

2003 85/15 ADJUSTMENT DETAILS

USING 85-15 ALLOCATION OF RATE STABILIZATION AND COST COMPONENTS TO MAINTAIN CURRENT REVENUE

Withdrawals' Exposure

	<u>January-03</u>	<u>February-03</u>	<u>March-03</u>	<u>April-03</u>	<u>May-03</u>	<u>2003 thru 5/31</u>
OATT Cost of Operations	\$7,084,893	\$7,084,893	\$7,084,893	\$7,084,893	\$7,084,893	\$35,424,465
OATT Start-Up Costs	\$547,940	\$547,940	\$547,940	\$547,940	\$547,940	\$2,739,701
FERC Fees	\$354,167	\$354,167	\$354,167	\$354,167	\$354,167	\$1,770,833
MST Start-Up Costs	\$547,940	\$547,940	\$547,940	\$547,940	\$547,940	\$2,739,701
Monthly Revenue Requirement	\$8,534,940	\$8,534,940	\$8,534,940	\$8,534,940	\$8,534,940	\$42,674,701
Withdrawals' adjustment to maintain revenue to date	(\$51,190)	(\$58,010)	(\$57,681)	(\$50,497)	(\$512,959)	(\$730,336)
Withdrawals' Rate stabilization	\$642,438	(\$297,298)	(\$8,012)	(\$780,206)	(\$692,388)	(\$1,135,466)
Withdrawals' 2003 Exposure	\$9,126,188	\$8,179,632	\$8,469,247	\$7,704,238	\$7,329,593	\$40,808,899
Withdrawals' OATT Cost of Operations Rate [\$/MWh]	\$0.497315	\$0.555501	\$0.536049	\$0.590596	\$0.583266	
Withdrawals' OATT NYISO Start-up Cost Rate [\$/MWh]	\$0.038462	\$0.042962	\$0.041458	\$0.045676	\$0.045109	
Withdrawals' OATT FERC Fee Rate [\$/MWh]	\$0.024860	\$0.027769	\$0.026797	\$0.029523	\$0.029157	
Withdrawals' MST NYISO Start-up Cost Rate [\$/MWh]	\$0.038462	\$0.042962	\$0.041458	\$0.045676	\$0.045109	
Withdrawals' adjustment to maintain revenue to date [\$/MWh]	(\$0.003593)	(\$0.004548)	(\$0.004364)	(\$0.004209)	(\$0.042229)	
Withdrawals' Rate stabilization Rate	\$0.045095	(\$0.023310)	(\$0.000606)	(\$0.065038)	(\$0.057001)	
Withdrawals' Final Monthly Rate	\$0.640602	\$0.641335	\$0.640790	\$0.642224	\$0.603411	

Suppliers' Exposure

	<u>January-03</u>	<u>February-03</u>	<u>March-03</u>	<u>April-03</u>	<u>May-03</u>	<u>2003 thru 5/31</u>
OATT Cost of Operations	\$1,250,275	\$1,250,275	\$1,250,275	\$1,250,275	\$1,250,275	\$6,251,376
FERC Fees	\$62,500	\$62,500	\$62,500	\$62,500	\$62,500	\$312,500
Monthly Revenue Requirement	\$1,312,775	\$1,312,775	\$1,312,775	\$1,312,775	\$1,312,775	\$6,563,876
Suppliers' adjustment to maintain revenue to date	(\$9,033)	(\$10,237)	(\$10,179)	(\$8,911)	(\$90,522)	(\$128,883)
Suppliers' Rate stabilization	\$118,923	(\$54,975)	(\$1,479)	(\$143,437)	(\$126,464)	(\$207,432)
Suppliers' 2003 Exposure	\$1,422,664	\$1,247,564	\$1,301,117	\$1,160,428	\$1,095,789	\$6,227,562
Suppliers' OATT Cost of Operations Rate [\$/MWh]	\$0.083665	\$0.093553	\$0.090432	\$0.100042	\$0.099447	
Suppliers' OATT FERC Fee Rate [\$/MWh]	\$0.004182	\$0.004677	\$0.004521	\$0.005001	\$0.004971	
Suppliers' adjustment to maintain revenue to date [\$/MWh]	(\$0.000604)	(\$0.000766)	(\$0.000736)	(\$0.000713)	(\$0.007200)	
Suppliers' Rate stabilization Rate [\$/MWh]	\$0.007958	(\$0.004114)	(\$0.000107)	(\$0.011477)	(\$0.010059)	
Suppliers' Final Rate [\$/MWh]	\$0.095201	\$0.093350	\$0.094110	\$0.092853	\$0.087159	

Net Rate	\$0.686947	\$0.767424	\$0.740713	\$0.816515	\$0.807060	
Rate Stabilization Component	\$0.053053	(\$0.027424)	(\$0.000713)	(\$0.076515)	(\$0.067060)	
Adjusted Rate	\$0.740000	\$0.740000	\$0.740000	\$0.740000	\$0.740000	

Adjustment to maintain Schedule 1 revenue to date

	<u>January-03</u>	<u>February-03</u>	<u>March-03</u>	<u>April-03</u>	<u>May-03</u>	<u>2003 thru 5/31</u>
Projected Revenue prior to adjusting	\$10,609,075.92	\$9,495,442.71	\$9,838,224.92	\$8,924,073.38	\$9,028,863.40	\$47,895,680
Actual Schedule 1 Revenue collected to date	\$10,548,852.73	\$9,427,195.79	\$9,770,364.68	\$8,864,665.69	\$8,425,382.24	\$47,036,461
Difference	\$60,223.19	\$68,246.92	\$67,860.24	\$59,407.69	\$603,481.16	\$859,219
Withdrawals' Cost Adjustment	(\$51,189.71)	(\$58,009.88)	(\$57,681.21)	(\$50,496.54)	(\$512,958.99)	
Suppliers' Cost Adjustment	(\$9,033.48)	(\$10,237.04)	(\$10,179.04)	(\$8,911.15)	(\$90,522.17)	

Withdrawal MWh

	<u>January-03</u>	<u>February-03</u>	<u>March-03</u>	<u>April-03</u>	<u>May-03</u>	<u>2003 thru 5/31</u>
LSE Internal LBMP Energy Sales	6,507,521	5,930,884	5,935,824	5,857,757	5,488,251	29,720,235
Internal Bilaterals	7,022,872	6,141,234	6,504,175	5,563,827	5,926,199	31,158,308
Import/Non-LBMP Market Bilaterals	135,879	103,128	90,342	64,190	47,922	441,461
Export/Non-LBMP Market Bilaterals	143,981	128,451	142,742	128,654	132,881	676,709
Wheel Through Bilaterals	109,869	95,431	81,748	135,484	170,027	592,560
External TC LBMP Energy Sales	326,153	354,936	462,052	246,266	381,657	1,771,063
	14,246,275	12,754,064	13,216,884	11,996,178	12,146,936	64,360,337

Injection MWh

	<u>January-03</u>	<u>February-03</u>	<u>March-03</u>	<u>April-03</u>	<u>May-03</u>	<u>2003 thru 5/31</u>
DAM Internal PS LBMP Energy Purchases	5,527,588	4,941,744	5,089,819	4,665,389	4,506,545	24,731,085
Internal Bilaterals	7,022,872	6,141,234	6,504,175	5,563,827	5,926,199	31,158,308
Import/Non-LBMP Market Bilaterals	135,879	103,128	90,342	64,190	47,922	441,461
Export/Non-LBMP Market Bilaterals	143,981	128,451	142,742	128,654	132,881	676,709
Wheel Through Bilaterals	109,869	95,431	81,748	135,484	170,027	592,560
External PS LBMP Energy Purchases	2,003,671	1,954,336	1,916,740	1,939,903	1,788,655	9,603,305
	14,943,861	13,364,324	13,825,567	12,497,447	12,572,230	67,203,428