
NYISO Business Issues Committee Meeting Minutes**June 13, 2012****10:00 a.m. – 11:00 a.m.**

1. Introductions, Meeting Objectives, and Chairman's Report

The chair of the Business Issues Committee (BIC), Mr. Alan Ackerman (Customized Energy Solutions), called the meeting to order at 10:05 a.m. by welcoming the members of the BIC. The members of the BIC identified themselves and attendance was recorded. A quorum was determined.

2. Approval of Meeting Minutes**Motion #1:**

Motion to approve the meeting minutes from May 16, 2011.

Motion passed unanimously.

3. Market Operations Report and Seams Report

Mr. Rana Mukerji (NYISO) reviewed the Market Operations Report and Seams Report. He noted that the Michigan PARs were holding flow for five days until there was a forced outage. Mr. Schnell said that two of the Hydro One PARs are currently out-of-service, based on the information provided on the IESO website.

FERC issued an order suspending the date for the NYISO's compliance filing re: Interface Pricing. The NYISO is having discussions with PJM, the NYISO's MMU, and PJM's MMU in terms of the mechanism to be used in the pricing mechanism.

The NYISO expects 15-minute scheduling to be activated at the first of three PJM proxy buses in late June or early July 2012. The software deployment is scheduled for June 13th, but the activation will be on June 20.

Market to Market Coordination with PJM is due for deployment and activation by the end of 2012. The NYISO is continuing with detail specifications for software with coordinated transaction scheduling (CTS) with ISO-NE for implementation in 2014 and expects to present a market design proposal for a CTS mechanism between PJM and NYISO during the second half of 2012.

The NYISO has selected FTI Consulting to conduct the capacity market study and expects to provide stakeholders with a draft report by the end of July.

4. Planning Update

Mr. Henry Chao (NYISO) reviewed the Northeast Coordinated Planning activities with PJM and ISO-NE. There is an IPSAC webinar on June 22 to discuss Order 1000 as it relates to interregional coordination. The 2011 NCSP Report was posted on June 1, 2012. For EIPC, the TOTF has a meeting scheduled on June 29 in Baltimore, Maryland and it will be WebEx available also. The transmission build-outs for the final three scenarios have been developed and the results and map of the constraints are posted on the EIPC website. Stakeholders have provided good feedback to the technical team. The next step is to do a production cost analysis and a high level cost estimate on both transmission and different region generation resources. It would need input from stakeholders.

Mr. David Clarke (LIPA) noted that LIPA has an issue with data transparency. This topic will need further discussion for a procedure of data transparency. Mr. Chao said the NYISO would raise this issue with its neighbors.

5. Accounting and Billing Manual Revisions

Ms. Erin Gustafson (NYISO) reviewed the presentation included with the meeting material.

Motion #2:

The Business Issues Committee (BIC) approves the Accounting and Billing Manual revisions as described to this BIC meeting on June 13, 2012.

Motion passed unanimously.

6. Working Group Updates

- a) **BAWG** – The meeting notes from the last BAWG are posted on the BAWG webpage.
- b) **CPWG** – No report.
- c) **EGCWG** – The group is scheduled to meet on June 14.
- d) **ESPWG** – No report.
- e) **ICAPWG** – No report.
- f) **IPTF** – No report.
- g) **LFTF** – The task force recently had the 2012 Spring Economic Conference and Moody's Analytics provided presentation on the National and NYS Economic Outlooks.
- h) **MIWG** – MIWG discussed the State of the Market Reports for 2011 and Q1 of 2012
- i) **PRLWG** – No report.

7. New Business

Mr. Ackerman noted that there will be a special joint BIC and OC meeting on June 20th for discussion and action on Proposed Changes to Con Edison's Black Start Plan and Attachment Y Cleanup.

Meeting adjourned at 10:30 a.m.