

### ARTICLE 3: DUTIES OF THE ISO

- 3.1 The ISO shall comply with all Reliability Rules, including the Local Reliability Rules.
- 3.2 The ISO shall maintain the safety and short-term reliability of the NYS Power System and administer the ISO OATT and the ISO Services Tariff in accordance with the Reliability Rules, this Agreement, the ISO Agreement and the ISO/TO Agreement.
- 3.3 The ISO shall not have a financial interest in any commercial transaction except to the limited extent required for the ISO to be the single counterparty to market transactions in accordance with the credit requirements for organized wholesale electric markets set forth in FERC Order Nos. 741 and 741-A as codified in 18 C.F.R. § 35.47 (2011) or successor provisions.
- 3.4 The ISO shall require LSEs within the NYCA to maintain appropriate levels of Installed Capacity consistent with the Reliability Rules, this Agreement, the ISO/TO Agreement, and the ISO Agreement.
- 3.5 The ISO shall ensure that sufficient Operating Capacity is committed on a Day-Ahead basis and remains available to assure the reliable operation of the NYS Power System during the next day.
- 3.6 The ISO shall provide the NYSRC with such information, data, reports, and assistance as the NYSRC requires in carrying out its responsibilities.
- 3.7 The ISO shall prepare reports to the NYSRC at least annually describing the performance of the NYS Power System and the ISO's compliance with the Reliability Rules.

- 3.8 The ISO shall assign a member of its staff to serve as liaison to the NYSRC. The ISO representative may attend and participate in meetings of the NYSRC, on a nonvoting basis.
- 3.9 The ISO shall perform studies that may be requested by the NYSRC.