

FEDERAL ENERGY REGULATORY COMMISSION
WASHINGTON, D.C. 20426

2/23/05

To: New York Independent System Operator, Inc. Docket No. EL03-26-003

Re: Refund Report

On December 2, 2004, you filed a refund report as required by the November 17, 2004 Order on Rehearing and Arbitration Award in this docket (*See* 109 FERC ¶61,163). Pursuant to authority delegated to the Director, Division of Tariffs and Market Development - East, under 18 C.F.R. 375.307, your submittal in the above referenced docket is accepted for filing.

Under 18 C.F.R. 385.210, interventions are timely if made within the time prescribed by the Secretary. Under 18 C.F.R. 385.214, the filing of a timely motion to intervene makes the movant a party to the proceeding, if no answer in opposition is filed within fifteen days. The filing of a timely notice of intervention makes a State Commission a party to the proceeding.

This action does not constitute approval of any service, rate, charge, classification, or any rule, regulation, contract, or practice affecting such rate or service provided for in the filed documents; nor shall such action be deemed as recognition of any claimed contractual right or obligation affecting or relating to such service or rate; and such action is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against your company.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. 385.713.

Sincerely,

Anna Cochrane, Director
Division of Tariffs and Market
Development - East