

# Economic Transmission Market Mechanisms Workshop

One Day Format

- 8:30 – 8:45 AM WELCOME  
Present workshop goals; markets developed with a lot of attention to "getting the signals" correct for generation but almost no effort has been devoted to determining the correct signals for transmission development.  
Possible Speakers: Garry Brown or John Reese
- 8:45 – 9:30 AM Today's Situation  
What mechanisms exist today to encourage appropriate market-based transmission development? What is the financing situation?  
Shortcomings of current approach.  
Possible Speakers:
- 9:30 – 10:50 AM Major Speaker: Perspective on what can and cannot be done with market mechanisms for transmission. If there is market failure, what are the sources? Can deficiencies in current mechanisms be repaired? Are new mechanisms required? If yes, what could be done? Can the mechanisms be completely market-based or do they need to be hybrids with regulation? Should mechanisms be generic and/or location specific? How should "lumpiness" be addressed? Should externalities (environmental impacts, enhanced competitive markets, fuel diversity, reliability) be included in market mechanisms?  
Possible Speakers: Bill Hogan or Paul Joskow
- 10:50 – 11:10 AM Break
- 11:10 AM – 12:30 PM Major Speaker: Perspective on what can and cannot be done with market mechanisms for transmission. If there is market failure, what are the sources? Can deficiencies in current mechanisms be repaired? Are new mechanisms required? If yes, what could be done? Can the mechanisms be completely market-based or do they need to be hybrids with regulation? Should mechanisms be generic and/or location specific? How should "lumpiness" be addressed? Should externalities (environmental impacts, enhanced competitive markets, fuel diversity, reliability) be included in market mechanisms?  
Possible Speakers: Bill Hogan or Paul Joskow
- 12:30 – 1:30 PM Lunch – Keynote  
Possible Speaker: FERC Markets Director

1:30 – 3:10 PM Stakeholder Perspectives: Either four 25 minute presentations or three 35 minute presentations (or even five 20 minute presentations)

Transmission Developer		Financier
Transmission Owner	OR	Market Monitor
Generator		Transmission Developer
End-Use Representative		FERC (if not keynote)
FERC (if not keynote)		

3:10 – 3:30 PM Break

3:30 – 5:00 PM Moderated Open Discussion:  
All presenters on stage; open floor for questions/topic discussions among presenters and attendees. Do we need new mechanisms? List of possible mechanisms that could be explored for possible development. Other alternatives?

DJB 2/3/05