

2002 85/15 ADJUSTMENT DETAILS

USES 85-15 ALLOCATION OF RATE STABILIZATION AND COST COMPONENTS TO MAINTAIN CURRENT REVENUE

Withdrawals' Exposure

	June-02	July-02	August-02	September-02	October-02	November-02	December-02	June - Dec
OATT Cost of Operations	\$6,546,007	\$6,546,007	\$6,546,007	\$6,546,007	\$6,546,007	\$6,546,007	\$6,546,007	\$45,822,051
OATT Start-Up Costs	\$547,119	\$547,119	\$547,119	\$547,119	\$547,119	\$547,119	\$547,119	\$3,829,833
FERC Fees	\$354,167	\$354,167	\$354,167	\$354,167	\$354,167	\$354,167	\$354,167	\$2,479,169
MST Start-Up Costs	\$547,119	\$547,119	\$547,119	\$547,119	\$547,119	\$547,119	\$547,119	\$3,829,833
Monthly Revenue Requirement	\$7,994,412	\$7,994,412	\$7,994,412	\$7,994,412	\$7,994,412	\$7,994,412	\$7,994,412	\$55,960,885
Withdrawals' 2002 Budget Under-run Allocation	(\$116,411)	(\$113,811)	(\$144,849)	(\$143,956)	(\$137,160)	(\$142,807)	(\$143,716)	(\$942,710)
Withdrawals' Rate stabilization	\$106,805	\$1,482,458	\$1,416,135	\$149,699	(\$310,565)	(\$550,131)	\$198,954	\$2,493,354
Withdrawals' 2002 Exposure	\$7,984,806	\$9,363,059	\$9,265,698	\$8,000,154	\$7,546,687	\$7,301,474	\$8,049,650	\$57,511,529
Withdrawals' OATT Cost of Operations Rate [\$/MWh]	\$0.478977	\$0.407928	\$0.411020	\$0.476746	\$0.506166	\$0.523458	\$0.474081	
Withdrawals' OATT NYISO Start-up Cost Rate [\$/MWh]	\$0.040033	\$0.034095	\$0.034353	\$0.039847	\$0.042306	\$0.043751	\$0.039624	
Withdrawals' OATT FERC Fee Rate [\$/MWh]	\$0.025915	\$0.022071	\$0.022238	\$0.025794	\$0.027386	\$0.028321	\$0.025650	
Withdrawals' MST NYISO Start-up Cost Rate [\$/MWh]	\$0.040033	\$0.034095	\$0.034353	\$0.039847	\$0.042306	\$0.043751	\$0.039624	
Withdrawals' 2002 Budget Under-run Allocation [\$/MWh]	(\$0.008518)	(\$0.007092)	(\$0.009095)	(\$0.010484)	(\$0.010606)	(\$0.011420)	(\$0.010408)	
Withdrawals' Rate stabilization Rate	\$0.007815	\$0.092382	\$0.088918	\$0.010903	(\$0.024014)	(\$0.043992)	\$0.014409	
Withdrawals' Final Monthly Rate	\$0.584255	\$0.583478	\$0.581788	\$0.582652	\$0.583543	\$0.583869	\$0.582980	

Suppliers' Exposure

	June-02	July-02	August-02	September-02	October-02	November-02	December-02	June - Dec
OATT Cost of Operations	\$1,155,178	\$1,155,178	\$1,155,178	\$1,155,178	\$1,155,178	\$1,155,178	\$1,155,178	\$8,086,244
FERC Fees	\$62,500	\$62,500	\$62,500	\$62,500	\$62,500	\$62,500	\$62,500	\$437,500
Monthly Revenue Requirement	\$1,217,678	\$1,217,678	\$1,217,678	\$1,217,678	\$1,217,678	\$1,217,678	\$1,217,678	\$8,523,745
Suppliers' 2002 Budget Under-run Allocation	(\$20,543)	(\$20,084)	(\$25,562)	(\$25,404)	(\$24,205)	(\$25,201)	(\$25,362)	(\$166,361)
Suppliers' Rate stabilization	\$19,562	\$271,466	\$260,226	\$27,582	(\$57,280)	(\$102,224)	\$36,830	\$456,160
Suppliers' 2002 Exposure	\$1,216,696	\$1,469,059	\$1,452,342	\$1,219,855	\$1,136,193	\$1,090,252	\$1,229,146	\$8,813,544
Suppliers' OATT Cost of Operations Rate [\$/MWh]	\$0.081442	\$0.069374	\$0.069657	\$0.080580	\$0.085465	\$0.087728	\$0.079754	
Suppliers' OATT FERC Fee Rate [\$/MWh]	\$0.004406	\$0.003753	\$0.003769	\$0.004360	\$0.004624	\$0.004746	\$0.004315	
Suppliers' 2002 Budget Under-run Allocation [\$/MWh]	(\$0.001448)	(\$0.001206)	(\$0.001541)	(\$0.001772)	(\$0.001791)	(\$0.001914)	(\$0.001751)	
Suppliers' Rate stabilization Rate [\$/MWh]	\$0.001379	\$0.016303	\$0.015691	\$0.001924	(\$0.004238)	(\$0.007763)	\$0.002543	
Suppliers' Final Rate [\$/MWh]	\$0.085779	\$0.088224	\$0.087575	\$0.085092	\$0.084061	\$0.082797	\$0.084861	
Net Base Rate	\$0.670806	\$0.571315	\$0.575390	\$0.667173	\$0.708252	\$0.731755	\$0.663048	
Rate Stabilization Component	\$0.009194	\$0.108685	\$0.104610	\$0.012827	(\$0.028252)	(\$0.051755)	\$0.016952	
Adjusted Rate	\$0.680000	\$0.680000	\$0.680000	\$0.680000	\$0.680000	\$0.680000	\$0.680000	

2002 Budget Under-run Allocation:

	June-02	July-02	August-02	September-02	October-02	November-02	December-02	
Projected Revenue prior to adjusting	\$9,338,456.99	\$10,966,013.60	\$10,888,450.34	\$9,389,370.12	\$8,844,244.91	\$8,559,735.09	\$9,447,873.22	
Actual Schedule 1 Revenue collected to date	\$9,279,936.55	\$10,899,796.61	\$10,818,041.07	\$9,320,011.13	\$8,782,881.76	\$8,491,727.52	\$9,378,797.21	
Difference	\$58,520.44	\$66,216.99	\$70,409.27	\$69,358.99	\$61,363.16	\$68,007.57	\$69,076.01	

2002 Budget Under-Run Monthly Withdrawal Refund	(\$66,668.93)	(\$57,526.38)	(\$85,001.06)	(\$85,001.06)	(\$85,001.06)	(\$85,001.06)	(\$85,001.06)	(\$549,200.61)
2002 Budget Under-Run Monthly Injection Refund	(\$11,765.10)	(\$10,151.71)	(\$15,000.19)	(\$15,000.19)	(\$15,000.19)	(\$15,000.19)	(\$15,000.19)	(\$96,917.76)

Withdrawals' Cost Adjustment	(\$116,411.30)	(\$113,810.82)	(\$144,848.94)	(\$143,956.20)	(\$137,159.75)	(\$142,807.49)	(\$143,715.67)	(\$942,710.18)
Suppliers' Cost Adjustment	(\$20,543.17)	(\$20,084.26)	(\$25,561.58)	(\$25,404.04)	(\$24,204.66)	(\$25,201.32)	(\$25,361.59)	(\$166,360.62)

Withdrawal MWh

	June-02	July-02	August-02	September-02	October-02	November-02	December-02	June - Dec
LSE Internal LBMP Energy Sales	5,857,256	8,064,461	7,973,958	6,064,647	5,887,602	6,013,465	6,366,794	46,228,183
Internal Bilaterals	7,185,555	7,332,755	7,322,209	6,781,881	6,388,753	5,802,146	6,654,816	47,468,115
Import/Non-LBMP Market Bilaterals	65,331	62,062	69,992	55,865	73,206	89,342	128,029	543,827
Export/Non-LBMP Market Bilaterals	129,008	136,124	137,744	135,440	139,270	137,834	142,151	957,571
Wheel Through Bilaterals	209,561	175,877	201,158	196,069	129,763	146,880	108,817	1,168,126
External TC LBMP Energy Sales	219,937	275,707	221,178	496,696	313,938	315,660	407,161	2,250,278
	13,666,649	16,046,987	15,926,238	13,730,599	12,932,532	12,505,327	13,807,769	98,616,100

Injection MWh

	June-02	July-02	August-02	September-02	October-02	November-02	December-02	June - Dec
DAM Internal PS LBMP Energy Purchases	5,466,340	7,376,328	7,344,247	5,702,419	4,983,726	4,946,944	5,298,036	41,118,040
Internal Bilaterals	7,185,555	7,332,755	7,322,209	6,781,881	6,388,753	5,802,146	6,654,816	47,468,115
Import/Non-LBMP Market Bilaterals	65,331	62,062	69,992	55,865	73,206	89,342	128,029	543,827
Export/Non-LBMP Market Bilaterals	129,008	136,124	137,744	135,440	139,270	137,834	142,151	957,571
Wheel Through Bilaterals	209,561	175,877	201,158	196,069	129,763	146,880	108,817	1,168,126
External PS LBMP Energy Purchases	1,128,307	1,568,367	1,508,545	1,464,042	1,801,648	2,044,581	2,152,392	11,667,882
	14,184,102	16,651,513	16,583,894	14,335,717	13,516,367	13,167,727	14,484,241	102,923,561