

**Demand Curve Adjustment Process
Tariff and ICAP Manual Updates
ICAP Working Group
August 16, 2005**

- FERC’s April 21, 2005 Order approving the ICAP Demand Curves directed NYISO *“to file revisions to its Services Tariff within 180 days of the date of issuance of this order to implement changes to the procedures for setting and reviewing the parameters of the ICAP Demand Curves to ensure that future reset processes are more efficient and transparent.”*
- Compliance Filing is due October 18, 2005
- Received verbal comments during July 25 ICAP WG meeting and also received some written comments on the adjustment process (see summary of comments).
- Propose to address tariff language first, meeting FERC’s filing deadline, and then focus on ICAP Manual updates. It is contemplated that the compliance filing tariff language would address the Demand Curve parameters to be reviewed as part of the adjustments, a filing deadline, and key components of the adjustment process including such things as the independent review, participation by the Independent Market Advisor, stakeholder and New York PSC review throughout the process, issuance of the NYISO proposal, and Board approval.
- Proposed Schedule for Reviewing Compliance Filing

Draft Tariff Language sent to MPs	August 24
Review draft Tariff Language	August 29 ICAP WG
Deadline for Written Comments	September 6
Revised Tariff Language sent to MPs	September 12
Review revised Tariff Language	September 15 ICAP WG
Review with BIC and MC	September/October
File proposed Tariff Language with FERC	October 18

- Proposed Schedule for Reviewing ICAP Manual Update

Draft Manual Update Outline (modifications and new additions) sent to MPs	September 12
Review draft outline	September 15 ICAP WG
Finalize outline	End of September
Send out draft manual changes	November/December
Review and approval of manual changes	December/January