

Price Error Elimination Team

Status Report

Rich Dewey
Billing and Price Correction Task Force

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Pricing Error Elimination Status

- Thirty-eight (38) specific issues impacting pricing or related to errors have been investigated by the Price Error Elimination Team
 - ✓ Twenty-six (26) issues have been closed or completed
- Sixteen (16) enterprise Lean Six Sigma projects have been launched by the NYISO
 - ✓ Five (5) projects directly linked to improving the processes related to pricing or price corrections
 - ✓ Four (4) LSS price correction projects have passed the Define tollgate and are in the Measure phase

Pricing Error Elimination Status (Cont.)

- Continuation of recent trend in reduction of price reservations and corrections
- No known software issues causing price corrections; Development efforts targeting enhancements
 - ✓ Load forecast system tuning
 - ✓ Enhancements to detect and / or prevent price errors
- Detailed requirements process underway to enhance price validation tools
 - ✓ Improved detection and analysis capabilities
 - ✓ Automation to speed correction processes