NYISO Business Issues Committee

May 17, 2006

The Desmond Hotel

MOTIONS FROM THE MEETING

Motion #1:

Motion to approve the Minutes of the February 8, 2006 and March 8, 2006 BIC meetings.

Motion passed unanimously by show of hands.

Motion #2:

The Business Issues Committee (BIC) hereby recommends that the Management Committee (MC) approve Revisions to Section 5.12.12(b) of the NYISO's Market Services Tariff implementing a method for calculating ICAP bidding deficiency charges, as discussed at the ICAP WG on May 8, 2006, and as presented to and modified by the BIC on May 17, 2006.

Motion passed unanimously by show of hands with abstentions.

Motion #3:

The Business Issues Committee (BIC) hereby approves Revisions to the NYISO Ancillary Services Manual, as discussed at the MSWG on March 24, 2006, and as presented to and revised by the BIC on May 17, 2006.

Motion passed unanimously by show of hands with abstentions.

Motion #4:

The Business Issues Committee (BIC) hereby approves Revisions to the NYISO Credit Policy addressing the Prepayment Agreement Cure Period, as presented to the BIC on May 17, 2006.

Motion passed unanimously by show of hands with abstentions.

New York Independent System Operator - Committee Membership

Business Issues Committee - Attendance May 17, 2006 - Albany, NY - Parties Checked in Attendance

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NRG Power Marketing Other Suppliers Tim Foxen Katle Sullivan Peter Chamberlain			,							
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PP&L Energy Plus Other Suppliers ✓ Joseph Langan Tom Hyzinski Roland Moor David Yannarell Sharon Weber			✓ Joseph Langan		Roland Moor	David Yannarell	Sharon Weber			
	PSEG Energy Resources & Trade	Other Suppliers	✓ Howard Fromer	Michael LaFalce	Bob Logan	Dennis Sobieski				

New York Independent System Operator - Committee Membership

Business Issues Committee - Attendance May 17, 2006 - Albany, NY - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Proxy	Guest
Sempra Energy Trading	Other Suppliers	Dan Staines	Maria Agovino	✓ Scott Englander	Barry Trayers				
SESCO Enterprises, LLC	Other Suppliers	Mike Schubiger	Jim Thoresen						
Strategic Energy LLC	Other Suppliers	Jason Barker	Jeff Knox	Pamela Melton					
TransÉnergie U.S. Ltd.	Other Suppliers	Michael Jacobs	Raymond Coxe						
U.S. Power Generating Co.	Other Suppliers	✓ Liam Baker	Mark Sudbey						
Williams Power Company	Other Suppliers	David Singer	Mark Lassman	Robert O'Connell					
Long Island Power Authority	Public Power - Authorities	✓ Kevin Jones	Dave Clarke						
New York Power Authority	Public Power - Authorities	✓ William Palazzo	Bob Deasy	✓ Bob Gow	Paul Rougeaux	Kevin Kipers			✓ M Sharif
American Wind Energy Association	Public Power - Environmental	Valerie Strauss	Larry DeWitt	Douglas Ward	Mike Jacobs				
Environmental Advocates	Public Power - Environmental	Anne Reynolds	Larry DeWitt						
Nat'l Resources Defense Council	Public Power - Environmental	Dale Bryk	Larry DeWitt						
Pace University	Public Power - Environmental	Edward Smeloff	Larry DeWitt						
Scenic Hudson	Public Power - Environmental	Larry DeWitt							
Bath Electric, Gas & Water Systems	Public Power - Munis & Co-ops	Ken Moore	✓ Tim Bush	Matthew Benesh	Jim Hamilton	Jack Brown			
City of Jamestown Board of Pub. Util.	Public Power - Munis & Co-ops	✓ David Gustafson	Wally Haase	John Oelbracht	Steven Kulig	✓ Tom Rudebusch			
Lake Placid Village	Public Power - Munis & Co-ops	Peter Kroha	✓ Tim Bush						
Municipal Commission of Boonville	Public Power - Munis & Co-ops	Kenneth Stabb	✓ Tim Bush						
Plattsburgh Municipal Lighting Dept.	Public Power - Munis & Co-ops	Jack Brown	✓ Tim Bush	Ken Moore					
Village of Arcade	Public Power - Munis & Co-ops	Larry Kilburn	✓ Tim Bush						
Village of Fairport	Public Power - Munis & Co-ops	Ken Moore	✓ Tim Bush	Paul Pallas					
Village of Freeport	Public Power - Munis & Co-ops	✓ Anthony Fiore	Ted Kimlingen	Tom Rudebusch					
Village of Rockville Centre	Public Power - Munis & Co-ops	Tom Cardile	Ken Moore	Matthew Benesh	Jim Hamilton	Paul Pallas	Jack Brown	✓ Tom Rudebusch	
Village of Solvay	Public Power - Munis & Co-ops	Anthony Modafferi	✓ Tim Bush						
Village of Westfield	Public Power - Munis & Co-ops	Jim Hamilton	✓ Tim Bush	Ken Moore	Matthew Benesh	Jack Brown			
Central Hudson Gas & Electric	Transmission Owners	James Valleau	✓ Thomas Canino	Jeff May	Rick Greener				✓ Central Hudson
Consolidated Edison	Transmission Owners	✓ Stuart Nachmias	Gerry Dunbar	Neil Butterklee					
National Grid	Transmission Owners	✓ Bart Franey	Wesley Yeomans	✓ Jerry Ancona	Janet Gail Besser	Terron Hill			
NY State Electric Gas (NYSEG)	Transmission Owners	✓ Ray Kinney	✓ Patti Caletka	Steve Jeremko	Hank Masti				✓ Dave Hall
Orange & Rockland, Inc.	Transmission Owners	None Assigned							
Rochester Gas & Electric	Transmission Owners	✓ Ray Kinney	✓ Patti Caletka	Steve Jeremko	Hank Masti				
Ace Energy Company, Inc	Non-voting	Marie Pieniazek	Stephen Lynch						
Boundless Energy, L.L.C	Non-voting	Brian Chernack	Chuck Gilbert	Mark Mainetti					
Caithness Energy, L.L.C	Non-voting	Ross Ain	Gary Keevill	Mitchell Garber					
Customized Energy Solutions	Non-voting	✓ Rick Mancini	Stephen Fernands	Bill Schofield					
Ecogen, L.L.C	Non-voting	Tom Hagner							
Energetix, Inc.	Non-voting	Barney Farnsworth	Gerald Strassner						
Energy Curtailment Specialists, Inc	Non-voting	Marie Pieniazek	Stephen Lynch						
Fluent Energy	Non-voting	Michael Mastroianni	David Koplas	Margie Miller					
Hudson River Energy Group	Non-voting	Frank Radigan	Richard Canfield						
Hydro-Quebec TransEnergie	Non-voting	✓ Glenn Sylvain	Mario Boucher						
NYS Department of Public Service	Non-voting	✓ Bill Heinrich	David Drexler						
Stealth Energy	Non-voting	Gad Cohen							
The Structure Group	Non-voting	✓ Bob Furry							
Tom Halleran	Non-voting	Tom Halleran							
US Direct Energy Inc.	Non-voting	Marie Pieniazek	Stephen Lynch	1 5 15			5.10	1	
William P. Short	Non-voting	William Short	Marc Schaefer	Joe DeVito	John Brodbeck	Ron Matlock	Paul Savage	Roberto Denis	
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NYISO and Hunton & Williams Members in Attendance:

Ira Freilicher Hunton & Williams

New York Independent System Operator - Committee Membership

Business Issues Committee - Attendance May 17, 2006 - Albany, NY - Parties Checked in Attendance

Organization	Sector	Representative	Alternate1	Alternate2	Alternate3	Alternate4	Alternate5	Proxy	Guest
Kevin Jones	l Hunton & Williams						1		
James Schmidt	Hunton & Williams								
✓ Alex Schnell	NYISO								
✓ Frank Francis	NYISO								
✓ John Charlton	NYISO								
✓ Bob Waldele	NYISO								
✓ Jonathan Lea	NYISO								
✓ Debra Murley	NYISO								
✓ Kyla Douglas	NYISO								
✓ Leigh Bullock	NYISO								
✓ Ray Stalter	NYISO								
✓ Debbie Eckels	NYISO								
✓ Kathy Whitaker	NYISO								
√ Tim Duffy	NYISO								
✓ Mike Lisi	NYISO								
✓ Andy Antinori	NYISO								

Key:✓ = In attendance