walt Yeager						
Aquila Energy Marketing Corp.	Other Suppliers	Jerry Coffey	Peter Brown	David Wiesner	Pamela VanHorn	Richard Mooney	✓ Susan Chamberlin		
Amerada Hess Corporation	Other Suppliers	Hemant Jain	Kevin Laguardia	Blas Hernandez					
Agway Energy Services, Inc.	Other Suppliers	Russell Miller	✓ Jim Scheiderich						
Advantage Energy, Inc.	Other Suppliers	Kyle Storie							
1st Rochdale Cooperative NYC	Other Suppliers	Gregory Wortham							
The City of New York	End Use - Gov. Agency/Aggr.	✓ Michael Delaney	Richard Miller	Scott Butler	Jonathan Wallach				
NYS Energy Research & Develop. Auth.	End Use - Gov. Agency/Aggr.	Paul DeCotis	✓ Jeffrey Gerber	Erin Hogan	Chris Hall	John Spath			
Xerox Corporation	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Craig Carriero					
Praxair Inc.	End Use - Large Consumer	Christian Lenci	Robert Loughney	✓ Michael Mager	Craig Carriero				
Occidental Chemical Corp.	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Craig Carriero					
IBM Corporation	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Craig Carriero					
ATCO Management Co.	End Use - Large Consumer	Peter DiCapua	Scott Petersen	George Diamantopoulos					
Alcoa/Reynolds Metals Company	End Use - Large Consumer	Robert Loughney	✓ Michael Mager	Craig Carriero					
Metropolitan Transportation Authority	End Use - Large Cons. Gov.	Jesse Samberg	Gary Caplan	Walter McCarroll					
Refined Sugars, Inc.	End Use - Small Consumer	John Gebhard	Quintin George	Catherine Luthin	✓ John Dowling	Jennifer Kearney			
New York University	End Use - Small Consumer	Catherine Luthin	✓ John Dowling	Jennifer Kearney	✓ Tariq Niazi	Doug Elfner			

New York Independent System Operator - Committee Membership

Management Committee - Attendance July 24, 2003 - Syracuse, NY - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Proxy	Guest
New York Presbyterian Hospital	End Use - Small Consumer	Catherine Luthin	✓ John Dowling	Jennifer Kearney	✓ Tariq Niazi	Doug Elfner			
New York Energy Buyers Forum	End Use - Small Consumer	Herb Rose	Ted Lee	David Bomke	✓ Tariq Niazi				
Mount Sinai Medical Center	End Use - Small Consumer	Catherine Luthin	✓ John Dowling	Jennifer Kearney	✓ Tariq Niazi	Doug Elfner			
Columbia University	End Use - Small Consumer	Catherine Luthin	✓ John Dowling	Jennifer Kearney	✓ Tariq Niazi	Doug Elfner			
CNYC Inc. (Council of NY Coop & Condo)	End Use - Small Consumer	Herb Rose	MaryAnn Rothman	Marjorie Ochrach	Ted Lee	Judith Mondre	✓ Tariq Niazi		
Citizens Advisory Panel	End Use - Small Consumer	Gordian Raacke	✓ Larry DeWitt						
Building and Realty Institute	End Use - Small Consumer	Herb Rose	Marjorie Ochrach	Ted Lee	Judith Mondre	✓ Tariq Niazi			
Beth Israel Health Care System	End Use - Small Consumer	Catherine Luthin	✓ John Dowling	Jennifer Kearney	✓ Tariq Niazi	Doug Elfner			
Association for Energy Affordability, Inc.	End Use - Small Consumer	David Hepinstall	✓ Larry DeWitt						
NY State Consumer Protection Board	End Use - State Agency	✓ Tariq Niazi	Doug Elfner						
Rochester Gas & Electric	Transmission Owners	Clifton Olson	Laurie King-Pirchner						
Orange & Rockland, Inc.	Transmission Owners	None Assigned							
NY State Electric Gas (NYSEG)	Transmission Owners	✓ Ray Kinney	✓ Patti Caletka	Hank Masti	Cliff Olson	Denis Wickham			✓ Steve Jeremko
National Grid	Transmission Owners	Jerry Ancona	✓ Wes Yeomans	Peter Flynn	Herb Schrayshuen	Bart Franey	Masheed Rosenqvist		
Consolidated Edison	Transmission Owners	✓ Joe Oates	Terry Agriss	✓ Neil Butterklee					✓ P Gioia, M Ranieri
Central Hudson Gas & Electric	Transmission Owners	Charles Freni	✓ John Watzka						
TransCanada Power Marketing	Generation Owners	William Taylor	Elaine Beaudry						
Sithe Energies, Inc.	Generation Owners	Linda Clarke	✓ David Applebaum	Regina Carrado					
PG&E Generating	Generation Owners	Dan Dubois	Dan Whyte						
Orion Power New York	Generation Owners	John Reese	Bruce Bleiweis						
Mirant New York, Inc.	Generation Owners	Susann Felton	✓ Doreen Saia	Vicki Lynch					
KeySpan Ravenswood, LLC	Generation Owners	James Brennan	Rich Hohlman	Dick Ackerson	✓ James D'Andrea	Terrence Kain	Ron Lukas		
Indeck Energy Services	Generation Owners	Mike Ferguson	John Schrage	✓ Mark Younger					
Entergy Nuclear Northeast	Generation Owners	Marc Potkin	William Stone	Ron Mackowiak				✓ Glenn Haake	
Edison Mission Marketing & Trading	Generation Owners	✓ William Roberts	Robert Agnello	Jeffrey Ellis					
East Coast Power	Generation Owners	Gary Keevill	Asavari Alvarez						
Calpine	Generation Owners	Thomas Kaslow	Tracee Bersani	Richard Felak					
Astoria Energy LLC	Generation Owners	Greg Banhazl	Leonard Singer						
American National Power, Inc.	Generation Owners	Dorothy Capra	Bill Henson						
AES NY	Generation Owners	✓ Christopher Wentlent	Rick Santoroski	Charles Sjoberg					
zNew Member	Non-voting	None Assigned							
zNew Member	Non-voting	None Assigned							
William P. Short	Non-voting	William Short	Marc Schaefer	Joe DeVito	✓ John Brodbeck	Ron Matlock	Paul Savage	Roberto Denis	
The Structure Group	Non-voting	Bob Furry	Jim Krajecki						
NYS Department of Public Service	Non-voting	Penny Rubin	✓ Rajendra Addepalli						
Hydro-Quebec TransEnergie	Non-voting	✓ Glenn Sylvain	Mario Boucher						
Hudson River Energy Group	Non-voting	Frank Radigan							
Energetix, Inc.	Non-voting	Barney Farnsworth							
Customized Energy Solutions	Non-voting	✓ Rick Mancini	Stephen Fernands	Bill Schofield					
Cianbro Corporation	Non-voting	Chuck Hewett	John Tompkins						
Caithness Energy, L.L.C	Non-voting	Ross Ain	Jack Feinstein						

NYISO and Hunton & Williams Members in Attendance:

- ✓ Rob Fernandez NYISO
- ✓ Bill Museler NYISO
- ✓ Chuck King NYISO
- ✓ Mollie Lampi NYISO
- ✓ Garry Brown NYISO
- ✓ Andy Ragogna NYISO
- ✓ Elaine Robinson NYISO
- ✓ Kristen Kranz NYISO
- ✓ Leigh Bullock NYISO
- ✓ Ray Stalter NYISO
- ✓ Debbie Eckels NYISO
- ✓ Valerie Ross NYISO

Key:

- ✓ = In attendance

New York Independent System Operator

Management Committee - June 24, 2003

Motion: Motion #3a

Result: Motion Passed

Sector with base percent	%	Active	Quorum	Adj. Percent	For	Against	Abstain	% For	% Against	
Generation Owners	21.5	✓	✓	21.50	6.00	0.00	0	21.50	0.00	
Other Suppliers	21.5	✓	✓	21.50	8.00	5.00	5	13.23	8.27	
Transmission Owners	20.0	✓	✓	20.00	3.00	1.00	0	15.00	5.00	
End Use Consumer			✓							
Large Consumer	9.0	✓		9.00	0.00	5.00	0	0.00	10.33	
Large Cons. Gov. Agency	2.0	✓		2.00	0.00	0.00	0	0.00	0.00	
Small Consumer	4.5	✓	✓	4.50	2.00	9.00	0	0.94	4.23	
Gov. State-wide Cons. Advocate	2.7	✓		2.70	0.00	1.00	0	0.00	4.50	
Gov. Sm. Cons. & Retail Aggr.	1.8	✓		1.80	0.00	0.00	2	0.00	0.00	
Public Power			✓							
State Power Authorities	8	✓		8.00	2.00	0.00	0	8.00	0.00	
Munis and Coops	7	✓		7.00	5.00	0.00	1	7.00	0.00	
Environmental	2	✓		2.00	5.00	0.00	0	2.00	0.00	
				5	100.00	31.00	21.00	8	67.67	32.33
					100.00	Normalized to 100% :		67.67	32.33	

New York Independent System Operator

Management Committee - June 24, 2003

Motion Motion #3a

Sector	Organization	Representative	Affiliate	Present	For	Against
Public Power - Authorities	New York Power Authority	William Palazzo		y	1.00	
Public Power - Authorities	Long Island Power Authority	Jim Parmelee		y	1.00	
Public Power - Environmental	Scenic Hudson	Larry DeWitt		y	1.00	
Public Power - Environmental	Pace University	Larry DeWitt		y	1.00	
Public Power - Environmental	Nat'l Resources Defense Council	Larry DeWitt		y	1.00	
Public Power - Environmental	Environmental Advocates	Larry DeWitt		y	1.00	
Public Power - Environmental	American Wind Energy Association	Larry DeWitt		y	1.00	
Public Power - Munis & Co-ops	Village of Westfield	Tim Bush		y	1.00	
Public Power - Munis & Co-ops	Village of Rockville Centre	Tom Rudebusch		y		
Public Power - Munis & Co-ops	Village of Freeport					
Public Power - Munis & Co-ops	Village of Fairport	Tim Bush		y	1.00	
Public Power - Munis & Co-ops	Plattsburgh Municipal Lighting Dept.	Tim Bush		y	1.00	
Public Power - Munis & Co-ops	City of Jamestown Board of Pub. Util.	Michael Darroch		y	1.00	
Public Power - Munis & Co-ops	Bath Electric, Gas & Water Systems	Tim Bush		y	1.00	
Other Suppliers	Williams Energy Marketing & Trading Co.					
Other Suppliers	TransEnergie U.S. Ltd.		y			
Other Suppliers	Transalta (formerly MEGA)					
Other Suppliers	Strategic Power Management, Inc.	Neil Butterklee		y		
Other Suppliers	Strategic Energy LLC					
Other Suppliers	Sempra Energy Trading	Tom Halleran		y		1.00
Other Suppliers	Reliant Energy Services, Inc.	Liam Baker		y	1.00	
Other Suppliers	PSEG Energy Resources & Trade	Howard Fromer		y	1.00	
Other Suppliers	PP&L Energy Plus	John Brodbeck		y		
Other Suppliers	Ontario Power Generation Inc.	Barry Green		y	1.00	
Other Suppliers	NU / Select Energy	Jim Scheiderich		y		1.00
Other Suppliers	NRG Power Marketing	Tim Foxen		y	1.00	
Other Suppliers	Morgan Stanley Capital Group					
Other Suppliers	Mirabito Gas & Electric, Inc.	Jim Scheiderich		y		1.00
Other Suppliers	KeySpan Energy Services		y			
Other Suppliers	HQ Energy Services	Michel Prevost		y		
Other Suppliers	FPL Energy					
Other Suppliers	Fortistar/Lockport Energy Associates, L.P.	Mark Younger		y	1.00	
Other Suppliers	Exelon Generation - Power Team	David Applebaum		y	1.00	
Other Suppliers	El Paso Merchant Energy	Russel Like		y		
Other Suppliers	ECONergy	Tom Halleran		y		1.00
Other Suppliers	Dynegy	Alan Foster		y	1.00	
Other Suppliers	Duke Energy North America, LLC					
Other Suppliers	Dominion Energy Marketing, Inc.					
Other Suppliers	Coral Power, LLC					
Other Suppliers	Constellation Power Source	Glen McCartney		y	1.00	
Other Suppliers	Constellation New Energy Inc.		y			
Other Suppliers	Conectiv					
Other Suppliers	Con Edison Solutions	Stephen Wemple	y	y		
Other Suppliers	Con Edison Energy		y			
Other Suppliers	Cinergy Capital and Trading					
Other Suppliers	Aquila Energy Marketing Corp.	Susan Chamberlin		y		
Other Suppliers	Amerada Hess Corporation					
Other Suppliers	Agway Energy Services, Inc.	Jim Scheiderich		y		1.00
Other Suppliers	Advantage Energy, Inc.					
Other Suppliers	1st Rochdale Cooperative NYC					
End Use - Gov. Agency/Aggr.	The City of New York	Michael Delaney		y		
End Use - Gov. Agency/Aggr.	NYS Energy Research & Develop. Auth.	Jeffrey Gerber		y		
End Use - Large Consumer	Xerox Corporation	Michael Mager		y		1.00
End Use - Large Consumer	Praxair Inc.	Michael Mager		y		1.00
End Use - Large Consumer	Occidental Chemical Corp.	Michael Mager		y		1.00
End Use - Large Consumer	IBM Corporation	Michael Mager		y		1.00
End Use - Large Consumer	ATCO Management Co.					
End Use - Large Consumer	Alcoa/Reynolds Metals Company	Michael Mager		y		1.00
End Use - Large Cons. Gov.	Metropolitan Transportation Authority					
End Use - Small Consumer	Refined Sugars, Inc.	John Dowling		y		1.00
End Use - Small Consumer	New York University	John Dowling		y		1.00
End Use - Small Consumer	New York Presbyterian Hospital	John Dowling		y		1.00
End Use - Small Consumer	New York Energy Buyers Forum	Tariq Niazi		y		1.00
End Use - Small Consumer	Mount Sinai Medical Center	John Dowling		y		1.00
End Use - Small Consumer	Columbia University	John Dowling		y		1.00
End Use - Small Consumer	CNYC Inc. (Council of NY Coop & Condo)	Tariq Niazi		y		1.00
End Use - Small Consumer	Citizens Advisory Panel	Larry DeWitt		y	1.00	
End Use - Small Consumer	Building and Realty Institute	Tariq Niazi		y		1.00
End Use - Small Consumer	Beth Israel Health Care System	John Dowling		y		1.00
End Use - Small Consumer	Association for Energy Affordability, Inc.	Larry DeWitt		y	1.00	
End Use - State Agency	NY State Consumer Protection Board	Tariq Niazi		y		1.00
Transmission Owners	Rochester Gas & Electric		y			
Transmission Owners	Orange & Rockland, Inc.		y			
Transmission Owners	NY State Electric Gas (NYSEG)	Ray Kinney		y		1.00
Transmission Owners	National Grid	Wes Yeomans		y	1.00	
Transmission Owners	Consolidated Edison	Joe Oates		y	1.00	
Transmission Owners	Central Hudson Gas & Electric	John Watzka		y	1.00	
Generation Owners	TransCanada Power Marketing					
Generation Owners	Sithe Energies, Inc.	David Applebaum	y	y		
Generation Owners	PG&E Generating					
Generation Owners	Orion Power New York		y			
Generation Owners	Mirant New York, Inc.	Doreen Saia		y	1.00	
Generation Owners	KeySpan Ravenswood, LLC	James D'Andrea		y	1.00	
Generation Owners	Indeck Energy Services	Mark Younger		y	1.00	
Generation Owners	Entergy Nuclear Northeast	Glenn Haake		y	1.00	
Generation Owners	Edison Mission Marketing & Trading	William Roberts		y	1.00	
Generation Owners	East Coast Power		y			
Generation Owners	Calpine					
Generation Owners	Astoria Energy LLC					
Generation Owners	American National Power, Inc.					
Generation Owners	AES NY	Christopher Wentlent		y	1.00	