

Business Issues Committee (BIC)

Scope of Responsibilities

The Business Issues Committee (BIC) is comprised of each Party to the ISO Agreement, each of which populate one of the five Sector Groups (Generation Owners, Other Suppliers, Transmission Owners, End Use Consumers, Public Power/Environmental Parties).

The Scope of responsibilities for the NYISO Business Issues Committee, as specified in the ISO Agreement, include:

- Establishment of procedures related to the efficient and non-discriminatory operation of electricity markets centrally coordinated by the ISO, including procedures related to bidding, Settlements and the calculation of market prices;
- Development of procedures related to the implementation of the commercial aspects associated with the procedures developed by the Operating Committee;
- Development of procedures related to the commercial aspects of the ISO's operations;
- Formation of uniform standards and procedures for the bidding, scheduling, and financial Settlement of bulk power transactions consistent with the Reliability Rules and with the provisions of the ISO Tariffs, the ISO/NYSRC Agreement, the ISO/TO Agreement, and the ISO Agreement;
- Establishment, subject to the review and approval or modification of the Management Committee, of policies and procedures related to the maintenance of sufficient working capital to fund the operations of the ISO, and the establishment of credit arrangements and accounts with financial and commercial institutions, including banks;
- Establishment of by-laws, subject to approval by the Management Committee; and
- Any additional responsibilities assigned by the Management Committee

Actions of the BIC may be appealed to the Management Committee by any voting or non-voting member of the BIC.