

Monthly Report

March 2007

Rana Mukerji

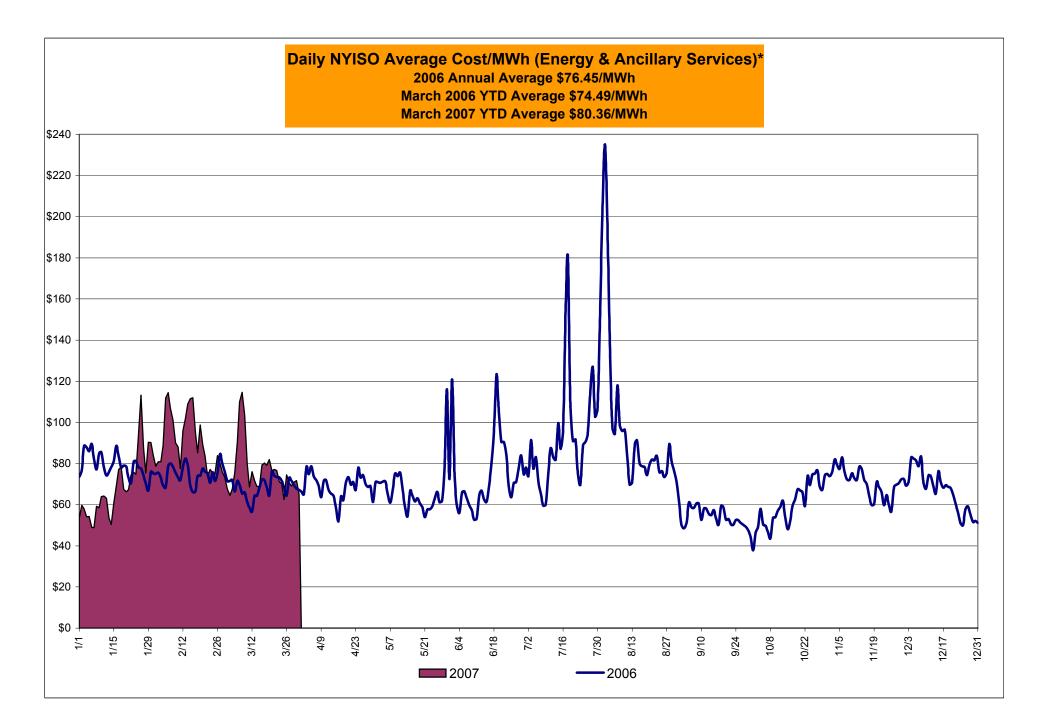
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Market Performance Highlights for March 2007

- LBMP for March is \$75.09/MWh, down from \$89.14/MWh in February 2007.
 - Average monthly cost is \$77.85/MWh, down from \$92.29/MWh in February 2007.
 - Day Ahead and Real Time LBMPs have decreased from February 2007.
- Average daily sendout is 438GWh/day in March, down from 471GWh/day in February 2007 and up from 428GWh/day in March 2006.
- Fuel prices are mixed this month and Natural Gas is down 34% from last month.
 - Kerosene is \$13.90/mmBTU, up from \$13.31/mmBTU in February.
 - No. 2 Fuel Oil is \$12.39/mmBTU, up from \$12.09/mmBTU in February.
 - No. 6 Fuel Oil is \$8.28/mmBTU, up from \$8.16/mmBTU in February.
 - Natural Gas is \$8.44/mmBTU, down from \$12.72/mmBTU in February.
- Uplift is lower this month relative to February 2007.
 - Uplift (not including NYISO cost of operations) is \$0.29/MWh, down from \$0.88/MWh in February 2007.
 - Total uplift (Schedule 1 components including NYISO Cost of Operations) decreased from \$21.4 million in February 2007 to \$13.5 million in March 2007.



^{*} Excludes ICAP payments.

Market Monitoring
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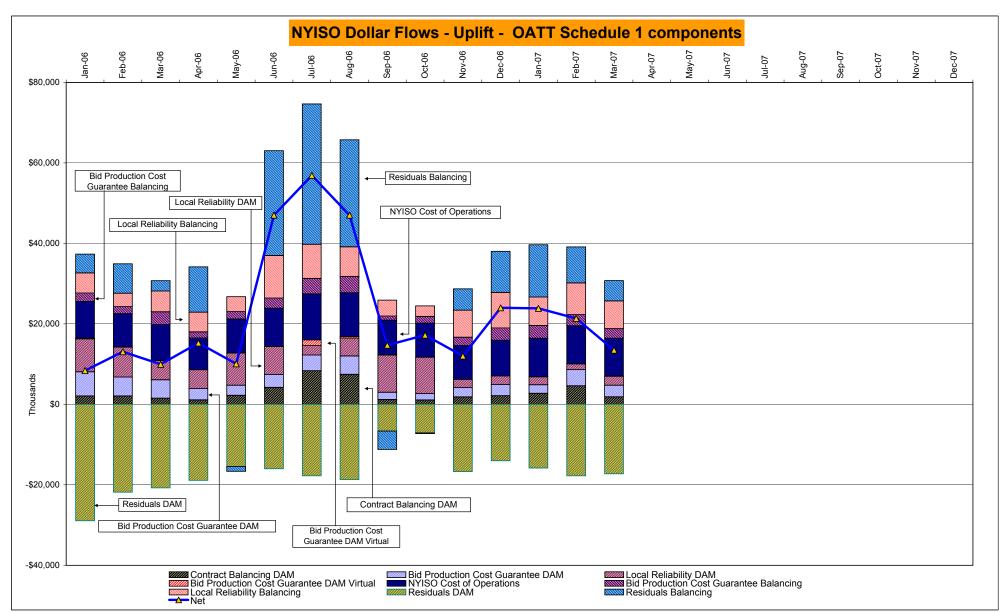
NYISO Average Cost/MWh (Energy and Ancillary Services)* from the LBMP Customer point of view

2007 LBMP NTAC Reserve Regulation	January 67.23 0.46 0.43 0.46	February 89.14 0.56 0.23 0.47	March 75.09 0.57 0.34 0.55	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	September	<u>October</u>	November	December
NYISO Cost of Operations	0.66	0.66	0.66									
Uplift	1.00	0.88	0.29									
Voltage Support and Black Start	0.34	0.34	0.34									
Avg Monthly Cost	70.57	92.29	77.85									
Avg YTD Cost	70.57	81.65	80.36									
2006	January	February	March	<u>April</u>	May	June	July	August	September	October	November	December
LBMP	77.13	71.86	66.52	66.24	65.54	71.94	93.41	101.33	51.89	57.60	68.44	63.97
NTAC	0.46	0.90	0.43	0.54	0.64	0.69	0.47	0.39	0.33	0.38	0.42	0.48
Reserve	0.35	0.30	0.29	0.35	0.16	0.22	0.30	0.13	0.29	0.29	0.46	0.43
Regulation	0.56	0.68	0.69	0.47	0.42	0.39	0.30	0.28	0.41	0.43	0.49	0.52
NYISO Cost of Operations	0.64	0.64	0.64	0.64	0.64	0.64	0.64	0.64	0.64	0.64	0.64	0.64
Uplift												
·	(0.06)	0.37	0.09	0.63	0.12	2.63	2.42	2.28	0.46	0.68	0.29	1.12
Voltage Support and Black Start	(0.06) 0.36	0.37 0.36	0.09 0.36	0.63 0.36	0.12 0.36	2.63 0.36	2.42 0.36	2.28 0.36	0.46 0.36	0.68 0.36	0.29 0.36	1.12 0.36
·												

These numbers reflect the rebilling of prior periods.

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^{*} Excludes ICAP payments.



DAM Contract Balancing amounts are for payments made to generating units to make them whole for being dispatched below their Day-Ahead schedule, as a result of out-of-merit dispatches.

DAM Bid Production Cost Guarantees for Virtual Transactions are included in the chart and are shown from the inception of Virtual Transactions. These values are small and cannot be identified on the chart.

DAM residuals are revenue charged or returned to customers due to the under or over collection of funds.

NYISO Markets Transactions

<u>2007</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	September	October	November	<u>December</u>
Day Ahead Market MWh	14,164,585	13,771,553	13,677,039									
DAM LSE Internal LBMP Energy Sales	45%	44%	48%									
DAM External TC LBMP Energy Sales	4%	7%	4%									
DAM Bilateral - Internal Bilaterals	47%	45%	44%									
DAM Bilateral - Importl/Non-LBMP Market Bilaterals	2%	2%	2%									
DAM Bilateral - Export/Non-LBMP Market Bilaterals	1%	1%	1%									
DAM Bilateral - Wheel Through Bilaterals	1%	1%	1%									
Balancing Energy Market MWh	436,345	630,212	626,488									-
Balancing Energy LSE Internal LBMP Energy Sales	51%	49%	43%									
Balancing Energy External TC LBMP Energy Sales	56%	59%	58%									
Balancing Energy Bilateral - Internal Bilaterals	-1%	-4%	1%									
Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals	0%	0%	0%									
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	0%	0%	0%									
Balancing Energy Bilateral - Wheel Through Bilaterals	-7%	-4%	-2%									
Transactions Summary												
LBMP	51%	54%	54%									
Internal Bilaterals	45%	42%	42%									
Import Bilaterals	2%	2%	2%									
Export Bilaterals	1%	1%	1%									
Wheels Through	1%	1%	1%									
Market Share of Total Load												
Day Ahead Market	97.0%	95.6%	95.6%									
Balancing Energy +	3.0%	4.4%	4.4%									
Total MWH	14,600,930	14,401,765	14,303,527									
Average Daily Energy Sendout/Month GWh	449	471	438									
2006	January	<u>February</u>	March	<u>April</u>	May	<u>June</u>	<u>July</u>	_	September	October	November	December
2006 Day Ahead Market MWh	13,877,416	<u>February</u> 12,532,754	<u>March</u> 13,392,627	11,860,369	12,637,299	14,251,897	17,302,066	16,604,505	13,110,510	12,648,358	12,827,462	13,423,412
2006 Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales	13,877,416 46%	February 12,532,754 47%	<u>March</u> 13,392,627 48%	11,860,369 50%	12,637,299 46%	14,251,897 48%	17,302,066 51%	16,604,505 50%	13,110,510 46%	12,648,358 47%	12,827,462 44%	13,423,412 47%
2006 Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales	13,877,416 46% 4%	February 12,532,754 47% 3%	March 13,392,627 48% 2%	11,860,369 50% 2%	12,637,299 46% 3%	14,251,897 48% 3%	17,302,066 51% 5%	16,604,505 50% 5%	13,110,510 46% 3%	12,648,358 47% 3%	12,827,462 44% 4%	13,423,412 47% 2%
2006 Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals	13,877,416 46% 4% 47%	February 12,532,754 47% 3% 47%	March 13,392,627 48% 2% 45%	11,860,369 50% 2% 45%	12,637,299 46% 3% 47%	14,251,897 48% 3% 45%	17,302,066 51% 5% 41%	16,604,505 50% 5% 42%	13,110,510 46% 3% 48%	12,648,358 47% 3% 47%	12,827,462 44% 4% 49%	13,423,412 47% 2% 47%
2006 Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals	13,877,416 46% 4% 47% 2%	February 12,532,754 47% 3% 47% 2%	March 13,392,627 48% 2% 45% 2%	11,860,369 50% 2% 45% 2%	12,637,299 46% 3% 47% 2%	14,251,897 48% 3% 45% 2%	17,302,066 51% 5% 41% 1%	16,604,505 50% 5% 42% 2%	13,110,510 46% 3% 48% 2%	12,648,358 47% 3% 47% 2%	12,827,462 44% 4% 49% 2%	13,423,412 47% 2% 47% 27%
2006 Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals	13,877,416 46% 4% 47% 2% 1%	February 12,532,754 47% 3% 47% 2% 1%	March 13,392,627 48% 2% 45% 2% 2%	11,860,369 50% 2% 45% 2% 1%	12,637,299 46% 3% 47% 2% 1%	14,251,897 48% 3% 45% 2% 1%	17,302,066 51% 5% 41% 1% 2%	16,604,505 50% 5% 42% 2% 1%	13,110,510 46% 3% 48% 2% 1%	12,648,358 47% 3% 47% 2% 1%	12,827,462 44% 4% 49% 2% 1%	13,423,412 47% 2% 47% 2% 2% 1%
2006 Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals	13,877,416 46% 4% 47% 2% 1% 0%	February 12,532,754 47% 3% 47% 2% 1% 0%	March 13,392,627 48% 2% 45% 2% 2% 0%	11,860,369 50% 2% 45% 2% 1% 0%	12,637,299 46% 3% 47% 2% 1% 0%	14,251,897 48% 3% 45% 2% 1% 0%	17,302,066 51% 5% 41% 1% 2% 0%	16,604,505 50% 5% 42% 2% 1% 0%	13,110,510 46% 3% 48% 2% 1% 0%	12,648,358 47% 3% 47% 2% 1% 0%	12,827,462 44% 4% 49% 2% 1% 0%	13,423,412 47% 2% 47% 2% 1% 0%
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2006 Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWh Balancing Energy LSE Internal LBMP Energy Sales	13,877,416 46% 47% 27% 17% 00% 299,347 2%	February 12,532,754 47% 3% 47% 2% 1% 0% 312,712 20%	March 13,392,627 48% 2% 45% 2% 2% 0% 555,364 31%	11,860,369 50% 2% 45% 2% 1% 0% 396,752 26%	12,637,299 46% 3% 47% 2% 1% 0% 486,039 45%	14,251,897 48% 3% 45% 2% 1% 0% 559,821 32%	17,302,066 51% 5% 41% 1% 2% 0% 471,866 49%	16,604,505 50% 5% 42% 2% 1% 0% 339,367 38%	13,110,510 46% 3% 48% 2% 1% 0% 233,201 -16%	12,648,358 47% 3% 47% 2% 1% 0% 512,098 51%	12,827,462 44% 49% 29% 19% 09% 169,737 -45%	13,423,412 47% 2% 47% 2% 1% 0% 374,567 35%
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2006 Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Importl/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWh Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals	13,877,416 46% 47% 2% 1% 0% 299,347 2% 87% 5% 2% 4% 51% 46% 2%	February 12,532,754 47% 3% 47% 2% 1% 0% 312,712 20% 76% 2% 1% 1% 1% 1% 50% 46% 2%	March 13,392,627 48% 2% 45% 2% 0% 555,364 31% 66% 2% 0% 1% 0%	11,860,369 50% 2% 45% 2% 1% 0% 396,752 26% 68% 2% 0% 1% 3% 53% 43% 2%	12,637,299 46% 3% 47% 2% 1% 0% 486,039 45% 48% 2% 3% 0% 2% 51% 45% 2%	14,251,897 48% 3% 45% 2% 1% 0% 559,821 32% 60% 5% 0% 0% 3% 44% 2%	17,302,066 51% 5% 41% 1% 2% 0% 471,866 49% 62% 1% 0% -12% 0% 57% 40% 1%	16,604,505 50% 50% 42% 2% 1% 0% 339,367 38% 63% 2% 0% 1% -3% 56% 42% 1%	13,110,510 46% 3% 48% 2% 1% 0% 233,201 -16% 89% -1% 3% 24% 49% 47% 2%	12,648,358 47% 3% 47% 2% 1% 0% 512,098 51% 45% 0% 1% 2% 52% 45% 2%	12,827,462 44% 49% 2% 1% 0% 169,737 -45% 132% 0% 13% 0% -1% 48% 48% 48% 2%	13,423,412 47% 2% 47% 2% 1% 0% 374,567 35% 61% 4% 0% 1% -1% 50% 46% 2%
Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWh Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals	13,877,416 46% 47% 2% 1% 0% 299,347 2% 87% 5% 2% 1% 46% 46% 2% 1%	February 12,532,754 47% 3% 47% 2% 1% 0% 312,712 20% 76% 2% 1% 1% 1% 1% 50% 46% 2% 1%	March 13,392,627 48% 2% 45% 2% 0% 555,364 31% 66% 2% 0% 1% 0% 52% 43% 2% 43% 2%	11,860,369 50% 2% 45% 2% 1% 0% 396,752 26% 68% 2% 0% 1% 3% 53% 43% 2% 1%	12,637,299 46% 3% 47% 2% 1% 0% 486,039 45% 48% 2% 0% 2% 51% 45% 2% 1%	14,251,897 48% 3% 45% 2% 1% 0% 559,821 32% 60% 5% 0% 3% 44% 2% 1%	17,302,066 51% 5% 41% 1% 2% 0% 471,866 49% 62% 1% 0% -12% 0% 12% 14% 12% 14% 14% 14% 14% 14% 14% 14% 14	16,604,505 50% 50% 42% 2% 1% 0% 339,367 38% 63% 2% 0% 1% -3% 56% 42% 1% 1%	13,110,510 46% 3% 48% 2% 1% 0% 233,201 -16% 89% -1% 3% 24% 49% 47% 2% 1%	12,648,358 47% 3% 47% 2% 1% 0% 512,098 51% 45% 1% 0% 2% 52% 45% 2% 1%	12,827,462 44% 49% 2% 1% 0% 169,737 -45% 132% 13% 0% -1% 48% 48% 48% 2% 1%	13,423,412 47% 2% 47% 2% 1% 0% 374,567 35% 61% 4% 0% -1% 50% 46% 2% 1%
Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWh Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals Export Bilaterals Wheels Through	13,877,416 46% 47% 2% 1% 0% 299,347 2% 87% 5% 2% 4% 51% 46% 2%	February 12,532,754 47% 3% 47% 2% 1% 0% 312,712 20% 76% 2% 1% 1% 1% 1% 50% 46% 2%	March 13,392,627 48% 2% 45% 2% 0% 555,364 31% 66% 2% 0% 1% 0%	11,860,369 50% 2% 45% 2% 1% 0% 396,752 26% 68% 2% 0% 1% 3% 53% 43% 2%	12,637,299 46% 3% 47% 2% 1% 0% 486,039 45% 48% 2% 3% 0% 2% 51% 45% 2%	14,251,897 48% 3% 45% 2% 1% 0% 559,821 32% 60% 5% 0% 0% 3% 44% 2%	17,302,066 51% 5% 41% 1% 2% 0% 471,866 49% 62% 1% 0% -12% 0% 57% 40% 1%	16,604,505 50% 50% 42% 2% 1% 0% 339,367 38% 63% 2% 0% 1% -3% 56% 42% 1%	13,110,510 46% 3% 48% 2% 1% 0% 233,201 -16% 89% -1% 3% 24% 49% 47% 2%	12,648,358 47% 3% 47% 2% 1% 0% 512,098 51% 45% 0% 1% 2% 52% 45% 2%	12,827,462 44% 49% 2% 1% 0% 169,737 -45% 132% 0% 13% 0% -1% 48% 48% 48% 2%	13,423,412 47% 2% 47% 2% 1% 0% 374,567 35% 61% 4% 0% 1% -1% 50% 46% 2%
Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWh Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals Export Bilaterals Wheels Through Market Share of Total Load	13,877,416 46% 47% 2% 1% 0% 299,347 2% 87% 5% 2% 4% 4%	February 12,532,754 47% 3% 47% 2% 1% 0% 312,712 20% 76% 2% 1% 1% 1% 50% 46% 2% 1% 0%	March 13,392,627 48% 2% 45% 2% 0% 555,364 31% 66% 2% 0% 1% 0% 52% 43% 2% 2% 0%	11,860,369 50% 2% 45% 2% 1% 0% 396,752 26% 68% 2% 0% 1% 3% 53% 43% 2% 1% 0%	12,637,299 46% 3% 47% 2% 1% 0% 486,039 45% 28 0% 2% 51% 45% 2% 11% 0%	14,251,897 48% 3% 45% 2% 1% 0% 559,821 32% 60% 5% 0% 3% 44% 2% 1% 0%	17,302,066 51% 5% 41% 1% 2% 0% 471,866 49% 62% 1% 0% -12% 0%	16,604,505 50% 50% 42% 2% 1% 0% 339,367 38% 63% 2% 0% 1% -3% 42% 1% 1% 0%	13,110,510 46% 3% 48% 2% 1% 0% 233,201 -16% 89% -1% 24% 49% 47% 22% 1% 0%	12,648,358 47% 3% 47% 2% 1% 0% 512,098 51% 45% 1% 0% 2% 52% 45% 2% 1% 0%	12,827,462 44% 49% 2% 1% 0% 169,737 -45% 132% 13% 0% -1% 48% 48% 2% 1% 0%	13,423,412 47% 2% 47% 2% 1% 0% 374,567 35% 61% 4% 0% -1% 50% 46% 2% 1% 0%
Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWh Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals Export Bilaterals Wheels Through Market Share of Total Load Day Ahead Market	13,877,416 46% 47% 2% 1% 0% 299,347 2% 87% 5% 2% 1% 4% 51% 46% 2% 1% 0%	February 12,532,754 47% 3% 47% 2% 1% 0% 312,712 20% 76% 2% 1% 1% 1% 1% 50% 46% 2% 1% 0%	March 13,392,627 48% 2% 45% 2% 0% 555,364 31% 66% 2% 0% 1% 0% 52% 43% 2% 2% 0%	11,860,369 50% 2% 45% 2% 1% 0% 396,752 26% 68% 2% 1% 3% 53% 43% 2% 1% 0%	12,637,299 46% 3% 47% 2% 1% 0% 486,039 45% 48% 2% 3% 0% 2% 51% 45% 45% 0% 96.3%	14,251,897 48% 3% 45% 2% 1% 0% 559,821 32% 60% 0% 0% 3% 44% 2% 1% 0% 96.2%	17,302,066 51% 5% 411% 1% 2% 0% 471,866 49% 62% 1% 0% -12% 0% 57% 40% 1% 1% 0%	16,604,505 50% 5% 42% 2% 1% 0% 339,367 38% 63% 63% 63% 42% 1% 1% 1% 0%	13,110,510 46% 3% 48% 2% 1% 0% 233,201 -16% 89% -1% 3% 14 24% 49% 47% 2% 1% 0%	12,648,358 47% 3% 47% 2% 1% 0% 512,098 51% 45% 1% 0% 2% 52% 45% 2% 1% 0%	12,827,462 44% 49% 2% 1% 0% 169,737 -45% 132% 13% 0% -1% 48% 48% 48% 2% 1% 0%	13,423,412 47% 2% 47% 2% 1% 0% 374,567 35% 61% 4% 0% 1% -1% 50% 46% 2% 1% 0%
Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWh Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals Export Bilaterals Wheels Through Market Share of Total Load Day Ahead Market Balancing Energy +	13,877,416 46% 47% 2% 1% 0% 299,347 2% 5% 2% 1% 46% 46% 2% 1% 0% 97.9% 2.1%	February 12,532,754 47% 3% 47% 2% 1% 0% 312,712 20% 76% 2% 1% 1% 1% 50% 46% 2% 1% 0% 97.6% 2.4%	March 13,392,627 48% 2% 45% 2% 0% 555,364 31% 66% 2% 0% 1% 0% 52% 43% 2% 2% 0% 96.0% 4.0%	11,860,369 50% 2% 45% 2% 1% 0% 396,752 26% 68% 2% 0% 1% 3% 53% 43% 2% 0% 1% 3%	12,637,299 46% 3% 47% 2% 1% 0% 486,039 45% 48% 2% 3% 0% 2% 51% 45% 45% 0% 0% 37% 96.3% 3.7%	14,251,897 48% 3% 45% 2% 1% 0% 559,821 32% 60% 0% 3% 44% 2% 1% 0% 96.2% 3.8%	17,302,066 51% 5% 411% 1% 2% 0% 471,866 49% 62% 1% 0% -12% 0% 57% 40% 1% 1% 0% 97.3% 2.7%	16,604,505 50% 5% 42% 2% 1% 0% 339,367 38% 63% 63% 42% 1% -3% 56% 42% 1% 0% 98.0% 2.0%	13,110,510 46% 3% 48% 2% 1% 0% 233,201 -16% 89% -1% 3% 14 24% 49% 47% 2% 1% 0%	12,648,358 47% 3% 47% 2% 1% 0% 512,098 51% 45% 45% 45% 45% 45% 45% 0% 96.1% 3.9%	12,827,462 44% 49% 2% 1% 0% 169,737 -45% 132% 13% 0% -1% 48% 48% 2% 0% 0% 19,737 13% 10% 10% 10% 10% 10% 10% 10% 10	13,423,412 47% 2% 47% 2% 1% 0% 374,567 35% 61% 4% 0% 1% -1% 50% 46% 2% 1% 0% 1% 2.7%
Day Ahead Market MWh DAM LSE Internal LBMP Energy Sales DAM External TC LBMP Energy Sales DAM Bilateral - Internal Bilaterals DAM Bilateral - Export/Non-LBMP Market Bilaterals DAM Bilateral - Wheel Through Bilaterals DAM Bilateral - Wheel Through Bilaterals Balancing Energy Market MWh Balancing Energy LSE Internal LBMP Energy Sales Balancing Energy External TC LBMP Energy Sales Balancing Energy Bilateral - Internal Bilaterals Balancing Energy Bilateral - Importl/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals Balancing Energy Bilateral - Wheel Through Bilaterals Transactions Summary LBMP Internal Bilaterals Import Bilaterals Export Bilaterals Export Bilaterals Wheels Through Market Share of Total Load Day Ahead Market	13,877,416 46% 47% 2% 1% 0% 299,347 2% 5% 2% 1% 46% 46% 2% 1% 0% 97.9% 2.1%	February 12,532,754 47% 3% 47% 2% 1% 0% 312,712 20% 76% 2% 1% 1% 1% 1% 50% 46% 2% 1% 0%	March 13,392,627 48% 2% 45% 2% 0% 555,364 31% 66% 2% 0% 1% 0% 52% 43% 2% 2% 0% 96.0% 4.0%	11,860,369 50% 2% 45% 2% 1% 0% 396,752 26% 68% 2% 0% 1% 3% 53% 43% 2% 0% 1% 3%	12,637,299 46% 3% 47% 2% 1% 0% 486,039 45% 48% 2% 3% 0% 2% 51% 45% 45% 0% 0% 37% 96.3% 3.7%	14,251,897 48% 3% 45% 2% 1% 0% 559,821 32% 60% 0% 0% 3% 44% 2% 1% 0% 96.2%	17,302,066 51% 5% 411% 1% 2% 0% 471,866 49% 62% 1% 0% -12% 0% 57% 40% 1% 1% 0% 97.3% 2.7%	16,604,505 50% 5% 42% 2% 1% 0% 339,367 38% 63% 63% 42% 1% -3% 56% 42% 1% 0% 98.0% 2.0%	13,110,510 46% 3% 48% 2% 1% 0% 233,201 -16% 89% -1% 3% 14 24% 49% 47% 2% 1% 0%	12,648,358 47% 3% 47% 2% 1% 0% 512,098 51% 45% 45% 45% 45% 45% 45% 0% 96.1% 3.9%	12,827,462 44% 49% 2% 1% 0% 169,737 -45% 132% 13% 0% -1% 48% 48% 2% 0% 0% 19,737 13% 10% 10% 10% 10% 10% 10% 10% 10	13,423,412 47% 2% 47% 2% 1% 0% 374,567 35% 61% 4% 0% 1% -1% 50% 46% 2% 1% 0%

⁺ Balancing Energy: Load(MW) purchased at Real Time LBMP.

Notes: Percent totals may not equal 100% due to rounding.

Virtual Transactions are not reflected in this chart.

^{*} The signs for the detail section intuitively reflect the direction of power flow eliminating the use of double negatives when Balancing Energy is negative.

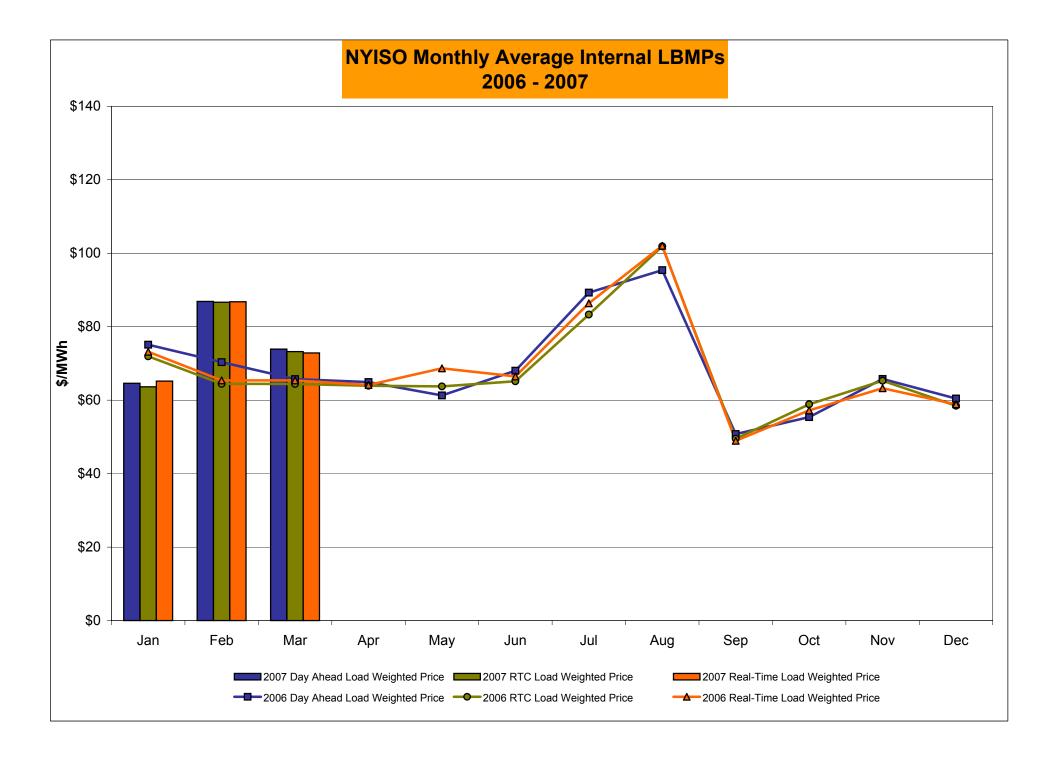
NYISO Markets 2007 Energy Statistics

	<u>January</u>	<u>February</u>	March	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	August September	October November December
DAY AHEAD LBMP									
Price *	\$62.20	\$84.73	\$71.75						
Standard Deviation	\$21.16	\$21.02	\$19.36						
Load Weighted Price **	\$64.61	\$86.87	\$73.90						
RTC LBMP									
Price *	\$61.44	\$84.30	\$70.97						
Standard Deviation	\$28.08	\$40.04	\$29.30						
Load Weighted Price **	\$63.64	\$86.66	\$73.23						
REAL TIME LBMP									
Price *	\$62.38	\$84.03	\$70.46						
Standard Deviation	\$32.76	\$42.22	\$28.57						
Load Weighted Price **	\$65.19	\$86.80	\$72.85						
Average Daily Energy Sendout/Month GWh	449	471	438						

NYISO Markets 2006 Energy Statistics

	January	<u>February</u>	<u>March</u>	<u>April</u>	May	<u>June</u>	<u>July</u>	August	September	October	November [<u>December</u>
DAY AHEAD LBMP					-							
Price *	\$73.28	\$68.90	\$64.31	\$63.21	\$59.31	\$64.40	\$83.27	\$88.13	\$48.97	\$53.46	\$63.47	\$58.14
Standard Deviation	\$15.03	\$12.95	\$11.95	\$13.28	\$13.70	\$22.66	\$40.24	\$50.58	\$12.19	\$16.54	\$18.80	\$19.65
Load Weighted Price **	\$75.09	\$70.34	\$65.74	\$64.93	\$61.29	\$68.02	\$89.27	\$95.39	\$50.76	\$55.39	\$65.78	\$60.45
RTC LBMP												
Price *	\$70.25	\$63.41	\$63.04	\$62.39	\$60.81	\$61.60	\$77.27	\$91.21	\$47.92	\$56.36	\$62.79	\$56.22
Standard Deviation	\$26.63	\$15.86	\$20.50	\$18.82	\$37.26	\$39.82	\$56.30	\$107.73	\$16.64	\$33.37	\$32.34	\$29.15
Load Weighted Price **	\$71.94	\$64.44	\$64.43	\$63.93	\$63.75	\$65.15	\$83.30	\$101.89	\$49.51	\$58.87	\$65.30	\$58.49
REAL TIME LBMP												
Price *	\$70.91	\$63.96	\$63.66	\$62.35	\$63.29	\$61.23	\$78.58	\$89.95	\$47.09	\$54.66	\$60.65	\$55.94
Standard Deviation	\$31.34	\$20.06	\$23.01	\$20.98	\$62.40	\$52.63	\$66.83	\$97.29	\$17.93	\$27.32	\$28.71	\$29.79
Load Weighted Price **	\$73.18	\$65.38	\$65.38	\$64.13	\$68.66	\$66.47	\$86.37	\$102.03	\$48.95	\$57.21	\$63.26	\$58.87
Average Daily Energy Sendout/Month GWh	439	444	428	395	407	471	528	518	430	409	416	435

^{*} Average zonal load weighted prices.
** Average zonal load weighted prices, load weighted in each hour.



March 2007 Zonal LBMP Statistics for NYISO (\$/MWh)

DAY AHEAD LBMP	WEST Zone A	GENESEE Zone B	NORTH Zone D	CENTRAL Zone C	MOHAWK VALLEY Zone E	CAPITAL Zone F	HUDSON VALLEY Zone G	MILLWOOD Zone H	DUNWOODIE Zone I	NEW YORK CITY Zone J	LONG ISLAND <u>Zone K</u>
Unweighted Price *	54.84	57.52	59.39	60.36	62.12	74.48	74.79	75.82	75.71	78.52	86.09
Standard Deviation	16.44	17.64	18.10	17.58	18.47	19.98	19.81	20.07	19.98	21.75	24.99
RTC LBMP											
Unweighted Price *	54.09	56.33	58.73	60.56	61.85	74.03	73.87	74.67	74.62	76.90	86.72
Standard Deviation	27.63	29.27	30.03	29.59	30.62	30.85	30.57	30.93	30.88	32.55	36.00
REAL TIME LBMP											
Unweighted Price *	52.66	54.74	56.92	58.86	60.08	73.50	73.10	73.96	73.90	77.22	88.18
Standard Deviation	26.22	27.87	29.18	28.43	29.40	31.90	30.38	30.84	30.78	34.59	37.93
					CROSS						
	ONTARIO	HYDRO		NEW	SOUND						
	IESO	QUEBEC	PJM	ENGLAND	CABLE						
					<u>Controllable</u>						
DAY 41154 D 1 D115	Zone O	Zone M	Zone P	Zone N	<u>Line</u>						
DAY AHEAD LBMP	E2 EE	FO 16	E7 24	74.00	05.67						
Unweighted Price *	53.55	59.16	57.34	74.33	85.67						
Standard Deviation	16.13	17.88	17.29	19.71	24.87						
RTC LBMP											
Unweighted Price *	50.72	62.86	55.13	68.89	82.71						
Standard Deviation	20.39	124.97	19.22	20.54	28.95						

51.66

26.53

55.73

27.76

55.74

25.20

72.72

30.29

Market Monitoring Prepared 4/9/2007 11:15

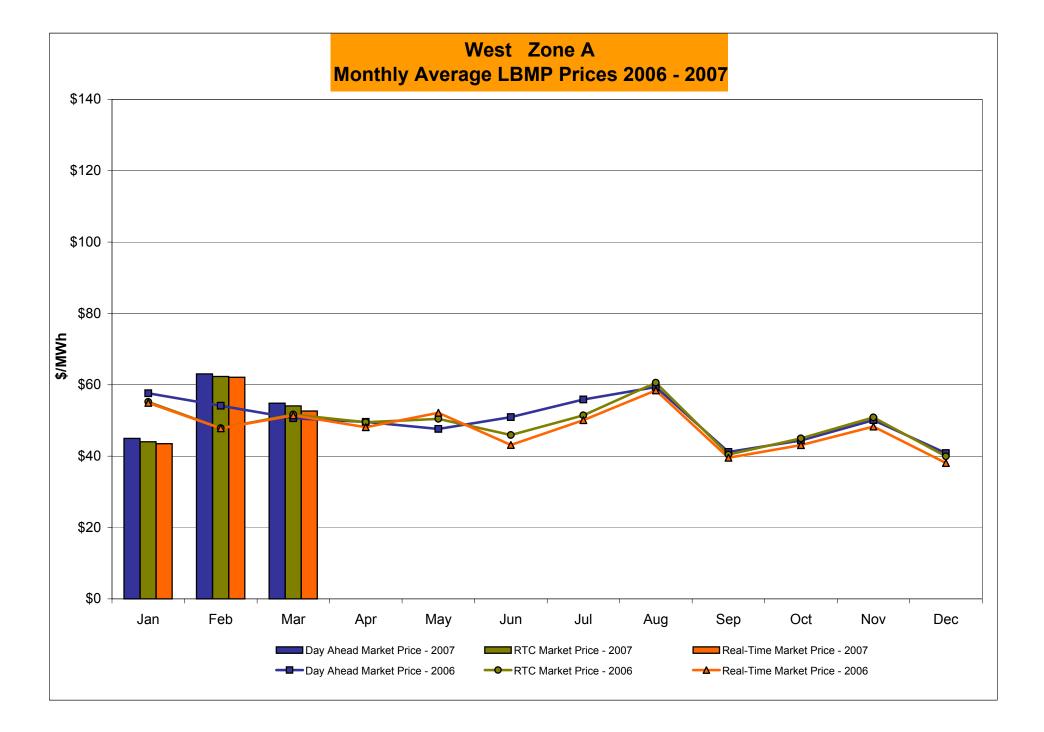
REAL TIME LBMP
Unweighted Price *

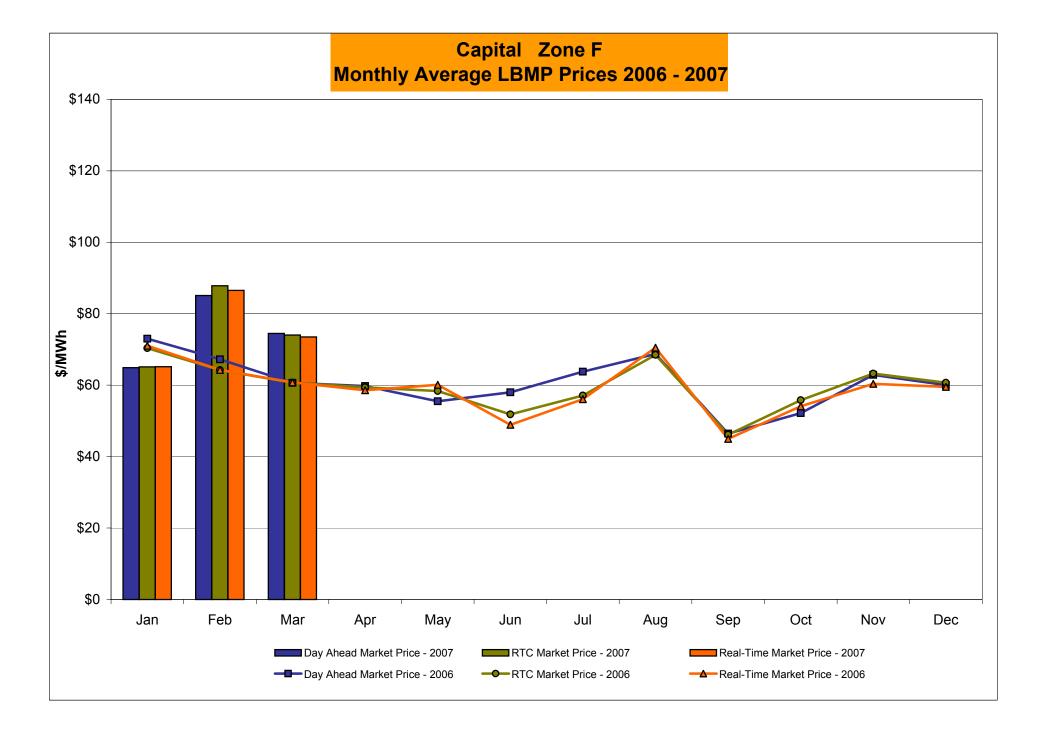
Standard Deviation

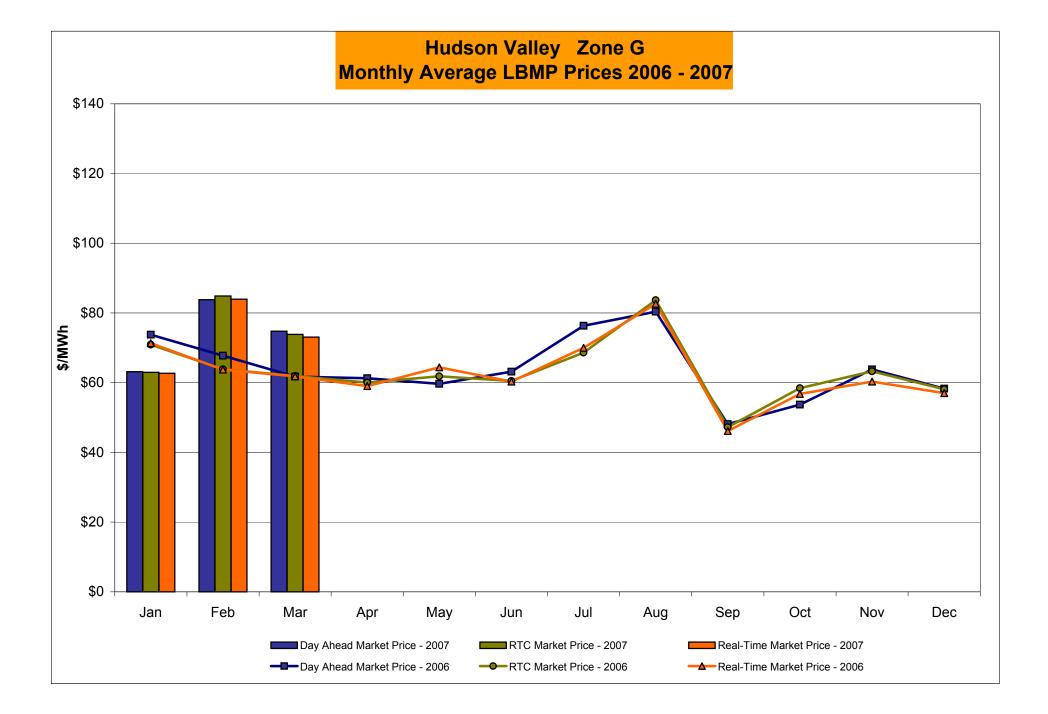
87.65

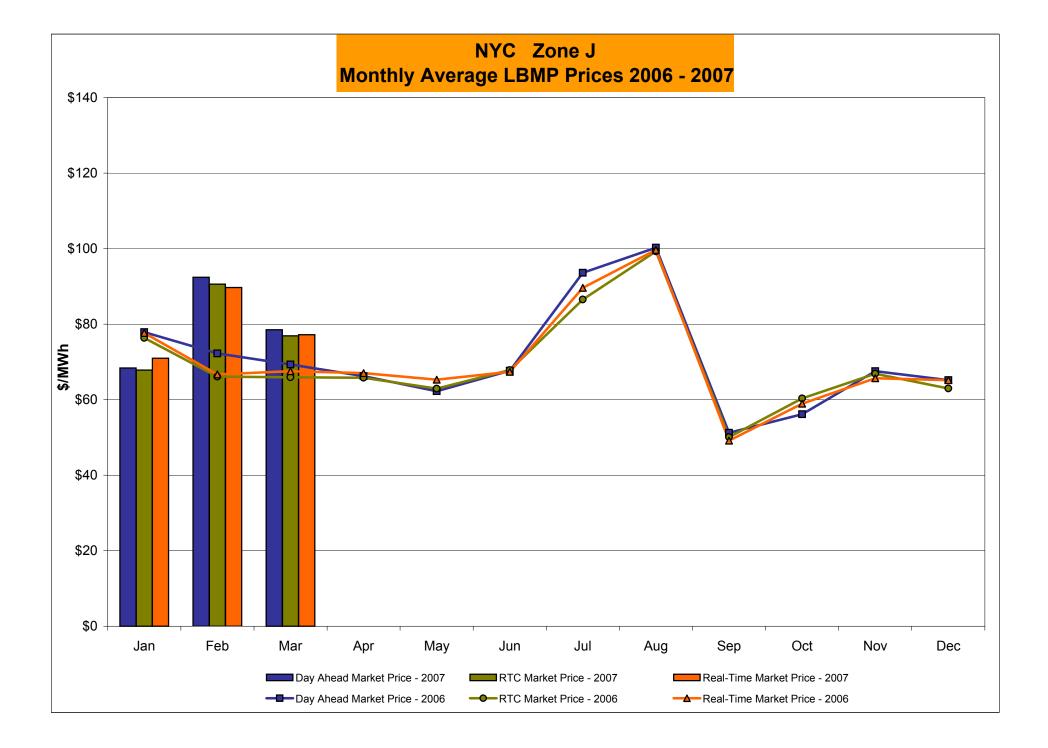
38.15

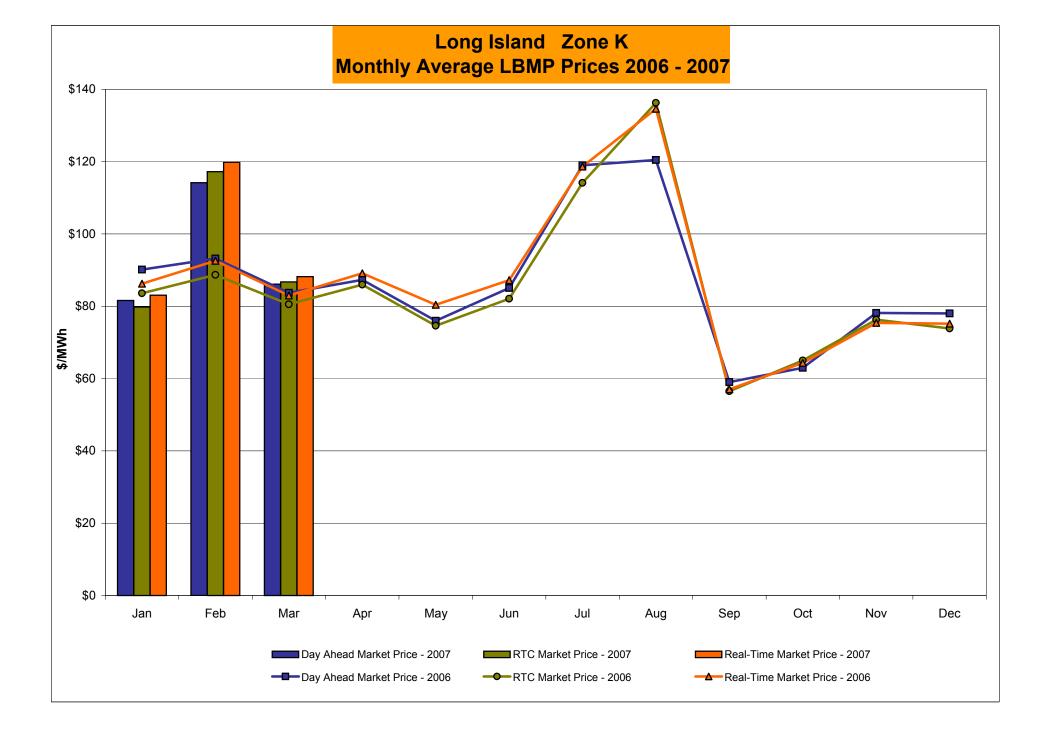
^{*} Straight zonal LBMP averages

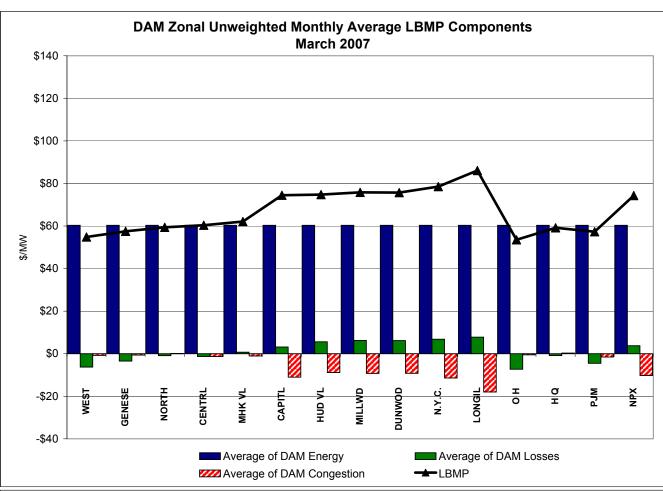


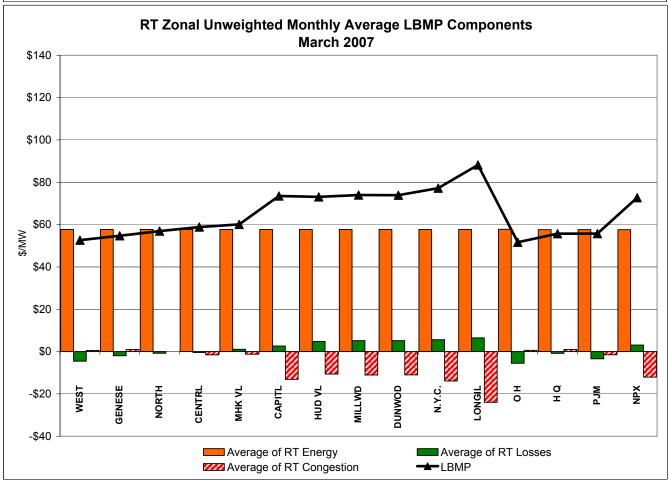




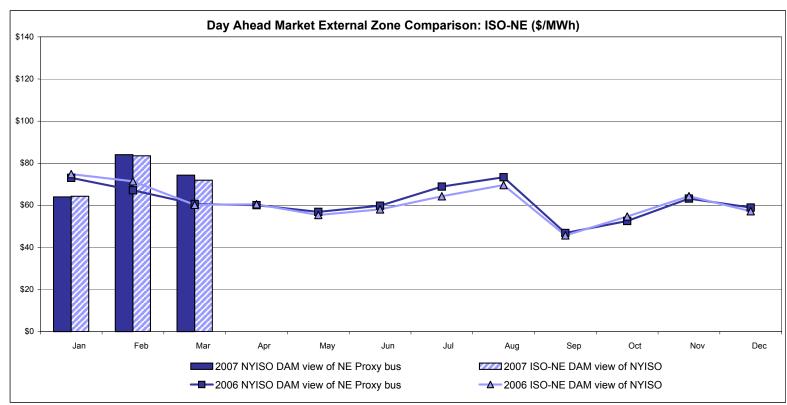


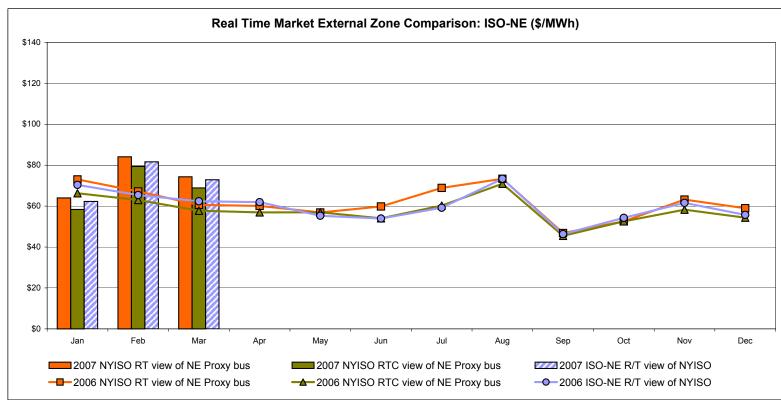






External Comparison ISO-New England





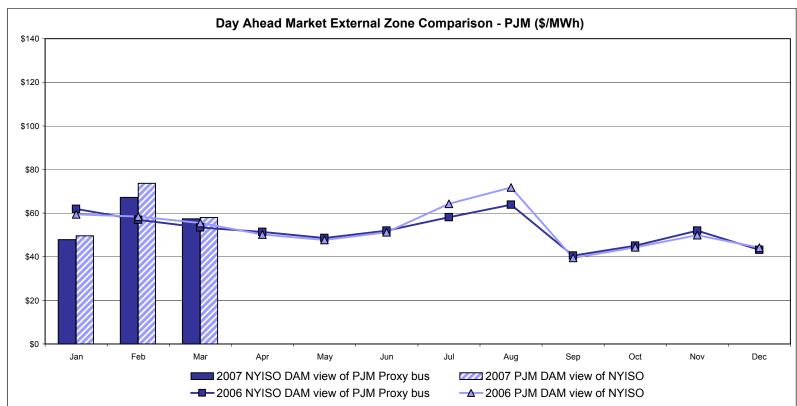
Note:

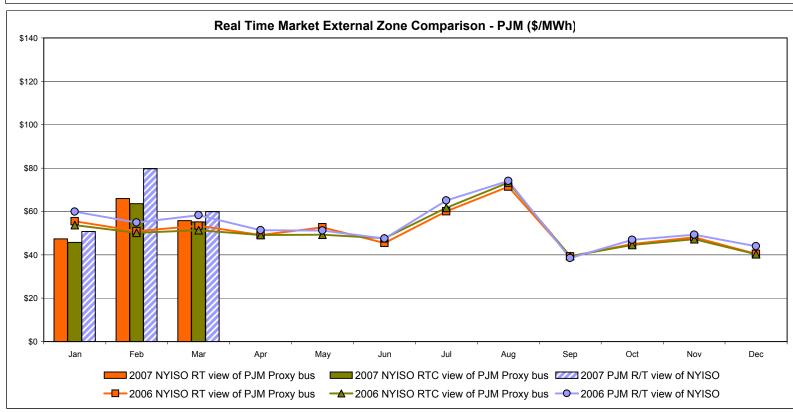
ISO-NE Forecast is an advisory posting @ 18:00 day before.

The DAM and R/T prices at the Roseton interface are used for ISO-NE.

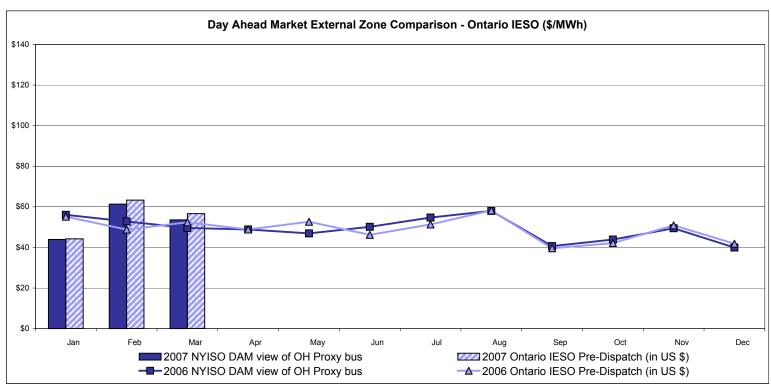
The DAM and R/T prices at the SandyPond interface are used for NYISO.

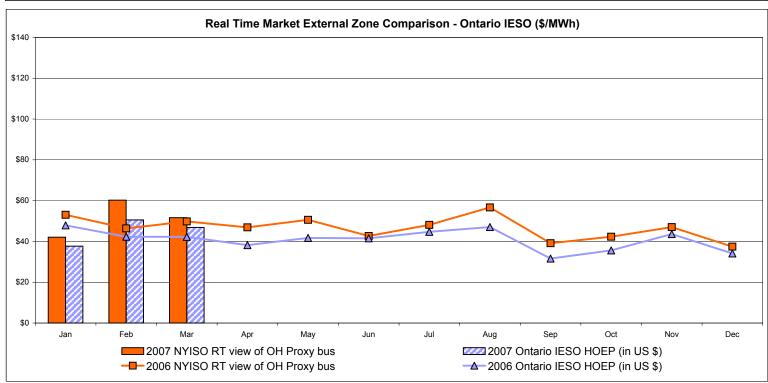
External Comparison PJM





External Comparison Ontario IESO

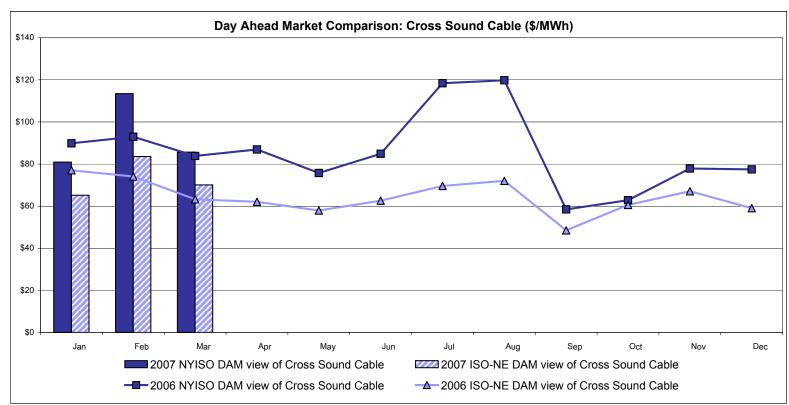


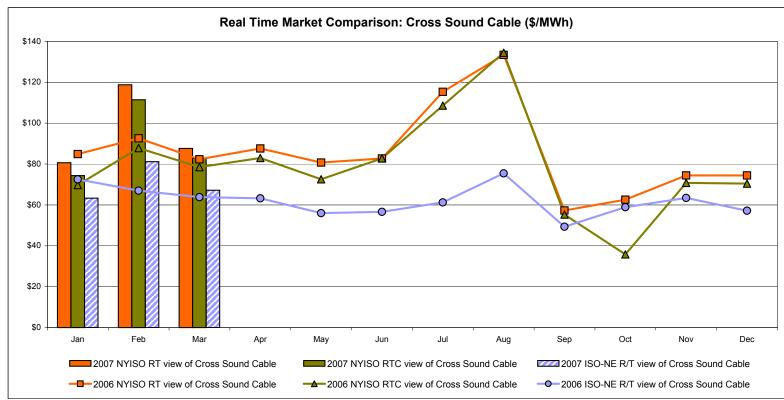


Notes: Exchange factor used for March 2007 was .86 to US \$

HOEP: Hourly Ontario Energy Price Pre-Dispatch: Projected Energy Price

External Controllable Line: Cross Sound Cable (New England)





Note:

ISO-NE Forecast is an advisory posting @ 18:00 day before.

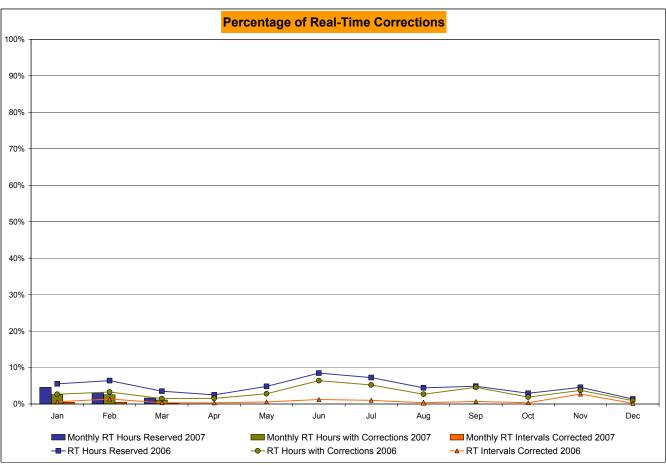
The DAM and R/T prices at the Shorham138 99 interface are used for ISO-NE.

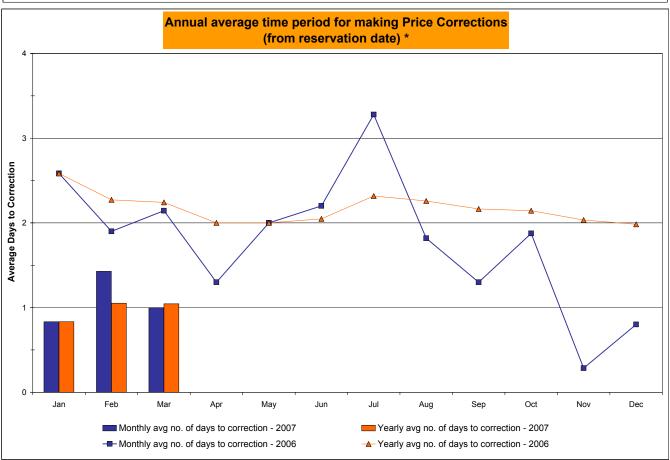
The DAM and R/T prices at the CSC interface are used for NYISO.

NYISO Real Time Price Correction Statistics

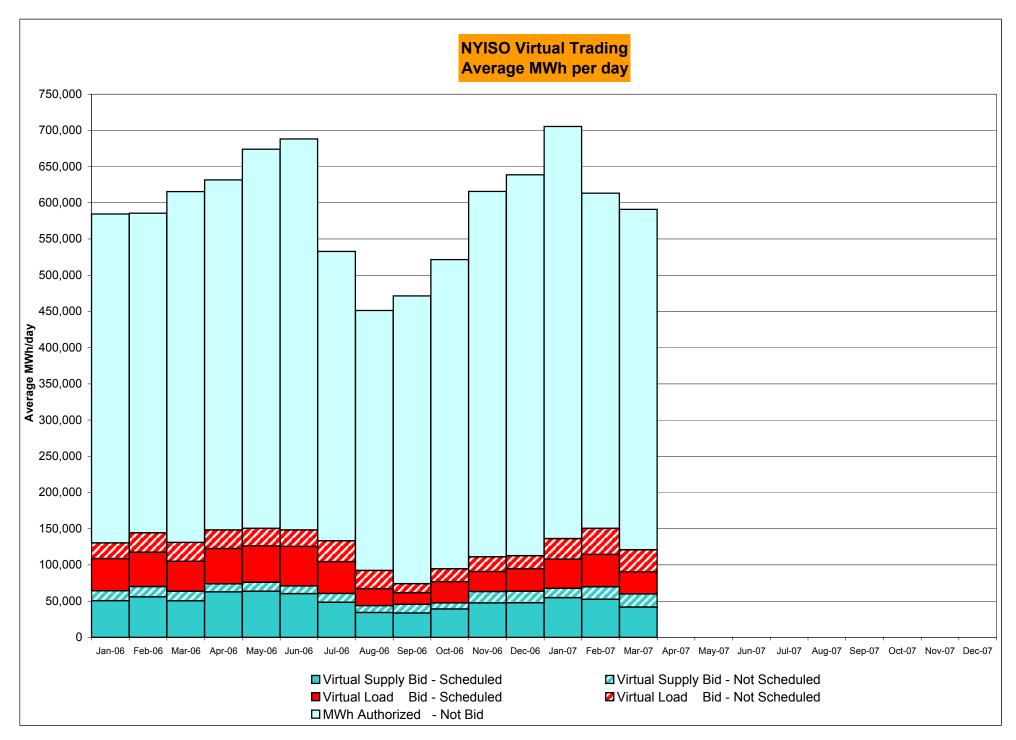
2007		<u>January</u>	February	March **	<u>April</u>	May	<u>June</u>	<u>July</u>	<u>August</u>	September	October	November	December
Hour Corrections													
Number of hours with corrections	in the month	19	17	8									
Number of hours	in the month	744	672	744									
% of hours with corrections	in the month	2.55%	2.53%	1.08%									
% of hours with corrections	year-to-date	2.55%	2.54%	2.04%									
Interval Corrections													
Number of intervals corrected	in the month	44	39	19									
Number of intervals	in the month	8,954	8,115	9,107									
% of intervals corrected	in the month	0.49%	0.48%	0.21%									
% of intervals corrected	year-to-date	0.49%	0.49%	0.39%									
Hours Reserved													
Number of hours reserved	in the month	34	21	12									
Number of hours	in the month	744	672	744									
% of hours reserved	in the month	4.57%	3.13%	1.61%									
% of hours reserved	year-to-date	4.57%	3.88%	3.10%									
Days to Correction *													
Avg. number of days to correction	in the month	0.83	1.43	1.00									
Avg. number of days to correction	year-to-date	0.83	1.05	1.04									
Days Without Corrections													
Days without corrections	in the month	19	21	26									
Days without corrections	year-to-date	19	40	66									
<u>2006</u>		<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Hour Corrections		 -			<u></u> -								
Hour Corrections Number of hours with corrections	in the month	20	22	11	11	21	46	39	20	33	14	27	7
Hour Corrections Number of hours with corrections Number of hours	in the month	20 744	22 672	11 744	11 720	21 744	46 720	39 744	20 744	33 720	14 744	27 720	7 744
Hour Corrections Number of hours with corrections		20	22	11	11	21	46	39	20	33	14	27	7
Hour Corrections Number of hours with corrections Number of hours	in the month	20 744	22 672	11 744	11 720	21 744	46 720	39 744	20 744	33 720	14 744	27 720	7 744
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections	in the month in the month	20 744 2.69%	22 672 3.27%	11 744 1.48%	11 720 1.53%	21 744 2.82%	46 720 6.39%	39 744 5.24%	20 744 2.69%	33 720 4.58%	14 744 1.88%	27 720 3.75%	7 744 0.94%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections	in the month in the month	20 744 2.69%	22 672 3.27% 2.97%	11 744 1.48%	11 720 1.53%	21 744 2.82%	46 720 6.39%	39 744 5.24%	20 744 2.69%	33 720 4.58% 3.40%	14 744 1.88%	27 720 3.75% 3.29%	7 744 0.94%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections	in the month in the month year-to-date	20 744 2.69% 2.69%	22 672 3.27% 2.97%	11 744 1.48% 2.45%	11 720 1.53% 2.22%	21 744 2.82% 2.35%	46 720 6.39% 3.02%	39 744 5.24% 3.34%	20 744 2.69% 3.26%	33 720 4.58% 3.40%	14 744 1.88% 3.25%	27 720 3.75% 3.29%	7 744 0.94% 3.09%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected	in the month in the month year-to-date	20 744 2.69% 2.69%	22 672 3.27% 2.97%	11 744 1.48% 2.45%	11 720 1.53% 2.22%	21 744 2.82% 2.35%	46 720 6.39% 3.02%	39 744 5.24% 3.34%	20 744 2.69% 3.26%	33 720 4.58% 3.40%	14 744 1.88% 3.25%	27 720 3.75% 3.29%	7 744 0.94% 3.09%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected	in the month in the month year-to-date in the month in the month	20 744 2.69% 2.69% 54 9,004	22 672 3.27% 2.97% 112 8,129	11 744 1.48% 2.45% 33 9,035	11 720 1.53% 2.22% 27 8,779	21 744 2.82% 2.35% 51 9,037	46 720 6.39% 3.02% 107 8,742	39 744 5.24% 3.34% 92 9,083	20 744 2.69% 3.26% 31 9,088	33 720 4.58% 3.40% 63 8,776	14 744 1.88% 3.25% 30 9,021	27 720 3.75% 3.29% 235 8,700	7 744 0.94% 3.09% 14 8,916
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected Hours Reserved	in the month in the month year-to-date in the month in the month in the month	20 744 2.69% 2.69% 54 9,004 0.60%	22 672 3.27% 2.97% 112 8,129 1.38% 0.97%	11 744 1.48% 2.45% 33 9,035 0.37% 0.76%	11 720 1.53% 2.22% 27 8,779 0.31% 0.65%	21 744 2.82% 2.35% 51 9,037 0.56% 0.63%	46 720 6.39% 3.02% 107 8,742 1.22% 0.73%	39 744 5.24% 3.34% 92 9,083 1.01% 0.77%	20 744 2.69% 3.26% 31 9,088 0.34% 0.72%	33 720 4.58% 3.40% 63 8,776 0.72% 0.72%	14 744 1.88% 3.25% 30 9,021 0.33% 0.68%	27 720 3.75% 3.29% 235 8,700 2.70% 0.86%	7 744 0.94% 3.09% 14 8,916 0.16% 0.80%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected Hours Reserved Number of hours reserved	in the month in the month year-to-date in the month in the month in the month year-to-date in the month	20 744 2.69% 2.69% 54 9,004 0.60% 0.60%	22 672 3.27% 2.97% 112 8,129 1.38% 0.97%	11 744 1.48% 2.45% 33 9,035 0.37% 0.76%	11 720 1.53% 2.22% 27 8,779 0.31% 0.65%	21 744 2.82% 2.35% 51 9,037 0.56% 0.63%	46 720 6.39% 3.02% 107 8,742 1.22% 0.73%	39 744 5.24% 3.34% 92 9,083 1.01% 0.77%	20 744 2.69% 3.26% 31 9,088 0.34% 0.72%	33 720 4.58% 3.40% 63 8,776 0.72% 0.72%	14 744 1.88% 3.25% 30 9,021 0.33% 0.68%	27 720 3.75% 3.29% 235 8,700 2.70% 0.86%	7 744 0.94% 3.09% 14 8,916 0.16% 0.80%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected Hours Reserved Number of hours	in the month in the month year-to-date in the month in the month in the month year-to-date	20 744 2.69% 2.69% 54 9,004 0.60% 0.60%	22 672 3.27% 2.97% 112 8,129 1.38% 0.97%	11 744 1.48% 2.45% 33 9,035 0.37% 0.76%	11 720 1.53% 2.22% 27 8,779 0.31% 0.65%	21 744 2.82% 2.35% 51 9,037 0.56% 0.63%	46 720 6.39% 3.02% 107 8,742 1.22% 0.73%	39 744 5.24% 3.34% 92 9,083 1.01% 0.77%	20 744 2.69% 3.26% 31 9,088 0.34% 0.72%	33 720 4.58% 3.40% 63 8,776 0.72% 0.72%	14 744 1.88% 3.25% 30 9,021 0.33% 0.68% 22 744	27 720 3.75% 3.29% 235 8,700 2.70% 0.86%	7 744 0.94% 3.09% 14 8,916 0.16% 0.80%
Hour Corrections Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected Hours Reserved Number of hours reserved	in the month in the month year-to-date in the month in the month in the month year-to-date in the month	20 744 2.69% 2.69% 54 9,004 0.60% 0.60%	22 672 3.27% 2.97% 112 8,129 1.38% 0.97%	11 744 1.48% 2.45% 33 9,035 0.37% 0.76%	11 720 1.53% 2.22% 27 8,779 0.31% 0.65%	21 744 2.82% 2.35% 51 9,037 0.56% 0.63%	46 720 6.39% 3.02% 107 8,742 1.22% 0.73%	39 744 5.24% 3.34% 92 9,083 1.01% 0.77%	20 744 2.69% 3.26% 31 9,088 0.34% 0.72%	33 720 4.58% 3.40% 63 8,776 0.72% 0.72%	14 744 1.88% 3.25% 30 9,021 0.33% 0.68%	27 720 3.75% 3.29% 235 8,700 2.70% 0.86%	7 744 0.94% 3.09% 14 8,916 0.16% 0.80%
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Hour Corrections Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected Hours Reserved Number of hours reserved Number of hours % of hours reserved % of hours reserved Days to Correction * Avg. number of days to correction	in the month in the month year-to-date in the month in the month in the month year-to-date in the month	20 744 2.69% 2.69% 54 9,004 0.60% 0.60% 41 744 5.51% 5.51%	22 672 3.27% 2.97% 112 8,129 1.38% 0.97% 43 672 6.40% 5.93%	11 744 1.48% 2.45% 33 9,035 0.37% 0.76% 26 744 3.49% 5.09%	11 720 1.53% 2.22% 27 8,779 0.31% 0.65% 18 720 2.50% 4.44%	21 744 2.82% 2.35% 51 9,037 0.56% 0.63% 36 744 4.84% 4.53%	46 720 6.39% 3.02% 107 8,742 1.22% 0.73% 61 720 8.47% 5.18%	39 744 5.24% 3.34% 92 9,083 1.01% 0.77% 54 744 7.26% 5.48%	20 744 2.69% 3.26% 31 9,088 0.34% 0.72% 33 744 4.44% 5.35%	33 720 4.58% 3.40% 63 8,776 0.72% 0.72% 2.72% 4.86% 5.30%	14 744 1.88% 3.25% 30 9,021 0.33% 0.68% 22 744 2.96% 5.06%	27 720 3.75% 3.29% 235 8,700 2.70% 0.86% 33 720 4.58% 5.01%	7 744 0.94% 3.09% 14 8,916 0.16% 0.80% 10 744 1.34% 4.70% 0.80
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Hour Corrections Number of hours with corrections Number of hours % of hours with corrections % of hours with corrections Interval Corrections Number of intervals corrected Number of intervals % of intervals corrected % of intervals corrected Hours Reserved Number of hours reserved Number of hours % of hours reserved % of hours reserved Your hours % of hours reserved Days to Correction Avg. number of days to correction Days Without Corrections	in the month in the month year-to-date in the month in the month in the month year-to-date in the month year-to-date in the month year-to-date	20 744 2.69% 2.69% 54 9,004 0.60% 0.60% 41 744 5.51% 5.51%	22 672 3.27% 2.97% 112 8,129 1.38% 0.97% 43 672 6.40% 5.93% 1.90 2.27	11 744 1.48% 2.45% 33 9,035 0.37% 0.76% 26 744 3.49% 5.09%	11 720 1.53% 2.22% 27 8,779 0.31% 0.65% 18 720 2.50% 4.44%	21 744 2.82% 2.35% 51 9,037 0.56% 0.63% 36 744 4.84% 4.53% 2.00 2.00	46 720 6.39% 3.02% 107 8,742 1.22% 0.73% 61 720 8.47% 5.18% 2.20 2.05	39 744 5.24% 3.34% 92 9,083 1.01% 0.77% 54 744 7.26% 5.48% 3.28 2.32	20 744 2.69% 3.26% 31 9,088 0.34% 0.72% 33 744 4.44% 5.35% 1.82 2.26	33 720 4.58% 3.40% 63 8,776 0.72% 0.72% 35 720 4.86% 5.30%	14 744 1.88% 3.25% 30 9,021 0.33% 0.68% 22 744 2.96% 5.06% 1.88 2.14	27 720 3.75% 3.29% 235 8,700 2.70% 0.86% 33 720 4.58% 5.01%	7 744 0.94% 3.09% 14 8,916 0.16% 0.80% 10 744 1.34% 4.70% 0.80 1.98

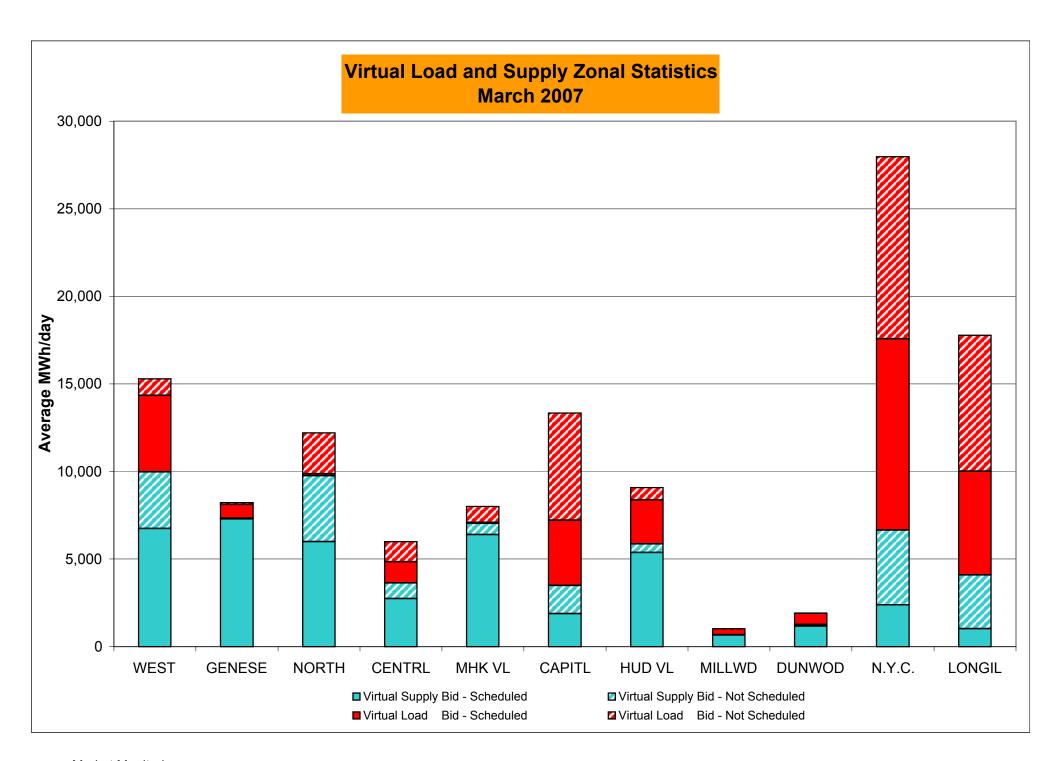
^{*} Calendar days from reservation date.
** Number of intervals subject to final review.



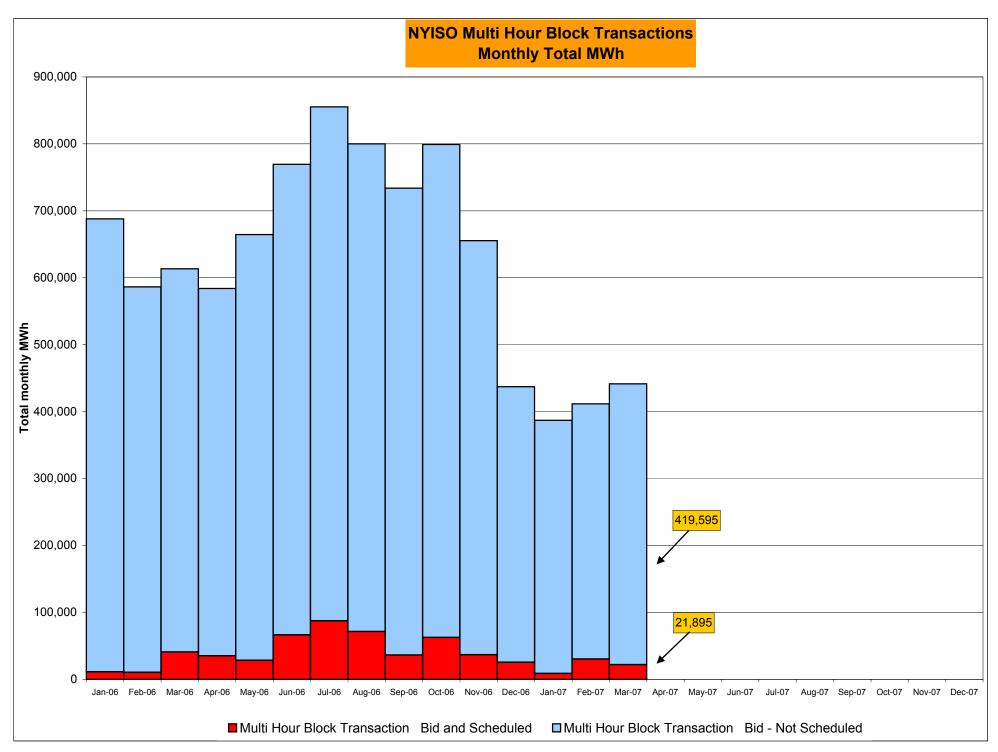


^{*} Calendar days from reservation date.



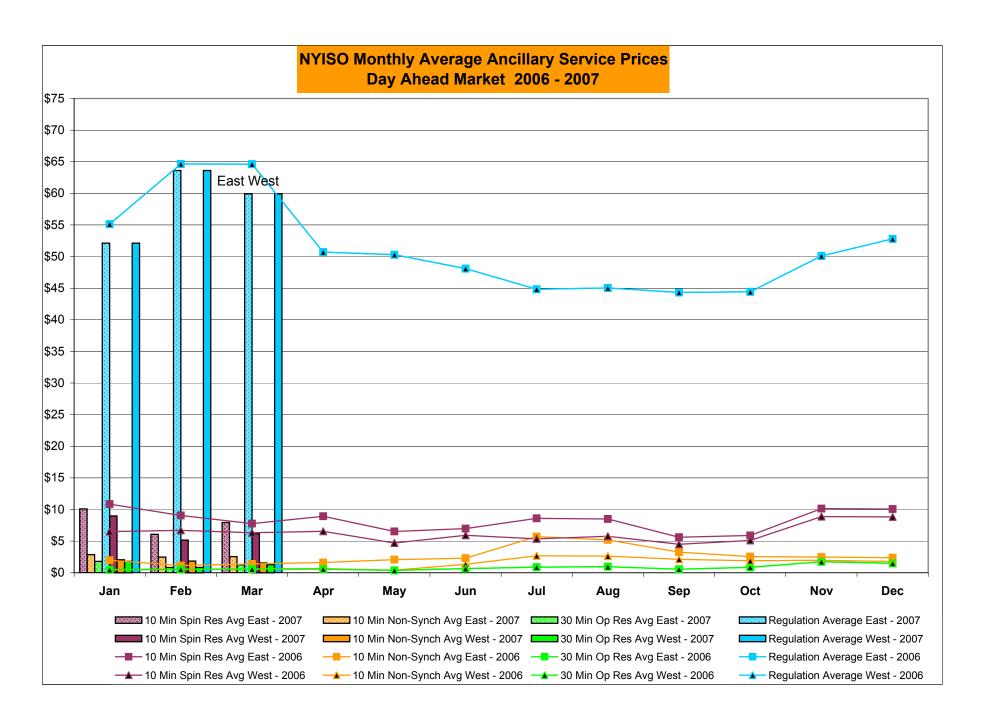


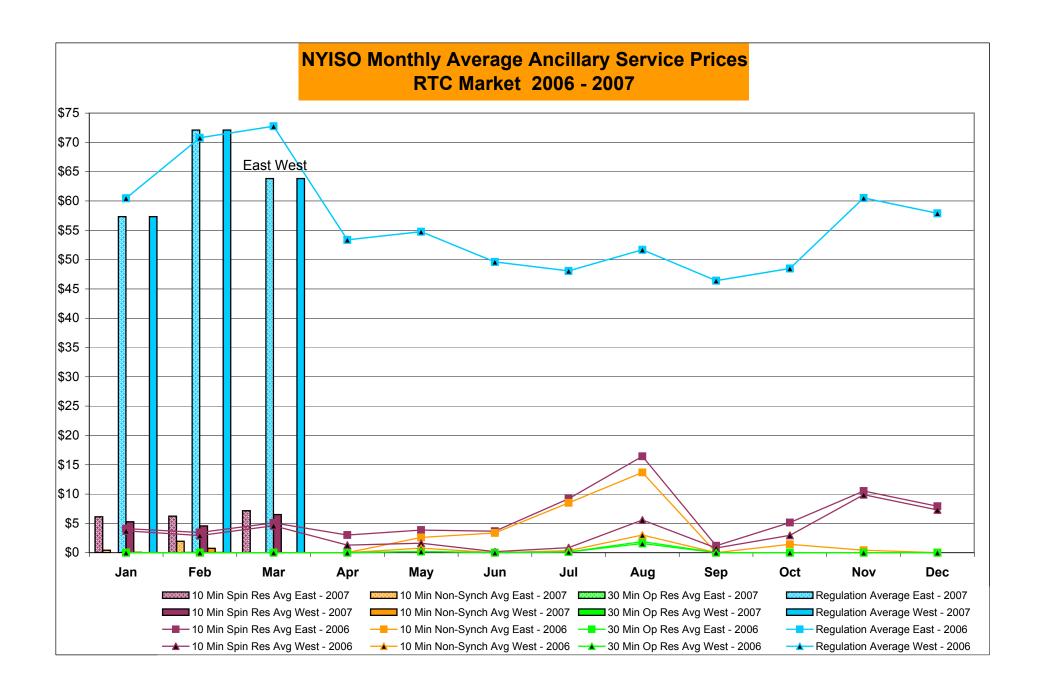
		Virtual L	oad Bid	Virtual Su	ipply Bid			Virtual L	oad Bid	Virtual Su	upply Bid			Virtual I	oad Bid	Virtual Su	pply Bid
			Not		Not				Not		Not				Not		Not
Zone	Date	Scheduled	Scheduled	Scheduled	Scheduled	Zone	Date	Scheduled	Scheduled	Scheduled	Scheduled	Zone	Date	Scheduled	Scheduled	Scheduled	Scheduled
WEST	Jan-07		974	9,006	1,063	MHK VL	Jan-07	125		7,872	450	DUNWOD	Jan-07		728	2,560	131
	Feb-07		2,261	8,207	2,278		Feb-07	120	951	8,339			Feb-07	431	59	2,222	292
	Mar-07		947	6,751	3,223		Mar-07	50		6,386	653		Mar-07	632		1,168	92
	Apr-07	.,		-,	5,0		Apr-07			-,,,,,,			Apr-07			.,	
	May-07						May-07						May-07				
	Jun-07						Jun-07						Jun-07				
	Jul-07						Jul-07						Jul-07				
	Aug-07						Aug-07						Aug-07				
	Sep-07						Sep-07						Sep-07				
	Oct-07						Oct-07						Oct-07				
	Nov-07						Nov-07						Nov-07				
	Dec-07						Dec-07						Dec-07				
	DC0 01						DC0 01						DC0 01				
GENESE	Jan-07	1,034	109	8,201	68	CAPITL	Jan-07	4,704	5,082	2,189	2,757	N.Y.C.	Jan-07	18,957	9,471	2,811	3,033
CLINEOL	Feb-07	1,264	45		113	OATTL	Feb-07	5,507	6,247	1,636	1,785	14.1.0.	Feb-07	20,717	12,000	1,243	4,469
	Mar-07		107	7,282	48		Mar-07	3,735		1,886	1,601			10,921	10,386	2,369	4,403
	Apr-07		107	1,202	40		Apr-07	3,733	0,111	1,000	1,001		Mar-07 Apr-07 May-07 Jun-07	10,921	10,300	2,309	4,207
	May-07						May-07										
	Jun-07						Jun-07										
	Jul-07						Jul-07						Jul-07				
	Aug-07						Aug-07						Aug-07				
	Sep-07						Sep-07						Sep-07				
	Oct-07						Oct-07						Oct-07				
	Nov-07						Nov-07						Nov-07				
	Dec-07						Dec-07						Dec-07				
	Dec-u/						Dec-07						Dec-07				
NORTH	Jan-07	176	2,309	5,826	1,619	HUD VL	Jan-07	1,714	668	9,364	440	LONGIL	Jan-07	5,703	6,929	2,063	2,518
NOKIH	Feb-07	103	2,309	5,185	2,539	HOD VL	Feb-07	1,714	889	11,559	1,461	LONGIL	Feb-07	6,854	9,983	757	3,293
	Mar-07		2,339	5,165	3,760		Mar-07	2.492		5,372	500		Mar-07	5,924	7,765	1,029	3,059
	Apr-07		2,339	5,994	3,700		Apr-07	2,492	123	5,572	300		Apr-07	5,924	7,705	1,029	3,039
	May-07						May-07						May-07				
	Jun-07						Jun-07						Jun-07				
	Jul-07						Jul-07						Jul-07				
													Aug-07				
	Aug-07						Aug-07						Aug-07				
	Sep-07 Oct-07						Sep-07 Oct-07						Sep-07 Oct-07				
	Nov-07						Nov-07						Nov-07				
							Dec-07						Dec-07				
	Dec-07						Dec-07						Dec-07				
OENTO:	la - 07	4.005	4 440	0.405	500	MILLIANS	loc 07	040	,-	4 707		NIVIOO	los 07	40.005	00.050	F4 000	40.040
CENTRL	Jan-07	1,085	1,116	3,185	568	MILLWD		313 344		1,787	2	NYISO	Jan-07		28,353	54,863	12,649
	Feb-07	1,539	1,214	4,350	450		Feb-07	344 328	4	1,032 660	7		Feb-07	44,727	36,035	52,580	17,137
	Mar-07	1,211	1,139	2,746	888		Mar-07	328	16	000	11		Mar-07	30,559	30,460	41,644	18,122
	Apr-07						Apr-07						Apr-07				
	May-07						May-07						May-07				
	Jun-07						Jun-07						Jun-07				
	Jul-07						Jul-07						Jul-07				
	Aug-07						Aug-07						Aug-07				
	Sep-07						Sep-07						Sep-07				
	Oct-07						Oct-07						Oct-07				
	Nov-07						Nov-07						Nov-07				
	Dec-07						Dec-07						Dec-07	<u></u>			<u></u>

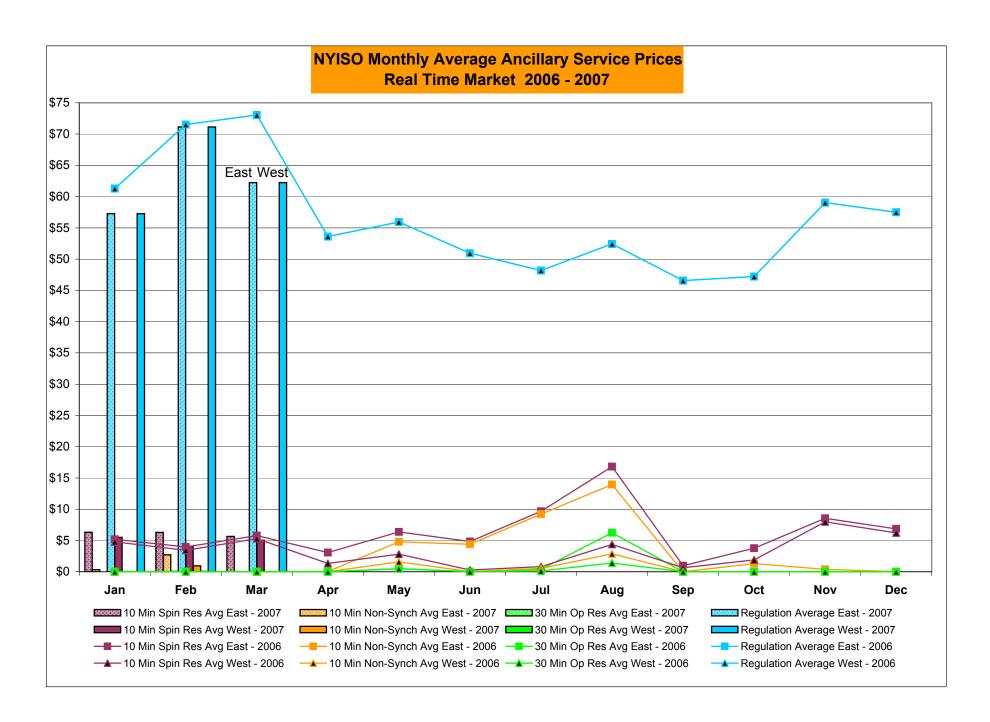


Market Monitoring Prepared: 4/9/2007 11:45

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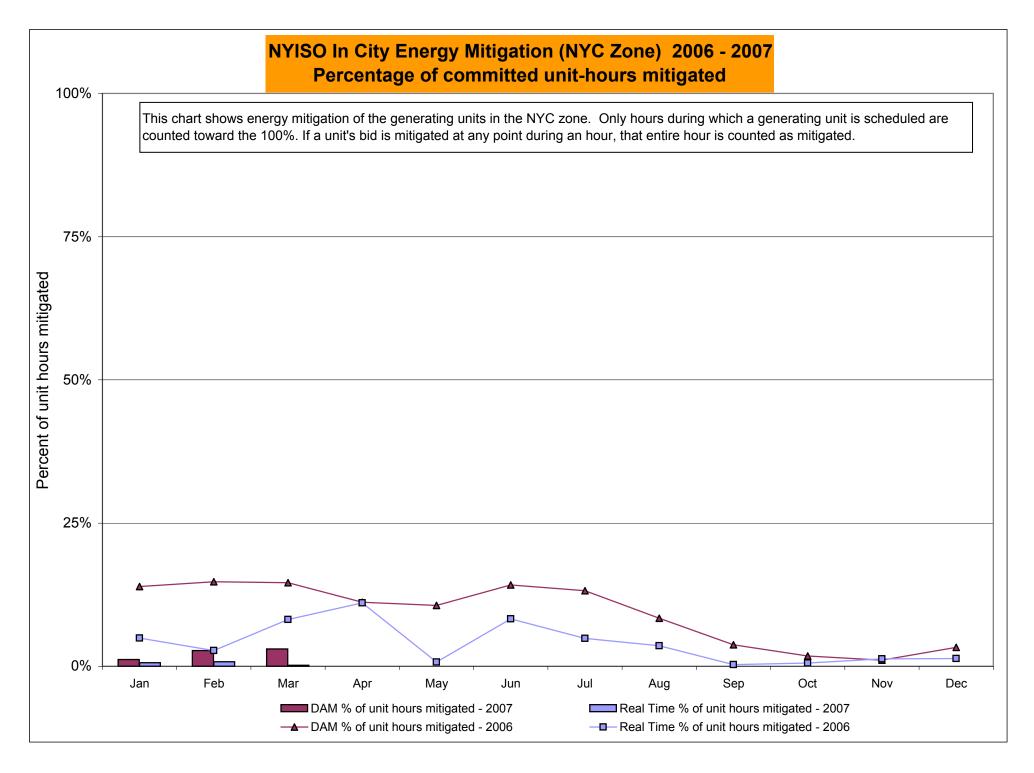


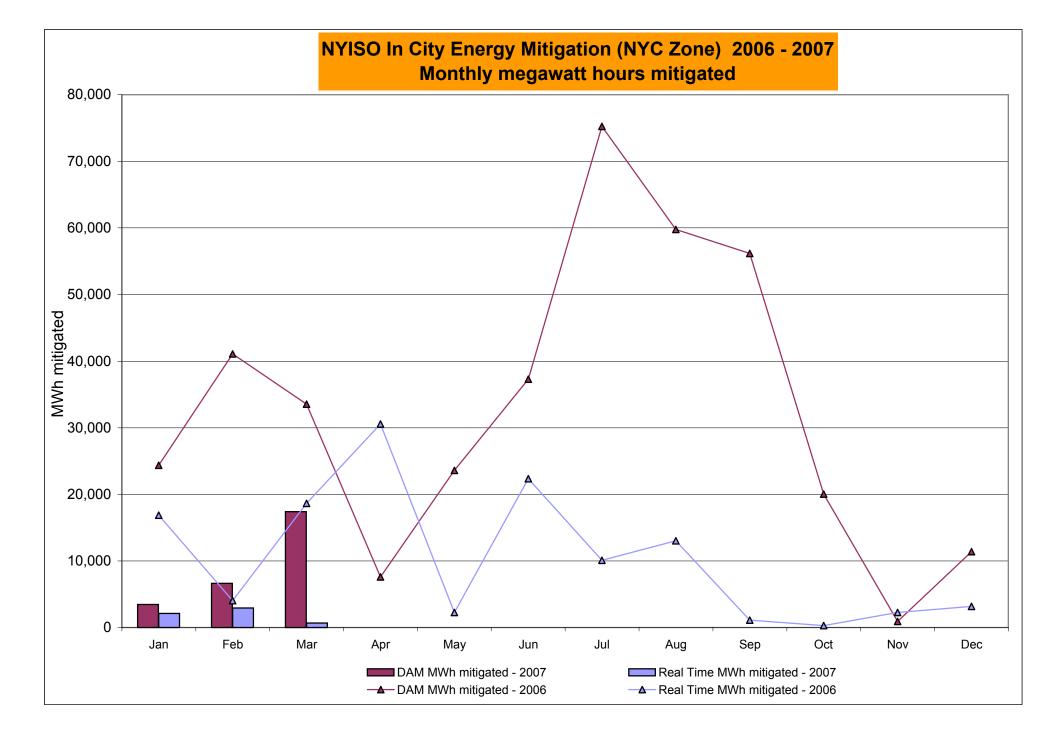


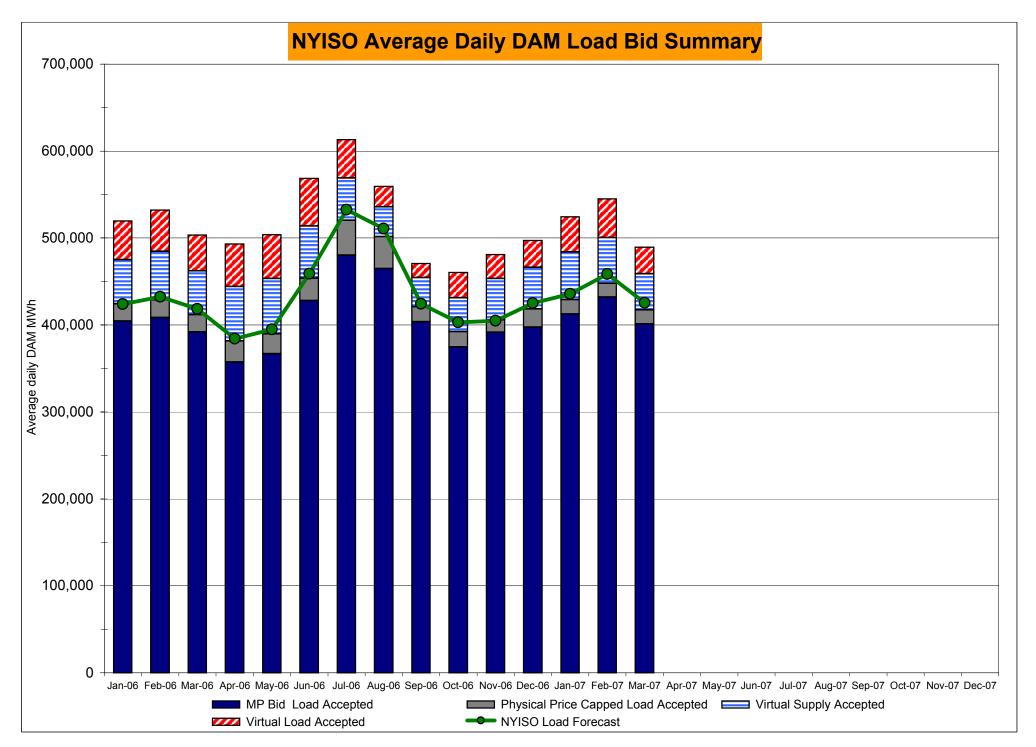
NYISO Markets Ancillary Services Statistics - Unweighted Price (\$/MWH)

								IICE (WINN				
<u>2007</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	November	<u>December</u>
Day Ahead Market												
10 Min Spin East	10.10	6.08	7.94									
10 Min Spin West	8.97	5.17	6.18									
10 Min Non Synch East	2.87	2.49	2.56									
10 Min Non Synch West	2.06	1.85	1.53									
30 Min East	1.79	0.85	1.26									
30 Min West	1.79	0.85	1.26									
Regulation East	52.12	63.61	59.92									
Regulation West	52.12	63.61	59.92									
regulation west	32.12	00.01	33.32									
RTC Market												
10 Min Spin East	6.12	6.23	7.17									
10 Min Spin West	5.26	4.57	6.49									
10 Min Non Synch East	0.41	1.94	0.00									
10 Min Non Synch West	0.05	0.75	0.00									
30 Min East	0.00	0.04	0.00									
30 Min West	0.00	0.04	0.00									
Regulation East	57.33	72.11	63.84									
Regulation West	57.33	72.11	63.84									
•	07.00		00.01									
Real Time Market												
10 Min Spin East	6.32	6.30	5.66									
10 Min Spin West	5.51	4.10	5.04									
10 Min Non Synch East	0.34	2.72	0.00									
10 Min Non Synch West	0.01	0.95	0.00									
30 Min East	0.00	0.05	0.00									
30 Min West	0.00	0.05	0.00									
Regulation East	57.26	71.13	62.24									
Regulation West	57.26	71.13	62.24									
-									0	0.1.1		
2006	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Day Ahead Market												
10 Min Spin East	10.86	9.06	7.76	8.94	6.52	6.98	8.60	8.50	5.62	5.90	10.14	10.07
10 Min Spin West	6.50	6.70	6.32	6.56	4.71	5.92	5.37	5.76	4.49	5.11	8.89	8.82
10 Min Non Synch East	1.97	1.15	1.39	1.63	2.07	2.31	5.71	5.19	3.25	2.55	2.48	2.38
10 Min Non Synch West	0.50	0.56	0.62	0.66	0.40	1.34	2.69	2.64	2.13	1.90	1.97	1.76
30 Min East	0.48	0.52	0.59	0.58	0.38	0.66	0.89	0.95	0.56	0.87	1.74	1.49
30 Min West	0.48	0.52					0.00					
Regulation East		0.52	0.59	0.58	0.38	0.66	0.89	0.95	0.56	0.87	1.74	1.49
Deculation Most	55.13	64.65	0.59 64.62	0.58 50.71	0.38 50.30				0.56 44.34		1.74 50.11	1.49 52.81
Regulation West	55.13 55.13					0.66	0.89	0.95		0.87		
-		64.65	64.62	50.71	50.30	0.66 48.10	0.89 44.83	0.95 45.04	44.34	0.87 44.43	50.11	52.81
RTC Market	55.13	64.65 64.65	64.62 64.62	50.71 50.71	50.30 50.30	0.66 48.10 48.10	0.89 44.83 44.83	0.95 45.04 45.04	44.34 44.34	0.87 44.43 44.43	50.11 50.11	52.81 52.81
RTC Market 10 Min Spin East	55.13 4.10	64.65 64.65 3.44	64.62 64.62 5.07	50.71 50.71 3.00	50.30 50.30 3.86	0.66 48.10 48.10	0.89 44.83 44.83	0.95 45.04 45.04	44.34 44.34 1.17	0.87 44.43 44.43	50.11 50.11 10.52	52.81 52.81 7.93
RTC Market 10 Min Spin East 10 Min Spin West	55.13 4.10 3.71	64.65 64.65 3.44 2.93	64.62 64.62 5.07 4.59	50.71 50.71 3.00 1.28	50.30 50.30 3.86 1.60	0.66 48.10 48.10 3.65 0.18	0.89 44.83 44.83 9.19 0.85	0.95 45.04 45.04 16.44 5.56	44.34 44.34 1.17 0.79	0.87 44.43 44.43 5.12 2.96	50.11 50.11 10.52 9.87	52.81 52.81 7.93 7.30
RTC Market 10 Min Spin East 10 Min Spin West 10 Min Non Synch East	55.13 4.10 3.71 0.02	64.65 64.65 3.44 2.93 0.01	64.62 64.62 5.07 4.59 0.00	50.71 50.71 3.00 1.28 0.01	50.30 50.30 3.86 1.60 2.60	0.66 48.10 48.10 3.65 0.18 3.36	0.89 44.83 44.83 9.19 0.85 8.48	0.95 45.04 45.04 16.44 5.56 13.68	44.34 44.34 1.17 0.79 0.00	0.87 44.43 44.43 5.12 2.96 1.43	50.11 50.11 10.52 9.87 0.40	52.81 52.81 7.93 7.30 0.01
RTC Market 10 Min Spin East 10 Min Spin West 10 Min Non Synch East 10 Min Non Synch West	55.13 4.10 3.71 0.02 0.00	64.65 64.65 3.44 2.93 0.01 0.00	64.62 64.62 5.07 4.59 0.00 0.00	50.71 50.71 3.00 1.28 0.01 0.00	50.30 50.30 3.86 1.60 2.60 0.77	0.66 48.10 48.10 3.65 0.18 3.36 0.00	0.89 44.83 44.83 9.19 0.85 8.48 0.32	0.95 45.04 45.04 16.44 5.56 13.68 3.01	44.34 44.34 1.17 0.79 0.00 0.00	0.87 44.43 44.43 5.12 2.96 1.43 0.01	50.11 50.11 10.52 9.87 0.40 0.00	52.81 52.81 7.93 7.30 0.01 0.00
RTC Market 10 Min Spin East 10 Min Spin West 10 Min Non Synch East 10 Min Non Synch West 30 Min East	55.13 4.10 3.71 0.02 0.00 0.00	64.65 64.65 3.44 2.93 0.01 0.00 0.00	64.62 64.62 5.07 4.59 0.00 0.00 0.00	50.71 50.71 3.00 1.28 0.01 0.00 0.00	50.30 50.30 3.86 1.60 2.60 0.77 0.19	0.66 48.10 48.10 3.65 0.18 3.36 0.00 0.00	0.89 44.83 44.83 9.19 0.85 8.48 0.32 0.11	0.95 45.04 45.04 16.44 5.56 13.68 3.01 1.90	44.34 44.34 1.17 0.79 0.00 0.00 0.00	0.87 44.43 44.43 5.12 2.96 1.43 0.01 0.00	50.11 50.11 10.52 9.87 0.40 0.00 0.00	52.81 52.81 7.93 7.30 0.01 0.00 0.00
RTC Market 10 Min Spin East 10 Min Spin West 10 Min Non Synch East 10 Min Non Synch West 30 Min East 30 Min West	55.13 4.10 3.71 0.02 0.00 0.00 0.00	64.65 64.65 3.44 2.93 0.01 0.00 0.00 0.00	64.62 64.62 5.07 4.59 0.00 0.00 0.00	50.71 50.71 3.00 1.28 0.01 0.00 0.00 0.00	50.30 50.30 3.86 1.60 2.60 0.77 0.19 0.19	0.66 48.10 48.10 3.65 0.18 3.36 0.00 0.00 0.00	0.89 44.83 44.83 9.19 0.85 8.48 0.32 0.11 0.11	0.95 45.04 45.04 16.44 5.56 13.68 3.01 1.90 1.57	44.34 44.34 1.17 0.79 0.00 0.00 0.00 0.00	0.87 44.43 44.43 5.12 2.96 1.43 0.01 0.00 0.00	50.11 50.11 10.52 9.87 0.40 0.00 0.00	52.81 52.81 7.93 7.30 0.01 0.00 0.00 0.00
RTC Market 10 Min Spin East 10 Min Spin West 10 Min Non Synch East 10 Min Non Synch West 30 Min East 30 Min West Regulation East	55.13 4.10 3.71 0.02 0.00 0.00 0.00 60.46	64.65 64.65 3.44 2.93 0.01 0.00 0.00 0.00 70.79	64.62 64.62 5.07 4.59 0.00 0.00 0.00 72.76	50.71 50.71 3.00 1.28 0.01 0.00 0.00 0.00 53.37	50.30 50.30 3.86 1.60 2.60 0.77 0.19 0.19 54.76	0.66 48.10 48.10 3.65 0.18 3.36 0.00 0.00 0.00 49.60	0.89 44.83 44.83 9.19 0.85 8.48 0.32 0.11 0.11 48.08	0.95 45.04 45.04 16.44 5.56 13.68 3.01 1.90 1.57 51.68	44.34 44.34 1.17 0.79 0.00 0.00 0.00 0.00 46.42	0.87 44.43 44.43 5.12 2.96 1.43 0.01 0.00 0.00 48.49	50.11 50.11 10.52 9.87 0.40 0.00 0.00 0.00 60.52	52.81 52.81 7.93 7.30 0.01 0.00 0.00 0.00 57.91
RTC Market 10 Min Spin East 10 Min Spin West 10 Min Non Synch East 10 Min Non Synch West 30 Min East 30 Min West	55.13 4.10 3.71 0.02 0.00 0.00 0.00	64.65 64.65 3.44 2.93 0.01 0.00 0.00 0.00	64.62 64.62 5.07 4.59 0.00 0.00 0.00	50.71 50.71 3.00 1.28 0.01 0.00 0.00 0.00	50.30 50.30 3.86 1.60 2.60 0.77 0.19 0.19	0.66 48.10 48.10 3.65 0.18 3.36 0.00 0.00 0.00	0.89 44.83 44.83 9.19 0.85 8.48 0.32 0.11 0.11	0.95 45.04 45.04 16.44 5.56 13.68 3.01 1.90 1.57	44.34 44.34 1.17 0.79 0.00 0.00 0.00 0.00	0.87 44.43 44.43 5.12 2.96 1.43 0.01 0.00 0.00	50.11 50.11 10.52 9.87 0.40 0.00 0.00	52.81 52.81 7.93 7.30 0.01 0.00 0.00 0.00
RTC Market 10 Min Spin East 10 Min Spin West 10 Min Non Synch East 10 Min Non Synch West 30 Min East 30 Min West Regulation East Regulation West	55.13 4.10 3.71 0.02 0.00 0.00 0.00 60.46	64.65 64.65 3.44 2.93 0.01 0.00 0.00 0.00 70.79	64.62 64.62 5.07 4.59 0.00 0.00 0.00 72.76	50.71 50.71 3.00 1.28 0.01 0.00 0.00 0.00 53.37	50.30 50.30 3.86 1.60 2.60 0.77 0.19 0.19 54.76	0.66 48.10 48.10 3.65 0.18 3.36 0.00 0.00 0.00 49.60	0.89 44.83 44.83 9.19 0.85 8.48 0.32 0.11 0.11 48.08	0.95 45.04 45.04 16.44 5.56 13.68 3.01 1.90 1.57 51.68	44.34 44.34 1.17 0.79 0.00 0.00 0.00 0.00 46.42	0.87 44.43 44.43 5.12 2.96 1.43 0.01 0.00 0.00 48.49	50.11 50.11 10.52 9.87 0.40 0.00 0.00 0.00 60.52	52.81 52.81 7.93 7.30 0.01 0.00 0.00 0.00 57.91
RTC Market 10 Min Spin East 10 Min Spin West 10 Min Non Synch East 10 Min Non Synch West 30 Min East 30 Min West Regulation East Regulation West Real Time Market	55.13 4.10 3.71 0.02 0.00 0.00 0.00 60.46 60.46	64.65 64.65 3.44 2.93 0.01 0.00 0.00 0.00 70.79 70.79	64.62 64.62 5.07 4.59 0.00 0.00 0.00 0.00 72.76 72.76	50.71 50.71 3.00 1.28 0.01 0.00 0.00 0.00 53.37 53.37	50.30 50.30 3.86 1.60 2.60 0.77 0.19 0.19 54.76 54.76	0.66 48.10 48.10 3.65 0.18 3.36 0.00 0.00 0.00 49.60 49.60	0.89 44.83 44.83 9.19 0.85 8.48 0.32 0.11 0.11 48.08 48.08	0.95 45.04 45.04 16.44 5.56 13.68 3.01 1.90 1.57 51.68 51.68	44.34 44.34 1.17 0.79 0.00 0.00 0.00 0.00 46.42 46.42	0.87 44.43 44.43 5.12 2.96 1.43 0.01 0.00 0.00 48.49 48.49	50.11 50.11 10.52 9.87 0.40 0.00 0.00 0.00 60.52 60.52	52.81 52.81 7.93 7.30 0.01 0.00 0.00 0.00 57.91 57.91
RTC Market 10 Min Spin East 10 Min Spin West 10 Min Non Synch East 10 Min Non Synch West 30 Min East 30 Min West Regulation East Regulation West Real Time Market 10 Min Spin East	55.13 4.10 3.71 0.02 0.00 0.00 0.00 60.46 60.46	64.65 64.65 3.44 2.93 0.01 0.00 0.00 70.79 70.79	64.62 64.62 5.07 4.59 0.00 0.00 0.00 72.76 72.76	50.71 50.71 3.00 1.28 0.01 0.00 0.00 0.00 53.37 53.37	50.30 50.30 3.86 1.60 2.60 0.77 0.19 0.19 54.76 54.76	0.66 48.10 48.10 3.65 0.18 3.36 0.00 0.00 0.00 49.60 49.60	0.89 44.83 44.83 9.19 0.85 8.48 0.32 0.11 0.11 48.08 48.08	0.95 45.04 45.04 16.44 5.56 13.68 3.01 1.90 1.57 51.68 51.68	44.34 44.34 1.17 0.79 0.00 0.00 0.00 0.00 46.42 46.42	0.87 44.43 44.43 5.12 2.96 1.43 0.01 0.00 0.00 48.49 48.49	50.11 50.11 10.52 9.87 0.40 0.00 0.00 0.00 60.52 60.52	52.81 52.81 7.93 7.30 0.01 0.00 0.00 57.91 57.91
RTC Market 10 Min Spin East 10 Min Spin West 10 Min Non Synch East 10 Min Non Synch West 30 Min East 30 Min West Regulation East Regulation West Real Time Market 10 Min Spin East 10 Min Spin West	55.13 4.10 3.71 0.02 0.00 0.00 0.00 60.46 60.46 5.20 4.78	64.65 64.65 3.44 2.93 0.01 0.00 0.00 70.79 70.79 3.96 3.43	64.62 64.62 5.07 4.59 0.00 0.00 0.00 72.76 72.76	50.71 50.71 3.00 1.28 0.01 0.00 0.00 53.37 53.37 3.07 1.32	50.30 50.30 3.86 1.60 2.60 0.77 0.19 0.19 54.76 54.76	0.66 48.10 48.10 3.65 0.18 3.36 0.00 0.00 49.60 49.60 4.84 0.28	0.89 44.83 44.83 9.19 0.85 8.48 0.32 0.11 0.11 48.08 48.08	0.95 45.04 45.04 16.44 5.56 13.68 3.01 1.90 1.57 51.68 51.68	44.34 44.34 1.17 0.79 0.00 0.00 0.00 46.42 46.42 0.98 0.63	0.87 44.43 44.43 5.12 2.96 1.43 0.01 0.00 0.00 48.49 48.49 3.76 1.89	50.11 50.11 10.52 9.87 0.40 0.00 0.00 60.52 60.52 8.55 7.98	52.81 52.81 7.93 7.30 0.01 0.00 0.00 57.91 57.91 6.86 6.21
RTC Market 10 Min Spin East 10 Min Spin West 10 Min Non Synch East 10 Min Non Synch West 30 Min East 30 Min West Regulation East Regulation West Real Time Market 10 Min Spin East 10 Min Spin West	55.13 4.10 3.71 0.02 0.00 0.00 0.00 60.46 60.46 5.20 4.78 0.01	64.65 64.65 3.44 2.93 0.01 0.00 0.00 70.79 70.79 3.96 3.43 0.00	64.62 64.62 5.07 4.59 0.00 0.00 0.00 72.76 72.76 5.78 5.30 0.00	50.71 50.71 3.00 1.28 0.01 0.00 0.00 53.37 53.37 3.07 1.32 0.01	50.30 50.30 3.86 1.60 2.60 0.77 0.19 0.19 54.76 54.76	0.66 48.10 48.10 3.65 0.18 3.36 0.00 0.00 49.60 49.60 4.84 0.28 4.40	0.89 44.83 44.83 9.19 0.85 8.48 0.32 0.11 0.11 48.08 48.08	0.95 45.04 45.04 16.44 5.56 13.68 3.01 1.90 1.57 51.68 51.68	44.34 44.34 1.17 0.79 0.00 0.00 0.00 46.42 46.42 0.98 0.63 0.00	0.87 44.43 44.43 5.12 2.96 1.43 0.01 0.00 0.00 48.49 48.49 3.76 1.89 1.30	50.11 50.11 10.52 9.87 0.40 0.00 0.00 60.52 60.52 8.55 7.98 0.39	52.81 52.81 7.93 7.30 0.01 0.00 0.00 57.91 57.91 6.86 6.21 0.02
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RTC Market 10 Min Spin East 10 Min Spin West 10 Min Non Synch East 10 Min Non Synch West 30 Min East 30 Min East Regulation East Regulation West Regulation West Remarket 10 Min Spin East 10 Min Spin West 10 Min Non Synch East 10 Min Non Synch West 30 Min East	55.13 4.10 3.71 0.02 0.00 0.00 0.00 60.46 60.46 5.20 4.78 0.01 0.00 0.00	64.65 64.65 3.44 2.93 0.01 0.00 0.00 70.79 70.79 3.96 3.43 0.00 0.00	5.07 4.59 0.00 0.00 0.00 72.76 72.76 5.78 5.30 0.00 0.00	50.71 50.71 3.00 1.28 0.01 0.00 0.00 53.37 53.37 3.07 1.32 0.01 0.00 0.00	50.30 50.30 3.86 1.60 2.60 0.77 0.19 0.19 54.76 54.76 6.38 2.82 4.79 1.58 0.49	0.66 48.10 48.10 3.65 0.18 3.36 0.00 0.00 49.60 49.60 4.84 0.28 4.40 0.02 0.02	0.89 44.83 44.83 9.19 0.85 8.48 0.32 0.11 0.11 48.08 48.08	0.95 45.04 45.04 16.44 5.56 13.68 3.01 1.90 1.57 51.68 51.68	44.34 44.34 1.17 0.79 0.00 0.00 0.00 46.42 46.42 0.98 0.63 0.00 0.00	0.87 44.43 44.43 5.12 2.96 1.43 0.01 0.00 0.00 48.49 48.49 3.76 1.89 1.30 0.01 0.00	50.11 50.11 10.52 9.87 0.40 0.00 0.00 60.52 60.52 8.55 7.98 0.39 0.00 0.00	52.81 52.81 7.93 7.30 0.01 0.00 0.00 57.91 57.91 6.86 6.21 0.02 0.00 0.00
RTC Market 10 Min Spin East 10 Min Spin West 10 Min Non Synch East 10 Min Non Synch West 30 Min East 30 Min East Regulation East Regulation West Real Time Market 10 Min Spin East 10 Min Spin West 10 Min Non Synch East 10 Min Non Synch West 30 Min East 30 Min East	55.13 4.10 3.71 0.02 0.00 0.00 0.00 60.46 60.46 5.20 4.78 0.01 0.00 0.00 0.00	64.65 64.65 3.44 2.93 0.01 0.00 0.00 70.79 70.79 3.96 3.43 0.00 0.00 0.00	64.62 64.62 5.07 4.59 0.00 0.00 0.00 72.76 72.76 5.78 5.30 0.00 0.00 0.00	50.71 50.71 3.00 1.28 0.01 0.00 0.00 53.37 53.37 3.07 1.32 0.01 0.00 0.00	50.30 50.30 3.86 1.60 2.60 0.77 0.19 0.19 54.76 54.76 6.38 2.82 4.79 1.58 0.49 0.49	0.66 48.10 48.10 3.65 0.18 3.36 0.00 0.00 49.60 49.60 4.84 0.28 4.40 0.02 0.02 0.01	0.89 44.83 44.83 9.19 0.85 8.48 0.32 0.11 0.11 48.08 48.08	0.95 45.04 45.04 16.44 5.56 13.68 3.01 1.90 1.57 51.68 51.68	44.34 44.34 1.17 0.79 0.00 0.00 0.00 46.42 46.42 0.98 0.63 0.00 0.00 0.00	0.87 44.43 44.43 5.12 2.96 1.43 0.01 0.00 0.00 48.49 48.49 3.76 1.89 1.30 0.01 0.00 0.00	50.11 50.11 10.52 9.87 0.40 0.00 0.00 60.52 60.52 8.55 7.98 0.39 0.00 0.00	52.81 52.81 7.93 7.30 0.01 0.00 0.00 57.91 57.91 6.86 6.21 0.02 0.00 0.00
RTC Market 10 Min Spin East 10 Min Spin West 10 Min Non Synch East 10 Min Non Synch West 30 Min East 30 Min West Regulation East Regulation West Real Time Market 10 Min Spin East 10 Min Spin East 10 Min Non Synch East 10 Min Non Synch East 10 Min Non Synch West 30 Min East 30 Min West Regulation East	55.13 4.10 3.71 0.02 0.00 0.00 0.00 60.46 60.46 5.20 4.78 0.01 0.00 0.00 0.00 61.28	64.65 64.65 3.44 2.93 0.01 0.00 0.00 70.79 70.79 3.96 3.43 0.00 0.00 0.00 0.00 0.00	64.62 64.62 5.07 4.59 0.00 0.00 0.00 72.76 72.76 5.78 5.30 0.00 0.00 0.00 0.00 0.00	50.71 50.71 3.00 1.28 0.01 0.00 0.00 53.37 53.37 3.07 1.32 0.01 0.00 0.00 0.00	50.30 50.30 3.86 1.60 2.60 0.77 0.19 0.19 54.76 54.76 6.38 2.82 4.79 1.58 0.49 0.49 55.93	0.66 48.10 48.10 3.65 0.18 3.36 0.00 0.00 49.60 49.60 4.84 0.28 4.40 0.02 0.02 0.01 50.95	0.89 44.83 44.83 9.19 0.85 8.48 0.32 0.11 0.11 48.08 48.08 9.66 0.81 9.20 0.54 0.37 0.12 48.17	0.95 45.04 45.04 16.44 5.56 13.68 3.01 1.90 1.57 51.68 51.68 16.81 4.37 13.94 2.86 6.24 1.41 52.42	44.34 44.34 1.17 0.79 0.00 0.00 0.00 46.42 46.42 0.98 0.63 0.00 0.00 0.00 0.00	0.87 44.43 44.43 5.12 2.96 1.43 0.01 0.00 0.00 48.49 48.49 3.76 1.89 1.30 0.01 0.00 0.00 47.21	50.11 50.11 10.52 9.87 0.40 0.00 0.00 60.52 60.52 8.55 7.98 0.39 0.00 0.00 0.00 59.03	52.81 52.81 7.93 7.30 0.01 0.00 0.00 57.91 57.91 6.86 6.21 0.02 0.00 0.00 0.00 0.00
RTC Market 10 Min Spin East 10 Min Spin West 10 Min Non Synch East 10 Min Non Synch West 30 Min East 30 Min East Regulation East Regulation West Real Time Market 10 Min Spin East 10 Min Spin West 10 Min Non Synch East 10 Min Non Synch West 30 Min East 30 Min East	55.13 4.10 3.71 0.02 0.00 0.00 0.00 60.46 60.46 5.20 4.78 0.01 0.00 0.00 0.00	64.65 64.65 3.44 2.93 0.01 0.00 0.00 70.79 70.79 3.96 3.43 0.00 0.00 0.00	64.62 64.62 5.07 4.59 0.00 0.00 0.00 72.76 72.76 5.78 5.30 0.00 0.00 0.00	50.71 50.71 3.00 1.28 0.01 0.00 0.00 53.37 53.37 3.07 1.32 0.01 0.00 0.00	50.30 50.30 3.86 1.60 2.60 0.77 0.19 0.19 54.76 54.76 6.38 2.82 4.79 1.58 0.49 0.49	0.66 48.10 48.10 3.65 0.18 3.36 0.00 0.00 49.60 49.60 4.84 0.28 4.40 0.02 0.02 0.01	0.89 44.83 44.83 9.19 0.85 8.48 0.32 0.11 0.11 48.08 48.08	0.95 45.04 45.04 16.44 5.56 13.68 3.01 1.90 1.57 51.68 51.68	44.34 44.34 1.17 0.79 0.00 0.00 0.00 46.42 46.42 0.98 0.63 0.00 0.00 0.00	0.87 44.43 44.43 5.12 2.96 1.43 0.01 0.00 0.00 48.49 48.49 3.76 1.89 1.30 0.01 0.00 0.00	50.11 50.11 10.52 9.87 0.40 0.00 0.00 60.52 60.52 8.55 7.98 0.39 0.00 0.00	52.81 52.81 7.93 7.30 0.01 0.00 0.00 57.91 57.91 6.86 6.21 0.02 0.00 0.00

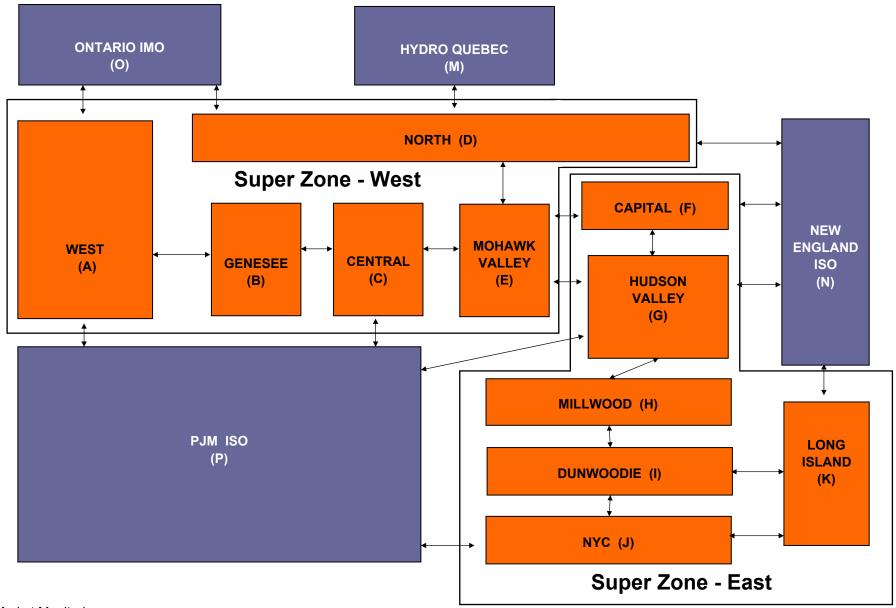
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NYISO LBMP ZONES

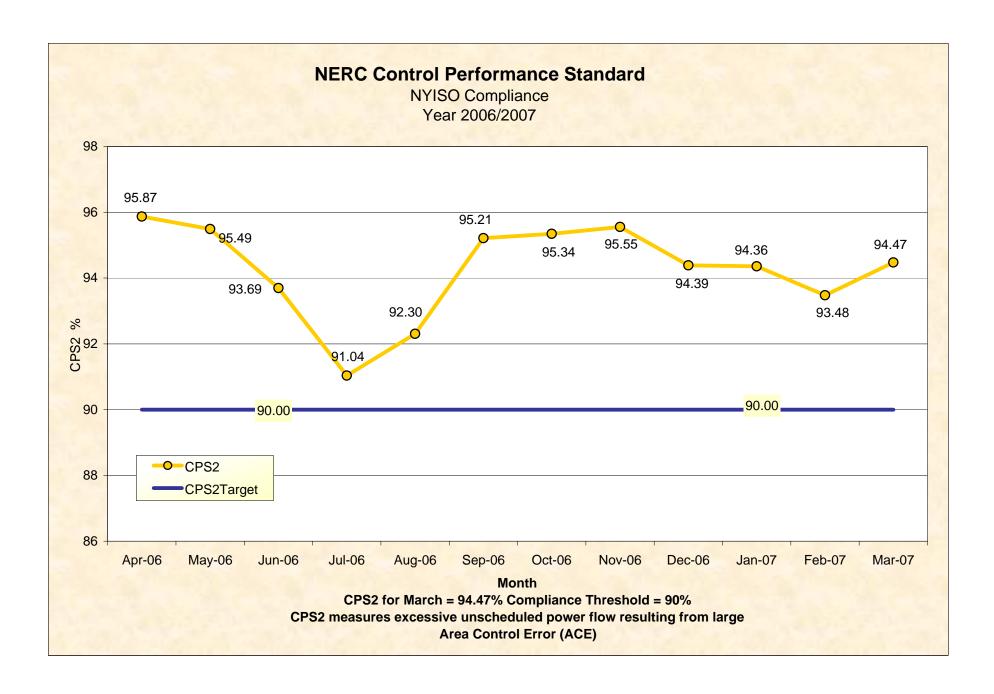


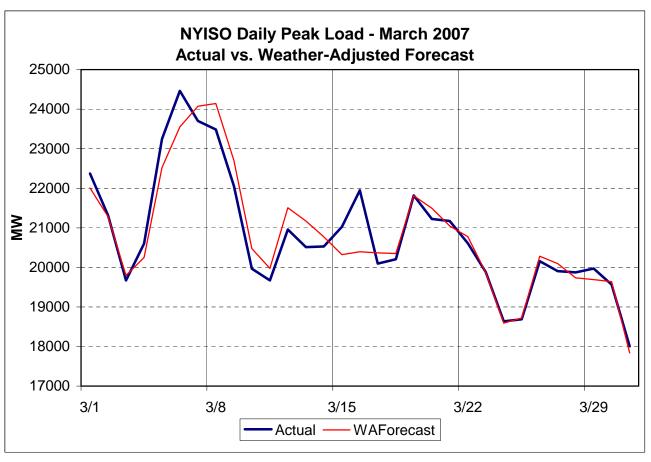
Market Monitoring
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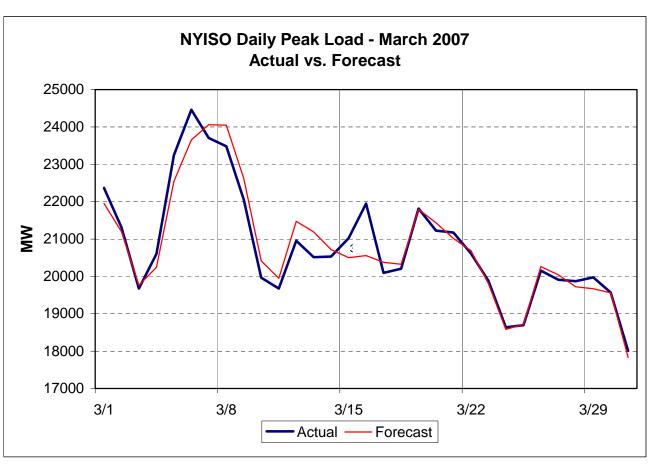
Billing Codes for Chart 4-C

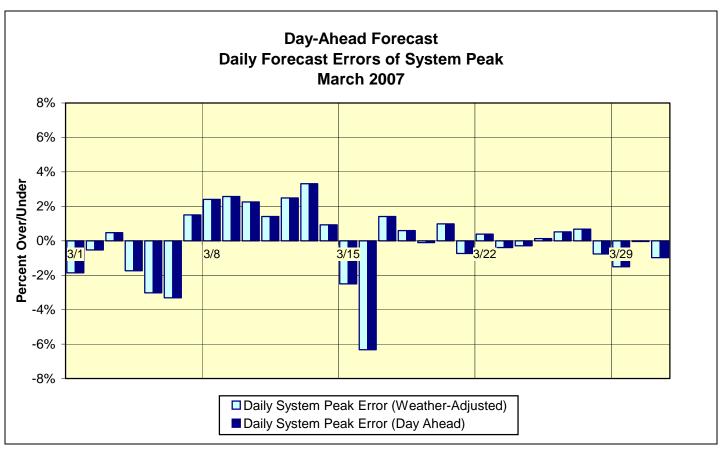
Chart 4-C Category Name	Billing Code	Billing Category Name

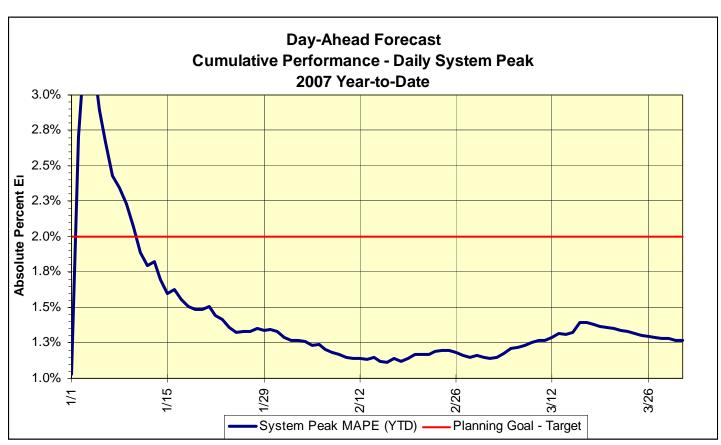
Chart 4-0 Category Name	Dining Oode	Blilling Category Hame
Bid Production Cost Guarantee Balancing	81203	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81204	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81205	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee Balancing	81208	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81209	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81213	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee DAM	81201	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	81202	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM	81206	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	81207	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM Virtual	81501	DAM Virtual Bid Production Cost Guarantee
DAM Contract Balancing	81315	DAM Contract Balancing
DAM Contract Balancing	81317	DAM Contract Balancing
Local Reliability Balancing	81002	Balancing Local Reliability Bid Production Cost Guarantee
Local Reliability DAM	81001	DAM Local Reliability Bid Production Cost Guarantee
NYISO Cost of Operations	80901	NYISO Cost Of Operations
NYISO Cost of Operations	80902	NYISO Cost Of Operations
NYISO Cost of Operations	83501	NYISO Cost Of Operations
NYISO Cost of Operations	83502	NYISO Cost Of Operations
Residuals Balancing	81302	Balancing Market Energy Residual
Residuals Balancing	81304	Balancing Market Loss Residual
Residuals Balancing	81305	Balancing Market Congestion Balancing
Residuals Balancing	81306	Emergency Energy Purchases
Residuals Balancing	81307	Emergency Energy Sales
Residuals Balancing	81309	Balancing Market Energy Residual
Residuals Balancing	81311	Balancing Market Loss Residual
Residuals Balancing	81312	Balancing Market Congestion Balancing
Residuals Balancing	81313	Emergency Energy Purchases
Residuals Balancing	81314	Emergency Energy Sales
Residuals DAM	81301	Day Ahead Market Energy Residual
Residuals DAM	81303	Day Ahead Market Loss Residual
Residuals DAM	81308	Day Ahead Market Energy Residual
Residuals DAM	81310	Day Ahead Market Loss Residual











February 2007 Detailed Budget vs. Actual Results

	ANNUAL AMOUNTS				YTD AMOUNTS AS OF 02/28/07							
Cost Category	Original <u>Budget</u>		Year-End Projection		<u>Variance</u>		Original Budget		<u>Actuals</u>		<u>Variance</u>	
Capital	\$	4.4	\$	3.4	\$	(1.0)	\$	0.7	\$	1.1	\$	0.4
Salaries & Benefits	\$	50.6	\$	50.8	\$	0.2	\$	8.4	\$	7.9	\$	(0.5)
Professional Fees (including Legal)	\$	32.2	\$	35.7	\$	3.5	\$	5.4	\$	4.7	\$	(0.7)
Building Services	\$	4.0	\$	4.3	\$	0.3	\$	0.7	\$	0.7	\$	-
Computer Services	\$	13.0	\$	14.0	\$	1.0	\$	2.2	\$	1.9	\$	(0.3)
Insurance	\$	3.7	\$	3.6	\$	(0.1)	\$	0.6	\$	0.6	\$	-
Telecommunications	\$	5.0	\$	5.0	\$	-	\$	0.8	\$	0.7	\$	(0.1)
Other Expenses (BOD, Travel/Trng, NPCC Fees)	\$	5.0	\$	4.2	\$	(0.8)	\$	0.8	\$	0.5	\$	(0.3)
Current Year Needs (excluding FERC Fees)	\$	117.9	\$	121.0	\$	3.1	\$	19.6	\$	18.1	\$	(1.5)
Debt Service from Prior Year Financings	\$	35.4	\$	33.1	\$	(2.3)	\$	5.3	\$	5.3	\$	
Cash Budget (excluding FERC Fees)	\$	153.3	\$	154.1	\$	0.8	\$	24.9	\$	23.4	\$	(1.5)
Less: Miscellaneous Revenues	\$	(2.3)	\$	(3.7)	\$	(1.4)	\$	(0.4)	\$	(0.9)	\$	(0.5)
Less: Proceeds from 2007 Budget Debt	\$	(15.0)	\$	(15.0)	\$	-	\$	-	\$	-	\$	-
Less: Proceeds from 2006 budget underrun and load overcollections	\$	(5.0)	\$	(5.0)	\$	-	\$	(0.8)	\$	(0.8)	\$	-
Add: Interest on 2007 Budget Debt	\$	0.5	\$	0.6	\$	0.1	\$		\$		\$	-
Net Budget Needs (excluding FERC Fees)	\$	131.5	\$	131.0	\$	(0.5)	\$	23.7	\$	21.7	\$	(2.0)
FERC Fees	\$	8.2	\$	8.2	<u>\$</u>	-	\$	1.4	\$	1.4	\$	
Rate Schedule #1 Revenue Requirement	\$	139.7	\$	139.2	\$	(0.5)	\$	25.1	\$	23.1	\$	(2.0)



	Description	Status and Milestone Deliverables
	Energy Marketplace	Product Enhancements Company of the
A767	MIS Enhancements: A767 Comprehensive Bid Management System	Status: The first phase of this multi-phase project was successfully deployed into production on January 16, 2007. The features that were deployed was the replacement of the new load and virtual bidding forms on the new architecture; performance assessment and post-production monitoring is ongoing to ensure desired results were achieved. The team is continuing on requirements and design for the next phase of the project, with a scope of replacing the transaction bidding interfaces as well as the Upload / Download mechanisms for both load and transactions. Deployment of the next phase is targeted for the 4 th quarter of 2007.
		Deliverables: This project will upgrade the web-based application structure to replace overlapping applications by allowing common components to support current application functionality and future application functional growth. One of the deliverables will be the implementation of a more flexible and reliable application infrastructure for the market applications. This project is part of a multi-year effort that will lead to a replacement of the Market Information System (MIS) and related bidding and scheduling applications. This project will continue into 2008.
4074	Enhanced Price	Status: The first phase of this multi-phase project was successfully deployed into production on March 1, 2007. The features deployed will enable the Price Validation team to more effectively track, report, and manage price corrections and reservations. The next phase of the project is in the detailed requirements phase and moving towards a 4 th quarter 2007 deployment.
A871	Validation	Deliverables: The NYISO has investigated all known causes of pricing errors, and has taken a systematic approach to determine features and functions that can significantly enhance the price validation process. Product enhancements are proposed to implement proactive price monitoring, improved price reservations, and enhanced price corrections. The project will entail a multi-phase, multi-year implementation of tools to enhance the price monitoring, reservation, and correction processes for the NYISO markets. This project will continue through 2007.
A922	PJM Proxy Bus Pricing	Status: This project has completed the requirements and design phases, and is currently in development. Approval has been achieved from Market Participants on the necessary rule changes. Software deployment is targeted for the 2 nd quarter of 2007 in order to take advantage of trading opportunities during the peak load periods.
	. S Flory Dus Friening	Deliverables: Design and implementation of changes to the price calculation methodology at the PJM proxy. The change is anticipated to make the pricing at the PJM interface more consistent with actual system operation and is design to increase trading at that proxy.
	Transmission Constraint Pricing	Status: This project has completed the requirements and design phases, and is currently in development. Approval has been achieved from Market Participants on the necessary rule changes. Software deployment is targeted for the 2 nd quarter of 2007 in order to take advantage of trading opportunities during the peak load periods.
A921		Deliverables: Design and implementation of a Transmission Demand Curve methodology that would limit the impact on prices due to severe shadow costs as a result of transmission constraints. The change is anticipated to eliminate a certain form of price corrections.



[Description	Status and Milestone Deliverables
	Auxiliary Market Pro	
	ICAP Auction	Status: This project is starting the requirements processes, and is proceeding according to the project schedule. Software deployment is targeted for the latter part of 2007.
A906	Automation – Phase II	Deliverables: Following the implementation of the first phase of the ICAP Auction Automation software project, a certain subset of enhancements are planned to complete the full suite of planned features. The scope of the next phase of the ICAP Auction Automation project will target the automation of the EDRP and SCR resource management.
A857	A857 Demand Response for Ancillary Services	Status: This project is in the detailed requirements phase. Initial planning and requirements documentation is underway; development is expected to initiate in 2007, with implementation targeted for late 2007. A draft functional requirements document has been produced and is being circulated internally for review. Technical design for the end-state solution has proven more difficult that expected, and this point creates a substantial risk to meeting the commitment for a 4 th quarter 2007 delivery. Plans are being analyzed to mitigate those risks.
		Deliverables: As directed by the FERC, execution of software changes that will permit the integration of demand side resources ("DSRs") into the NYISO real-time ancillary services and energy markets.
	TCC Marketplace Pr	
	TCC Auction	Status: This project is in a detailed requirements and design phase. An inter-departmental team has been formed to document the detailed use cases necessary to automate the database management functions. The project is targeting to complete the design by the 3 rd quarter of 2007, but severe resource constraints on the part of the business owner (Aux. Market Operations) have caused progress on that deliverable to lag the schedule. Plans are being implemented to help mitigate that schedule risk.
A796	Automation – Phase 2	Deliverables: Following the implementation of the first phase of the TCC Auction Automation software project (Automation of the Awards Process), following phases will deliver the Database / Inventory Automation (Phase 2) and Bidding (Phase 3) functionality required to fully automate the TCC markets. An iterative development approach will utilized to provide incremental functional deliverables starting in the second half of 2007, but full development of this phase will not be complete until 2008. Phase 3 will follow in 2008.
	Operations and Relia	ability Product Enhancements
A916	HQ Netting	Status: This project has completed the requirements and design phases, and is currently in development. Approval has been achieved from Market Participants on the necessary rule changes. Software deployment is targeted for the 2 nd quarter of 2007 in order to take advantage of trading opportunities during the peak load periods.
7,710		Deliverables: Implementation of a second proxy bus definition at the Hydro Quebec interface. The software would establish a separate proxy bus for imports and wheel through transactions. This feature is expected to increase the volume of trades at the HQ interface.



- [Description	Status and Milestone Deliverables
A843	Integration of OOM and SRE Applications	Status: This project is in a preliminary planning phase; detailed requirements specification will be performed in 2007, with the target to finalize the Concept Design in 2 nd quarter and plan for development in 2008. Deliverables: Replacement of the Out of Merit (OOM) and Supplemental Resource Evaluation (SRE) applications used by the control room floor. These applications are currently built upon an unsupported platform (Oracle Forms) and can be design to be more efficient and error prone if they are consolidated into a single suite of application functions.
A862	Controllable Tie Line Additions: Dennison-Cedars Line	Status: This project is an application of the Generic Controllable Tie Line logic deployed for the Cross Sound Cable n 2005. ABB Ranger and MIS model maintenance tasks required for deployment were successfully deployed, on schedule, in October 2006. Approval has been achieved from Market Participants on the necessary rule changes. Operational protocols are being reviewed for implementation. Deliverables: The Dennison-Cedars Line is a controllable tie line between Zone D in NY and HQT. The project, when implemented, will support both import and export transactions independent of the existing NY/HQT interconnection.
A862	Controllable Tie Line Additions: 1385 Line	Status: This project is an application of the Generic Controllable Tie Line logic deployed in 2005. ABB Ranger and MIS model maintenance tasks required for deployment were successfully deployed, on schedule, in October. Final implementation is dependent upon the availability ISO-NE resources. Deliverables: The 1385 Line is a controllable tie line between Long Island and New England. The project, when implemented, will support both import and export transactions independent of the existing NY/NE interconnections.
A862	Controllable Tie Line Additions: Project Neptune Line	Status: This project is in the concept development stage. ABB Ranger and MIS model maintenance tasks required for deployment were successfully deployed, on schedule, in October. Approval has been achieved from Market Participants on the necessary rule changes. Full implementation is planned for Q2 2007 to support the commissioning schedule of the Neptune Line. Deliverables: The Neptune Line is an HVDC line between Long Island and New Jersey. The project, when implemented, will provide an additional external proxy bus on Long Island that is scheduled and priced independent of other external proxies. As a merchant transmission facility, the Neptune Line may require special bidding protocols similar to those that apply to the Cross Sound Cable. Actual requirements beyond the Generic Controllable Tie lines logic are being defined through the concept development effort.



	Description	Status and Milestone Deliverables
	_	
	Financial Service Pro	oduct Enhancements
A845	Settlement System Replacement (SSR) /	Status: This project is in the development and testing phase. An iterative development approach has been employed where groups of the billing rules are being ported to the new engine in phases. The project schedule had slipped from the original schedule due to a longer than expected development cycle for the system framework and infrastructure build-out, as well as planned scope expansion resulting from settlements modifications driven by other business critical projects. The project schedule has also been impacted by project activities of the data center migration. Certification of the billing software (Project A885) is a necessary prerequisite for deployment of this project. Assuming successful completion of the dependency projects, the project team is targeting a late 2 nd quarter deliverable.
	Billing Engine	Deliverables: Implementation of a rules-based design as a replacement to the settlements engine in the Billing and Accounting System (BAS). Project will leverage technology investment made as part of the Billing Simulator and will lead to a higher performing calculation engine for billing, as well as a more flexible architecture for managing future changes to the settlements processes. This project is part of a multi-year effort to replace the entire billing system including, the invoicing components, web-based reconciliation, and integration of certain credit functions. This project is scheduled to continue into 2008.
A885	Settlements Rules Engine Certification	Status: The joint NYISO and PA Consulting project team is in the process of validating settlement tariff rule implementation. The process entails the development of a reduced model against which the settlement rules are being tested. A limited number of variances have been identified, but significant schedule / compliance risks have not been detected. A detailed internal review of all settlement use cases has identified the need to make certain tariff clarifications in order to remove any ambiguity between the language in the tariff and rules implemented in software. These clarifications have been approved by the Market Participants and the regulatory approval process to execute the necessary tariff modifications is progressing.
		Deliverables: Third party certification (PA Consulting) of the implementation of the rules in the new settlements engine is full compliant with all applicable tariffs. Project is a prerequisite for the Settlements System Replacement (SSR) project.
A893	Web Based Reconciliation Replacement	Status: This project is in the final development and testing phases for the first deliverable. A series of technical conferences and market trial exercise have been held with Market Participants to capture of the highest priority features needed in the new application, as well as understand the desired feature additions. The schedule for this project was accelerated from the original commitment in order to meet Market Participant expectations. A phased delivery schedule is being proposed that will enable delivery of critical performance functions in mid-2007, followed by lower priority features later.
		Deliverables: Following a successful replacement of the settlements engine of the Billing and Accounting System (BAS), the NYISO will continue to leverage the technology investment made as part of that project by replacing the Web Based Reconciliation (WBR) application used to facilitate meter data input to the settlements process. The capabilities of the WBR application are criticized due to their performance as well as query and reporting capabilities. Enhancements to this capability will help support shorter settlement cycles.



	Description	Status and Milestone Deliverables
	Business Intelligence	e Product Enhancements
	Dusiness Intelligene	Status: This software for delivery of the DSS Pricing Datamart was successfully deployed into product during the last week of March 2007. Market Participant utilization and performance metrics of the new system are being monitored.
A849	DSS Pricing and Operational Data Mart	Deliverables: During recent years, the NYISO has made a significant investment in data warehousing technology through the implementation of the Decision Support System (DSS) to support the NYISO settlements processes. This project will expand the DSS customer base by delivering pricing data that will support the price validation processes and provide greater transparency to the NYISO markets.
	Other NYISO Key Pro	ojects
A775	Consolidate NYISO Offices	Status: Personnel relocation activities have completed that enabled the NYISO to vacate the Washington Avenue facility and fully occupy the 2 nd , 3 rd and 4 th floors of the new Krey Corporate Center (KCC) facility, and the migration of the data center to the 2 nd floor has started. The schedule for implementation of the new Data Center, as well as migration activities of existing Data Center and Alternate Control Center functions, will be a significant gating factor for many 2007 NYISO projects.
	Offices	Deliverables: This project seeks to secure ~150,000 square feet of office space to include administrative offices, alternate control center and back-up IT/disaster recovery functionality. Once ready, this facility would enable the migration from former / existing NYISO facilities at Washington Avenue, Wolf Road, and Western Turnpike.

NYISO REGULATORY FILINGS – March 2007

Mar. 1, 2007	NYISO filing of proposed tariff revisions regarding interconnection facilities study agreements and interconnection facilities study cost allocation (ER07-592-000)
Mar. 5, 2007	NYISO filing of a response to the 2/16/07 answer of Con Edison regarding NYISO's 12/1/06 complaint against Astoria Energy (EL07-18-000)
Mar. 5, 2007	NYISO filing of a response to Keyspan-Ravenswood 2/20/07 motion to strike regarding the proposed tariff revisions to modify installed capacity market mitigation measures applicable to certain in-city generating units (ER07-360-000)
Mar. 7, 2007	NYISO filing of a motion to intervene regarding th Linden VFT 2/24/07 filed petition for authority to makes sales of transmission rights at negotiated rates (ER07-543-000)
Mar. 7, 2007	NYISO joint ISO/RTO Council filing of answer to North American Electric Reliability Corporation request for clarification of FERC 1/18/07 order regarding rules concerning certification of the electric reliability organization (RR06-1-003)
Mar. 8, 2007	Third party filing of a motion to intervene out-of-time in NYISO's 12/22/06 proposal of tariff revisions to modify installed capacity market mitigation measures applicable to certain in-city generating units (ER07-360-000)
Mar. 9, 2007	NYISO filing of a request to correct errors in tariff provisions regarding the allocation of the NYISO's operating costs and FERC-assessed fees and request for expedited treatment (ER07-612-000)
Mar. 13, 2007	NYISO request for clarification of FERC's order rejecting NYISO proposal of a new mitigation measure for in-city installed capacity market (ER07-360-000, EL07-39-000)
Mar. 13, 2007	NYISO filing of an answer to comments and protests filed regarding NYISO's 2/5/07 Long-Term Firm Transmission Rights compliance filing (ER07-521-000)
Mar. 13, 2007	NYISO filing of comments and submission of The Analysis Group Report regarding the status of competition in wholesale electricity markets as part of FERC's planned conference concerning the same topic (AD07-7-000)
Mar. 15, 2007	NYISO filing of its tenth quarterly report regarding its efforts to efficiently utilize combined cycle units in the NYISO markets (ER04-230-000, ER01-3155-006, ER01-1385-015, EL01-45-014)

Mar. 15, 2007	NYISO filing of proposed tariff revisions to modify the credit requirement and criterion to suspend a customer in the virtual transactions market and request for waiver of sixty-day notice period and for expedited treatment (ER07-633-000)
Mar. 16, 2007	NYISO filing of an amendment to proposed tariff revisions enabling implementation of the Neptune Scheduled Line (ER07-570-000)
Mar. 19, 2007	NYISO filing of a request for clarification or rehearing of Order No. 890 regarding preventing undue discrimination and preference in transmission service (RM05-17-001, RM05-25-001)
Mar. 19, 2007	NYISO filing of an answer to the Keyspan complaint involving New York's Minimum Oil Rule compliance (EL07-35-000)
Mar. 20, 2007	NYISO filing of a status report to address the deliverability of generating capacity (ER04-449-016)
Mar. 20, 2007	NYISO filing of a motion to intervene regarding FERC's Section 206 investigation involving market mitigation measures in-city installed capacity market (EL07-39-000)
Mar. 21, 2007	NYISO filing of proposed tariff revisions regarding the accounting and billing system and request for a waiver related to black start settlements (ER07-644-000)
Mar. 22, 2007	NYISO filing of an answer to a third party motion to intervene and request for clarification regarding inaccurate and problematic statements contained in the clarification request concerning NYISO interconnection procedures and ongoing proceedings addressing deliverability issues in the NYISO capacity markets (ER07-543-000)
Mar. 22, 2007	NYISO and NYTOs joint compliance filing of proposed tariff revisions to comply with Order Nos. 2006, 2006-A and 2006-B concerning small generator interconnection procedures (ER06-311-003)
Mar. 22, 2007	NYISO and NYTOs joint filing of a request for rehearing and clarification of FERC's 2/20/07 order regarding Small Generator Interconnection Program and Small Generator Interconnection Agreement (ER06-311-002)
Mar. 28, 2007	NYISO compliance informational filing regarding the status of the settlement system replacement project, expected completion date and integration of new demand side ancillary services program (ER04-230-023)
Mar. 28, 2007	NYISO filing of proposed tariff revisions enabling the NYISO to implement multiple proxy generator buses interfaces between the NY Control area and External Control Areas (ER07000)

Mar. 28, 2007	NYISO filing of comments in response to the 2/15/07 FERC NOI regarding assessment of information requirements for FERC Financial Forms (RM07-9-000)
Mar. 28, 2007	NYISO filing of comments in response to the 2/22/07 FERC NOPR regarding NAESB's proposed revisions to its Coordinate Interchange business practice standard (RM05-5-003)
Mar. 29, 2007	NYISO filing of supplication to its 12/29/06 filing of requested for privileged treatment of real-time guarantee payment mitigation details for 5/1/05-4/7/06 (ER06-185-000)
Mar. 29, 2007	NYISO and NYS Reliability Council compliance filing of quarterly information report regarding 10/5/05 Niagara Mohawk complaint involving statewide installed reserve margin and locational capacity requirements (EL06-1-000)
Mar. 30, 2007	NYISO annual filing of the FERC Form 715 regarding various aspects of transmission planning reliability criteria and assessment practices and system performance

This list is current as of 7:42 A.M. April 3, 2007.

FERC ORDERS – March 2007

FERC order accepting the NYSRC's filing of an installed capacity requirement for NYS of Mar.5, 2007 16.5% (ER07-429-000) Mar. 6, 2007 FERC order rejecting NYISO's 12/22/06 tariff filing regarding modifications to the installed capacity market mitigation measures for certain in-city generators and setting the matter for hearing and settlement judge procedures (ER07-360-000, EL07-39-000) Mar. 8, 2007 FERC letter order accepting NYISO's 2/2/07 tariff filing to allow it to retain a portion of a customer's collateral upon its withdrawal from the NYISO markets to secure any remaining payment obligations to the NYISO (ER07-507-000) Mar. 12, 2007 FERC letter order accepting a 9/15/06 joint refund report setting forth the payments collected and refunded by NYISO as specified in the uncontested settlement (EL02-16-008, EL01-19-008) Mar. 12, 2007 FERC letter order accepting 11/13/06 compliance tariff revisions regarding price corrections (ER06-1014-001 Mar. 13, 2007 FERC order naming settlement judge and setting date for settlement conference regarding market mitigation measures for in-city generators] (EL07-39-000) Mar. 15, 2007 FERC order accepting three compliance filings regarding certain real-time guarantee payment impact tests (ER06-185-003, ER06-185-004, ER06-185-006) Mar. 15, 2007 FERC order denying NYISO's complaint v Astoria Energy regarding required data for capacity qualification for the May 2006 ICAP spot market auction (EL07-18-000) Mar. 28, 2007 FERC order denying NYISO's request for clarification or rehearing of its 3/6/07 order rejecting NYISO's 12/22/06 tariff filing regarding modifications to the installed capacity market mitigation measures for certain in-city generators and setting the matter for hearing and settlement judge procedures (ER07-360-001, EL07-39-001) Mar. 30, 2007 FERC letter order accepting tariff revisions to correct errors regarding the methodology for allocating NYISO's budgeted annual operating costs and its FERC-assessed regulatory fees to its customers (Rate Schedule 1 Costs) (ER07-612-000)

This list is current as of 4:27 P.M. March 30, 2007.