

*ICAP Working Group Meeting
January 17, 2002*

- **Background**
- **Exercise of ICAP call option**
- **NY ICAP from External Resources**
- **External CA ICAP resource in NYCA**
- **Billing & Accounting**
- **General**

➤ **Three Markets/Emergency Procedures
(NY, NE, PJM)**

➤ **Validation Procedure**

➤ **Deliverability**

➤ **Day-ahead bidding obligation**

➤ **In-day reserve shortage (Forecast or Actual)**

➤ **Resource specific except HQ**

➤ **If available, resource must get delivered if
needed**

- **Adhere to NYISO Market Rules**
- **Day-ahead market obligations**
- **In-day obligations (SRE)**
- **If needed and available, must get themselves delivered to NY (DAM, HAM, SRE)**

External CA ICAP Resource in NY

- **Respect ICAP “Sink” CA Market Rules**
- **If requested by external CA, ICAP contract energy will be delivered**
- **Resource must bid into BME to get its ICAP contract delivered, if time permits**
- **If time doesn’t permit, ICAP contract will be started at agreed upon time**

Billing & Accounting

- **When taken, External NY ICAP energy paid per existing NYISO market rules.**
- **Internal resource selling external ICAP paid in accordance with applicable market rules**
- **If no room on interface, export by NY ICAP resource(s) will be curtailed and external ICAP resource(s) will pay “curtailment” charges**
- **Tariff changes will be required**

General

- **Review at January BIC**
- **Approval at February Management Committee meeting**
- **Reciprocal Regional ICAP trading opportunities for summer period**