



Inter-ISO Comparison; Accelerated Cash Clearing

Billing and Accounting Working Group

Timothy Duffy

Manager, Customer Settlements

New York Independent System Operator

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Accelerated Cash Clearing: Inter-ISO Comparison

	ISO-NE	PJM	NYISO (proposed)
Weekly Period	Monday – Sunday (Energy) Friday – Thursday (Ancillary Services)	Thursday-Wednesday	Sunday - Saturday
Invoice Issued	Thursday (4 th Day after period close for Energy; 7 th Day after period close for Ancillary Services)	Tuesday (6 th Day after period close)	Thursday (5 th Day after period close)
Payments Due	By 3 rd /4 th Business Day after invoice Issuance ¹ (Tues./Wed.)	By 3 rd Business Day after invoice issuance (Fri.)	By 2 nd Business Day after invoice Issuance (Mon.)
Payments Rendered	By 5 th / 6 th Business Day after invoice issuance ¹ (Thurs./Fri.)	By 4 th Business Day after invoice issuance (Mon.)	By 4 th Business Day after invoice issuance (Wed.)
Cycle Length (days of exposure)	16-17 Days (Energy) 19-20 Days (Ancillary Service)	16 Days	16 Days
Weekly Settlements	DA/RT Energy (TUC and LBMP); Regulation/Reserves; RT/DA BPCGs	DA/RT Energy (TUC and LBMP); Inadvertent Interchange/ Emergency Energy; TCC Auction settlements; ICAP settlements; Transmission Service Charge	DA/RT Energy (TUC and LBMP); BPCG and DAMAP settlements; hourly and daily ancillary service settlements; TCC rent settlements; Demand Response
Period from MP Approval to Implementation	Approved:2/20/04 Implemented: 7/1/2004	Approved:1/30/09 Implemented: 6/1/09 (proposed)	Approved: TBD Implemented: TBD

¹ Earlier dates in force if invoice is issued prior to 1 pm; later dates if invoice is issued after 1 pm.