

TCC Markets - Revision to Att. L

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Background

- OATT Section 18 Attachment L, Table 1A
 - Defines Existing Transmission Agreements (ETA) which support Grandfathered Rights and Grandfathered TCCs
 - Requires updating when underlying ETA changes
- Process for updating OATT Section 18
 Attachment L Table 1A is memorialized in OATT Section 17.9 of Attachment K, effective October 9, 2011
 - Accepted Revisions Process
- Section 17.9 was modeled on an existing NYISO process



Accepted Revision Process

- Highlights
 - ISO to notify market when in receipt of written notification
 - ISO has responsibility for processing settlement with regard to settlement and auction timelines
 - Accepted Revisions posted on NYISO website
 - Accepted Revisions presented for stakeholder review when filing biannual tariff revision



Status of Proposed Revision

- Request to Change an Underlying ETA –
 Contract No. 74, received from LIPA on
 8/2/2011 (prior to the effective date of OATT
 Section 17.9)
 - Requested a modified termination date changing 10/31/2011 to 6/30/2012;
 - LIPA, NYPA and Nassau County provided relevant documentation and the NYISO processed the request effective 9/30/2011
 - Accepted Revision posted to website on 10/18/2011
 - Accepted Revision presented for filing at this 3/22/2012 MIWG

Accepted Revision redline of OATT Attachment L provided as attachment

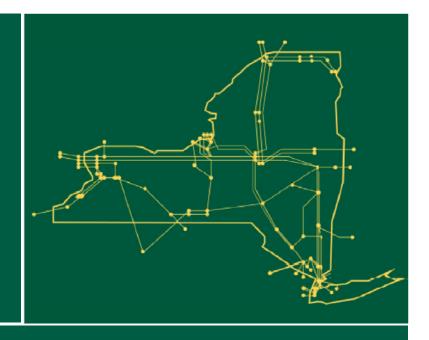


Next Steps

- Presentation to BIC April 18
- Presentation to MC April 25
- FERC Filing June



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