

DRAFT**NYISO Business Issues Committee Meeting Minutes****March 12, 2014****10:00 a.m. – 11:00 a.m.**

1. Introductions, Meeting Objectives, and Chairman's Report

The chair of the Business Issues Committee (BIC), Mr. Brad Kranz (NRG) called the meeting to order at 10:05 a.m. by welcoming the members of the BIC. The members of the BIC identified themselves and attendance was recorded. A quorum was determined.

2. Market Operations Report

Mr. Rana Mukerji (NYISO) reviewed the report included with the meeting material. Mr. Rich Miller (Con Ed) asked for an update on the \$1,000 Bid Cap Waiver, Mr. Mukerji explained that a discussion will take place at the March 25th MIWG meeting.

3. Seams Report

Mr. Mukerji provided an update; he stated at the March 4, 2014 MIWG, the NYISO presented a proposal which would allow NYISO and PJM to resume Market-to-Market Ramapo PAR coordination of the thunderstorm alert (TSA) flowgates. He added that the NYISO intends to request stakeholder approval for updates to the PJM-NYISO JOA and file with FERC for implementation by summer 2014. Also reviewed at the March 4, 2014 MIWG was an overview of the report to FERC on the effects of the Broader Regional Market initiatives. The NYISO is working with PJM, ISO-NE, MISO and IESO on the report and expects to submit this report with FERC on March 19, 2014.

4. Planning Update

Mr. Henry Chao (NYISO) provided the planning update on the RNA schedule, the EIPC non-grant and grant studies and the Gold Book schedule.

5. CTS with PJM JOA Updates

Mr. Mike DeSocio (NYISO) reviewed the presentation included with the meeting material. Mr. Mike Kramek (Edison Mission) asked the NYISO to confirm that HTP can only flow into NY and that exports to PJM over the HTP aren't allowed, and would need to go through the transmission planning process if they were to be considered in the future. Mr. DeSocio confirmed and stated the software would not allow Transaction Bids to export from NYISO to PJM over the HTP line.

Motion #1:

The Business Issues Committee ("BIC") hereby recommends that the Management Committee approve changes to the NYISO's OATT with regard to the CTS JOA updates as more fully described in the presentation made to the BIC on March 12, 2014.

Motion passed unanimously.

6. Fractional MW Bidding for DADRP & DSASP

Mr. Roger Kirkpatrick (NYISO) reviewed the presentation included with the meeting material. The NYISO proposes to revise the Services Tariff to remove the "whole" megawatt bidding requirement to clarify that Demand Side Resources participating in the DADRP or DSASP may bid

Demand Reduction in the NYISO's Day-Ahead Market, above one megawatt, in tenths of a megawatt pursuant to Section 4.1.4. This change is intended to align the offer requirements in Section 4.2.1.9 for Demand Side Resources participating in the DADRP or DSASP with the general offer and scheduling requirements in Section 4.1.4, which have been accepted by FERC. There were no questions or comments.

Motion #2:

The Business Issues Committee hereby recommends that the Management Committee approve revisions to Section 4.2.1.9 of the NYISO's Market Services Tariff to clarify that Demand Side Resources participating in the DADRP or DSASP may bid Demand Reduction in the NYISO's Day-Ahead Market, above one megawatt, in tenths of a megawatt, as is more fully described in the presentation "Fractional MW Bidding for the DADRP and DSASP" made to the Business Issues Committee on March 12, 2014.

Motion passed unanimously

7. Modification of DAM Submittal Deadline for Fuel/Price Changes

Mr. Giacinto Pascazio (NYISO) reviewed the material provided. Mr. Mark Younger (Hudson Energy Economics for Indeck) asked if the modification applied in instances when a unit bids after receiving a Day-Ahead Reliability Unit (DARU) request or Supplemental Resource Evaluation (SRE) request. Mr. Pascazio replied that the modified DAM submittal deadline would only apply to DARUs, not SREs. Mr. Pascazio added that the modified DAM submittal deadline applies to all other units bidding in the DAM.

Motion #3

The Business Issues Committee ("BIC") hereby recommends that the Management Committee approve changes with regard to Generator submittals of alternative fuel type or price information for Day-Ahead Market Energy Bids consistent with the presentation made to the BIC on March 12, 2014.

The motion passed unanimously with an abstention.

8. Working Group Updates

- **BAWG** – Ms. Debbie Eckels (NYISO) stated the group reviewed the grid accounting reports.
- **ESPWG** – Ms. Leigh Bullock (NYISO) reported the NYISO has made extensive revisions to the Economic and Reliability Planning Manuals – these were reviewed and Market Participants were asked to provide feedback and comments before next ESPWG on March 27th. The NYISO also went over the assumptions matrix for the 2014 RNA, and also provided a preliminary RNA schedule showing a lockdown of RNA assumptions by April 1st and a first draft of the RNA by the end of May.
- **ICAP** – Mr. Chris LaRoe (IPPNY) stated ICAP continues to work on the Repowering and Competitive Entry proposals, both of which are slated for vote at the April BIC. ICAP has also worked with PRLWG on updates to the ICAP Manual in regards to provisional ACL.
- **IPTF** – Ms. Erin Hogan (NYSERDA) reported work continues with the non-grant and grant studies.
- **LFTF** – Mr. Bryan Irrgang (LIPA) reported the LFTF reviewed 2013 Weather Normalization Update, Moody's December 2013 Forecast, the January 7th cold snap, and update on Distributed Energy Generation & Solar PV at the January meeting.
- **MIWG** – Ms. Patti Caletka (NYSEG) reported that MIWG reviewed the items up for action at today's BIC in addition to reviewing the NYISO's BRM Informational Filing for FERC and

another review of the Comprehensive Shortage Pricing review. The MIWG meets again on March 25th.

- **PRLWG** – None.
- **CPWG** – Mr. Norman Mah (Con Ed) reported the CPWG reviewed the 2014 Finance Products list and the group was asked for input on priorities and Edison Mission provided a presentation on the holding of TCC Collateral for monthly sales.
- **EGCWG** – None.

9. New Business

There was no new business.

The meeting adjourned at 11:00 am.