

August 2010 Macroeconomic Outlook for New York from Moody's Analytics

Arthur Maniaci

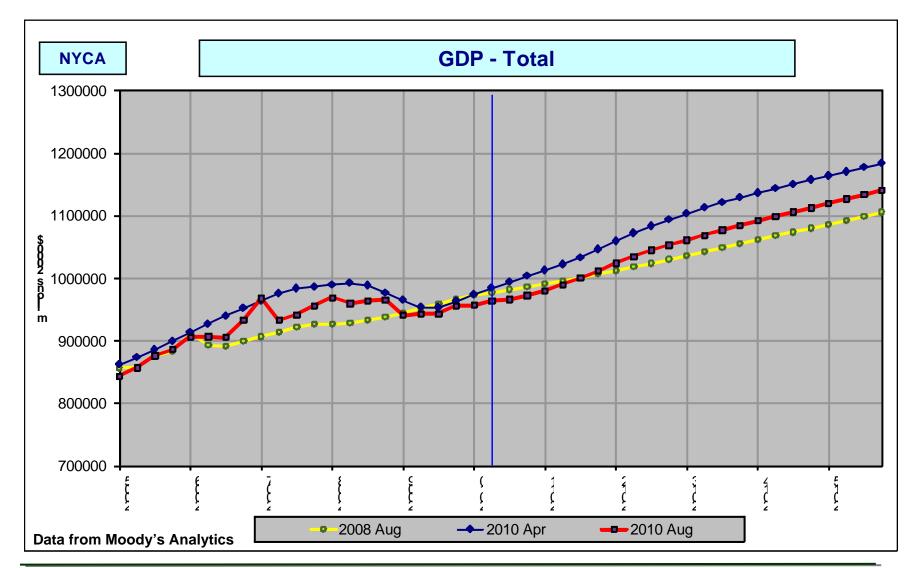
System & Resource Planning
New York Independent System Operator

LFTF

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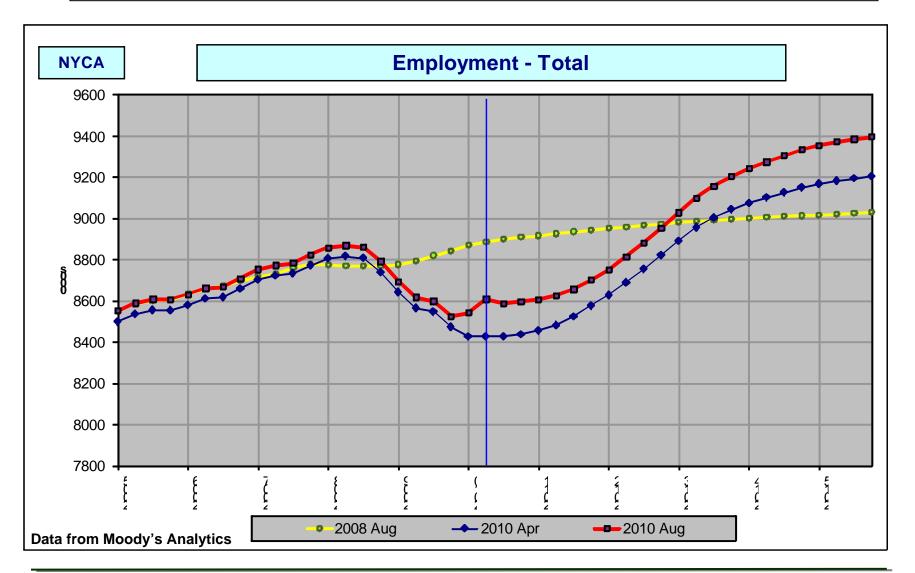


Forecasts from Aug. 2008, Apr. 2010, and Aug. 2010





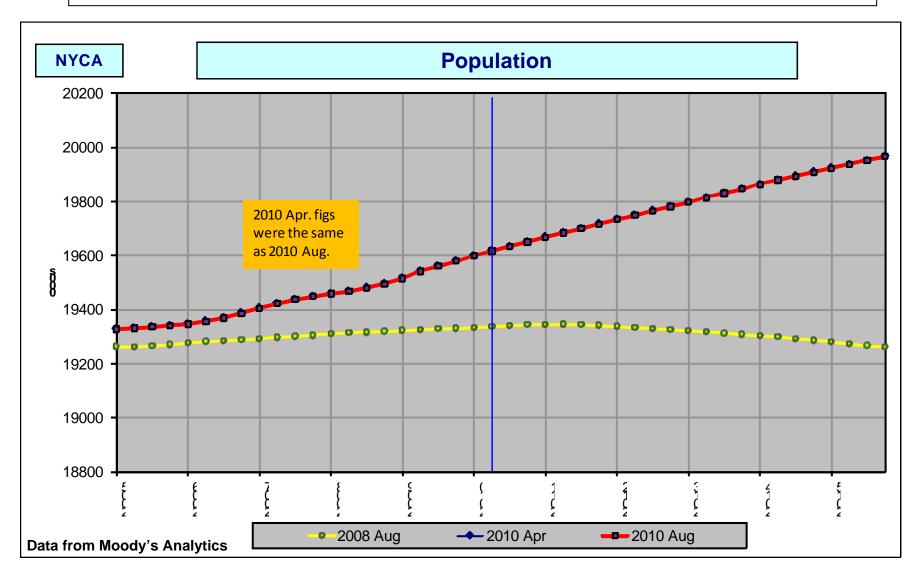
Forecasts from Aug. 2008, Apr. 2010, and Aug. 2010



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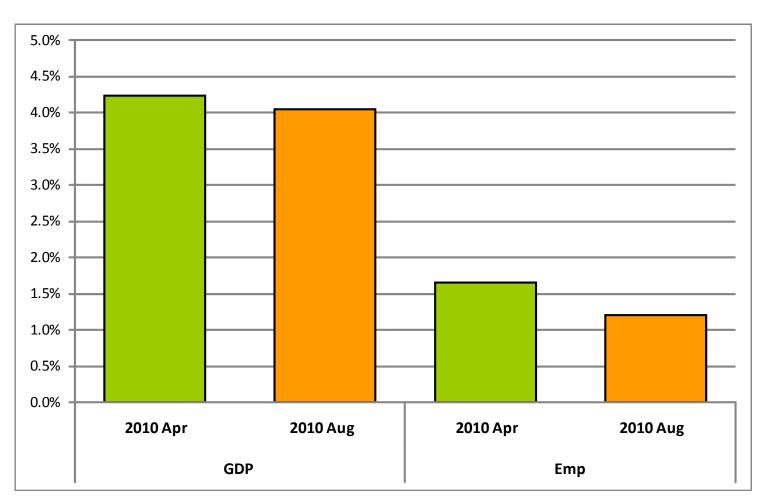


Forecasts from Aug. 2008, Apr. 2010, and Aug. 2010





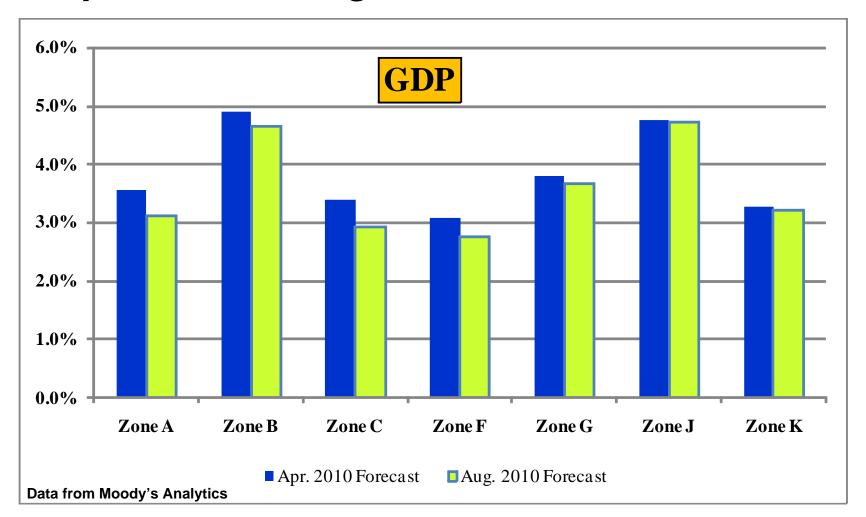
Forecasted Growth Rates for 2011: Apr. 2010 vs. Aug. 2010



Data from Moody's Analytics



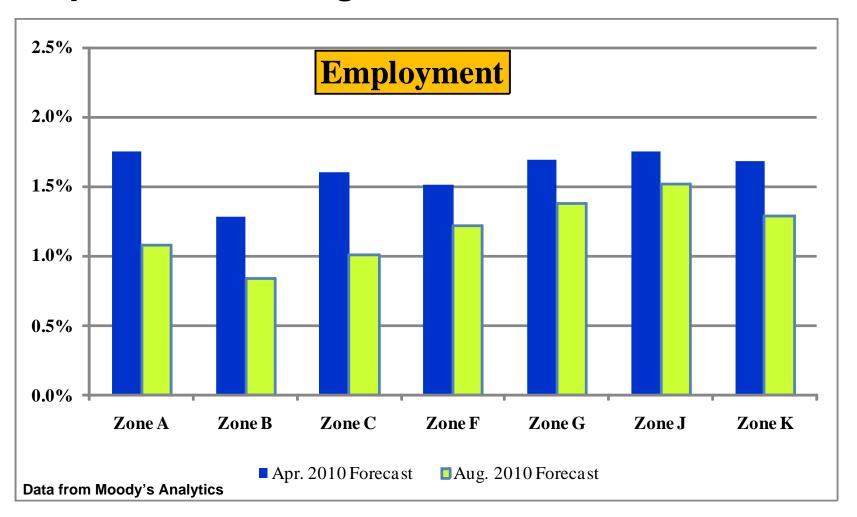
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The New York Independent System Operator (NYISO) is a not-forprofit corporation that began operations in 1999. The NYISO operates New York's bulk electricity grid, administers the state's wholesale electricity markets, and performs comprehensive reliability and resource planning for the state's bulk electricity system.

www.nyiso.com