

Proposed Near-Term Revisions to NYISO Tariffs Regarding Settlement Corrections

November 30, 2005

At the last meeting of the Billing and Price Correction Task Force ("BPCTF"), a number of Market Participants expressed a desire to pursue limited, near-term revisions to the NYISO tariffs regarding settlement challenges and corrections while the NYISO and the BPCTF continue to work on a larger proposal to revise the rules for settlement challenges and corrections. The attached blackline indicates proposed revisions to the current tariffs that would do this. Specifically, these revisions would make the following changes:

Section 7.4.B has been revised to do away with the concept of a "Completed Settlement Component." The NYISO has not used this provision in practice, which was intended to allow it to finalize portions of an invoice ahead of others. The revised language clarifies that monthly invoices are treated in their entirety for purposes of review and revision.

Section 7.4.B has also been revised slightly to include additional administrative requirements for customer settlement challenges. As revised, this section would also require that each challenge be clearly identified as such and that it state the basis for the customer's challenge.

Section 7.4.C has been revised to replace the "reasonable period" for NYISO review of customer challenges with a period of two calendar months.

Section 7.4.C has also been revised to be more expansive, explicitly prohibiting the NYISO from making changes to an invoice after the issuance of a Close-Out Settlement absent Commission or judicial intervention.

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