

Autumn 2013 Centralized TCC Auction Update

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Background

- ◆ The NYISO presented the results of a survey of current TCC Market Participants and a proposal for the structure of the Autumn 2013 Centralized TCC Auction at the June 28th MIWG meeting.
- ◆ Market Participants expressed support for the seven round auction proposed by the NYISO which consisted of three rounds for One Year TCCs and four rounds for Six Month TCCs.
- ◆ Subsequent to the June 28th MIWG meeting, the Transmission Owners elected not to waive the four-round requirement for the Autumn 2013 Centralized TCC Auction.

Auction Proposal - Revised

Eight Auction Rounds

- ◆ The NYISO will offer:
 - *25% of System Capacity as One Year TCCs across four auction rounds, and*
 - *50% of System Capacity as Six Month TCCs across four auction rounds.*
- ◆ The remaining 25% of System Capacity was sold as Two Year and One Year TCCs in the Spring 2013 Centralized TCC Auction.

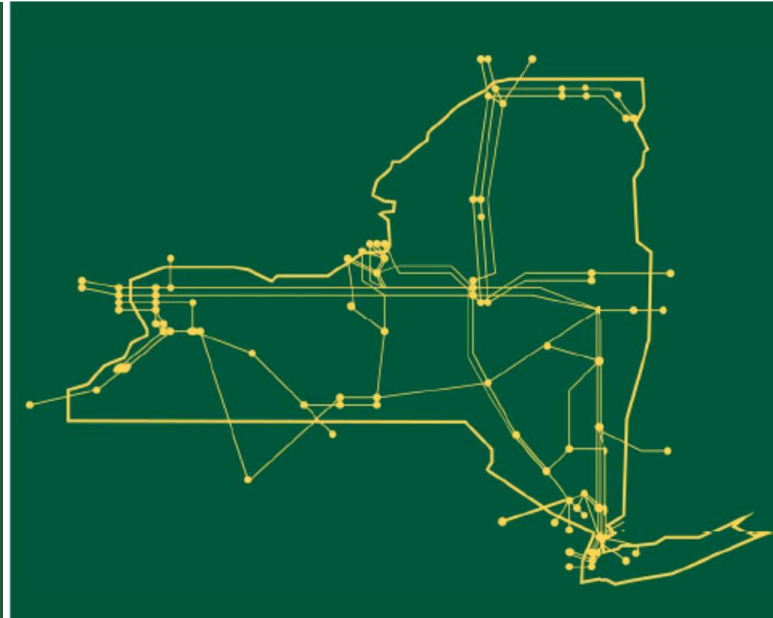
Expected Schedule

Week	Activity
August 9 - 15	Round 1 (One Year TCCs)
August 16 - 22	September Reconfiguration
August 23 - 29	Round 2 (One Year TCCs)
August 30 - September 6	Round 3 (One Year TCCs)
September 7 - 12	Round 4 (One Year TCCs)
September 13 - 19	October Reconfiguration
September 20 - 26	Round 5 (Six Month TCCs)
September 27 - October 3	Round 6 (Six Month TCCs)
October 4 - 10	Round 7 (Six Month TCCs)
October 11 - 17	Round 8 (Six Month TCCs)
October 18 - 24	November Reconfiguration

Next Steps

- ◆ The NYISO will post the Autumn 2013 TCC Auction timeline (Attachment D) no later than July 26, 2013.
- ◆ The Autumn 2013 TCC Auction Data will be made available on July 29, 2013 upon written request and submittal of a non-disclosure agreement.
- ◆ The NYISO will post information for Market Participants on the upcoming events in July and August 2013 that pertain to the Autumn 2013 Centralized TCC Auction. This information will also be included in the Attachment D (the Auction timeline) posted for the Autumn 2013 TCC Auction, although the Attachment D timeline is controlling.

The New York Independent System Operator (NYISO) is a not-for-profit corporation responsible for operating the state's bulk electricity grid, administering New York's competitive wholesale electricity markets, conducting comprehensive long-term planning for the state's electric power system, and advancing the technological infrastructure of the electric system serving the Empire State.



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