

# ICAP Spot Market Bidding Requirements: Evaluation Update

**Sheri Prevratil**

*Manager, Corporate Credit*

*New York Independent System Operator*

**Credit Policy Working Group**

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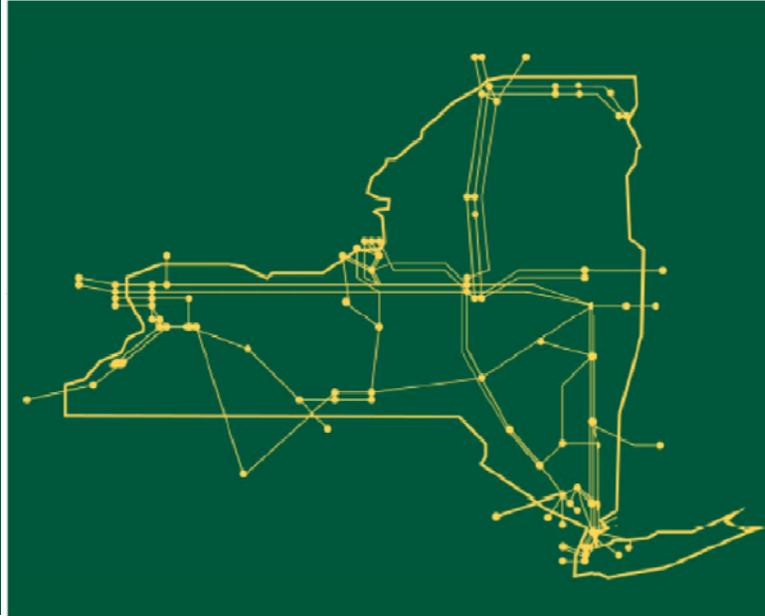
# Background

- ◆ On May 30, the MC passed the recommended enhancements to the ICAP Spot Market bidding requirements, which are scheduled for deployment in October 2012.
  
- ◆ The NYISO agreed to further evaluate potential market design alternatives and discuss with Market Participants throughout 2013.
  - *The commitment for 2013 is ICAP Spot Market Credit Enhancements - Market Design Concept Proposed*
  
- ◆ Current CMS Commitments:
  - *2013 – Energy Transactions, Enhanced MP Data Access and Additional Capacity Zones.*
  - *Other Potential Commitments – Long Term LI TCCs, Multi-Duration TCC Phase 2, Coordinated Transaction Scheduling (CTS) and Demand Response in RT Energy Markets.*

# Background

- ◆ On May 31, the NYISO requested potential alternatives from Market Participants by June 22, which was subsequently extended to July 27.
  - *To date, the NYISO has received one proposal from the Transmission Owners.*
  - *The NYISO has not had an opportunity to evaluate the market design changes proposed by the Transmission Owners.*
  - *The NYISO will plan to respond with preliminary analyses at the next CPWG.*
  
- ◆ In order to consider any other design options, any suggestions or comments from Market Participants must be received by the NYISO by October 31, 2012.

The New York Independent System Operator (NYISO) is a not-for-profit corporation responsible for operating the state's bulk electricity grid, administering New York's competitive wholesale electricity markets, conducting comprehensive long-term planning for the state's electric power system, and advancing the technological infrastructure of the electric system serving the Empire State.



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