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RTD, or, except as set forth in Sections I.E.2 and I.E.3 below, in the case of a Proxy Generator Bus, from the results of RTC₁₅ during periods in which (1) proposed economic transactions over the Interface between the NYCA and the Control Area with which that Proxy Generator Bus is associated would exceed the Available Transfer Capability for that Interface, (2) proposed interchange schedule changes pertaining to the NYCA as a whole would exceed any Ramp Capacity limits in place for the NYCA as a whole, or (3) proposed interchange schedule changes pertaining to the Interface between the NYCA and the Control Area in which that Proxy Generator Bus is associated would exceed any Ramp Capacity limit imposed by the ISO for that Interface.

2. Rules for Non-Competitive Proxy Generator Buses

Real-Time LBMPs for a Non-Competitive Proxy Generator Bus shall be determined as follows.

When (i) proposed Real-Time Market economic net Import transactions into the NYCA from the Control Area in which the Non-Competitive Proxy Generator Bus is located would exceed the Available Transfer Capability for the Interface between the NYCA and the Control Area in which the Non-Competitive Proxy Generator Bus is located, or (ii) proposed interchange schedule changes pertaining to increases in Real-Time Market net imports into the NYCA from the Control Area in which the Non-Competitive Proxy Generator Bus is located would exceed the Ramp Capacity limit imposed by the ISO for the Interface between the NYCA and the Control Area in which the Non-Competitive Proxy Generator Bus is located, the Real-Time LBMP at the Non-Competitive Proxy Generator Bus will be the higher of (i) the RTC-determined price at that

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FirstSecond Revised Sheet No. 457.01a

Superseding OriginalFirst Revised Sheet No. 457.01a

FERC Electric Tariff

Original Volume No. 1

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When proposed Real-Time Market economic net Import Transactions into the NYCA

associated with a designated Scheduled Line would exceed the Available Transfer Capability of

the designated Scheduled Line, the Real-Time LBMP at the Proxy Generator Bus associated with

the designated Scheduled Line will be the higher of (i) the RTC-determined price at that Proxy

Generator Bus or (ii) the lower of the LBMP determined by RTD for that Proxy Generator Bus or

zero.

When proposed Real-Time Market economic net Export Transactions from the NYCA

associated with a designated Scheduled Line would exceed the Available Transfer Capability of

the designated Scheduled Line, the Real-Time LBMP at the Proxy Generator Bus associated with

the designated Scheduled Line will be the lower of (i) the RTC-determined price at the Proxy

Generator Bus or (ii) the higher of the LBMP determined by RTD for the Proxy Generator Bus or

the Day-Ahead LBMP determined by SCUC for the Proxy Generator Bus. At all other times, the

Real-Time LBMP shall be calculated as specified in Section E.1 above.

The Cross-Sound Scheduled Line and the Neptune Scheduled Line is a designated

Scheduled Lines.

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