

**Autumn 2003 Initial TCC Auction  
NYISO Proposal  
DRAFT 7/1/2003  
For Discussion Only**

**Presented to:  
Market Structure Working Group  
July 8, 2003**

# Autumn 2003 Initial TCC Auction NYISO Proposal

- **An Initial TCC Auction - Not End State.**
  - Multi-Period Software Development in progress.
- **The NYISO will use the E-Mail bidding process that was used for the Spring 2003 and all recent auctions.**
- **MIS Style Bid/Post software development is currently in progress. Logic Technology, Inc. has been selected to develop the software for the UCAP and TCC Markets.**

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- **TCCs Outstanding at Start of the Auction.**
  - 15% 1 Year Autumn 2002 - Expired.
  - 15% 5 Year Autumn 2000 - 24 Months remaining.
  - 20% 1 Year Spring 2003 - 6 Months remaining.
  - 50% 6 Month Spring 2003 - Expired.
  
- **System capability to support New TCCs results from expiration of One Year TCCs sold in the Autumn 2002 Auction and Six Month TCCs sold in the Spring 2003 Auction.**

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- **20% of System Capability offered as One Year TCCs.**
  - Four Stage 1 Rounds.
  - One Stage 2 (Reconfiguration) Round.
- **45% of System Capability offered as Six Month TCCs.**
  - Four Stage 1 Rounds.
  - One Stage 2 (Reconfiguration) Round.

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- **Total of ten sub-auctions (rounds).**
- **No special approval by the Transmission Owners is required because the number of Stage 1 Rounds for each duration meets the minimum requirement specified in Attachment M of the NYISO OATT.**
- **The three Monthly Reconfiguration Auctions (September, October and November) will be accommodated.**
- **The Auction will begin in the second week of August.**

# Autumn 2003 Initial TCC Auction NYISO Proposal Preliminary Schedule

- | <u>Week</u>             | <u>Activity</u>   |
|-------------------------|---|
| ➤ August 11 – 15        | September Monthly Reconfiguration Auction and One Year Round #1.              |
| ➤ August 18 – 22        | One Year Round #2.  |
| ➤ August 25 – 29        | One Year Round #3.  |
| ➤ September 2 – 5       | One Year Round #4.  |
| ➤ September 8 – 12      | October Monthly Reconfiguration Auction and One Year Reconfiguration Auction. |
| ➤ September 15 – 19     | Six Month Round #1.   |
| ➤ September 22 – 26     | Six Month Round #2.   |
| ➤ September 29 – Oct. 3 | Six Month Round #3.   |
| ➤ October 6 – 10        | Six Month Round #4.   |
| ➤ October 13 – 17       | Six Month Reconfiguration Auction.  |
| ➤ October 20 – 24       | November Monthly Reconfiguration Auction.                                     |

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- **Questions and Discussion.**
- **Alternative Proposals?**