

# **Market Operation's Report**

Business Issue Committee Meeting April 17, 2006

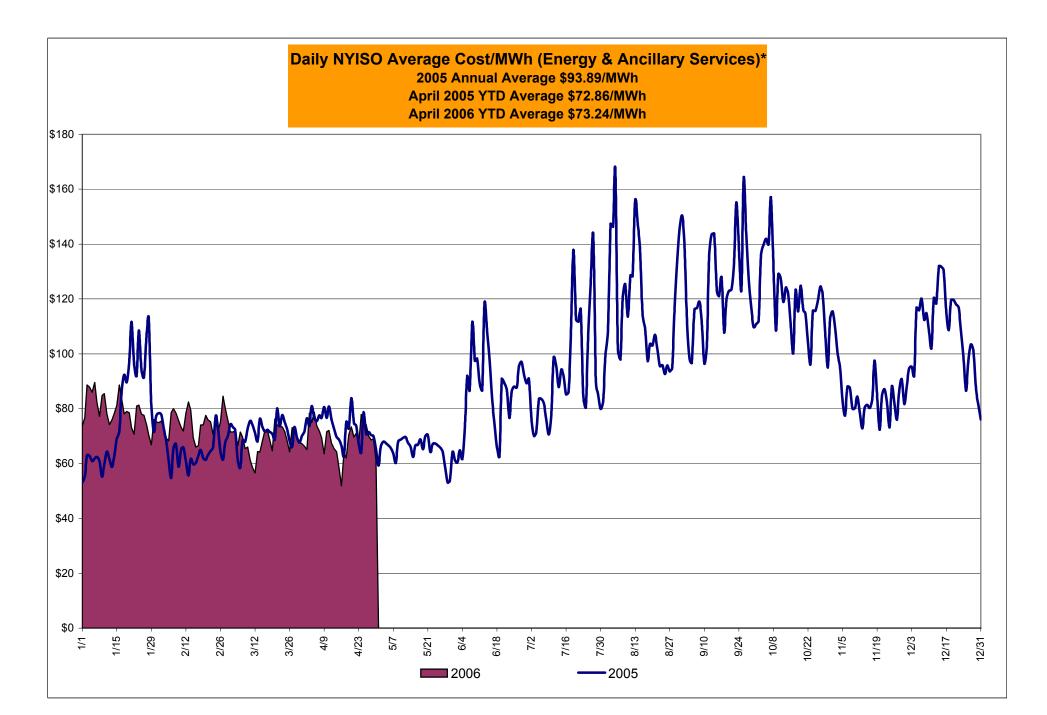
Agenda #3

# **Report Items**

Market Performance Highlights

# Market Performance Highlights for April 2006

- NYISO LBMP has decreased slightly and Average Cost has increased slightly this month relative to March 2006.
  - LBMP for April is \$66.24/MWh, down from \$66.52/MWh in March.
  - Average cost is \$69.24/MWh, up slightly from \$69.02/MWh in March.
  - Day Ahead and Real Time LBMPs have decreased from March.
- Fuel prices have increased this month.
  - Kerosene is \$15.62/mmBTU, up from \$14.15/mmBTU in March
  - No. 2 Fuel Oil is \$14.10/mmBTU, up from \$12.66/mmBTU in March
  - Natural Gas is \$7.68/mmBTU, up slightly from \$7.64/mmBTU in March
  - No. 6 Fuel Oil is \$8.40/mmBTU, up from \$7.99/mmBTU in March
- Uplift has increased this month relative to March 2006.
  - Uplift (not including NYISO cost of operations) is \$0.63/MWh, up from \$0.09/MWh in March. This
    is primarily due to an increase in Balancing Market Residuals.
- Regulation prices in all markets have decreased relative to March.



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Market Monitoring

Prepared: 5/4/2006 10:30

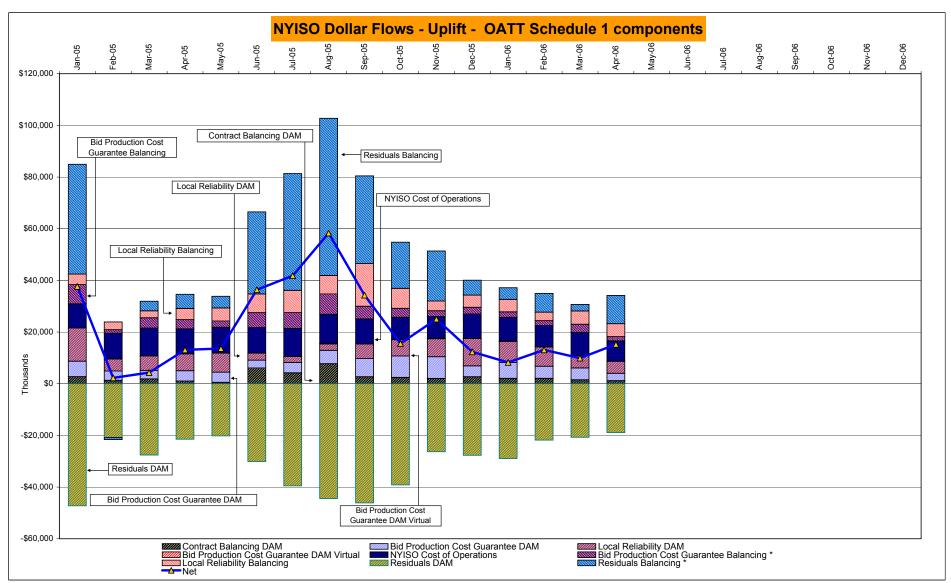
<sup>\*</sup> Excludes ICAP payments.

#### NYISO Average Cost/MWh (Energy and Ancillary Services)\* from the LBMP Customer point of view

LBMP NTAC Reserve Regulation NYISO Cost of Operations Uplift Voltage Support and Black Start Avg Monthly Cost Avg YTD Cost	January 77.14 0.47 0.35 0.56 0.64 (0.07) 0.36 79.46	71.85 0.90 0.30 0.68 0.64 0.37 0.36 75.10	March 66.52 0.43 0.29 0.69 0.64 0.09 0.36 69.02	April 66.24 0.54 0.35 0.48 0.64 0.63 0.36 69.24	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	September	October	November	December
2005	January 75, 70	February	March	<u>April</u>	May	June	July	August	September	October	November	<u>December</u>
LBMP NTAC	75.70 0.42	64.03 0.36	69.95 0.23	71.28 0.49	63.13 0.40	84.83 0.58	92.42 0.46	115.19 0.25	122.40 0.10	118.56 0.03	82.00 0.39	106.11 0.64
Reserve	0.42	0.08	0.23	0.43	0.40	(0.01)	0.40	0.23	0.31	0.54	0.34	0.38
Regulation	0.32	0.40	0.34	0.22	0.25	0.20	0.15	0.06	0.41	0.64	0.70	0.53
NYISO Cost of Operations	0.63	0.79	0.79	0.79	0.79	0.63	0.63	0.63	0.63	0.63	0.63	0.63
Uplift	1.99	(0.59)	(0.47)	0.29	0.30	1.85	1.95	2.76	1.68	0.52	1.26	0.17
Voltage Support and Black Start	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.39
Avg Monthly Cost	79.70	65.45	71.38	73.67	65.46	88.48	96.09	119.29	125.93	121.32	85.72	108.85
Avg YTD Cost	79.70	73.25	72.61	72.86	71.56	74.91	78.90	85.52	90.31	93.10	92.53	93.89

These numbers reflect the rebilling of prior periods.

<sup>\*</sup> Excludes ICAP payments.



DAM Contract Balancing amounts are for payments made to generating units to make them whole for being dispatched below their Day-Ahead schedule, as a result of out-of-merit dispatches.

DAM Bid Production Cost Guarantees for Virtual Transactions are included in the chart and are shown from the inception of Virtual Transactions. These values are small and cannot be identified on the chart.

DAM residuals are revenue charged or returned to customers due to the under or over collection of funds. On this chart, negative values represent funds returned to Transmission Customers (through Transmission Owners' Transmission Service Charges).

<sup>\*</sup> Effective November 2005 codes 81305 and 81312 have been re-categorized from BPCG Balancing to Residuals Balancing so as to better reflect their uplift type (see 4-AF) . All months have been adjusted accordingly.

#### **NYISO Markets Transactions**

<u>2006</u>	<u>January</u>	February	March	<u>April</u>	May	<u>June</u>	<u>July</u>	August	September	October	November	December
Day Ahead Market MWh	13,877,416	12,532,754	13,392,627	11,860,369								
DAM LSE Internal LBMP Energy Sales	46%	47%	48%	50%								
DAM External TC LBMP Energy Sales	4%	3%	2%	2%								
DAM Bilateral - Internal Bilaterals	47%	47%	45%	45%								
DAM Bilateral - Importl/Non-LBMP Market Bilaterals	2%	2%	2%	2%								
DAM Bilateral - Export/Non-LBMP Market Bilaterals	1%	1%	2%	1%								
DAM Bilateral - Wheel Through Bilaterals	0%	0%	0%	0%								
Balancing Energy Market MWh	300,904	322,333	558,199	396,791								<u> </u>
Balancing Energy LSE Internal LBMP Energy Sales	3%	22%	31%	26%								
Balancing Energy External TC LBMP Energy Sales	86%	74%	66%	68%								
Balancing Energy Bilateral - Internal Bilaterals	5%	2%	2%	2%								
Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals	2%	1%	0%	0%								
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	1%	1%	1%	1%								
Balancing Energy Bilateral - Wheel Through Bilaterals	4%	1%	0%	3%								
Transactions Summary	.,,	.,,										-
LBMP	51%	50%	52%	53%								
Internal Bilaterals	46%	46%	43%	43%								
Import Bilaterals	2%	2%	2%	2%								
Export Bilaterals	1%	1%	2%	1%								
Wheels Through	0%	0%	0%	0%								
Market Share of Total Load	070	076	076	070								
·	07.00/	07.50/	00.00/	00.00/								
Day Ahead Market	97.9%	97.5%	96.0%	96.8%								
Balancing Energy +	2.1%	2.5%	4.0%	3.2%								
Total MWH		12,855,086	13,950,825	12,257,160								
Average Daily Energy Sendout/Month GWh	439	444	428	395								
2005	January	<u>February</u>	March	<u>April</u>	May	June	<u>July</u>	August	September	October	November	December
						· · · · · · · · · · · · · · · · · · ·	<u>July</u> 16.344.465					
Day Ahead Market MWh	14,281,481	12,510,148	13,410,579	12,215,628	12,773,478	14,981,363	16,344,465	16,587,663	14,706,243	13,309,658	12,893,992	14,418,648
Day Ahead Market MWh  DAM LSE Internal LBMP Energy Sales	14,281,481 48%	12,510,148 49%	13,410,579 52%	12,215,628 52%	12,773,478 45%	14,981,363 50%	16,344,465 53%	16,587,663 52%	14,706,243 49%	13,309,658 46%	12,893,992 45%	14,418,648 46%
Day Ahead Market MWh  DAM LSE Internal LBMP Energy Sales  DAM External TC LBMP Energy Sales	14,281,481 48% 3%	12,510,148 49% 1%	13,410,579 52% 1%	12,215,628 52% 1%	12,773,478 45% 3%	14,981,363 50% 3%	16,344,465 53% 3%	16,587,663 52% 4%	14,706,243 49% 6%	13,309,658 46% 4%	12,893,992 45% 4%	14,418,648 46% 5%
Day Ahead Market MWh  DAM LSE Internal LBMP Energy Sales  DAM External TC LBMP Energy Sales  DAM Bilateral - Internal Bilaterals	14,281,481 48% 3% 47%	12,510,148 49% 1% 48%	13,410,579 52% 1% 45%	12,215,628 52% 1% 44%	12,773,478 45% 3% 50%	14,981,363 50% 3% 44%	16,344,465 53% 3% 42%	16,587,663 52% 4% 42%	14,706,243 49% 6% 43%	13,309,658 46% 4% 47%	12,893,992 45% 4% 48%	14,418,648 46% 5% 46%
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Day Ahead Market MWh  DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals  Balancing Energy Market MWh  Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals  Transactions Summary LBMP Internal Bilaterals	14,281,481 48% 3% 47% 1% 1% 1% 414,096 77% 43% -13% 0% 1% -8%	12,510,148 49% 1% 48% 1% 1% 0% 123,162 -39% 161% -9% 0% -13% 51% 47%	13,410,579 52% 1% 45% 1% 1% 1% 329,431 22% 77% 0% 0% -5%	12,215,628 52% 1% 44% 0% 1% 0% 58,175 -336% 463% -27% 0% 2% -2% 54% 44%	12,773,478 45% 3% 50% 0% 2% 0% -101,200 -307% 208% 5% 0% -8% 47% 50%	14,981,363 50% 3% 44% 1% 1% 18 582,604 46% 45% 5% 0% 1% 3%	16,344,465 53% 3% 42% 1% 0% 796,586 73% 23% 6% 0% -2%	16,587,663 52% 4% 42% 1% 1% 0% 1,107,346 73% 21% 6% 0% 0% 1%	14,706,243 49% 6% 43% 2% 1% 0% 544,610 33% 51% 0% 0% 3% 54,610 33% 51% 42%	13,309,658 46% 47% 2% 1% 0% 384,383 4% 93% 4% 0% -1% 52% 45%	12,893,992 45% 48% 28 1% 0% 365,677 -15% 100% 13% 0% 1% 2% 50% 47%	14,418,648 46% 5% 46% 2% 1% 0% 515,733 41% 49% 11% 0% 11% 0% -1%
Day Ahead Market MWh  DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWh  Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals  Transactions Summary LBMP Internal Bilaterals Import Bilaterals	14,281,481 48% 3% 47% 1% 1% 1% 414,096 77% 43% -13% 0% 1% -8%	12,510,148 49% 1% 48% 1% 1% 0% 123,162 -39% 161% 0% 0% -13% 51% 47% 1%	13,410,579 52% 1% 45% 1% 1% 1% 329,431 22% 77% 0% 0% -5% 54% 44% 1%	12,215,628 52% 1% 44% 0% 1% 0% 58,175 -336% 463% -27% 0% 2% -2% 54% 44% 0%	12,773,478 45% 3% 50% 0% 2% 0% -101,200 -307% 208% 5% 0% -8% 47% 50% 0%	14,981,363 50% 3% 44% 1% 1% 18 582,604 46% 45% 5% 0% 1% 3% 44% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1	16,344,465 53% 3% 42% 1% 1% 0% 796,586 73% 23% 6% 0% 1% -2%	16,587,663 52% 4% 42% 1% 1% 0% 1,107,346 73% 21% 6% 0% 0% 1%	14,706,243 49% 6% 43% 2% 1% 0% 544,610 33% 51% 0% 0% 3% 42% 1%	13,309,658 46% 47% 2% 1% 0% 384,383 4% 93% 4% 0% -1% 52% 45% 2%	12,893,992 45% 48% 28 1% 0% 365,677 -15% 100% 13% 0% 14% 2%	14,418,648 46% 5% 46% 2% 1% 0% 515,733 41% 49% 11% 0% -1% 52% 45% 2%
Day Ahead Market MWh  DAM LSE Internal LBMP Energy Sales  DAM External TC LBMP Energy Sales  DAM Bilateral - Internal Bilaterals  DAM Bilateral - Importl/Non-LBMP Market Bilaterals  DAM Bilateral - Export/Non-LBMP Market Bilaterals  DAM Bilateral - Wheel Through Bilaterals  Balancing Energy Market MWh  Balancing Energy LSE Internal LBMP Energy Sales  Balancing Energy External TC LBMP Energy Sales  Balancing Energy Bilateral - Internal Bilaterals  Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals  Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals  Balancing Energy Bilateral - Wheel Through Bilaterals  Transactions Summary  LBMP  Internal Bilaterals  Import Bilaterals  Export Bilaterals	14,281,481 48% 3% 47% 1% 1% 1% 414,096 77% 43% -13% 0% 1% -8% 53% 45% 1% 1%	12,510,148 49% 1% 48% 1% 1% 0% 123,162 -39% 161% 0% 0% 0% 13% 51% 47% 1% 1%	13,410,579 52% 1% 45% 1% 1% 1% 329,431 22% 77% 0% 0% -5% 54% 44% 1% 1%	12,215,628 52% 1% 44% 0% 1% 0% 58,175 -336% 463% -27% 0% 2% -2% 54% 44% 0% 1%	12,773,478 45% 3% 50% 0% 2% 0% -101,200 -307% 208% 5% 0% -8% 47% 50% 0% 2% 50%	14,981,363 50% 3% 44% 1% 1% 18 582,604 46% 45% 5% 0% 3% 14,981,363 46% 45% 54% 45% 14,981,363 1	16,344,465 53% 3% 42% 1% 0% 796,586 73% 23% 6% 0% -2% 58% 40% 1%	16,587,663 52% 4% 42% 1% 0% 1,107,346 73% 21% 6% 0% 1% 58% 39% 1%	14,706,243 49% 6% 43% 2% 1% 0% 544,610 33% 51% 0% 0% 3% 42% 1% 1%	13,309,658 46% 47% 2% 1% 0% 384,383 4% 93% 4% 0% -1% 52% 45% 2% 1%	12,893,992 45% 48% 48% 2% 1% 0% 365,677 -15% 100% 13% 0% 2% 50% 47% 2% 1%	14,418,648 46% 5% 46% 2% 1% 0% 515,733 41% 49% 11% 0% -1% 52% 45% 2% 1%
Day Ahead Market MWh  DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals  Balancing Energy Market MWh  Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals  Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals Export Bilaterals Wheels Through	14,281,481 48% 3% 47% 1% 1% 1% 414,096 77% 43% -13% 0% 1% -8%	12,510,148 49% 1% 48% 1% 1% 0% 123,162 -39% 161% 0% 0% -13% 51% 47% 1%	13,410,579 52% 1% 45% 1% 1% 1% 329,431 22% 77% 0% 0% -5% 54% 44% 1%	12,215,628 52% 1% 44% 0% 1% 0% 58,175 -336% 463% -27% 0% 2% -2% 54% 44% 0%	12,773,478 45% 3% 50% 0% 2% 0% -101,200 -307% 208% 5% 0% -8% 47% 50% 0%	14,981,363 50% 3% 44% 1% 1% 18 582,604 46% 45% 5% 0% 1% 3% 44% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1	16,344,465 53% 3% 42% 1% 1% 0% 796,586 73% 23% 6% 0% 1% -2%	16,587,663 52% 4% 42% 1% 1% 0% 1,107,346 73% 21% 6% 0% 0% 1%	14,706,243 49% 6% 43% 2% 1% 0% 544,610 33% 51% 0% 0% 3% 42% 1%	13,309,658 46% 47% 2% 1% 0% 384,383 4% 93% 4% 0% -1% 52% 45% 2%	12,893,992 45% 48% 28 1% 0% 365,677 -15% 100% 13% 0% 14% 2%	14,418,648 46% 5% 46% 2% 1% 0% 515,733 41% 49% 11% 0% -1% 52% 45% 2%
Day Ahead Market MWh  DAM LSE Internal LBMP Energy Sales  DAM External TC LBMP Energy Sales  DAM Bilateral - Internal Bilaterals  DAM Bilateral - Importl/Non-LBMP Market Bilaterals  DAM Bilateral - Export/Non-LBMP Market Bilaterals  DAM Bilateral - Wheel Through Bilaterals  Balancing Energy Market MWh  Balancing Energy LSE Internal LBMP Energy Sales  Balancing Energy External TC LBMP Energy Sales  Balancing Energy Bilateral - Internal Bilaterals  Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals  Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals  Balancing Energy Bilateral - Wheel Through Bilaterals  Transactions Summary  LBMP  Internal Bilaterals  Import Bilaterals  Export Bilaterals  Export Bilaterals  Wheels Through  Market Share of Total Load	14,281,481 48% 3% 47% 1% 1% 1% 414,096 77% 43% -13% 0% 1% -8% 53% 45% 1% 1% 0%	12,510,148 49% 1% 48% 1% 1% 0% 123,162 -39% 161% 0% 0% -13% 51% 47% 1% 0%	13,410,579 52% 1% 45% 1% 1% 1% 1% 329,431 22% 77% 0% 0% -5%  54% 44% 1% 1% 0%	12,215,628 52% 1% 44% 0% 1% 0% 58,175 -336% 463% -27% 0% 2% -2% 54% 44% 0% 1% 0%	12,773,478 45% 3% 50% 0% 2% 0% -101,200 -307% 208% 5% 0% -8% 47% 50% 0% 2% 0%	14,981,363 50% 3% 44% 1% 1% 18 582,604 46% 45% 5% 0% 3% 54% 43% 1% 1% 1%	16,344,465 53% 3% 42% 1% 0% 796,586 73% 23% 6% 0% -2% 58% 40% 1% 1%	16,587,663 52% 4% 42% 1% 1% 0% 1,107,346 73% 21% 6% 0% 1% 1% 58% 39% 1% 1% 0%	14,706,243 49% 6% 43% 2% 1% 0% 544,610 33% 51% 0% 0% 3% 13% 0% 13% 0% 14% 15% 15% 15% 15% 15% 15% 15% 15	13,309,658 46% 47% 28 1% 0% 384,383 4% 93% 4% -1% 52% 45% 2% 1% 0%	12,893,992 45% 48% 28 1% 0% 365,677 -15% 100% 13% 0% 2% 50% 47% 2% 1% 0%	14,418,648 46% 5% 46% 2% 1% 0% 515,733 41% 49% 11% 0% -1% 52% 45% 2% 1% 0%
Day Ahead Market MWh  DAM LSE Internal LBMP Energy Sales  DAM External TC LBMP Energy Sales  DAM Bilateral - Internal Bilaterals  DAM Bilateral - Importl/Non-LBMP Market Bilaterals  DAM Bilateral - Export/Non-LBMP Market Bilaterals  DAM Bilateral - Wheel Through Bilaterals  Balancing Energy Market MWh  Balancing Energy LSE Internal LBMP Energy Sales  Balancing Energy External TC LBMP Energy Sales  Balancing Energy Bilateral - Internal Bilaterals  Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals  Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals  Balancing Energy Bilateral - Wheel Through Bilaterals  Transactions Summary  LBMP  Internal Bilaterals  Import Bilaterals  Export Bilaterals  Export Bilaterals  Wheels Through  Market Share of Total Load  Day Ahead Market	14,281,481 48% 3% 47% 1% 1% 1% 414,096 77% 43% -13% 0% 1% -8% 53% 45% 1% 1% 0%	12,510,148 49% 18 48% 18 19 10% 123,162 -39% 161% -9% 0% -13% 51% 47% 17% 18 19% 99.0%	13,410,579 52% 1% 45% 1% 1% 1% 1% 329,431 22% 77% 7% 0% -5%  54% 44% 1% 1% 0%	12,215,628 52% 1% 44% 0% 1% 0% 58,175 -336% 463% -27% 0% 2% 54% 44% 0% 1% 0%	12,773,478 45% 3% 50% 0% 2% -101,200 -307% 208% 5% 0% 2% -8%	14,981,363 50% 3% 44% 1% 1% 1% 582,604 46% 45% 0% 3% 54% 43% 1% 1% 1%	16,344,465 53% 3% 42% 1% 0% 796,586 73% 23% 6% 0% 1% -2% 58% 40% 1% 0%	16,587,663 52% 4% 42% 1% 0% 1,107,346 73% 21% 6% 0% 0% 1% 58% 39% 1% 1% 0%	14,706,243 49% 6% 43% 2% 1% 0% 544,610 33% 51% 0% 0% 3% 13% 0% 142% 142% 148 0% 96.4%	13,309,658 46% 47% 2% 1% 0% 384,383 4% 93% 4% 0% -1% 52% 45% 2% 1% 0%	12,893,992 45% 48% 28 1% 0% 365,677 -15% 100% 13% 0% 2% 50% 47% 2% 1% 0%	14,418,648 46% 5% 46% 2% 1% 0% 515,733 41% 49% 11% 0% -1% 52% 45% 2% 1% 0%
Day Ahead Market MWh  DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - ImportI/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals  Balancing Energy Market MWh  Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - ImportI/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals  Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals Export Bilaterals Wheels Through  Market Share of Total Load Day Ahead Market Balancing Energy +	14,281,481 48% 3% 47% 1% 1% 144,096 77% 43% -13% 0% 1% -8% 53% 45% 1% 0% 1% 28%	12,510,148 49% 18 48% 18 19 08 123,162 -39% 161% -9% 0% -13% 51% 47% 1% 1% 0% 99.0% 1.0%	13,410,579 52% 1% 45% 1% 1% 1% 1% 329,431 22% 77% 0% 0% -5%  54% 44% 1% 1% 0% 97.6% 2.4%	12,215,628 52% 1% 44% 0% 1% 0% 58,175 -336% 463% -27% 0% 2% -2% 54% 44% 0% 1% 0% 99.5% 0.5%	12,773,478 45% 3% 50% 0% 2% -101,200 -307% 208% 5% 0% 2% -8% 47% 50% 0% 2% 0%	14,981,363 50% 3% 444% 1% 1% 1% 582,604 46% 45% 0% 1% 3% 544% 1% 1% 1% 1% 96.3% 3.7%	16,344,465 53% 3% 42% 1% 0% 796,586 73% 23% 6% 0% 1% -2% 58% 40% 1% 0% 40% 1% 40% 40% 40% 40% 40% 40% 40% 40	16,587,663 52% 4% 42% 1% 1% 0% 1,107,346 73% 21% 6% 0% 0% 1% 58% 39% 1% 0% 0% 1% 58% 39% 1% 6% 0% 0% 0% 1% 1% 0% 0% 0% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1	14,706,243 49% 6% 43% 2% 1% 0% 544,610 33% 51% 13% 0% 0% 3% 42% 1% 0% 0% 3%	13,309,658 46% 47% 2% 1% 0% 384,383 4% 93% 4% 0% -1% 52% 45% 0% 0% 97.2% 2.8%	12,893,992 45% 48% 28 1% 0% 365,677 -15% 100% 13% 0% 2% 50% 47% 2% 1% 0% 2%	14,418,648 46% 5% 46% 2% 1% 0% 515,733 41% 49% 11% 0% -1% 52% 45% 2% 1% 0% 1% 35.2%
Day Ahead Market MWh  DAM LSE Internal LBMP Energy Sales  DAM External TC LBMP Energy Sales  DAM Bilateral - Internal Bilaterals  DAM Bilateral - Importl/Non-LBMP Market Bilaterals  DAM Bilateral - Export/Non-LBMP Market Bilaterals  DAM Bilateral - Wheel Through Bilaterals  Balancing Energy Market MWh  Balancing Energy LSE Internal LBMP Energy Sales  Balancing Energy External TC LBMP Energy Sales  Balancing Energy Bilateral - Internal Bilaterals  Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals  Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals  Balancing Energy Bilateral - Wheel Through Bilaterals  Transactions Summary  LBMP  Internal Bilaterals  Import Bilaterals  Export Bilaterals  Export Bilaterals  Wheels Through  Market Share of Total Load  Day Ahead Market	14,281,481 48% 3% 47% 1% 1% 144,096 77% 43% -13% 0% 1% -8% 53% 45% 1% 0% 1% 28%	12,510,148 49% 18 48% 18 19 08 123,162 -39% 161% -9% 0% -13% 51% 47% 1% 1% 0% 99.0% 1.0%	13,410,579 52% 1% 45% 1% 1% 1% 1% 329,431 22% 77% 7% 0% -5%  54% 44% 1% 1% 0%	12,215,628 52% 1% 44% 0% 1% 0% 58,175 -336% 463% -27% 0% 2% -2% 54% 44% 0% 1% 0% 99.5% 0.5%	12,773,478 45% 3% 50% 0% 2% -101,200 -307% 208% 5% 0% 2% -8% 47% 50% 0% 2% 0%	14,981,363 50% 3% 44% 1% 1% 1% 582,604 46% 45% 0% 3% 54% 43% 1% 1% 1%	16,344,465 53% 3% 42% 1% 0% 796,586 73% 23% 6% 0% 1% -2% 58% 40% 1% 0% 40% 1% 40% 40% 40% 40% 40% 40% 40% 40	16,587,663 52% 4% 42% 1% 0% 1,107,346 73% 21% 6% 0% 0% 1% 58% 39% 1% 1% 0%	14,706,243 49% 6% 43% 2% 1% 0% 544,610 33% 51% 13% 0% 0% 3% 42% 1% 1% 0% 42% 1% 1% 0% 38%	13,309,658 46% 47% 2% 1% 0% 384,383 4% 93% 4% 0% -1% 52% 45% 0% 0% 97.2% 2.8%	12,893,992 45% 48% 28 1% 0% 365,677 -15% 100% 13% 0% 2% 50% 47% 2% 1% 0% 2%	14,418,648 46% 5% 46% 2% 1% 0% 515,733 41% 49% 11% 0% -1% 52% 45% 2% 1% 0%

<sup>+</sup> Balancing Energy: Load(MW) purchased at Real Time LBMP.

Notes: Percent totals may not equal 100% due to rounding.

Virtual Transactions are not reflected in this chart.

<sup>\*</sup> The signs for the detail section intuitively reflect the direction of power flow eliminating the use of double negatives when Balancing Energy is negative.

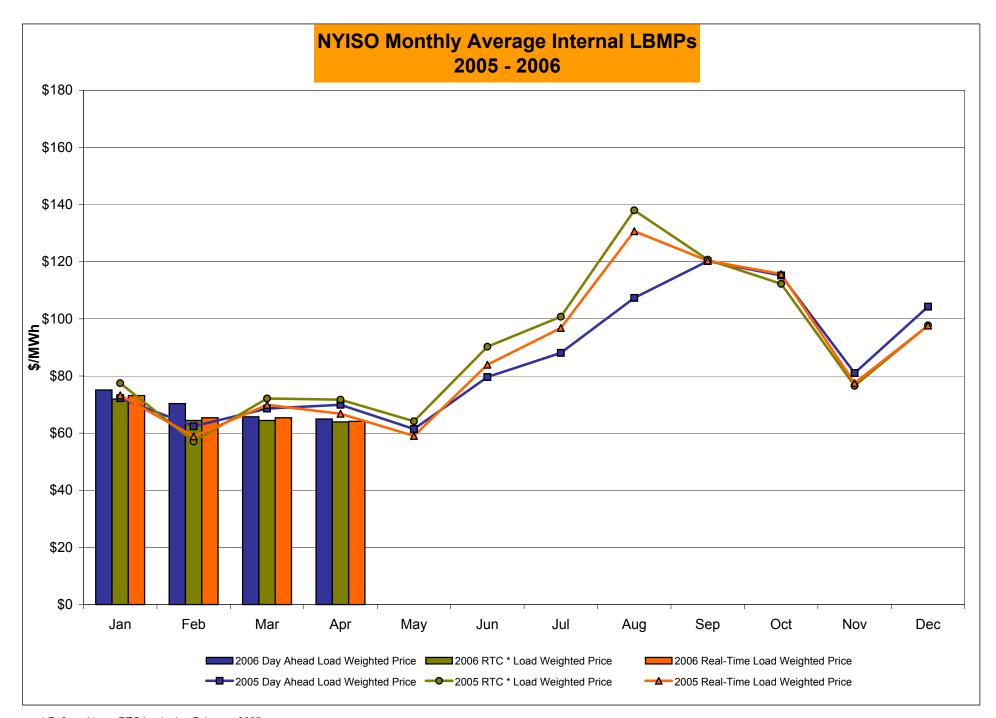
#### NYISO Markets 2006 Energy Statistics

	January	<u>February</u>	March	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	August September	October November December
DAY AHEAD LBMP					<del></del>				
Price *	\$73.28	\$68.90	\$64.31	\$63.21					
Standard Deviation	\$15.03	\$12.95	\$11.95	\$13.28					
Load Weighted Price **	\$75.09	\$70.34	\$65.74	\$64.93					
RTC *** LBMP									
Price *	\$70.25	\$63.41	\$63.04	\$62.39					
Standard Deviation	\$26.63	\$15.86	\$20.50	\$18.82					
Load Weighted Price **	\$71.94	\$64.44	\$64.43	\$63.93					
REAL TIME LBMP									
Price *	\$70.91	\$63.96	\$63.66	\$62.35					
Standard Deviation	\$31.34	\$20.06	\$23.01	\$20.98					
Load Weighted Price **	\$73.18	\$65.38	\$65.38	\$64.13					
Average Daily Energy Sendout/Month GWh	439	444	428	395					

#### NYISO Markets 2005 Energy Statistics

	January	<u>February</u>	<u>March</u>	<u>April</u>	May	<u>June</u>	<u>July</u>	<u>August</u>	September	October	November	<u>December</u>
DAY AHEAD LBMP								_				
Price *	\$69.55	\$61.04	\$67.17	\$68.14	\$59.59	\$75.49	\$83.75	\$102.33	\$115.47	\$110.99	\$78.56	\$101.24
Standard Deviation	\$23.42	\$12.00	\$12.49	\$14.20	\$13.39	\$22.85	\$24.32	\$31.65	\$32.31	\$28.39	\$21.07	\$26.32
Load Weighted Price **	\$72.26	\$62.42	\$68.61	\$69.92	\$61.44	\$79.64	\$88.09	\$107.34	\$120.22	\$115.20	\$81.05	\$104.27
RTC *** LBMP												
Price *	\$74.47	\$55.93	\$70.40	\$69.92	\$61.59	\$85.42	\$94.96	\$129.60	\$116.00	\$108.53	\$74.02	\$94.86
Standard Deviation	\$44.64	\$16.80	\$26.13	\$23.51	\$59.20	\$62.91	\$68.35	\$116.09	\$44.35	\$42.95	\$33.43	\$40.18
Load Weighted Price **	\$77.48	\$57.10	\$72.12	\$71.72	\$64.16	\$90.25	\$100.76	\$138.00	\$120.72	\$112.25	\$76.57	\$97.73
REAL TIME LBMP												
Price *	\$70.25	\$57.57	\$68.04	\$64.95	\$57.20	\$77.75	\$90.48	\$122.21	\$114.94	\$110.90	\$74.62	\$94.16
Standard Deviation	\$31.79	\$20.48	\$32.50	\$26.06	\$42.34	\$55.70	\$72.95	\$103.00	\$42.92	\$55.35	\$36.61	\$40.67
Load Weighted Price **	\$73.26	\$58.86	\$69.88	\$66.77	\$59.04	\$83.96	\$96.82	\$130.69	\$120.36	\$115.69	\$77.51	\$97.64
Average Daily Energy Sendout/Month GWh	462	447	433	399	395	501	536	549	478	418	419	454

Average zonal load weighted prices.
\*\* Average zonal load weighted prices, load weighted in each hour.
\*\*\* Referred to as RTC beginning February 2005.
Prior to February 2005 known as BME or Hour Ahead Market (HAM).



<sup>\*</sup> Referred to as RTC beginning February 2005.

Prior to February 2005 known as BME or Hour Ahead Market (HAM).

#### April 2006 Zonal LBMP Statistics for NYISO (\$/MWh)

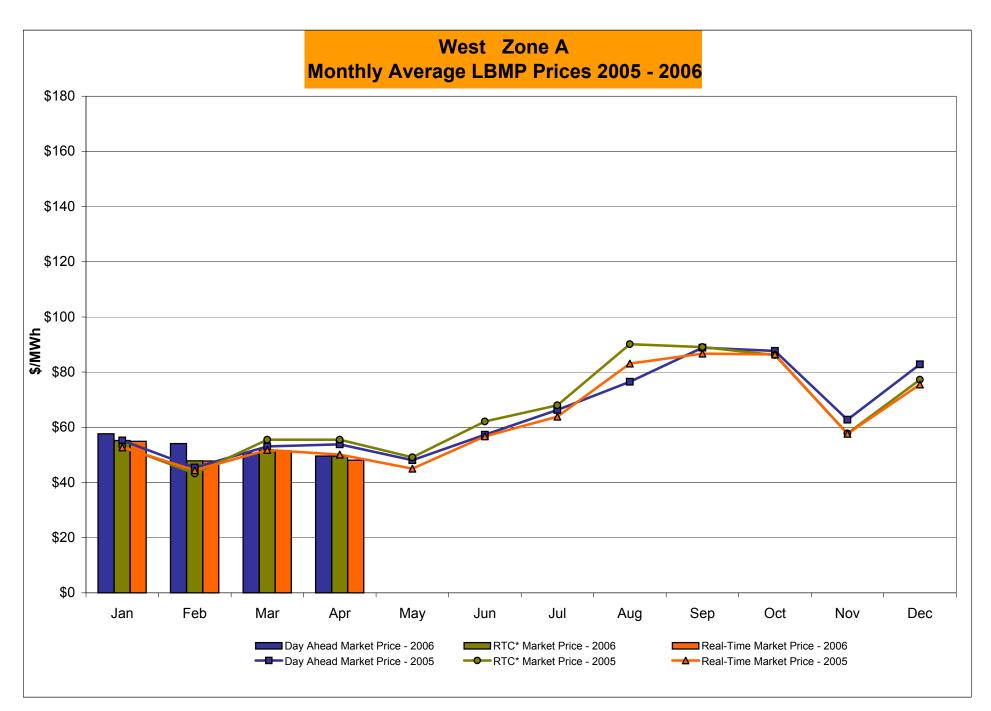
DAY AHEAD LBMP	WEST Zone A	GENESEE Zone B	NORTH Zone D	CENTRAL Zone C	MOHAWK VALLEY Zone E	CAPITAL Zone F	HUDSON VALLEY Zone G	MILLWOOD Zone H	DUNWOODIE Zone I	NEW YORK CITY Zone J	LONG ISLAND Zone K
Unweighted Price *	49.59	52.53	53.09	54.06	55.66	59.74	61.28	62.53	62.82	66.24	87.30
Standard Deviation	10.58	11.36	10.85	11.49	11.65	12.54	13.50	14.72	14.72	16.62	14.66
RTC** LBMP											
Unweighted Price *	49.51	51.42	52.00	53.16	54.75	59.37	60.03	60.29	60.39	65.79	85.98
Standard Deviation	17.40	18.19	18.40	18.60	19.21	20.15	19.93	20.08	20.10	22.56	25.64
REAL TIME LBMP											
Unweighted Price *	48.10	49.90	50.15	51.57	53.04	58.60	59.01	59.28	59.36	67.03	89.14
Standard Deviation	18.21	19.10	19.25	19.52	20.17	24.83	23.08	23.32	23.32	27.90	31.41
	ONTARIO IESO	HYDRO QUEBEC	PJM	NEW ENGLAND	CROSS SOUND CABLE						
		-			Controllable						
	Zone O	Zone M	Zone P	Zone N	l ine						

	ONTARIO IESO	HYDRO QUEBEC	PJM	NEW ENGLAND	SOUND CABLE Controllable
	Zone O	Zone M	Zone P	Zone N	Line
DAY AHEAD LBMP					
Unweighted Price *	48.85	56.54	51.33	60.07	86.92
Standard Deviation	10.55	9.23	11.74	12.72	14.49
RTC** LBMP					
Unweighted Price *	47.06	56.72	49.17	56.90	82.94
Standard Deviation	14.00	96.51	13.59	13.69	18.41
REAL TIME LBMP					
Unweighted Price *	46.90	51.66	49.18	58.40	87.61
Standard Deviation	18.04	19.10	17.47	22.63	29.66

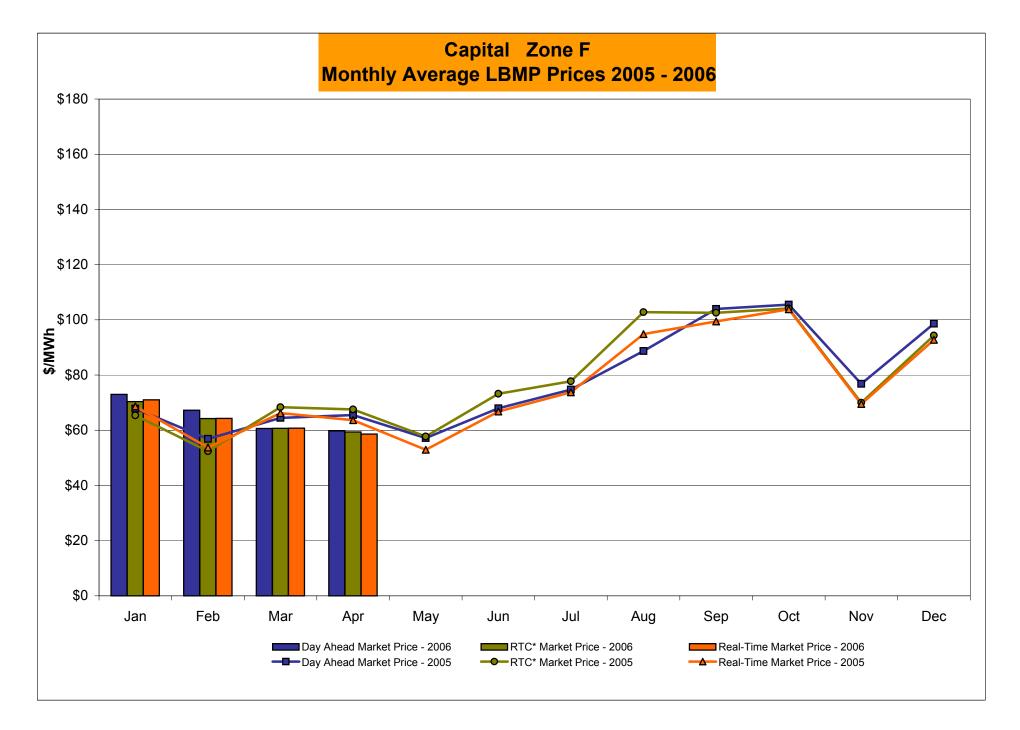
<sup>\*</sup> Straight zonal LBMP averages

\*\* Referred to as RTC beginning February 2005

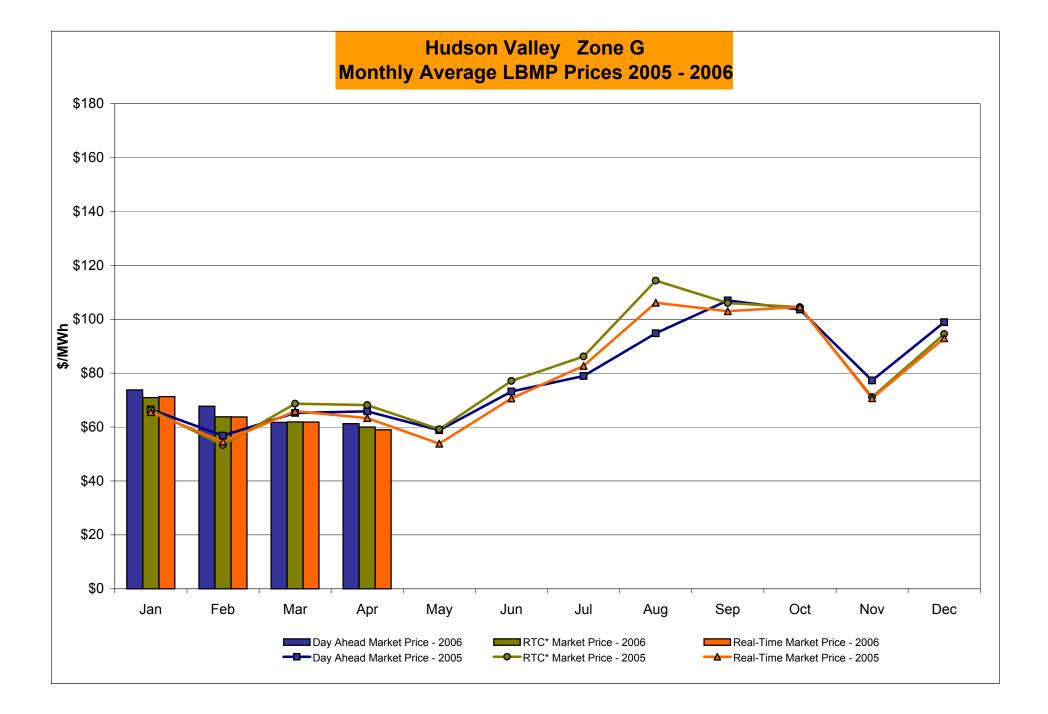
Prior to February 2005 known as BME or Hour Ahead Market (HAM)



<sup>\*</sup> Referred to as RTC beginning February 2005.
Prior to February 2005 known as BME or Hour Ahead Market (HAM).

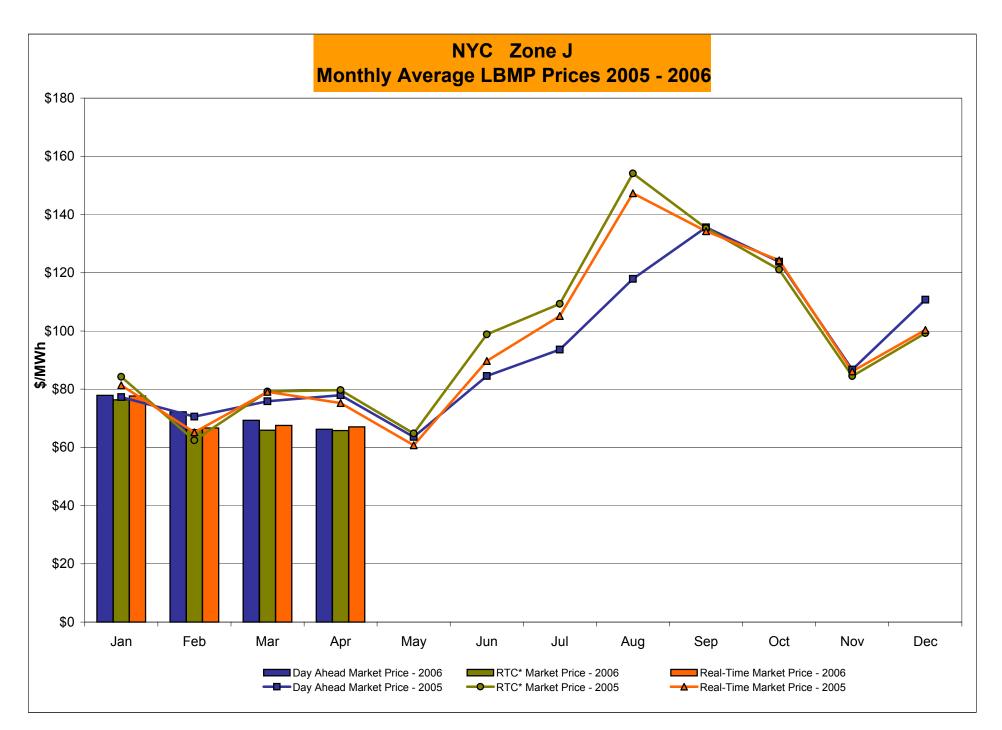


<sup>\*</sup> Referred to as RTC beginning February 2005.
Prior to February 2005 known as BME or Hour Ahead Market (HAM).



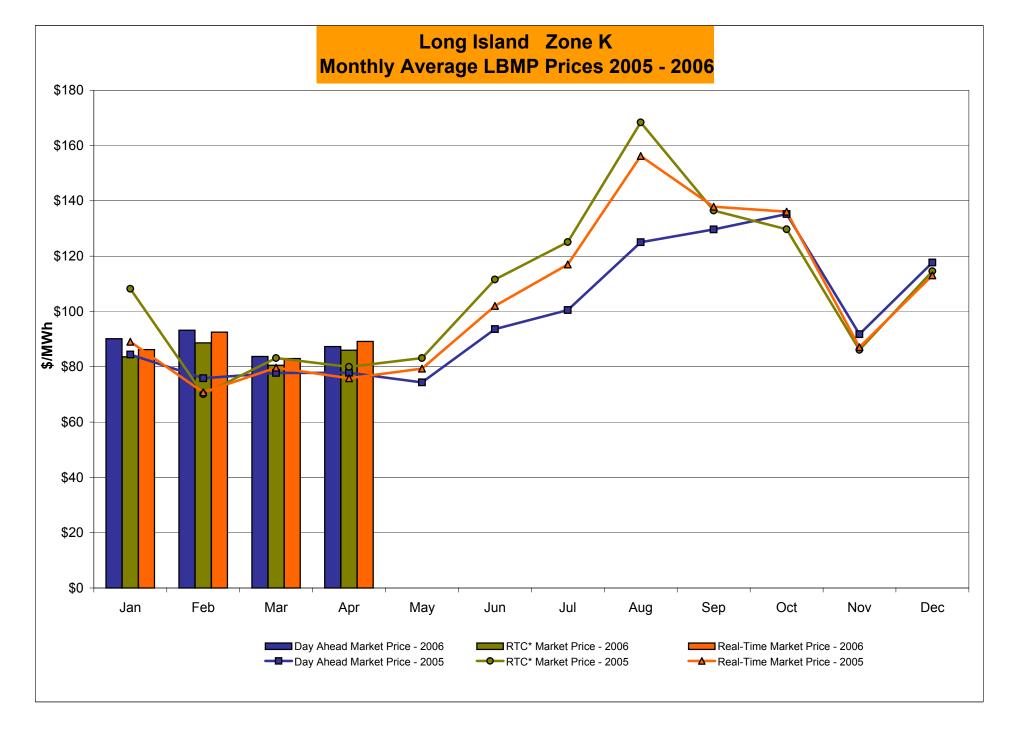
<sup>\*</sup> Referred to as RTC beginning February 2005.

Prior to February 2005 known as BME or Hour Ahead Market (HAM).

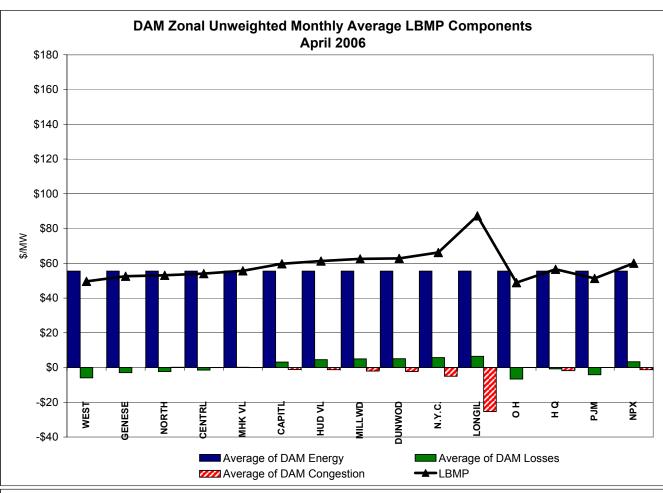


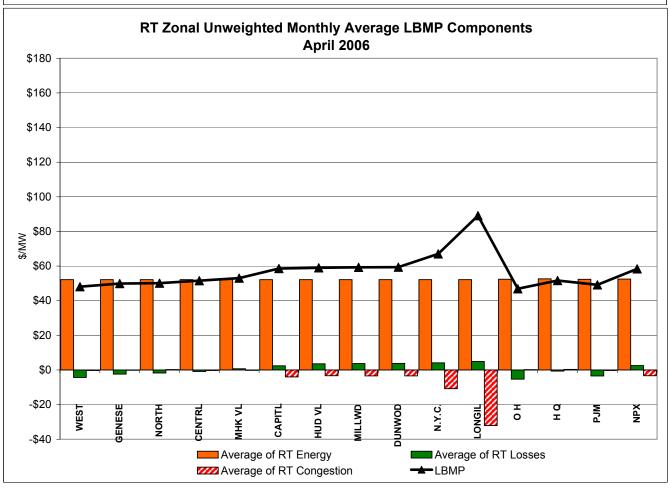
<sup>\*</sup> Referred to as RTC beginning February 2005.

Prior to February 2005 known as BME or Hour Ahead Market (HAM).

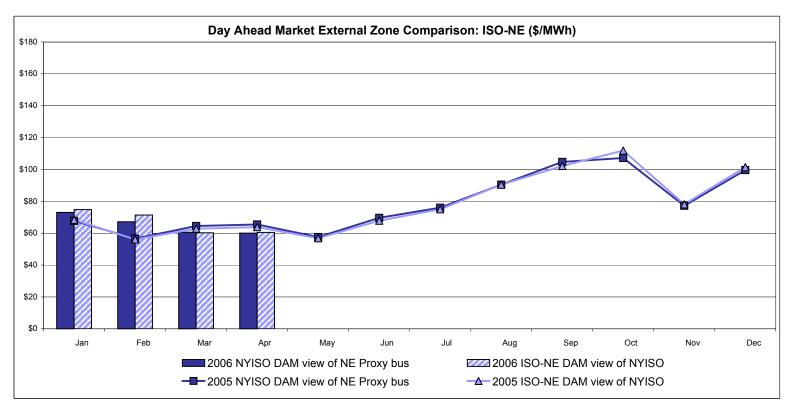


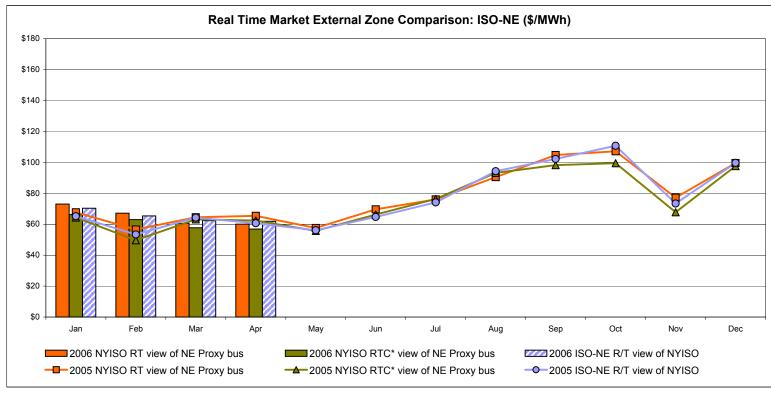
<sup>\*</sup> Referred to as RTC beginning February 2005.
Prior to February 2005 known as BME or Hour Ahead Market (HAM).





### **External Comparison ISO-New England**





#### Note:

ISO-NE Forecast is an advisory posting @ 18:00 day before.

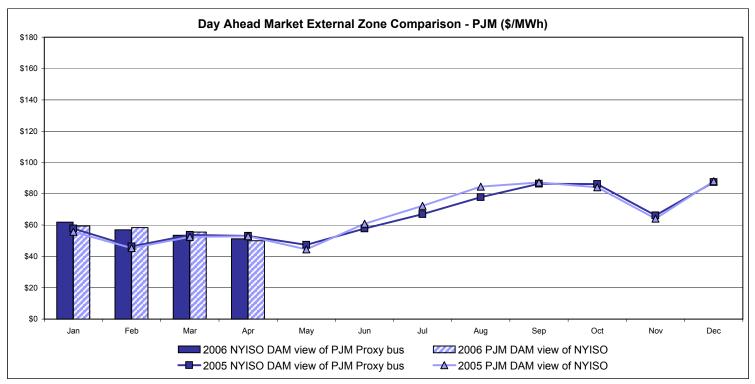
The DAM and R/T prices at the Roseton interface are used for ISO-NE.

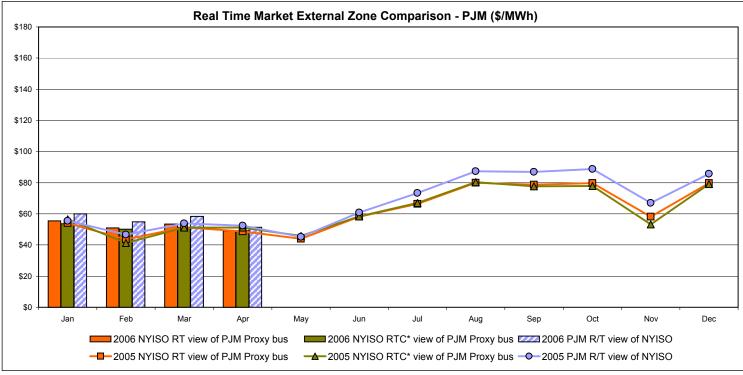
The DAM and R/T prices at the SandyPond interface are used for NYISO.

\* Referred to as RTC beginning February 2005.

Prior to February 2005 known as BME or Hour Ahead Market (HAM).

## **External Comparison PJM**

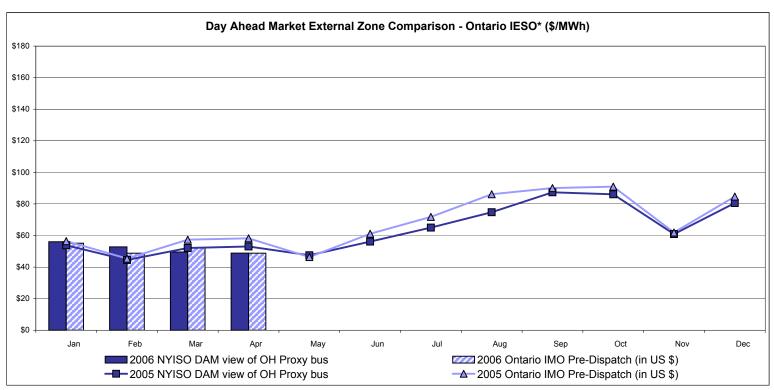


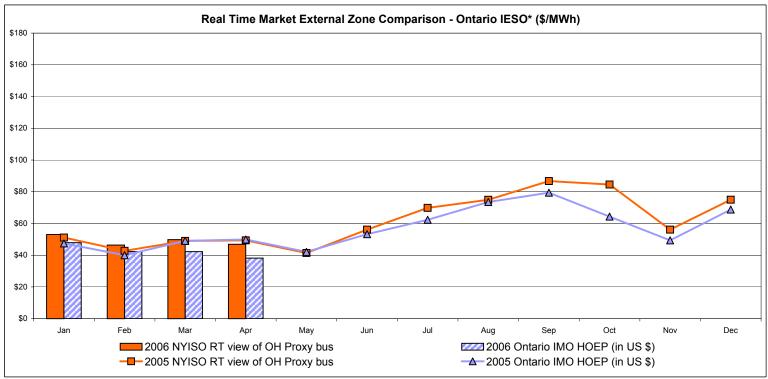


<sup>\*</sup> Referred to as RTC beginning February 2005.

Prior to February 2005 known as BME or Hour Ahead Market (HAM).

### **External Comparison Ontario IESO\***



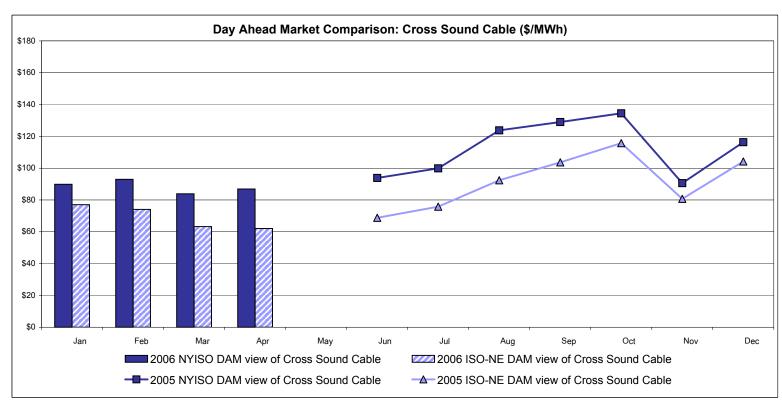


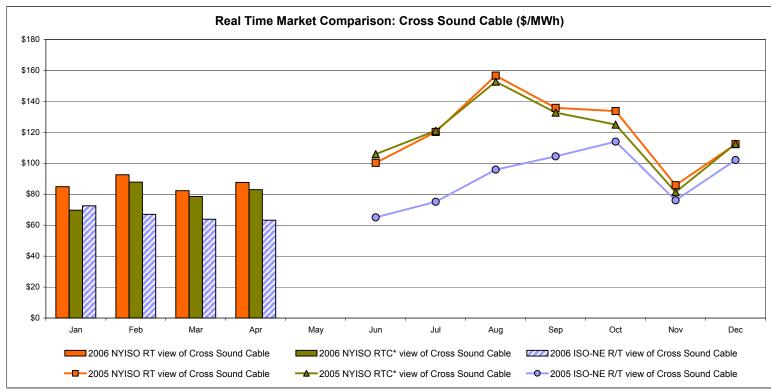
Notes: Exchange factor used for April 2006 was .87 to US \$

HOEP: Hourly Ontario Energy Price Pre-Dispatch: Projected Energy Price

<sup>\*</sup> Independent Electricity System Operator formerly known as the Independent Electricity Market Operator (IMO).

## **External Controllable Line: Cross Sound Cable (New England)**





#### Note:

ISO-NE Forecast is an advisory posting @ 18:00 day before.

The DAM and R/T prices at the Shorham138 99 interface are used for ISO-NE.

The DAM and R/T prices at the CSC interface are used for NYISO.

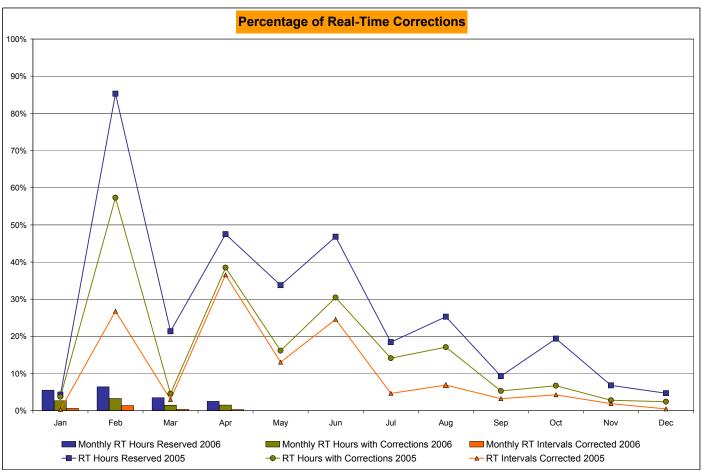
\* Referred to as RTC beginning February 2005.

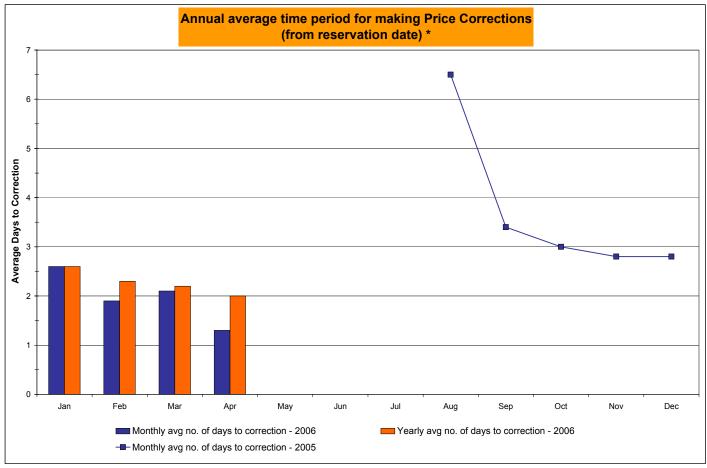
Prior to February 2005 known as BME or Hour Ahead Market (HAM).

#### NYISO Real Time Price Correction Statistics

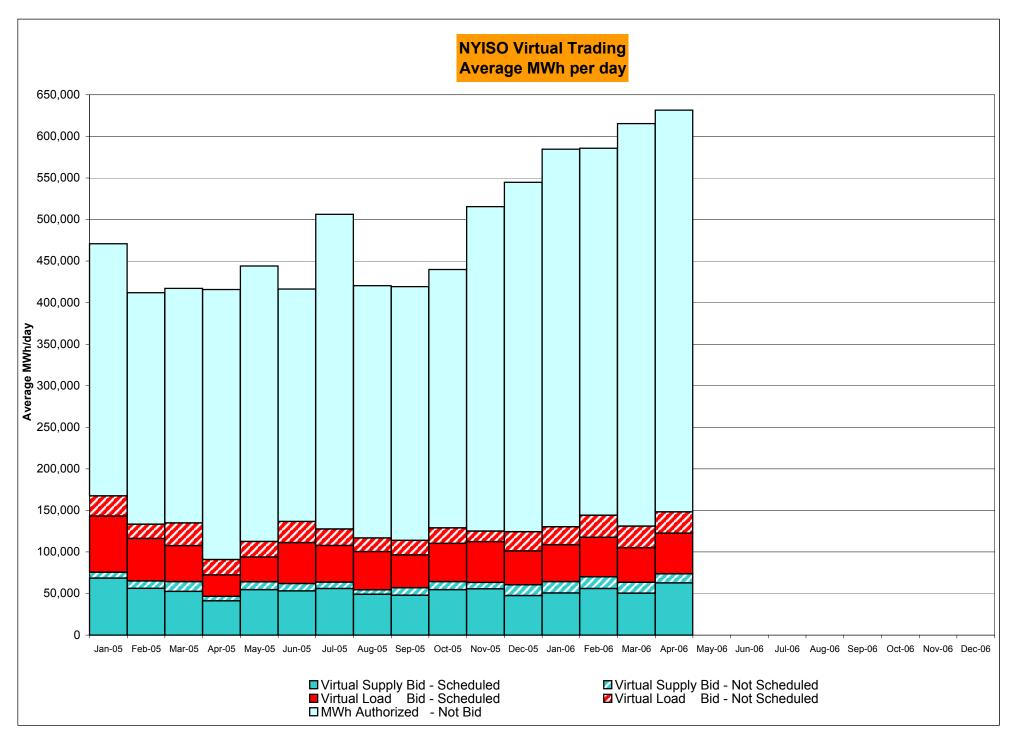
2006 Hour Corrections		<u>January</u>	<u>February</u>	March	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	September	October	November	<u>December</u>
Number of hours with corrections	in the month	20	22	11	11								
Number of hours	in the month	744	672	744	720								
% of hours with corrections	in the month	2.69%	3.27%	1.48%	1.53%								
% of hours with corrections	year-to-date	2.69%	2.97%	2.45%	2.22%								
Interval Corrections													
Number of intervals corrected	in the month	54	112	33	27								
Number of intervals	in the month	9,004	8,129	9,035	8,779								
% of intervals corrected	in the month	0.60%	1.38%	0.37%	0.31%								
% of intervals corrected	year-to-date	0.60%	0.97%	0.76%	0.65%								
Hours Reserved													
Number of hours reserved	in the month	41	43	26	18								
Number of hours	in the month	744	672	744	720								
% of hours reserved	in the month	5.51%	6.40%	3.49%	2.50%								
% of hours reserved	year-to-date	5.51%	5.93%	5.09%	4.44%								
Days to Correction *													
Avg. number of days to correction	in the month	2.6	1.9	2.1	1.3								
Avg. number of days to correction	year-to-date	2.6	2.3	2.2	2.0								
Days Without Corrections													
Days without corrections	in the month	19	18	24	20								
Days without corrections	year-to-date	19	37	61	81								
<u>2005</u>		<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	October	November	<u>December</u>
2005 Hour Corrections		<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	November	December
	in the month	<u>January</u> 28	February 385	March 34	<u>April</u> 277	<u>May</u> 120	<u>June</u> 219	<u>July</u> 105	<u>August</u> 127	September 38	October 50	November 20	December 18
Hour Corrections	in the month		<del></del>			<del></del>	<u></u>	<del></del>					
Hour Corrections  Number of hours with corrections		28	385	34	277	120	219	105	127	38	50	20	18
Hour Corrections  Number of hours with corrections  Number of hours	in the month	28 744	385 672	34 744	277 720	120 744	219 720	105 744	127 744	38 720	50 744	20 720	18 744
Hour Corrections  Number of hours with corrections Number of hours % of hours with corrections	in the month in the month	28 744 3.76%	385 672 57.29%	34 744 4.57%	277 720 38.47%	120 744 16.13%	219 720 30.42%	105 744 14.11%	127 744 17.07%	38 720 5.28%	50 744 6.72%	20 720 2.78%	18 744 2.42%
Hour Corrections  Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections	in the month in the month	28 744 3.76%	385 672 57.29%	34 744 4.57%	277 720 38.47%	120 744 16.13%	219 720 30.42%	105 744 14.11%	127 744 17.07%	38 720 5.28%	50 744 6.72%	20 720 2.78%	18 744 2.42%
Hour Corrections  Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections	in the month in the month year-to-date	28 744 3.76% 3.76%	385 672 57.29% 29.17%	34 744 4.57% 20.69%	277 720 38.47% 25.14%	120 744 16.13% 23.29%	219 720 30.42% 24.47%	105 744 14.11% 22.96%	127 744 17.07% 22.21%	38 720 5.28% 20.34%	50 744 6.72% 18.96%	20 720 2.78% 17.50%	18 744 2.42% 16.22%
Hour Corrections  Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected	in the month in the month year-to-date in the month	28 744 3.76% 3.76%	385 672 57.29% 29.17%	34 744 4.57% 20.69%	277 720 38.47% 25.14%	120 744 16.13% 23.29%	219 720 30.42% 24.47%	105 744 14.11% 22.96%	127 744 17.07% 22.21%	38 720 5.28% 20.34%	50 744 6.72% 18.96%	20 720 2.78% 17.50%	18 744 2.42% 16.22%
Hour Corrections  Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals	in the month in the month year-to-date in the month in the month in the month	28 744 3.76% 3.76% 37 11,811	385 672 57.29% 29.17% 2,177 8,131	34 744 4.57% 20.69% 266 8,961 2.97%	277 720 38.47% 25.14% 3,182 8,711	120 744 16.13% 23.29% 1,170 8,972	219 720 30.42% 24.47% 2,145 8,729	105 744 14.11% 22.96% 421 9,024	127 744 17.07% 22.21% 625 9,065 6.89%	38 720 5.28% 20.34% 281 8,741	50 744 6.72% 18.96% 386 9,029	20 720 2.78% 17.50% 167 8,721 1.91%	18 744 2.42% 16.22% 43 9,115 0.47%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected	in the month in the month year-to-date  in the month in the month in the month	28 744 3.76% 3.76% 37 11,811 0.31%	385 672 57.29% 29.17% 2,177 8,131 26.77%	34 744 4.57% 20.69% 266 8,961	277 720 38.47% 25.14% 3,182 8,711 36.53%	120 744 16.13% 23.29% 1,170 8,972 13.04%	219 720 30.42% 24.47% 2,145 8,729 24.57%	105 744 14.11% 22.96% 421 9,024 4.67%	127 744 17.07% 22.21% 625 9,065	38 720 5.28% 20.34% 281 8,741 3.21%	50 744 6.72% 18.96% 386 9,029 4.28%	20 720 2.78% 17.50%	18 744 2.42% 16.22% 43 9,115
Hour Corrections  Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections  Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected	in the month in the month year-to-date in the month in the month in the month	28 744 3.76% 3.76% 37 11,811 0.31% 0.31%	385 672 57.29% 29.17% 2,177 8,131 26.77% 11.10%	34 744 4.57% 20.69% 266 8,961 2.97%	277 720 38.47% 25.14% 3,182 8,711 36.53% 15.05%	120 744 16.13% 23.29% 1,170 8,972 13.04%	219 720 30.42% 24.47% 2,145 8,729 24.57% 16.23%	105 744 14.11% 22.96% 421 9,024 4.67%	127 744 17.07% 22.21% 625 9,065 6.89%	38 720 5.28% 20.34% 281 8,741 3.21%	50 744 6.72% 18.96% 386 9,029 4.28%	20 720 2.78% 17.50% 167 8,721 1.91%	18 744 2.42% 16.22% 43 9,115 0.47%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected Hours Reserved	in the month in the month year-to-date in the month in the month in the month year-to-date	28 744 3.76% 3.76% 37 11,811 0.31%	385 672 57.29% 29.17% 2,177 8,131 26.77%	34 744 4.57% 20.69% 266 8,961 2.97% 8.58%	277 720 38.47% 25.14% 3,182 8,711 36.53%	120 744 16.13% 23.29% 1,170 8,972 13.04% 14.67%	219 720 30.42% 24.47% 2,145 8,729 24.57%	105 744 14.11% 22.96% 421 9,024 4.67% 14.61%	127 744 17.07% 22.21% 625 9,065 6.89% 13.65%	38 720 5.28% 20.34% 281 8,741 3.21% 12.54%	50 744 6.72% 18.96% 386 9,029 4.28% 11.72%	20 720 2.78% 17.50% 167 8,721 1.91% 10.87%	18 744 2.42% 16.22% 43 9,115 0.47% 10.00%
Hour Corrections  Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections  Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected Hours Reserved Number of hours reserved	in the month in the month year-to-date  in the month in the month in the month year-to-date  in the month year-to-date	28 744 3.76% 3.76% 37 11,811 0.31% 0.31%	385 672 57.29% 29.17% 2,177 8,131 26.77% 11.10%	34 744 4.57% 20.69% 266 8,961 2.97% 8.58%	277 720 38.47% 25.14% 3,182 8,711 36.53% 15.05%	120 744 16.13% 23.29% 1,170 8,972 13.04% 14.67%	219 720 30.42% 24.47% 2,145 8,729 24.57% 16.23%	105 744 14.11% 22.96% 421 9,024 4.67% 14.61%	127 744 17.07% 22.21% 625 9,065 6.89% 13.65%	38 720 5.28% 20.34% 281 8,741 3.21% 12.54%	50 744 6.72% 18.96% 386 9,029 4.28% 11.72%	20 720 2.78% 17.50% 167 8,721 1.91% 10.87%	18 744 2.42% 16.22% 43 9,115 0.47% 10.00%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected Hours Reserved Number of hours reserved Number of hours % of hours reserved	in the month in the month year-to-date in the month in the month in the month year-to-date in the month	28 744 3.76% 3.76% 37 11,811 0.31% 0.31% 32 744 4.30%	385 672 57.29% 29.17% 2,177 8,131 26.77% 11.10% 573 672 85.27%	34 744 4.57% 20.69% 266 8,961 2.97% 8.58% 159 744 21.37%	277 720 38.47% 25.14% 3,182 8,711 36.53% 15.05% 342 720 47.50%	120 744 16.13% 23.29% 1,170 8,972 13.04% 14.67% 251 744 33.74%	219 720 30.42% 24.47% 2,145 8,729 24.57% 16.23% 337 720 46.81%	105 744 14.11% 22.96% 421 9,024 4.67% 14.61% 137 744 18.41%	127 744 17.07% 22.21% 625 9,065 6.89% 13.65% 188 744 25.27%	38 720 5.28% 20.34% 281 8,741 3.21% 12.54% 67 720 9.31%	50 744 6.72% 18.96% 386 9,029 4.28% 11.72% 144 744 19.35%	20 720 2.78% 17.50% 167 8,721 1.91% 10.87% 49 720 6.81%	18 744 2.42% 16.22% 43 9,115 0.47% 10.00% 35 744 4.70%
Hour Corrections  Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections  Interval Corrections  Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected  Hours Reserved Number of hours reserved Number of hours % of hours reserved % of hours reserved	in the month in the month year-to-date  in the month in the month in the month year-to-date  in the month year-to-date	28 744 3.76% 3.76% 37 11,811 0.31% 0.31%	385 672 57.29% 29.17% 2,177 8,131 26.77% 11.10%	34 744 4.57% 20.69% 266 8,961 2.97% 8.58%	277 720 38.47% 25.14% 3,182 8,711 36.53% 15.05%	120 744 16.13% 23.29% 1,170 8,972 13.04% 14.67%	219 720 30.42% 24.47% 2,145 8,729 24.57% 16.23%	105 744 14.11% 22.96% 421 9,024 4.67% 14.61%	127 744 17.07% 22.21% 625 9,065 6.89% 13.65%	38 720 5.28% 20.34% 281 8,741 3.21% 12.54%	50 744 6.72% 18.96% 386 9,029 4.28% 11.72%	20 720 2.78% 17.50% 167 8,721 1.91% 10.87%	18 744 2.42% 16.22% 43 9,115 0.47% 10.00%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected Hours Reserved Number of hours reserved Number of hours % of hours reserved % of hours reserved Days to Correction *	in the month in the month year-to-date in the month in the month in the month year-to-date in the month in the month in the month in the month year-to-date	28 744 3.76% 3.76% 37 11,811 0.31% 0.31% 32 744 4.30%	385 672 57.29% 29.17% 2,177 8,131 26.77% 11.10% 573 672 85.27%	34 744 4.57% 20.69% 266 8,961 2.97% 8.58% 159 744 21.37%	277 720 38.47% 25.14% 3,182 8,711 36.53% 15.05% 342 720 47.50%	120 744 16.13% 23.29% 1,170 8,972 13.04% 14.67% 251 744 33.74%	219 720 30.42% 24.47% 2,145 8,729 24.57% 16.23% 337 720 46.81%	105 744 14.11% 22.96% 421 9,024 4.67% 14.61% 137 744 18.41% 35.99%	127 744 17.07% 22.21% 625 9,065 6.89% 13.65% 188 744 25.27% 34.62%	38 720 5.28% 20.34% 281 8,741 3.21% 12.54% 67 720 9.31% 31.84%	50 744 6.72% 18.96% 386 9,029 4.28% 11.72% 144 744 19.35% 30.56%	20 720 2.78% 17.50% 167 8,721 1.91% 10.87% 49 720 6.81% 28.43%	18 744 2.42% 16.22% 43 9,115 0.47% 10.00% 35 744 4.70% 26.42%
Hour Corrections  Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections  Interval Corrections  Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected  Hours Reserved Number of hours reserved Number of hours % of hours reserved % of hours reserved  Days to Correction *  Avg. number of days to corrections	in the month in the month year-to-date in the month in the month in the month year-to-date in the month year-to-date in the month	28 744 3.76% 3.76% 37 11,811 0.31% 0.31% 32 744 4.30%	385 672 57.29% 29.17% 2,177 8,131 26.77% 11.10% 573 672 85.27% 42.73%	34 744 4.57% 20.69% 266 8,961 2.97% 8.58% 159 744 21.37%	277 720 38.47% 25.14% 3,182 8,711 36.53% 15.05% 342 720 47.50%	120 744 16.13% 23.29% 1,170 8,972 13.04% 14.67% 251 744 33.74%	219 720 30.42% 24.47% 2,145 8,729 24.57% 16.23% 337 720 46.81%	105 744 14.11% 22.96% 421 9,024 4.67% 14.61% 137 744 18.41% 35.99%	127 744 17.07% 22.21% 625 9,065 6.89% 13.65% 188 744 25.27% 34.62%	38 720 5.28% 20.34% 281 8,741 3.21% 12.54% 67 720 9.31% 31.84%	50 744 6.72% 18.96% 386 9,029 4.28% 11.72% 144 744 19.35%	20 720 2.78% 17.50% 167 8,721 1.91% 10.87% 49 720 6.81% 28.43%	18 744 2.42% 16.22% 43 9,115 0.47% 10.00% 35 744 4.70% 26.42%
Hour Corrections  Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections  Interval Corrections  Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected Hours Reserved Number of hours reserved Number of hours % of hours reserved % of hours reserved Days to Correction Avg. number of days to correction Avg. number of days to correction	in the month in the month year-to-date in the month in the month in the month year-to-date in the month in the month in the month in the month year-to-date	28 744 3.76% 3.76% 37 11,811 0.31% 0.31% 32 744 4.30%	385 672 57.29% 29.17% 2,177 8,131 26.77% 11.10% 573 672 85.27%	34 744 4.57% 20.69% 266 8,961 2.97% 8.58% 159 744 21.37%	277 720 38.47% 25.14% 3,182 8,711 36.53% 15.05% 342 720 47.50%	120 744 16.13% 23.29% 1,170 8,972 13.04% 14.67% 251 744 33.74%	219 720 30.42% 24.47% 2,145 8,729 24.57% 16.23% 337 720 46.81%	105 744 14.11% 22.96% 421 9,024 4.67% 14.61% 137 744 18.41% 35.99%	127 744 17.07% 22.21% 625 9,065 6.89% 13.65% 188 744 25.27% 34.62%	38 720 5.28% 20.34% 281 8,741 3.21% 12.54% 67 720 9.31% 31.84%	50 744 6.72% 18.96% 386 9,029 4.28% 11.72% 144 744 19.35% 30.56%	20 720 2.78% 17.50% 167 8,721 1.91% 10.87% 49 720 6.81% 28.43%	18 744 2.42% 16.22% 43 9,115 0.47% 10.00% 35 744 4.70% 26.42%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected Hours Reserved Number of hours reserved Number of hours % of hours reserved % of hours reserved Your hours % of hours reserved Avg. number of days to correction Avg. number of days to correction Days Without Corrections	in the month in the month year-to-date in the month in the month in the month year-to-date in the month year-to-date in the month year-to-date	28 744 3.76% 3.76% 37 11,811 0.31% 0.31% 32 744 4.30% 4.30%	385 672 57.29% 29.17% 2,177 8,131 26.77% 11.10% 573 672 85.27% 42.73%	34 744 4.57% 20.69% 266 8,961 2.97% 8.58% 159 744 21.37% 35.37%	277 720 38.47% 25.14%  3,182 8,711 36.53% 15.05%  342 720 47.50% 38.40%	120 744 16.13% 23.29% 1,170 8,972 13.04% 14.67% 251 744 33.74% 37.44%	219 720 30.42% 24.47% 2,145 8,729 24.57% 16.23% 337 720 46.81% 39.00%	105 744 14.11% 22.96% 421 9,024 4.67% 14.61% 137 744 18.41% 35.99%	127 744 17.07% 22.21% 625 9,065 6.89% 13.65% 188 744 25.27% 34.62%	38 720 5.28% 20.34% 281 8,741 3.21% 12.54% 67 720 9.31% 31.84%	50 744 6.72% 18.96% 386 9,029 4.28% 11.72% 144 744 19.35% 30.56% 3.0	20 720 2.78% 17.50% 167 8,721 1.91% 10.87% 49 720 6.81% 28.43%	18 744 2.42% 16.22% 43 9,115 0.47% 10.00% 35 744 4.70% 26.42% 2.8 -
Hour Corrections  Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections  Interval Corrections  Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected Hours Reserved Number of hours reserved Number of hours % of hours reserved % of hours reserved Days to Correction Avg. number of days to correction Avg. number of days to correction	in the month in the month year-to-date in the month in the month in the month year-to-date in the month year-to-date in the month	28 744 3.76% 3.76% 37 11,811 0.31% 0.31% 32 744 4.30%	385 672 57.29% 29.17% 2,177 8,131 26.77% 11.10% 573 672 85.27% 42.73%	34 744 4.57% 20.69% 266 8,961 2.97% 8.58% 159 744 21.37%	277 720 38.47% 25.14% 3,182 8,711 36.53% 15.05% 342 720 47.50%	120 744 16.13% 23.29% 1,170 8,972 13.04% 14.67% 251 744 33.74%	219 720 30.42% 24.47% 2,145 8,729 24.57% 16.23% 337 720 46.81%	105 744 14.11% 22.96% 421 9,024 4.67% 14.61% 137 744 18.41% 35.99%	127 744 17.07% 22.21% 625 9,065 6.89% 13.65% 188 744 25.27% 34.62%	38 720 5.28% 20.34% 281 8,741 3.21% 12.54% 67 720 9.31% 31.84%	50 744 6.72% 18.96% 386 9,029 4.28% 11.72% 144 744 19.35% 30.56%	20 720 2.78% 17.50% 167 8,721 1.91% 10.87% 49 720 6.81% 28.43%	18 744 2.42% 16.22% 43 9,115 0.47% 10.00% 35 744 4.70% 26.42%

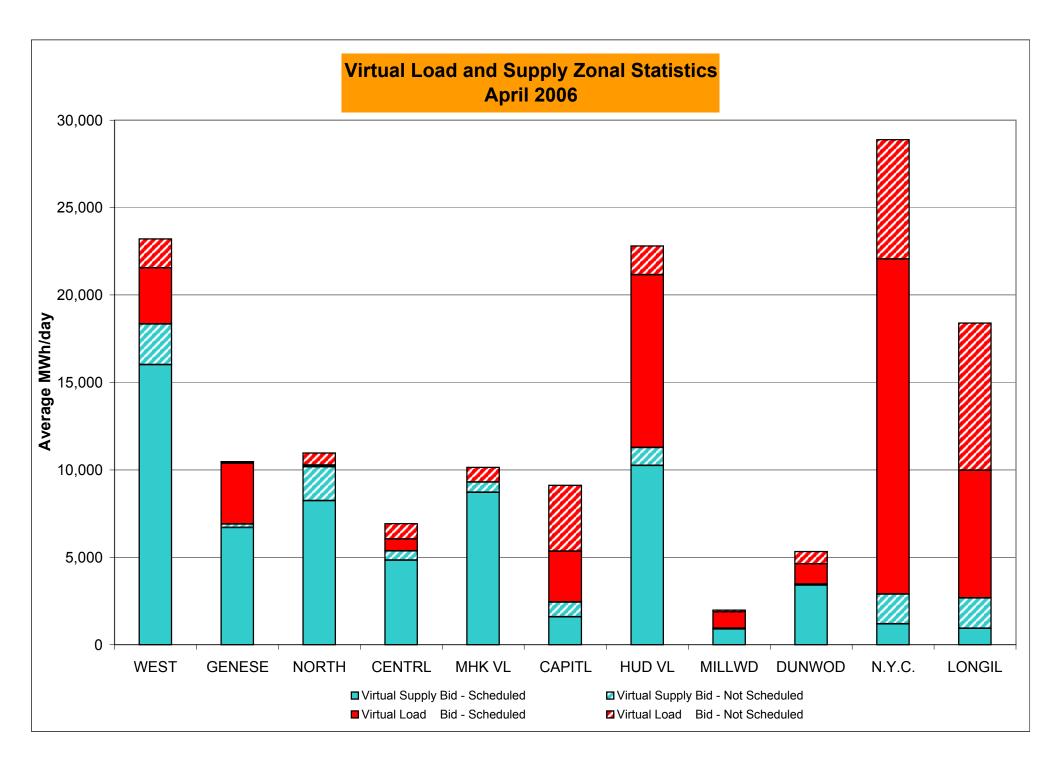
<sup>\*</sup> Calendar days from reservation date. Data available from August 2005.



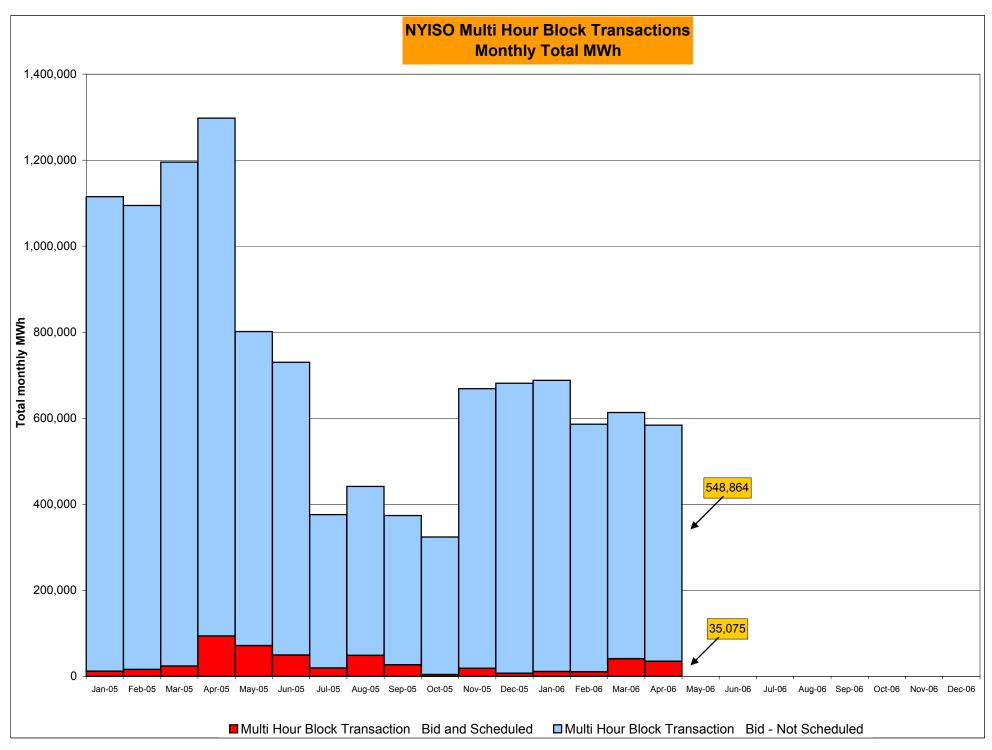


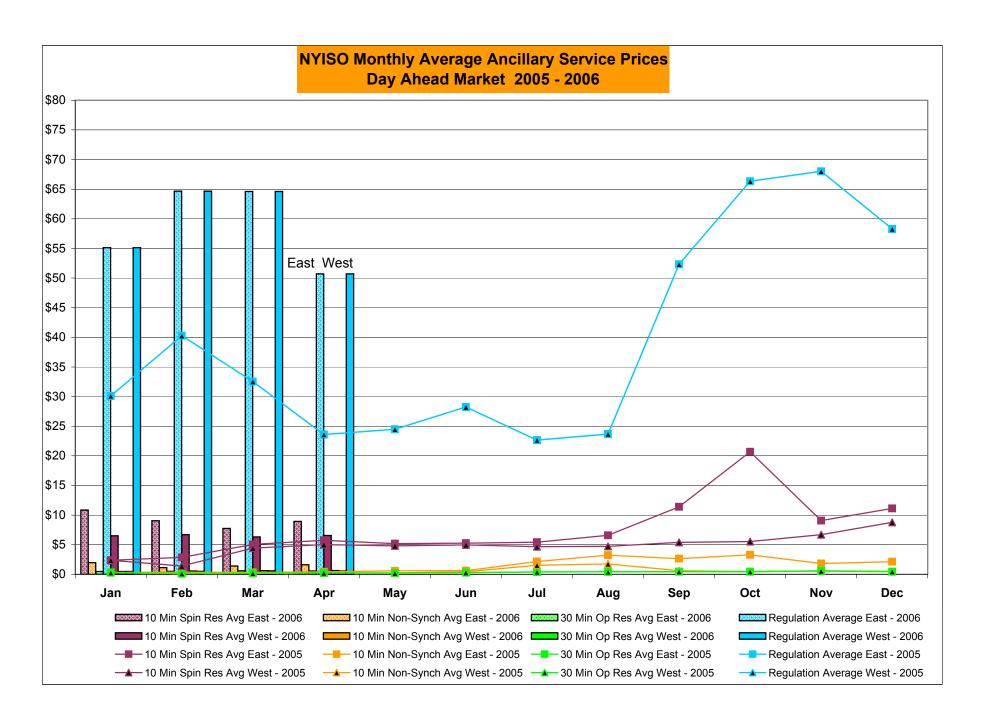
<sup>\*</sup> Calendar days from reservation date. Data available from August 2005.

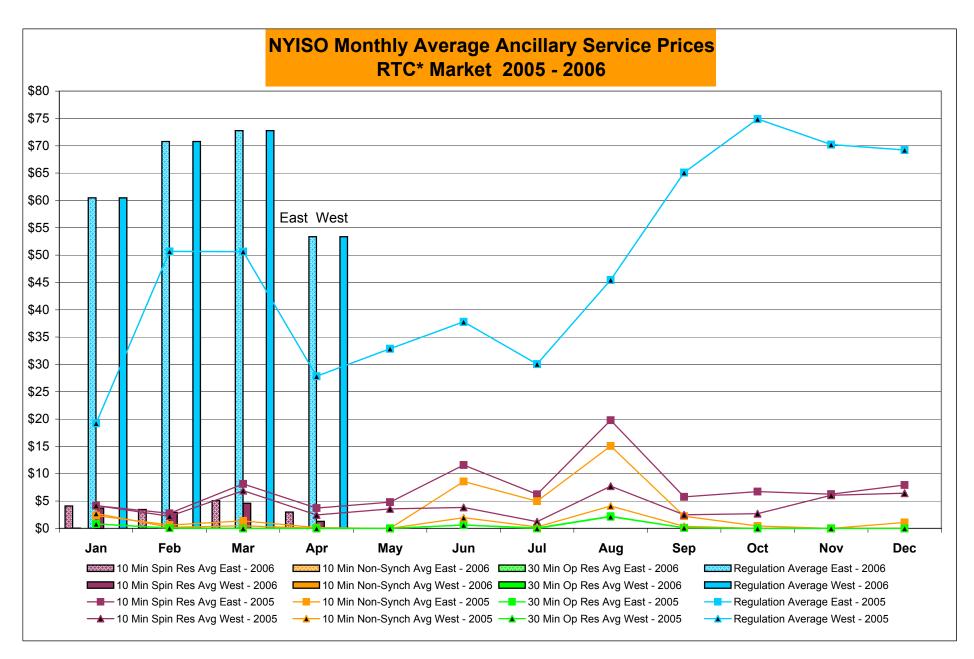




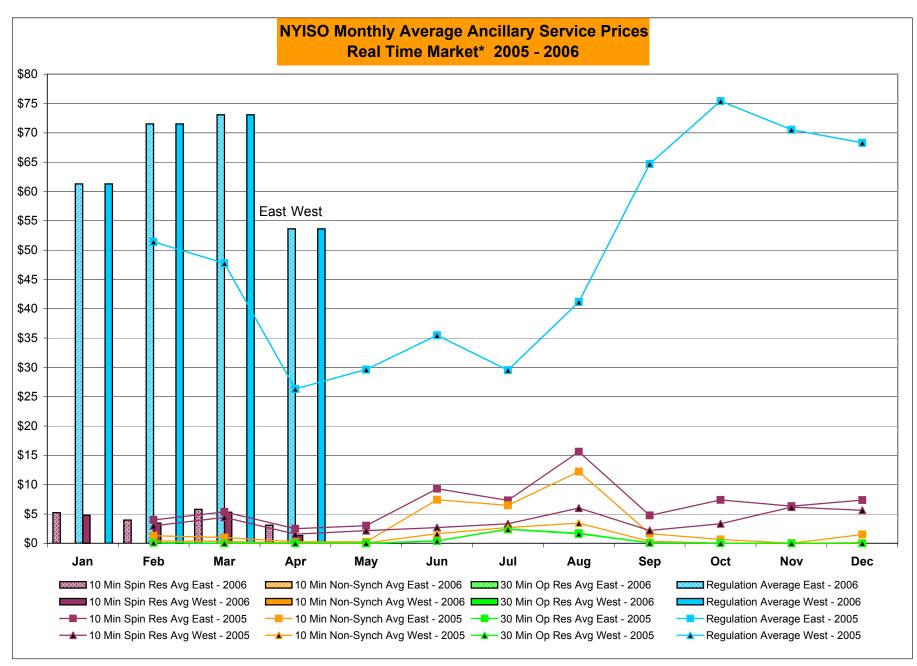
					VIII			opry Edita	Statistic	o (/ tro.ugi							
		Virtual L	oad Bid	Virtual Su	ipply Bid			Virtual L	oad Bid	Virtual Su	upply Bid			Virtual I	oad Bid	Virtual Su	ipply Bid
			Not		Not				Not		Not				Not		Not
Zone	<u>Date</u>	Scheduled	Scheduled	Scheduled	Scheduled	Zone	<b>Date</b>	Scheduled	Scheduled	Scheduled	Scheduled	Zone	<u>Date</u>	Scheduled	Scheduled	Scheduled	Scheduled
WEST	Jan-06	5,890	2,304	11,610	3,141	MHK VL	Jan-06		902	5,884	1,636	DUNWOD	Jan-06		644	3,267	26
	Feb-06	5,103	3,356	10,907	3,042		Feb-06		930	6,935			Feb-06		399	2,441	42
	Mar-06	3,237	1,807	13,710	2,979		Mar-06		932	4,940			Mar-06		47	2,163	27
	Apr-06	3,206	1,676	16,016	2,317		Apr-06	3	841	8,714	579		Apr-06		722	3,403	60
	May-06						May-06						May-06				
	Jun-06						Jun-06						Jun-06				
	Jul-06						Jul-06						Jul-06				
	Aug-06						Aug-06						Aug-06				
	Sep-06						Sep-06						Sep-06				
	Oct-06						Oct-06						Oct-06				
	Nov-06						Nov-06						Nov-06				
	Dec-06						Dec-06						Dec-06				
OFNECE	I 00	4.004	700	0.000	70	CADIT	1 00	2.02.4	4.040	4.400	40	NYO	I== 00	40.500	4.000	4 000	0.004
GENESE	Jan-06	1,831	708		73	CAPITL	Jan-06		1,646			N.Y.C.	Jan-06			1,330	3,334
	Feb-06	2,434	208	6,652	55		Feb-06		2,682	1,584 643	65		Feb-06			2,463	2,793
	Mar-06 Apr-06	1,856	838 92	6,734	53 205		Mar-06		3,171 3,767	1,584			Mar-06		7,131	4,092	2,202 1,699
	May-06	3,478	92	6,693	205		Apr-06 May-06	2,915	3,767	1,364	047		Apr-06 May-06		6,820	1,189	1,099
	Jun-06						Jun-06						Jun-06				
	Jul-06						Jul-06						Jul-06				
	Aug-06						Aug-06						Aug-06				
	Sep-06						Sep-06						Sep-06				
	Oct-06						Oct-06						Oct-06				
	Nov-06						Nov-06						Nov-06				
	Dec-06						Dec-06						Dec-06				
	DCC-00						DCC-00						DCC-00				
NORTH	Jan-06	262	22	5,961	1,658	HUD VL	Jan-06	2,086	2,026	8,595	1,717	LONGIL	Jan-06	8,207	6,064	1,091	1,891
	Feb-06	139	101	6,749	2,570		Feb-06		1,834	8,989	1,964		Feb-06			1,088	2,511
	Mar-06	264	21	7,069	2,838		Mar-06		1,851	5,128	1,716		Mar-06			991	2,357
	Apr-06	96	695	8,243	1,926		Apr-06	9,888	1,640	10,242			Apr-06		8,424	930	1,750
	May-06						May-06	·					May-06				
	Jun-06						Jun-06						Jun-06				
	Jul-06						Jul-06						Jul-06				
	Aug-06						Aug-06						Aug-06				
	Sep-06						Sep-06						Sep-06				·
	Oct-06						Oct-06						Oct-06				
	Nov-06						Nov-06						Nov-06				
	Dec-06						Dec-06						Dec-06				
							I	, ,					ı		, , , , , , , , , , , , , , , , , , , ,		
CENTRL	Jan-06	713	28		103	MILLWD			2,596	1,065		NYISO	Jan-06			50,671	13,639
	Feb-06	395	27		165		Feb-06		1,560	1,067	24		Feb-06			55,956	14,122
	Mar-06	581	28		31		Mar-06	1,799	135	189			Mar-06			50,342	13,205
	Apr-06	673	882	4,838	522		Apr-06	943	97	904	28		Apr-06		25,655	62,755	10,967
	May-06						May-06						May-06				
	Jun-06						Jun-06						Jun-06				
	Jul-06						Jul-06						Jul-06				
	Aug-06						Aug-06						Aug-06				
	Sep-06 Oct-06						Sep-06						Sep-06				
							Oct-06						Oct-06				
	Nov-06						Nov-06						Nov-06				
	Dec-06						Dec-06						Dec-06				







<sup>\*</sup> Referred to as RTC beginning February 2005
Prior to February 2005 known as BME or Hour Ahead Market (HAM)



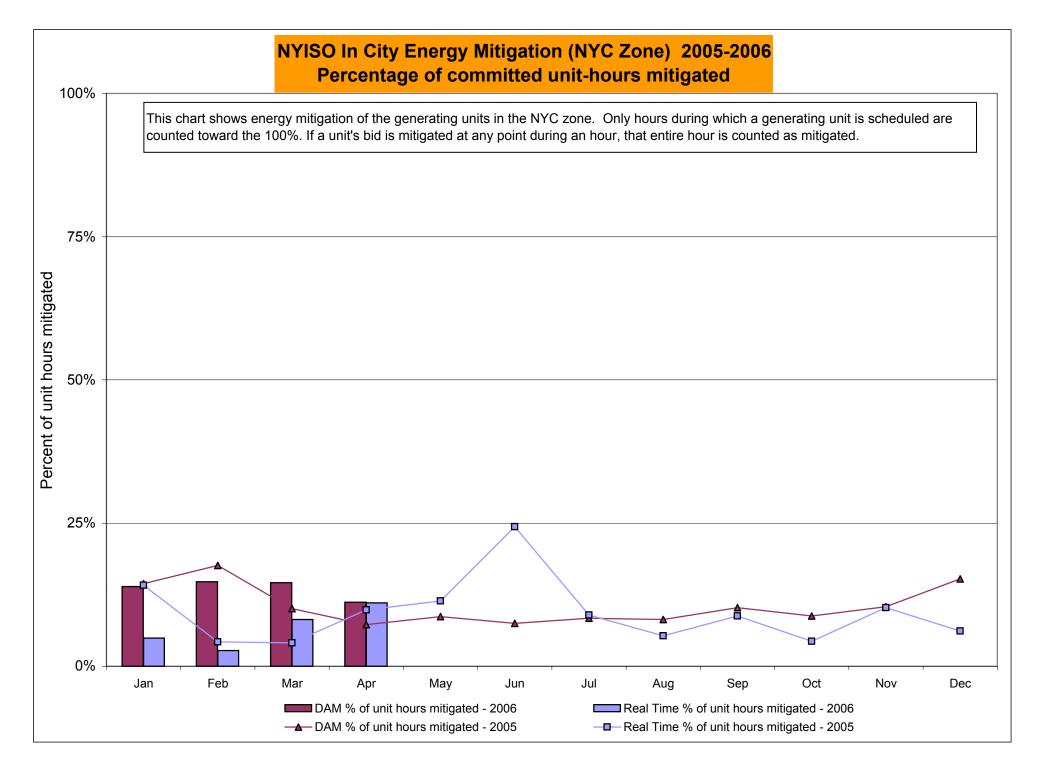
<sup>\*</sup> The Real Time Ancillary Market began in February 2005

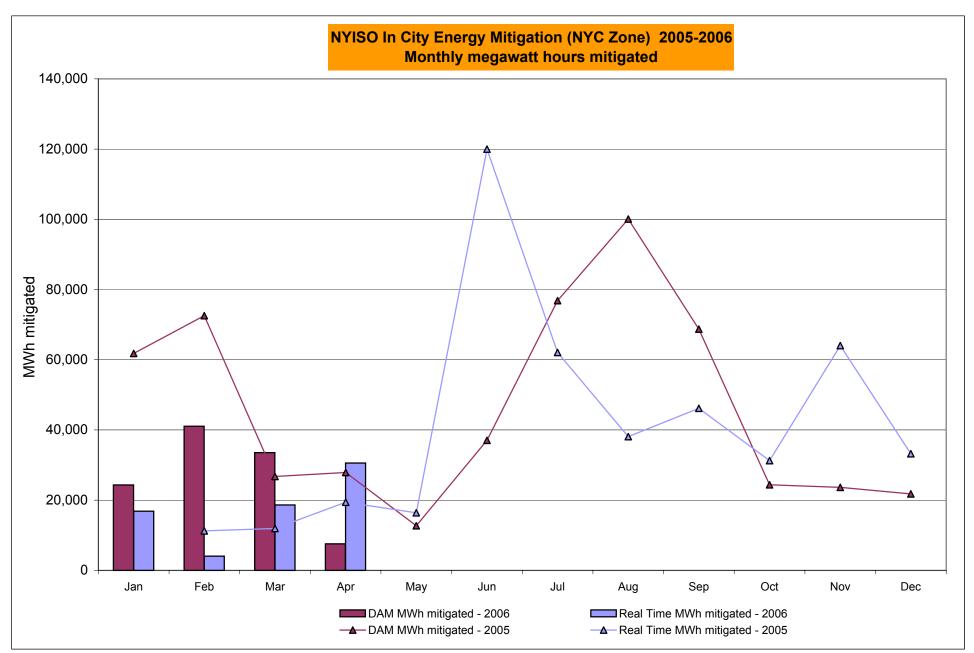
#### NYISO Markets Ancillary Services Statistics - Unweighted Price (\$/MWH)

		141100	Mai Rets A	icilial y Oci	Vices Otati	311C3 - O11W	reignica i i	ICC (W/IVIV	<u> </u>			
2006	<u>January</u>	<u>February</u>	March	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	September	<u>October</u>	November	<u>December</u>
Day Ahead Market												
10 Min Spin East	10.86	9.06	7.76	8.94								
10 Min Spin West	6.50	6.70	6.32	6.56								
10 Min Non Synch East	1.97	1.15	1.39	1.63								
10 Min Non Synch West	0.50	0.56	0.62	0.66								
30 Min East	0.48	0.52	0.59	0.58								
30 Min West	0.48	0.52	0.59	0.58								
Regulation East	55.13	64.65	64.62	50.71								
•	55.13	64.65	64.62	50.71								
Regulation West	33.13	04.03	04.02	30.71								
RTC* Market												
10 Min Spin East	4.10	3.44	5.07	3.00								
10 Min Spin West	3.71	2.93	4.59	1.28								
10 Min Non Synch East	0.02	0.01	0.00	0.01								
10 Min Non Synch West	0.00	0.00	0.00	0.00								
30 Min East	0.00	0.00	0.00	0.00								
30 Min West	0.00	0.00	0.00	0.00								
Regulation East	60.46	70.79	72.76	53.37								
Regulation West	60.46	70.79	72.76	53.37								
· ·	00.10		0	00.0.								
Real Time Market**												
10 Min Spin East	5.20	3.96	5.78	3.07								
10 Min Spin West	4.78	3.43	5.30	1.32								
10 Min Non Synch East	0.01	0.00	0.00	0.01								
10 Min Non Synch West	0.00	0.00	0.00	0.00								
30 Min East	0.00	0.00	0.00	0.00								
30 Min West	0.00	0.00	0.00	0.00								
Regulation East	61.28	71.52	73.06	53.62								
Regulation West	61.28	71.52	73.06	53.62								
2005	laaaa.	Cabarram.	Manak	A	Mari	li in a	Lules	A <del> 4</del>	Camtanahan	Ostahan	N. a a mala a n	Daaamhan
2005	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Day Ahead Market												
10 Min Spin East	2.38	2.87	5.06	5.76	5.19	5.26	5.44	6.59	11.38	20.70	9.08	11.12
10 Min Spin West	2.37	1.39	4.43	5.03	4.80	4.96	4.68	4.73	5.41	5.54	6.68	8.77
10 Min Non Synch East	0.31	0.37	0.31	0.44	0.60	0.61	2.16	3.25	2.65	3.31	1.82	2.14
10 Min Non Synch West	0.31	0.13	0.20	0.24	0.23	0.43	1.54	1.75	0.63	0.47	0.59	0.52
30 Min East	0.31	0.13	0.19	0.24	0.22	0.29	0.41	0.44	0.47	0.46	0.57	0.47
30 Min West	0.31	0.13	0.19	0.24	0.22	0.29	0.41	0.44	0.47	0.46	0.57	0.47
Regulation East	30.10	40.28	32.53	23.61	24.49	28.23	22.66	23.67	52.33	66.33	68.02	58.28
Regulation West	30.10	40.28	32.53	23.61	24.49	28.23	22.66	23.67	52.33	66.33	68.02	58.28
RTC* Market												
10 Min Spin East	4 15	2.75	0.12	2.71	4.00	11.61	6.00	10.00	E 7E	6.72	6.05	7.04
•	4.15	2.75	8.13	3.71	4.80	11.61	6.23	19.80	5.75		6.25	7.94
10 Min Spin West	4.20	2.23	6.90	2.46	3.58	3.84	1.24	7.72	2.50	2.69	6.06	6.45
10 Min Non Synch East	2.35	0.62	1.38	0.14	0.00	8.58	4.96	15.08	2.22	0.44	0.01	1.07
10 Min Non Synch West	2.72	0.21	0.47	0.03	0.00	1.96	0.25	4.09	0.37	0.00	0.00	0.06
30 Min East	0.83	0.05	0.00	0.00	0.00	0.62	0.08	2.22	0.12	0.00	0.00	0.00
30 Min West	0.83	0.05	0.00	0.00	0.00	0.61	0.00	2.15	0.12	0.00	0.00	0.00
Regulation East	19.23	50.66	50.65	27.85	32.87	37.80	30.07	45.47	65.10	74.90	70.23	69.23
Regulation West	19.23	50.66	50.65	27.85	32.87	37.80	30.07	45.47	65.10	74.90	70.23	69.23
Real Time Market**												
10 Min Spin East	_	3.99	5.34	2.47	3.00	9.30	7.30	15.60	4.75	7.40	6.32	7.36
10 Min Spin West	_	2.97	4.42	1.56	2.16	2.69	3.33	5.99	2.19	3.34	6.16	5.62
10 Min Non Synch East	-	1.27	0.98	0.25	0.24	7.43	6.46	12.22	1.63	0.65	0.00	1.49
· · · · · · · · · · · · · · · · · · ·	-	0.41	0.98	0.23	0.07	1.63	2.68	3.44	0.33	0.03	0.00	0.12
10 Min Non Synch West	-			0.02								0.12
30 Min East 30 Min West	-	0.12	0.00 0.00	0.00	0.00	0.40	2.43 2.36	1.71	0.09	0.01	0.00	
	-	0.11			0.00	0.40		1.61	0.09	0.01	0.00	0.00
Regulation East	-	51.41	47.74	26.33	29.62	35.47	29.52	41.14	64.70	75.41	70.52	68.30
Regulation West	-	51.41	47.74	26.33	29.62	35.47	29.52	41.13	64.70	75.41	70.52	68.30

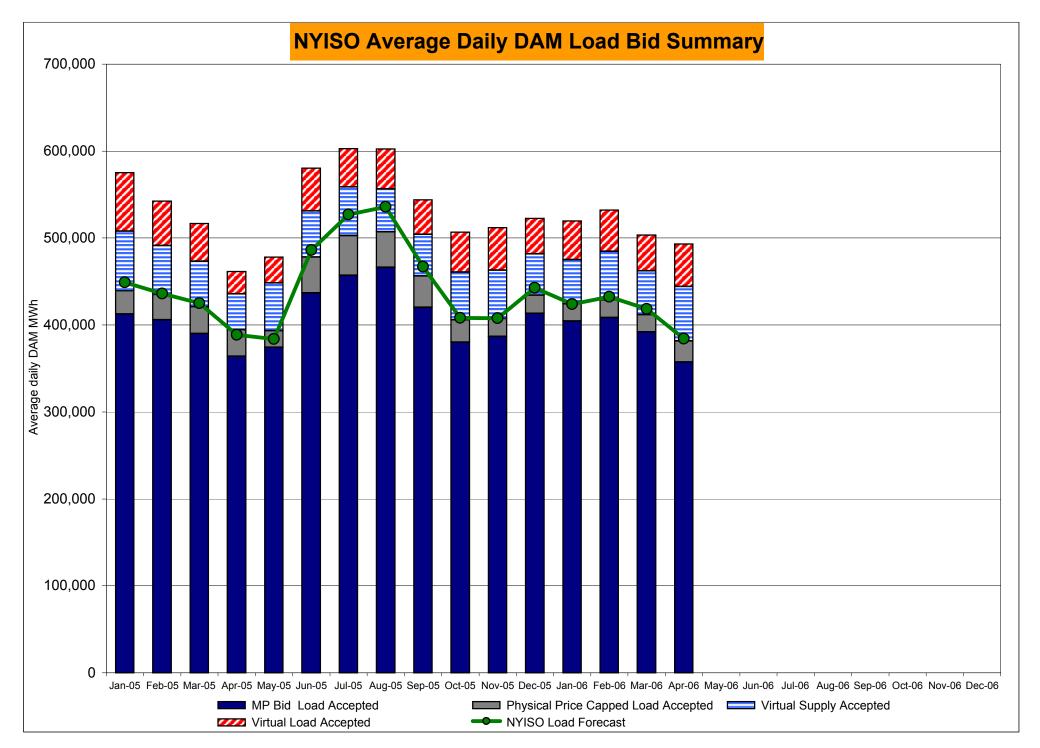
<sup>\*</sup> Referred to as RTC beginning February 2005. Prior to February 2005 known as BME or Hour Ahead Market (HAM).

<sup>\*\*</sup> The Real Time Ancillary Market began in February 2005.

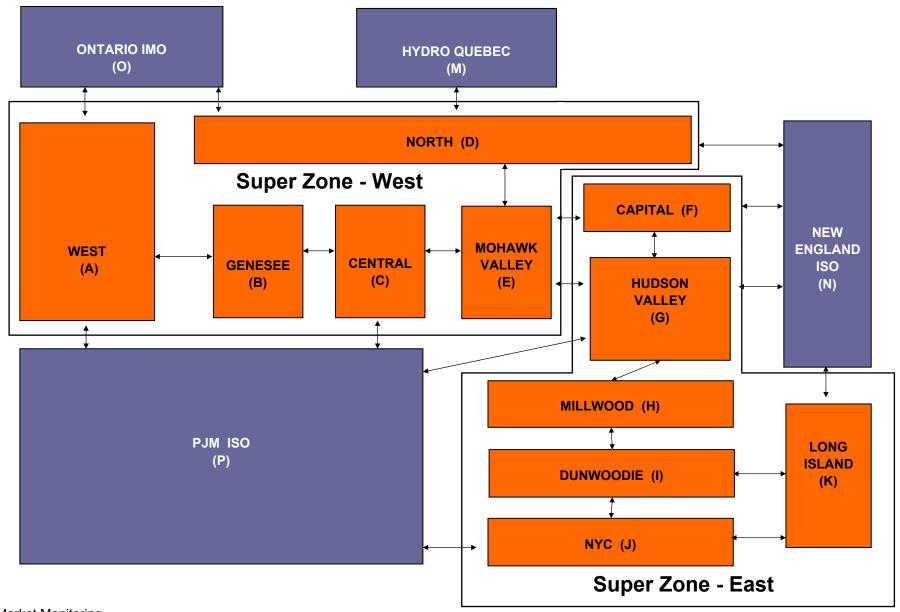




Note: Beginning in November 2005, data for this chart incorrectly doubled the mitigated MWh. The chart now reflects corrected data



# NYISO LBMP ZONES



#### **Billing Codes for Chart 4-C**

<u>Chart 4-C Category Name</u> <u>Billing Code</u> <u>Billing Category Name</u>

Chart 4-C Category Name	Billing Code	Billing Category Name
Bid Production Cost Guarantee Balancing	81203	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81204	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81205	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee Balancing	81208	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81209	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81213	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee DAM	81201	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	81202	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM	81206	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	81207	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM Virtual	81501	DAM Virtual Bid Production Cost Guarantee
DAM Contract Balancing	81315	DAM Contract Balancing
DAM Contract Balancing	81317	DAM Contract Balancing
Local Reliability Balancing	81002	Balancing Local Reliability Bid Production Cost Guarantee
Local Reliability DAM	81001	DAM Local Reliability Bid Production Cost Guarantee
NYISO Cost of Operations	80901	NYISO Cost Of Operations
NYISO Cost of Operations	80902	NYISO Cost Of Operations
NYISO Cost of Operations	83501	NYISO Cost Of Operations
NYISO Cost of Operations	83502	NYISO Cost Of Operations
Residuals Balancing	81302	Balancing Market Energy Residual
Residuals Balancing	81304	Balancing Market Loss Residual
Residuals Balancing	81305	Balancing Market Congestion Balancing
Residuals Balancing	81306	Emergency Energy Purchases
Residuals Balancing	81307	Emergency Energy Sales
Residuals Balancing	81309	Balancing Market Energy Residual
Residuals Balancing	81311	Balancing Market Loss Residual
Residuals Balancing	81312	Balancing Market Congestion Balancing
Residuals Balancing	81313	Emergency Energy Purchases
Residuals Balancing	81314	Emergency Energy Sales
Residuals DAM	81301	Day Ahead Market Energy Residual
Residuals DAM	81303	Day Ahead Market Loss Residual
Residuals DAM	81308	Day Ahead Market Energy Residual
Residuals DAM	81310	Day Ahead Market Loss Residual