



Monthly Report

January 2008

Rana Mukerji

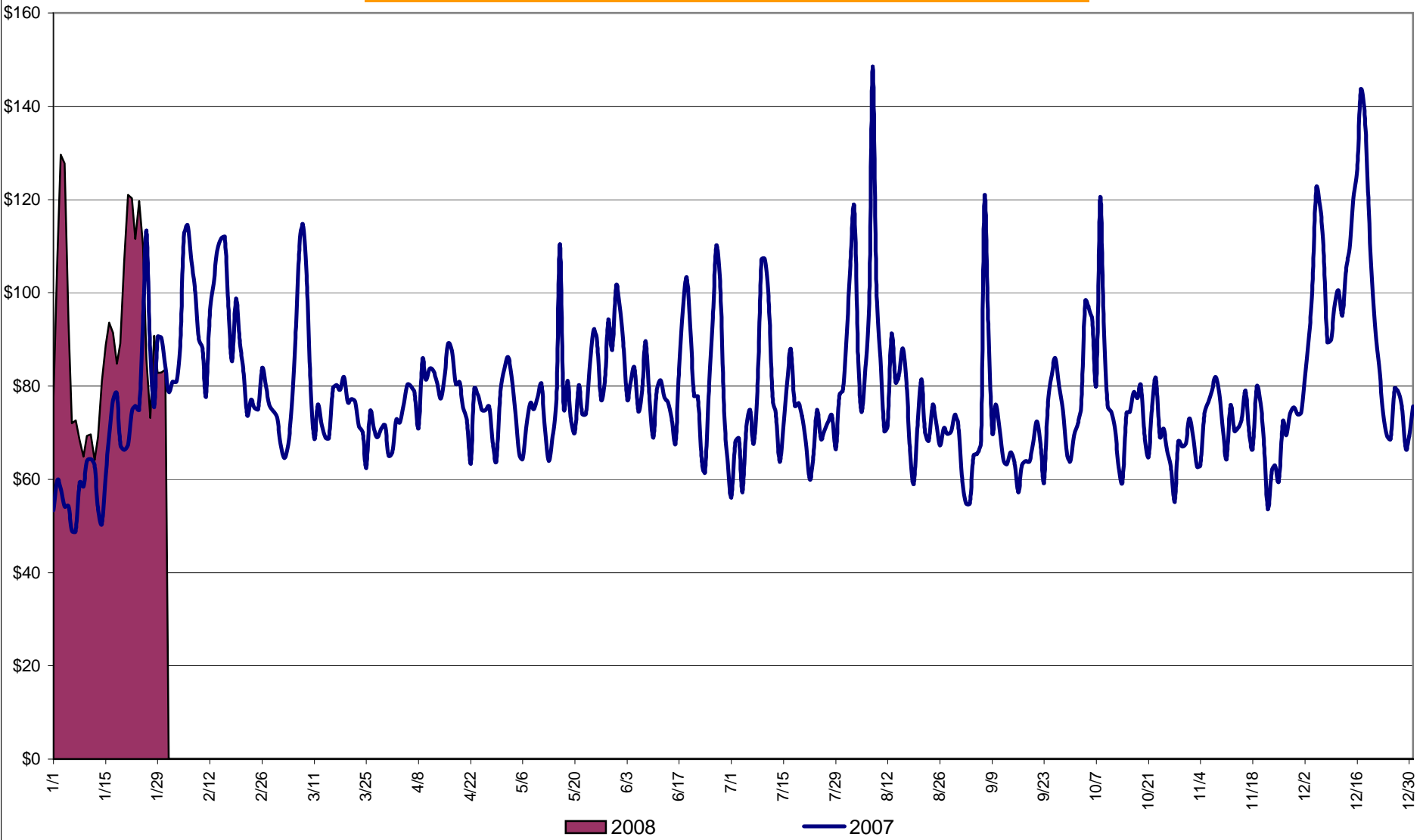
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Market Performance Highlights for January 2008

- LBMP for January is \$86.98/MWh, down from \$93.44/MWh in December 2007.
 - Average monthly cost is \$92.31/MWh, down from \$97.73/MWh in December 2007.
 - Day Ahead and Real Time LBMPs have decreased from December 2007.
- Average daily sendout is 456GWh/day in January, down from 458GWh/day in December 2007 and higher than the January 2007 amount of 449GWh/day.
- Fuel prices are mixed this month.
 - Kerosene is \$19.88/mmBTU, down from \$19.94/mmBTU in December.
 - No. 2 Fuel Oil is \$18.21/mmBTU, down from \$18.33/mmBTU in December.
 - No. 6 Fuel Oil is \$13.71/mmBTU, up from \$13.43/mmBTU in December.
 - Natural Gas is \$12.28/mmBTU, up from \$12.18/mmBTU in December.
- Uplift is higher this month relative to December 2007.
 - Uplift (not including NYISO cost of operations) is \$3.06/MWh, up from \$1.35/MWh in December 2007.
 - Total uplift (Schedule 1 components including NYISO Cost of Operations) increased from \$31.0 million in December 2007 to \$58.5 million in January 2008.

Daily NYISO Average Cost/MWh (Energy & Ancillary Services)*
 2007 Annual Average \$80.29/MWh
 January 2007 YTD Average \$70.57/MWh
 January 2008 YTD Average \$92.31/MWh



* Excludes ICAP payments.

NYISO Average Cost/MWh (Energy and Ancillary Services) *
from the LBMP Customer point of view

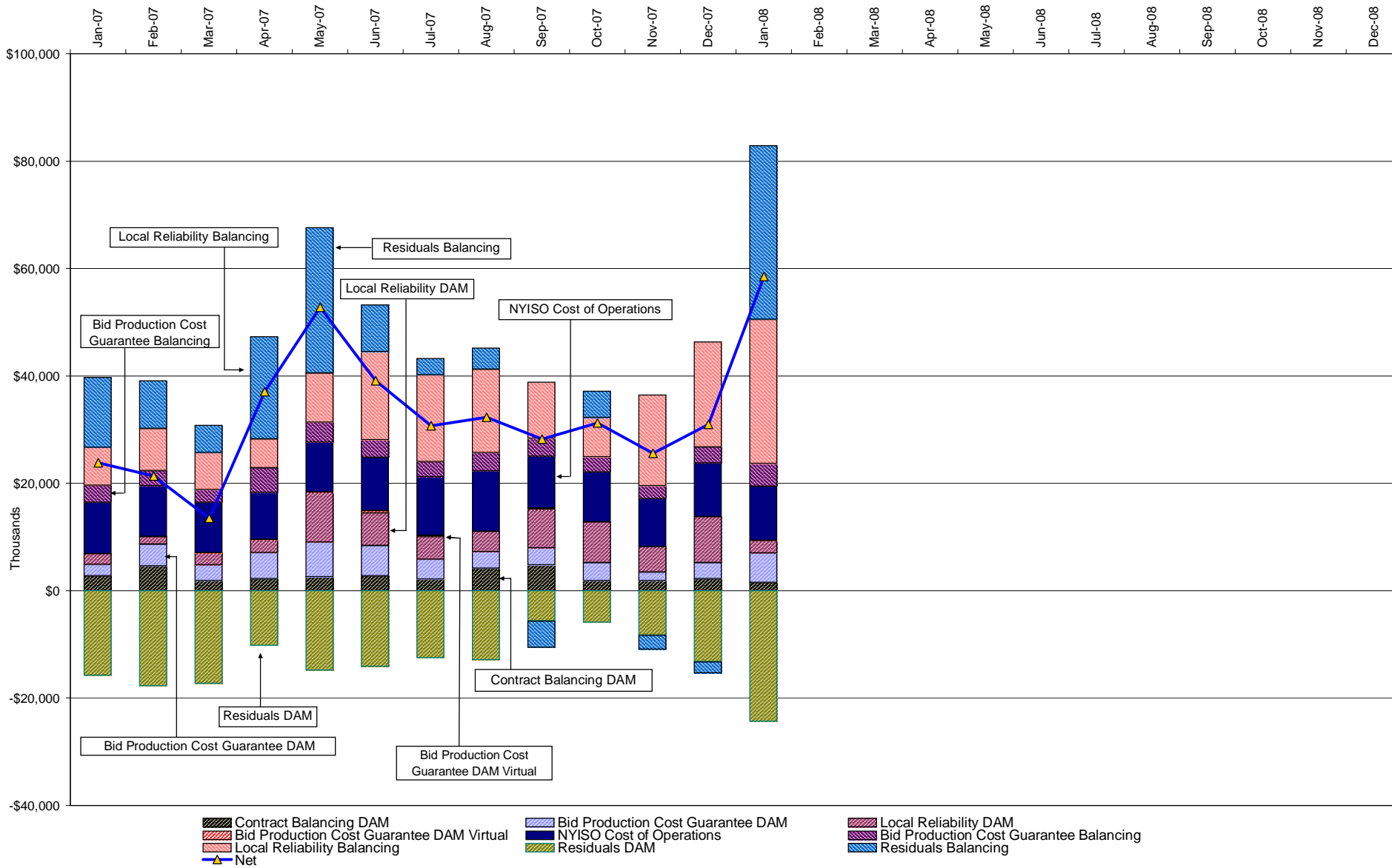
2008	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
LBMP	86.98											
NTAC	0.35											
Reserve	0.38											
Regulation	0.54											
NYISO Cost of Operations	0.63											
Uplift	3.06											
Voltage Support and Black Start	0.38											
Avg Monthly Cost	92.31											
Avg YTD Cost	92.31											

2007	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
LBMP	67.23	89.14	75.09	73.14	75.28	79.28	73.10	81.50	68.22	73.49	67.46	93.44
NTAC	0.46	0.56	0.57	0.53	0.58	0.74	0.51	0.34	0.44	0.33	0.69	1.00
Reserve	0.43	0.23	0.34	0.36	0.28	0.23	0.21	0.13	0.11	0.29	0.31	0.25
Regulation	0.46	0.47	0.55	0.35	0.37	0.43	0.39	0.36	0.41	0.52	0.65	0.69
NYISO Cost of Operations	0.66	0.66	0.66	0.66	0.66	0.66	0.66	0.66	0.66	0.66	0.66	0.66
Uplift	1.00	0.88	0.29	2.14	3.08	1.96	1.21	1.29	1.26	1.62	1.26	1.35
Voltage Support and Black Start	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34	0.34
Avg Monthly Cost	70.57	92.29	77.85	77.52	80.59	83.65	76.41	84.62	71.43	77.24	71.37	97.73
Avg YTD Cost	70.57	81.65	80.36	79.68	79.86	80.51	79.84	80.55	79.57	79.36	78.70	80.29

* Excludes ICAP payments.

These numbers reflect the rebilling of prior periods.

NYISO Dollar Flows - Uplift - OATT Schedule 1 components



DAM Contract Balancing amounts are for payments made to generating units to make them whole for being dispatched below their Day-Ahead schedule, as a result of out-of-merit dispatches.
 DAM Bid Production Cost Guarantees for Virtual Transactions are included in the chart and are shown from the inception of Virtual Transactions. These values are small and cannot be identified on the chart.
 DAM residuals are revenue charged or returned to customers due to the under or over collection of funds.

NYISO Markets Transactions

2008	January	February	March	April	May	June	July	August	September	October	November	December
Day Ahead Market MWh	14,984,732											
DAM LSE Internal LBMP Energy Sales	42%											
DAM External TC LBMP Energy Sales	9%											
DAM Bilateral - Internal Bilaterals	43%											
DAM Bilateral - Import/Non-LBMP Market Bilaterals	5%											
DAM Bilateral - Export/Non-LBMP Market Bilaterals	1%											
DAM Bilateral - Wheel Through Bilaterals	0%											
Balancing Energy Market MWh	918,715											
Balancing Energy LSE Internal LBMP Energy Sales	24%											
Balancing Energy External TC LBMP Energy Sales	68%											
Balancing Energy Bilateral - Internal Bilaterals	6%											
Balancing Energy Bilateral - Import/Non-LBMP Market Bilaterals	0%											
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	0%											
Balancing Energy Bilateral - Wheel Through Bilaterals	2%											
Transactions Summary												
LBMP	53%											
Internal Bilaterals	41%											
Import Bilaterals	5%											
Export Bilaterals	1%											
Wheels Through	0%											
Market Share of Total Load												
Day Ahead Market	94.2%											
Balancing Energy +	5.8%											
Total MWH	15,903,447											
Average Daily Energy Sendout/Month GWh	456											

2007	January	February	March	April	May	June	July	August	September	October	November	December
Day Ahead Market MWh	14,164,585	13,771,553	13,677,039	12,880,994	13,514,244	14,692,700	16,038,367	16,703,812	14,127,144	13,430,445	12,748,392	14,451,609
DAM LSE Internal LBMP Energy Sales	45%	44%	48%	46%	44%	46%	48%	48%	46%	45%	47%	44%
DAM External TC LBMP Energy Sales	4%	7%	4%	6%	6%	4%	4%	5%	4%	2%	2%	5%
DAM Bilateral - Internal Bilaterals	47%	45%	44%	44%	45%	45%	42%	41%	43%	46%	43%	45%
DAM Bilateral - Import/Non-LBMP Market Bilaterals	2%	2%	2%	2%	2%	3%	4%	4%	5%	6%	6%	5%
DAM Bilateral - Export/Non-LBMP Market Bilaterals	1%	1%	1%	1%	2%	1%	1%	1%	1%	1%	2%	1%
DAM Bilateral - Wheel Through Bilaterals	1%	1%	1%	1%	2%	1%	1%	1%	1%	1%	1%	0%
Balancing Energy Market MWh	436,345	630,212	626,488	471,340	563,349	443,615	515,326	469,749	506,866	579,078	819,666	709,510
Balancing Energy LSE Internal LBMP Energy Sales	51%	49%	43%	33%	71%	85%	58%	47%	84%	45%	36%	39%
Balancing Energy External TC LBMP Energy Sales	56%	59%	58%	68%	33%	25%	58%	62%	34%	61%	63%	54%
Balancing Energy Bilateral - Internal Bilaterals	-1%	-4%	1%	0%	8%	6%	4%	8%	3%	7%	1%	5%
Balancing Energy Bilateral - Import/Non-LBMP Market Bilaterals	0%	0%	0%	0%	4%	6%	1%	0%	0%	1%	0%	0%
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	0%	0%	0%	0%	0%	1%	1%	1%	1%	1%	0%	0%
Balancing Energy Bilateral - Wheel Through Bilaterals	-7%	-4%	-2%	-1%	-15%	-23%	-22%	-18%	-21%	-15%	0%	1%
Transactions Summary												
LBMP	51%	54%	54%	54%	52%	51%	53%	55%	52%	49%	52%	51%
Internal Bilaterals	45%	42%	42%	42%	44%	43%	41%	40%	41%	44%	41%	43%
Import Bilaterals	2%	2%	2%	2%	2%	3%	4%	4%	5%	5%	5%	5%
Export Bilaterals	1%	1%	1%	1%	2%	1%	1%	1%	1%	1%	1%	1%
Wheels Through	1%	1%	1%	1%	1%	1%	0%	0%	0%	0%	1%	0%
Market Share of Total Load												
Day Ahead Market	97.0%	95.6%	95.6%	96.5%	96.0%	97.1%	96.9%	97.3%	96.5%	95.9%	94.0%	95.3%
Balancing Energy +	3.0%	4.4%	4.4%	3.5%	4.0%	2.9%	3.1%	2.7%	3.5%	4.1%	6.0%	4.7%
Total MWH	14,600,930	14,401,765	14,303,527	13,352,334	14,077,594	15,136,315	16,553,693	17,173,561	14,634,010	14,009,523	13,568,057	15,161,119
Average Daily Energy Sendout/Month GWh	449	471	438	414	423	484	510	523	468	436	428	458

+ Balancing Energy: Load(MW) purchased at Real Time LBMP.

* The signs for the detail section intuitively reflect the direction of power flow eliminating the use of double negatives when Balancing Energy is negative.

Notes: Percent totals may not equal 100% due to rounding.
Virtual Transactions are not reflected in this chart.

NYISO Markets 2008 Energy Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>DAY AHEAD LBMP</u>												
Price *	\$83.07											
Standard Deviation	\$28.43											
Load Weighted Price **	\$86.14											
<u>RTC LBMP</u>												
Price *	\$79.46											
Standard Deviation	\$35.00											
Load Weighted Price **	\$81.98											
<u>REAL TIME LBMP</u>												
Price *	\$79.00											
Standard Deviation	\$38.83											
Load Weighted Price **	\$81.97											
Average Daily Energy Sendout/Month GWh	456											

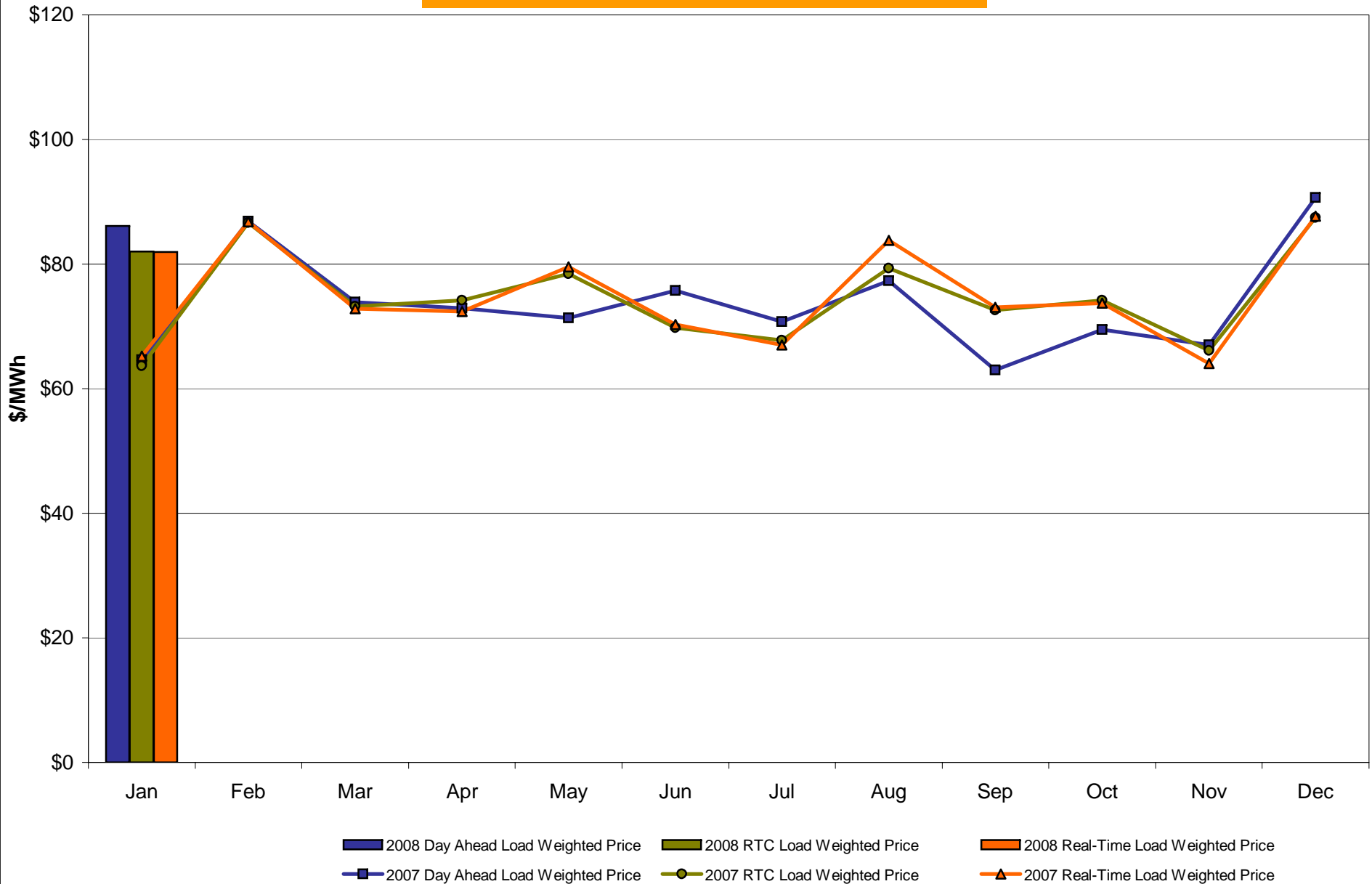
NYISO Markets 2007 Energy Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>DAY AHEAD LBMP</u>												
Price *	\$62.20	\$84.73	\$71.75	\$70.56	\$68.38	\$71.78	\$67.05	\$73.24	\$60.14	\$66.23	\$65.01	\$87.50
Standard Deviation	\$21.16	\$21.02	\$19.36	\$18.29	\$19.79	\$23.08	\$22.12	\$24.41	\$17.87	\$21.71	\$15.99	\$29.30
Load Weighted Price **	\$64.61	\$86.87	\$73.90	\$72.88	\$71.37	\$75.73	\$70.73	\$77.30	\$62.95	\$69.45	\$66.99	\$90.70
<u>RTC LBMP</u>												
Price *	\$61.44	\$84.30	\$70.97	\$71.30	\$74.54	\$66.19	\$64.91	\$73.23	\$67.49	\$70.80	\$64.27	\$84.99
Standard Deviation	\$28.08	\$40.04	\$29.30	\$37.47	\$62.84	\$30.91	\$24.66	\$77.17	\$76.02	\$54.01	\$26.78	\$34.52
Load Weighted Price **	\$63.64	\$86.66	\$73.23	\$74.18	\$78.42	\$69.78	\$67.75	\$79.33	\$72.59	\$74.17	\$66.11	\$87.44
<u>REAL TIME LBMP</u>												
Price *	\$62.38	\$84.03	\$70.46	\$69.75	\$74.79	\$65.78	\$63.20	\$75.33	\$65.87	\$69.23	\$62.03	\$84.46
Standard Deviation	\$32.76	\$42.22	\$28.57	\$30.57	\$61.97	\$31.86	\$27.37	\$84.24	\$78.46	\$57.31	\$25.48	\$35.40
Load Weighted Price **	\$65.19	\$86.80	\$72.85	\$72.35	\$79.53	\$70.28	\$67.02	\$83.79	\$73.09	\$73.74	\$64.05	\$87.67
Average Daily Energy Sendout/Month GWh	449	471	438	414	423	484	510	523	468	436	428	458

* Average zonal load weighted prices.

** Average zonal load weighted prices, load weighted in each hour.

NYISO Monthly Average Internal LBMPs 2007 - 2008

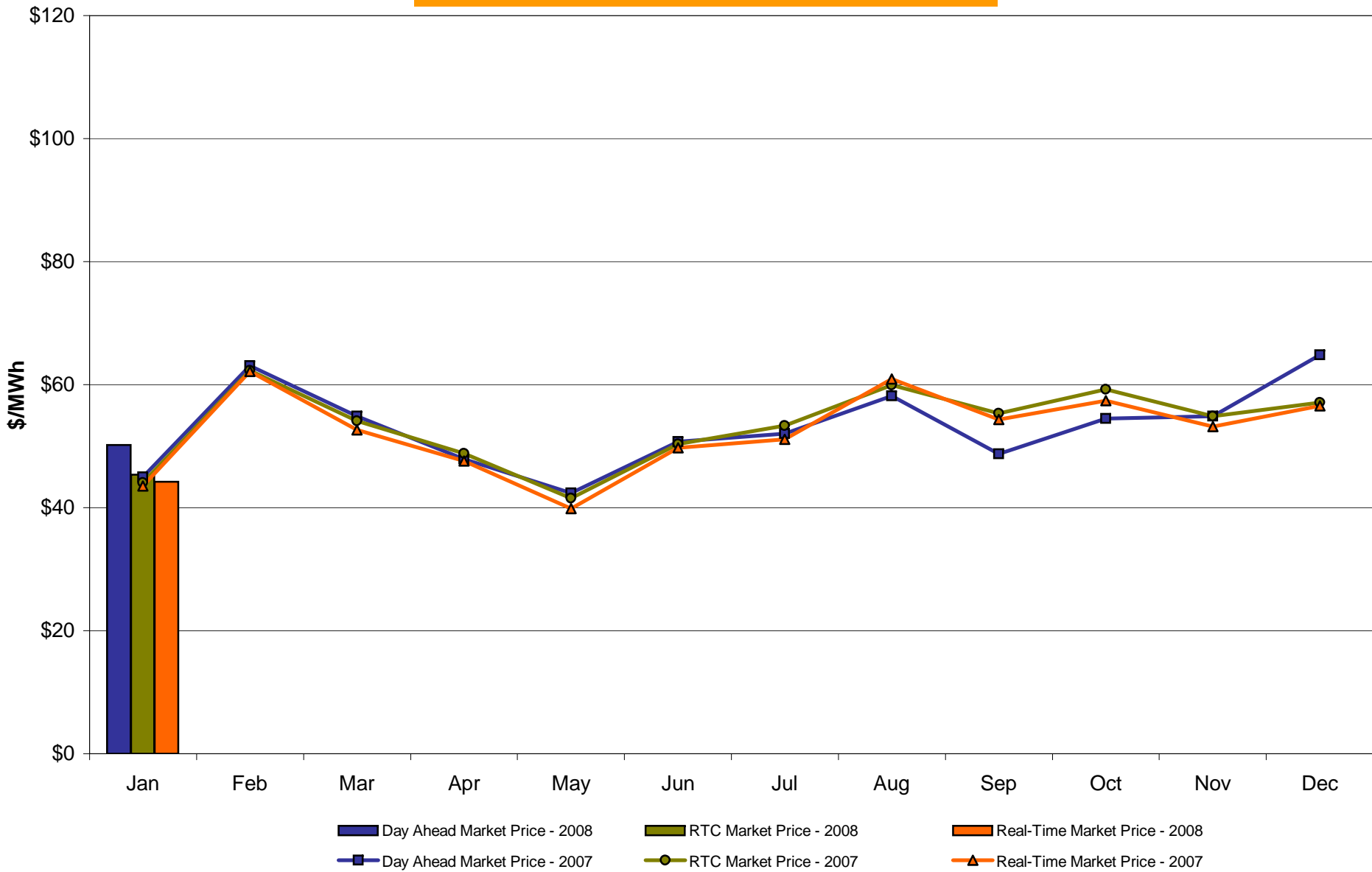


January 2008 Zonal LBMP Statistics for NYISO (\$/MWh)

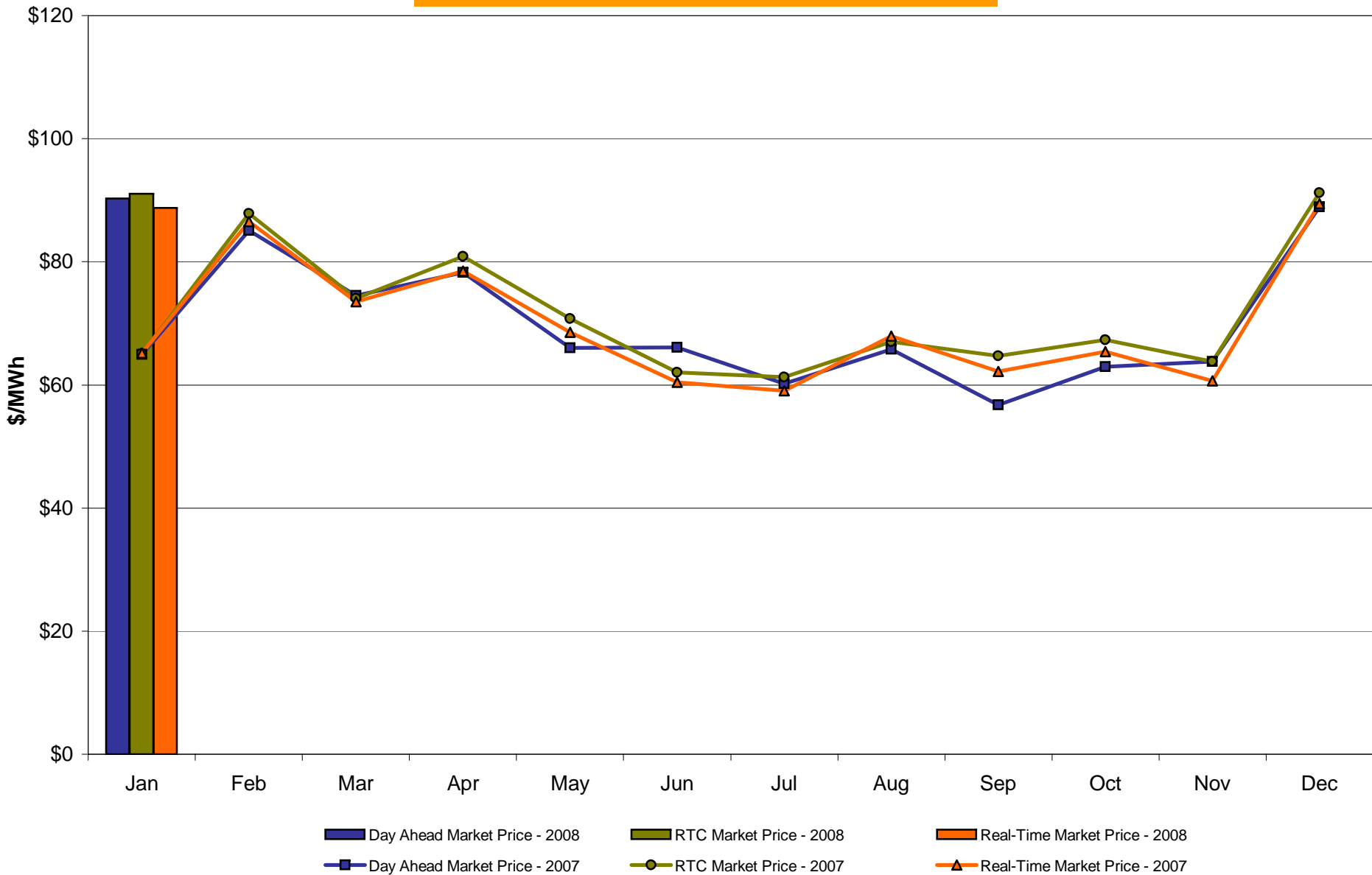
	<u>WEST</u> <u>Zone A</u>	<u>GENESEE</u> <u>Zone B</u>	<u>NORTH</u> <u>Zone D</u>	<u>CENTRAL</u> <u>Zone C</u>	<u>MOHAWK</u> <u>VALLEY</u> <u>Zone E</u>	<u>CAPITAL</u> <u>Zone F</u>	<u>HUDSON</u> <u>VALLEY</u> <u>Zone G</u>	<u>MILLWOOD</u> <u>Zone H</u>	<u>DUNWOODIE</u> <u>Zone I</u>	<u>NEW YORK</u> <u>CITY</u> <u>Zone J</u>	<u>LONG</u> <u>ISLAND</u> <u>Zone K</u>
<u>DAY AHEAD LBMP</u>											
Unweighted Price *	50.22	51.39	67.62	66.01	70.72	90.27	88.06	88.61	88.69	95.20	107.69
Standard Deviation	21.55	22.95	26.75	25.31	26.85	30.00	29.99	30.16	30.11	33.11	37.66
<u>RTC LBMP</u>											
Unweighted Price *	45.40	45.93	63.77	66.69	68.93	91.06	86.65	87.25	87.10	91.97	97.69
Standard Deviation	41.72	44.16	37.40	37.50	38.12	39.48	37.22	37.52	37.41	39.28	41.84
<u>REAL TIME LBMP</u>											
Unweighted Price *	44.25	44.79	62.31	65.12	67.32	88.73	84.55	85.14	84.99	93.77	97.61
Standard Deviation	35.47	37.28	44.31	43.41	44.35	46.06	42.39	42.73	42.60	45.90	47.82
	<u>ONTARIO</u> <u>IESO</u> <u>Zone O</u>	<u>HYDRO</u> <u>QUEBEC</u> <u>(Wheel)</u> <u>Zone M</u>	<u>HYDRO</u> <u>QUEBEC</u> <u>(Import/Export)</u> <u>Zone M</u>	<u>PJM</u> <u>Zone P</u>	<u>NEW</u> <u>ENGLAND</u> <u>Zone N</u>	<u>CROSS</u> <u>SOUND</u> <u>CABLE</u> <u>Controllable</u> <u>Line</u>	<u>NORTHPORT-</u> <u>NORWALK</u> <u>Controllable</u> <u>Line</u>	<u>NEPTUNE</u> <u>Controllable</u> <u>Line</u>			
<u>DAY AHEAD LBMP</u>											
Unweighted Price *	46.35	67.53	67.47	74.45	90.22	107.38	106.86	106.50			
Standard Deviation	19.69	26.56	27.06	26.21	28.84	37.44	37.17	37.26			
<u>RTC LBMP</u>											
Unweighted Price *	38.77	61.02	57.09	69.17	82.84	92.26	91.78	91.73			
Standard Deviation	38.46	24.93	110.29	24.19	25.90	31.97	31.76	31.87			
<u>REAL TIME LBMP</u>											
Unweighted Price *	38.56	62.20	61.43	67.45	85.86	95.94	95.47	95.44			
Standard Deviation	50.43	41.44	39.64	31.67	41.73	46.68	46.40	46.58			

* Straight LBMP averages

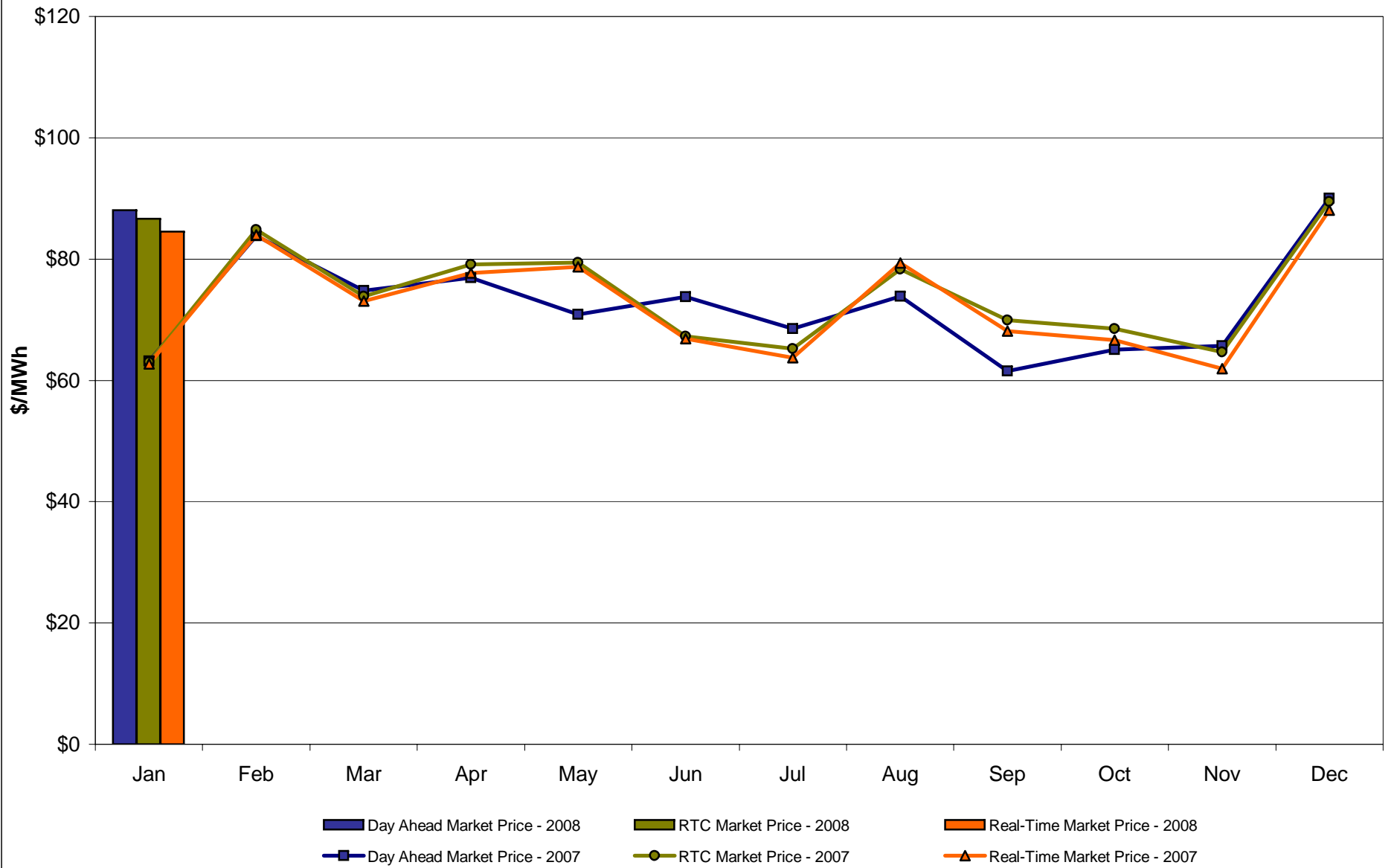
West Zone A Monthly Average LBMP Prices 2007 - 2008



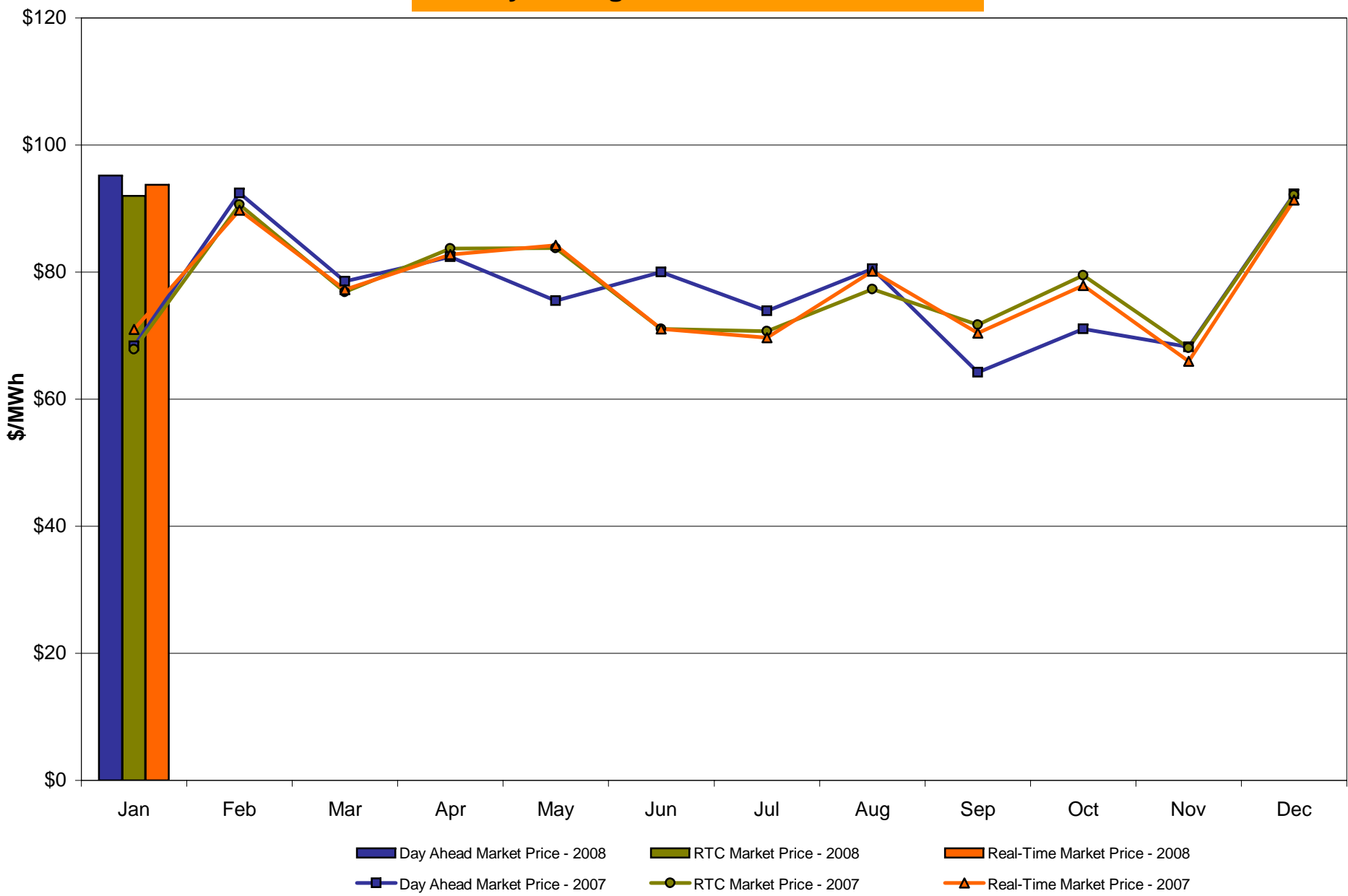
Capital Zone F Monthly Average LBMP Prices 2007 - 2008



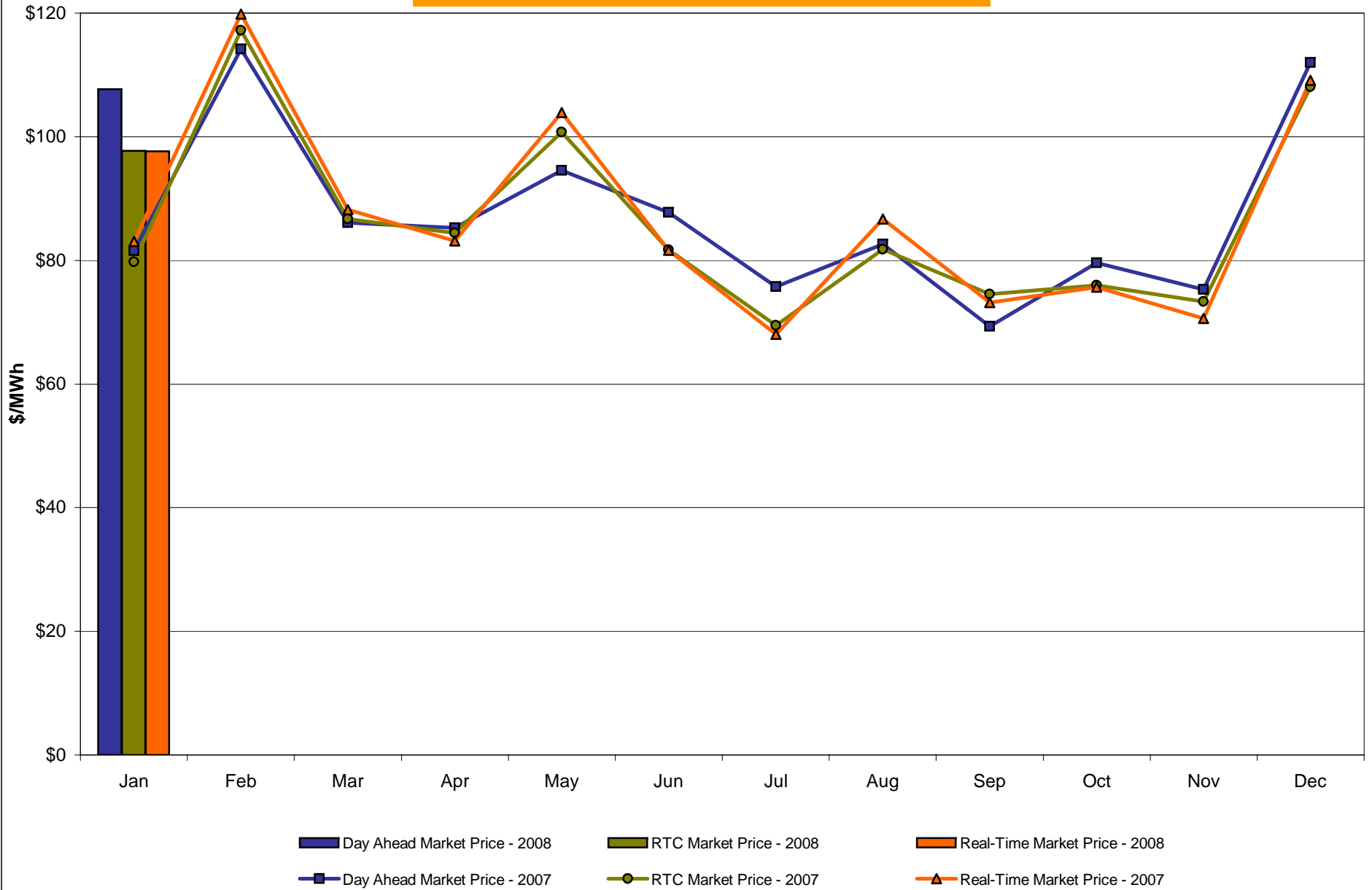
Hudson Valley Zone G Monthly Average LBMP Prices 2007 - 2008



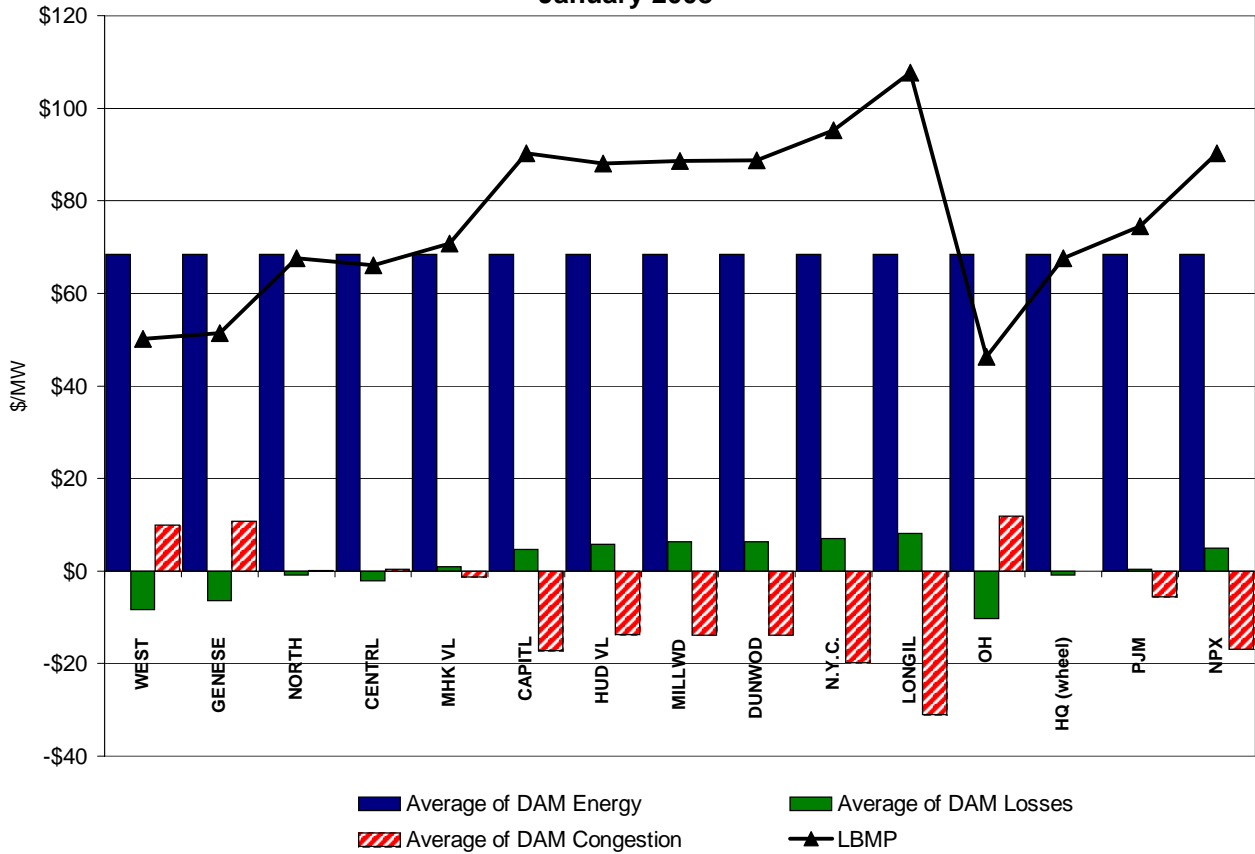
NYC Zone J Monthly Average LBMP Prices 2007 - 2008



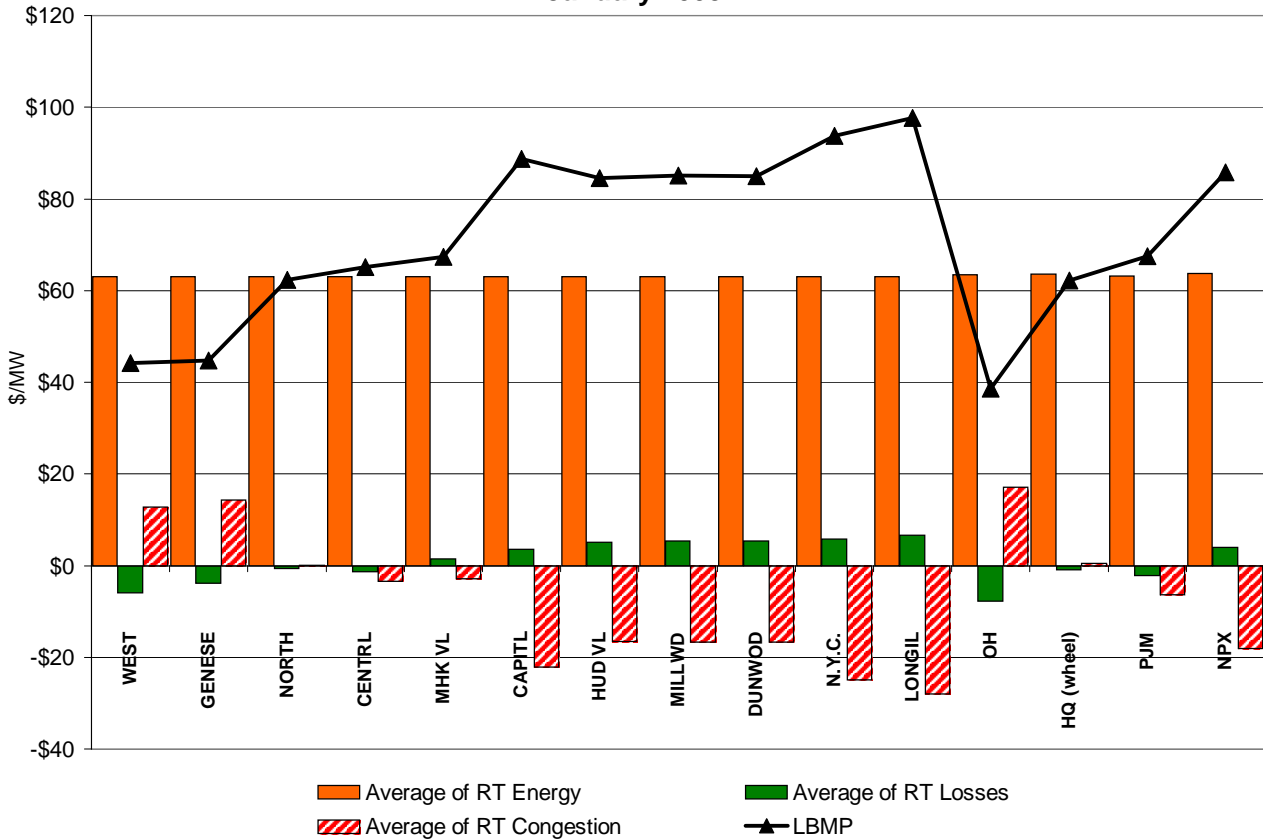
Long Island Zone K Monthly Average LBMP Prices 2007 - 2008



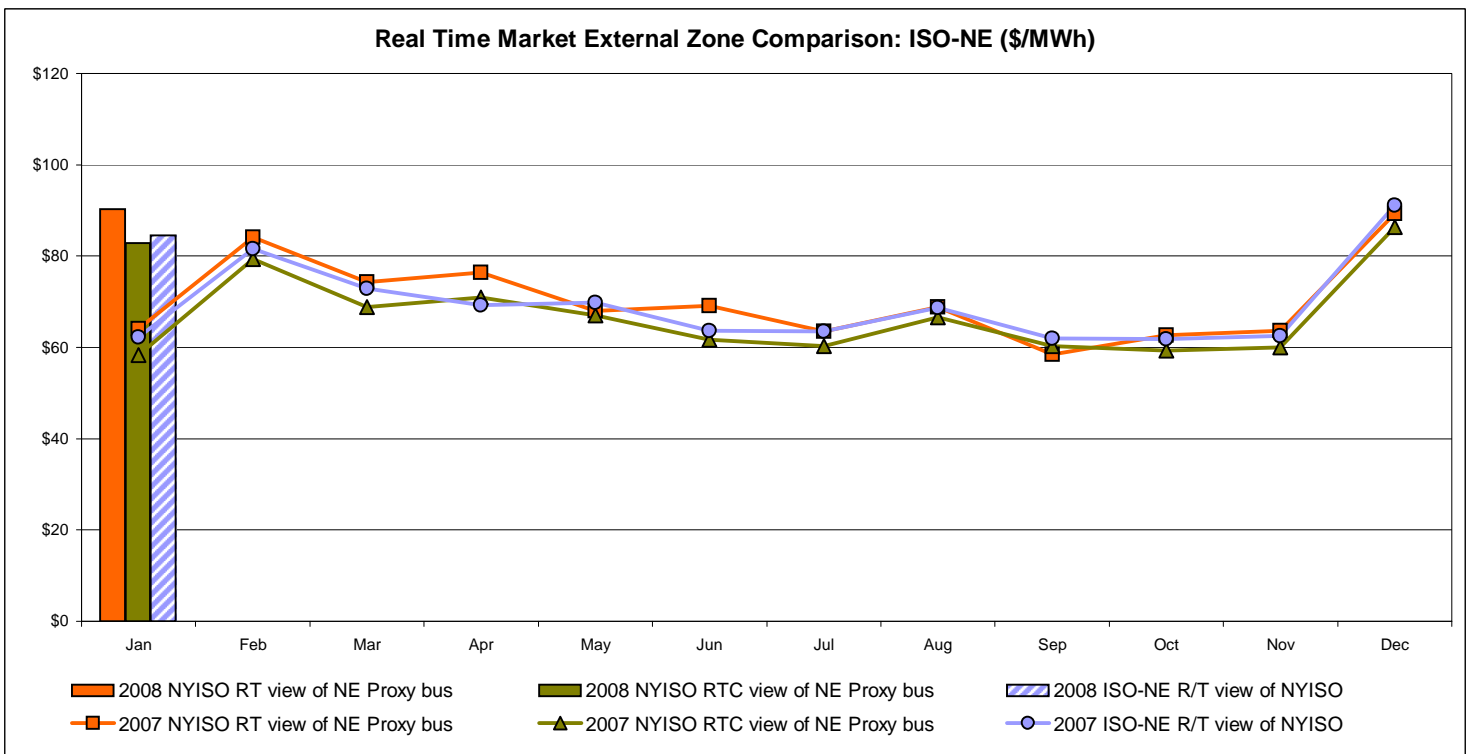
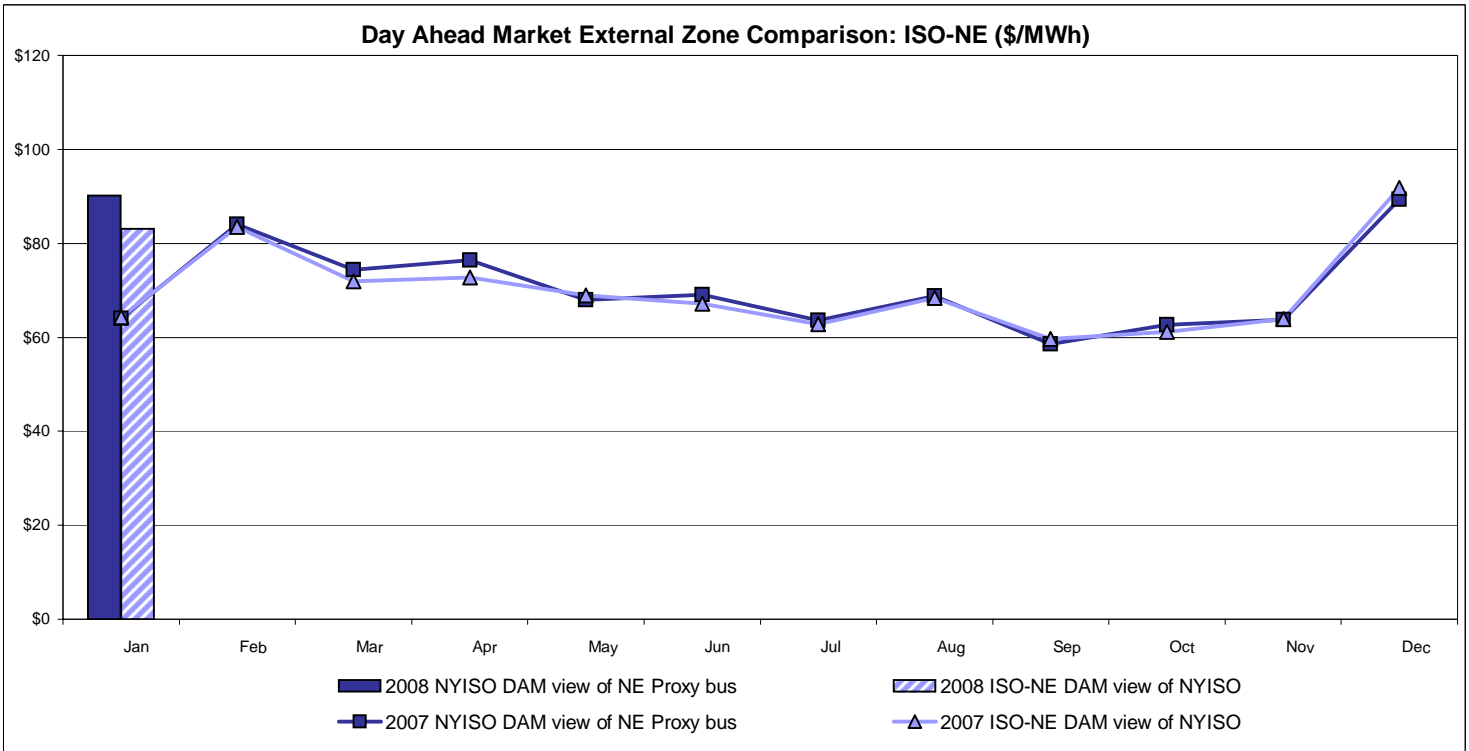
**DAM Zonal Unweighted Monthly Average LBMP Components
January 2008**



**RT Zonal Unweighted Monthly Average LBMP Components
January 2008**



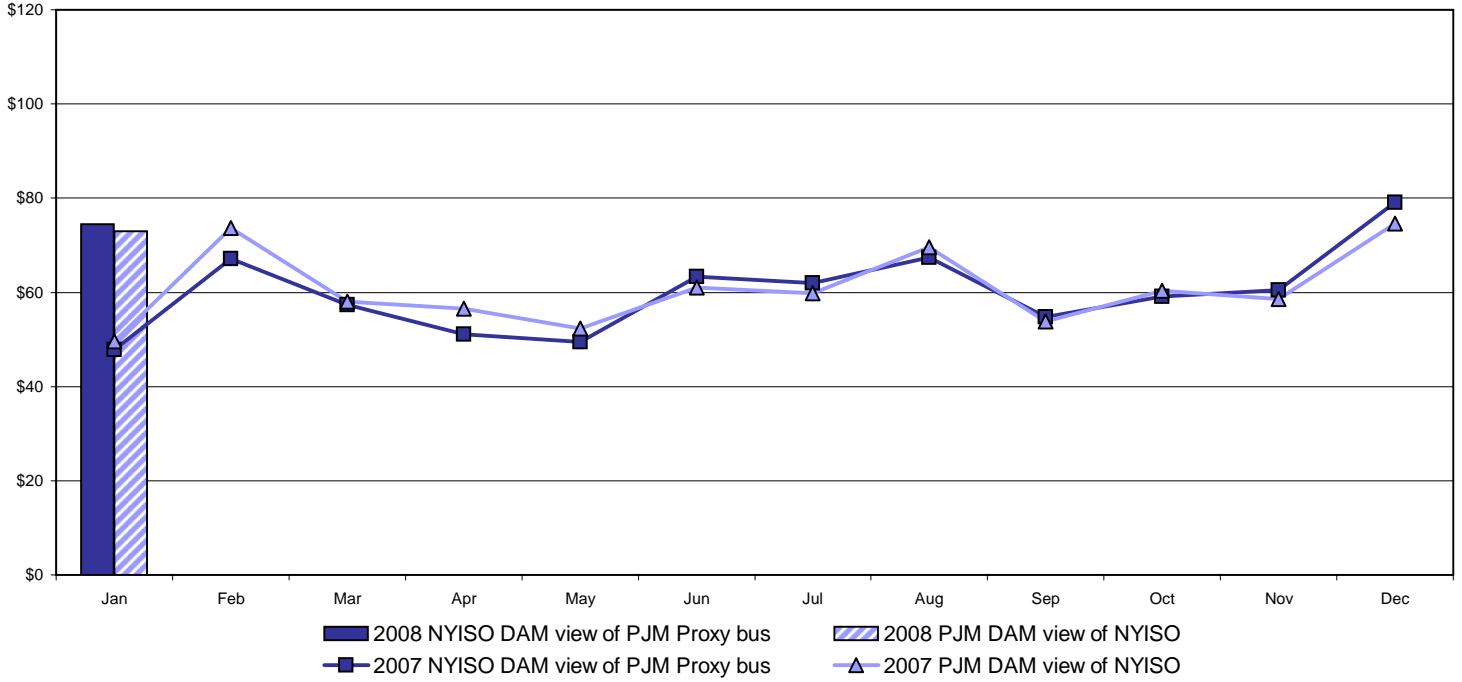
External Comparison ISO-New England



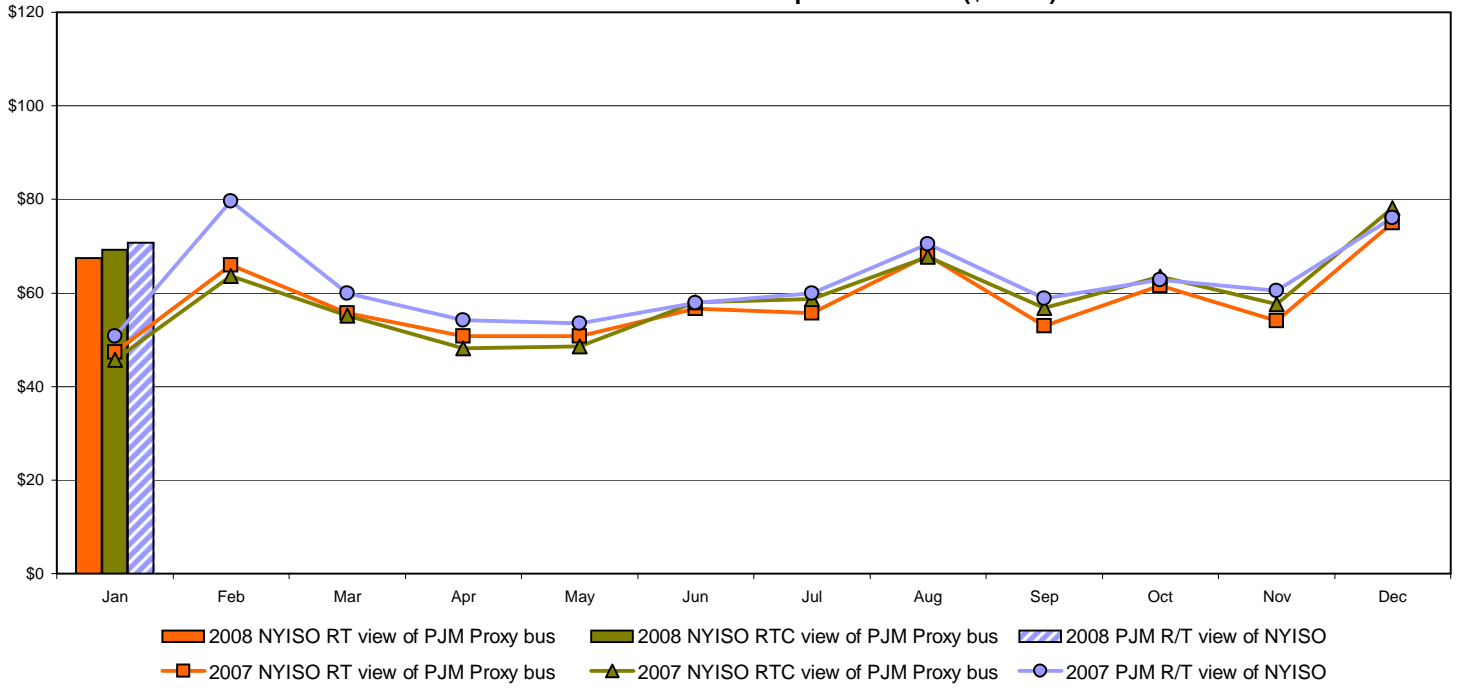
Note:
 ISO-NE Forecast is an advisory posting @ 18:00 day before.
 The DAM and R/T prices at the Roseton interface are used for ISO-NE.
 The DAM and R/T prices at the SandyPond interface are used for NYISO.

External Comparison PJM

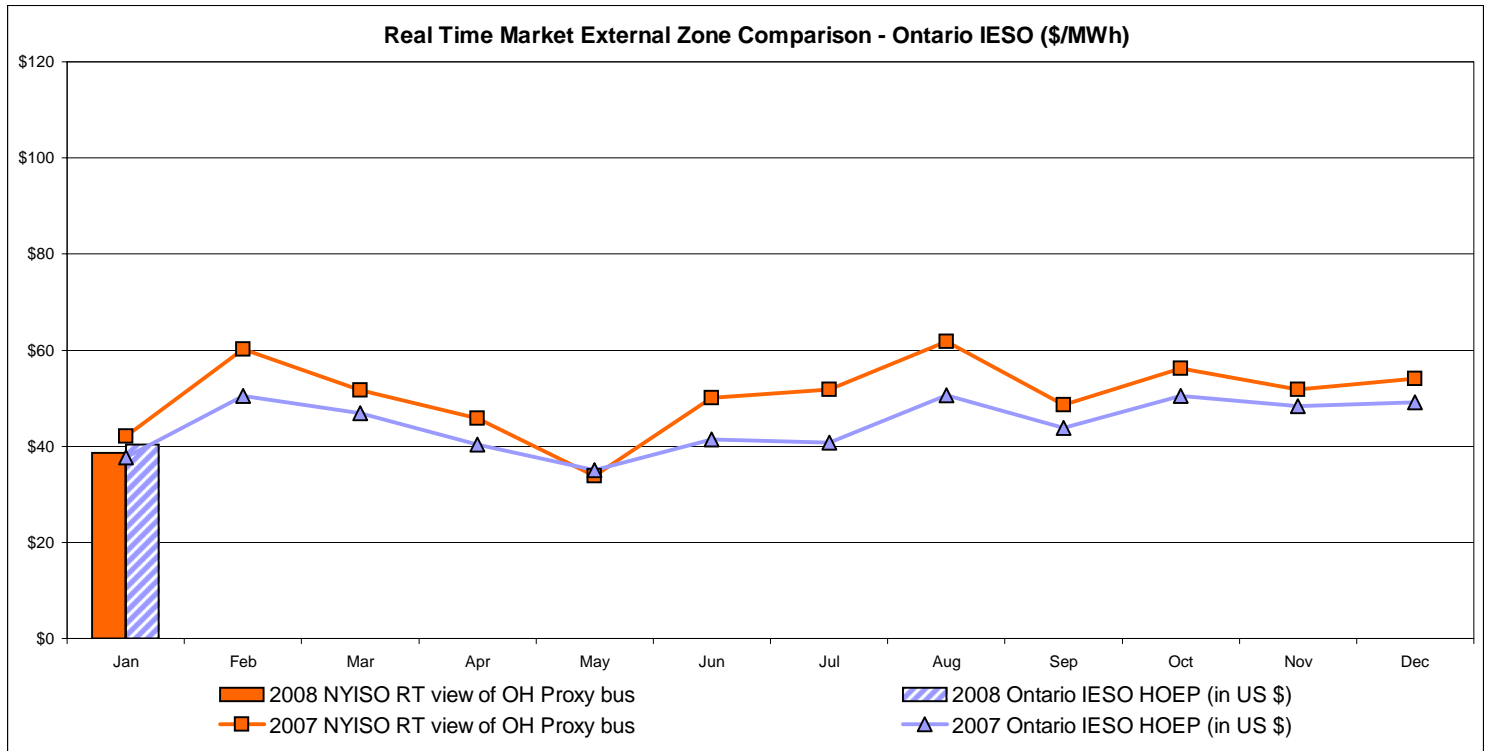
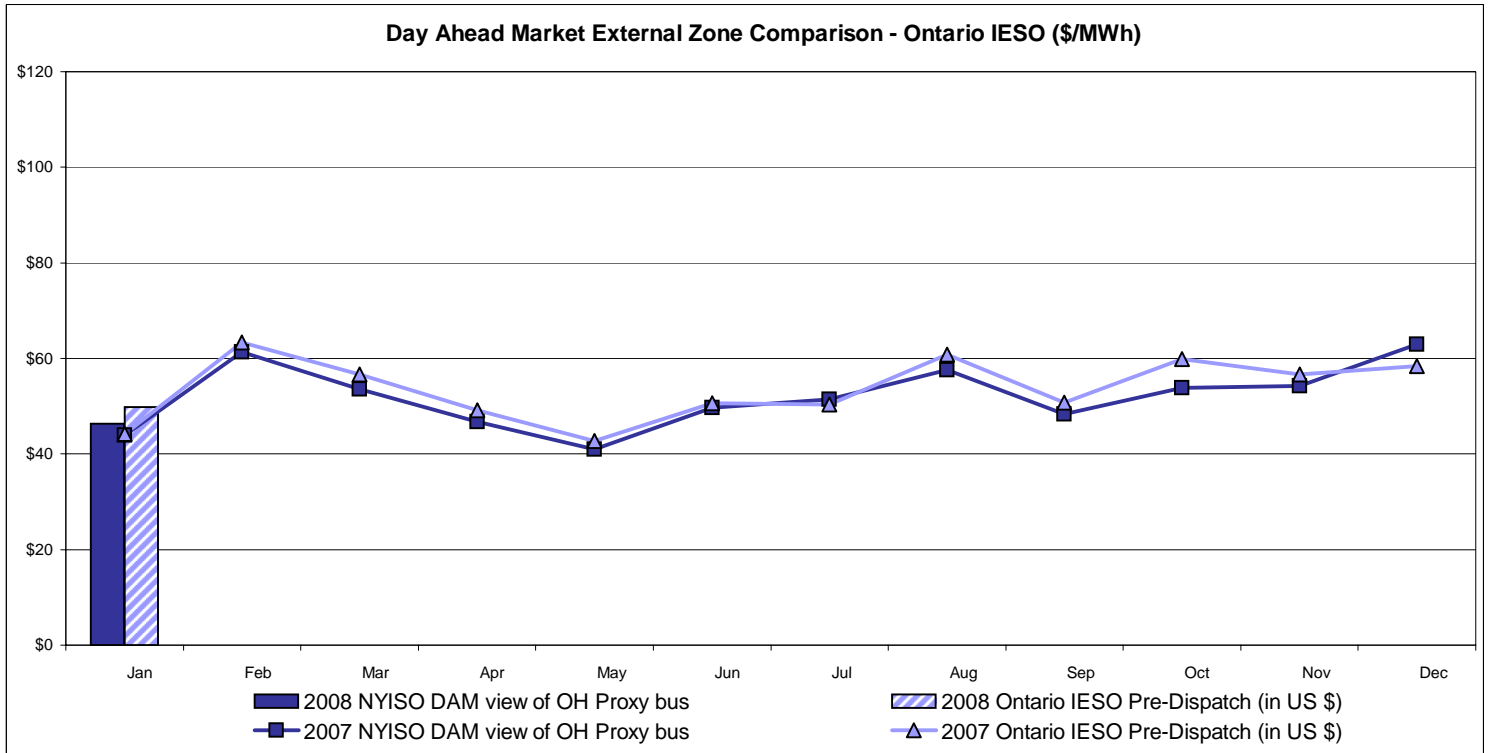
Day Ahead Market External Zone Comparison - PJM (\$/MWh)



Real Time Market External Zone Comparison - PJM (\$/MWh)

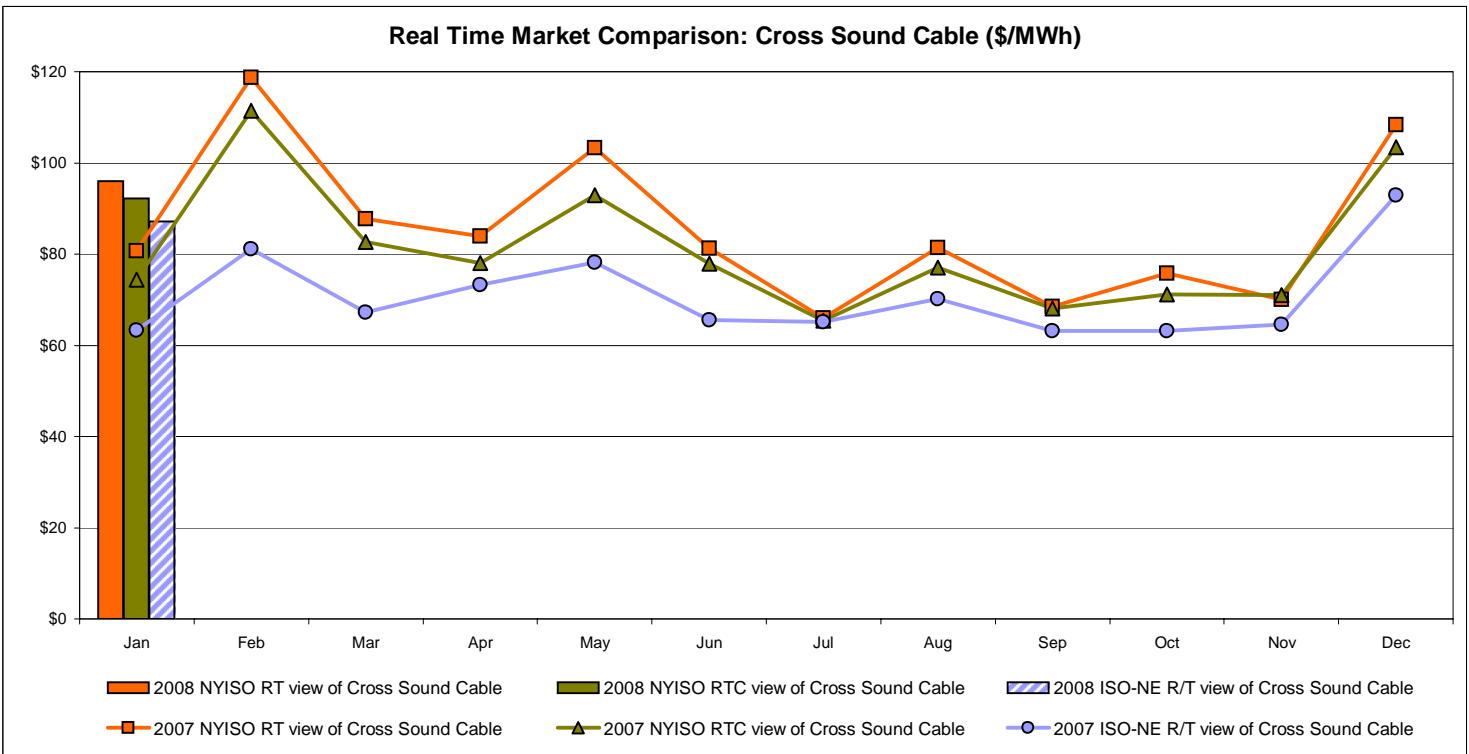
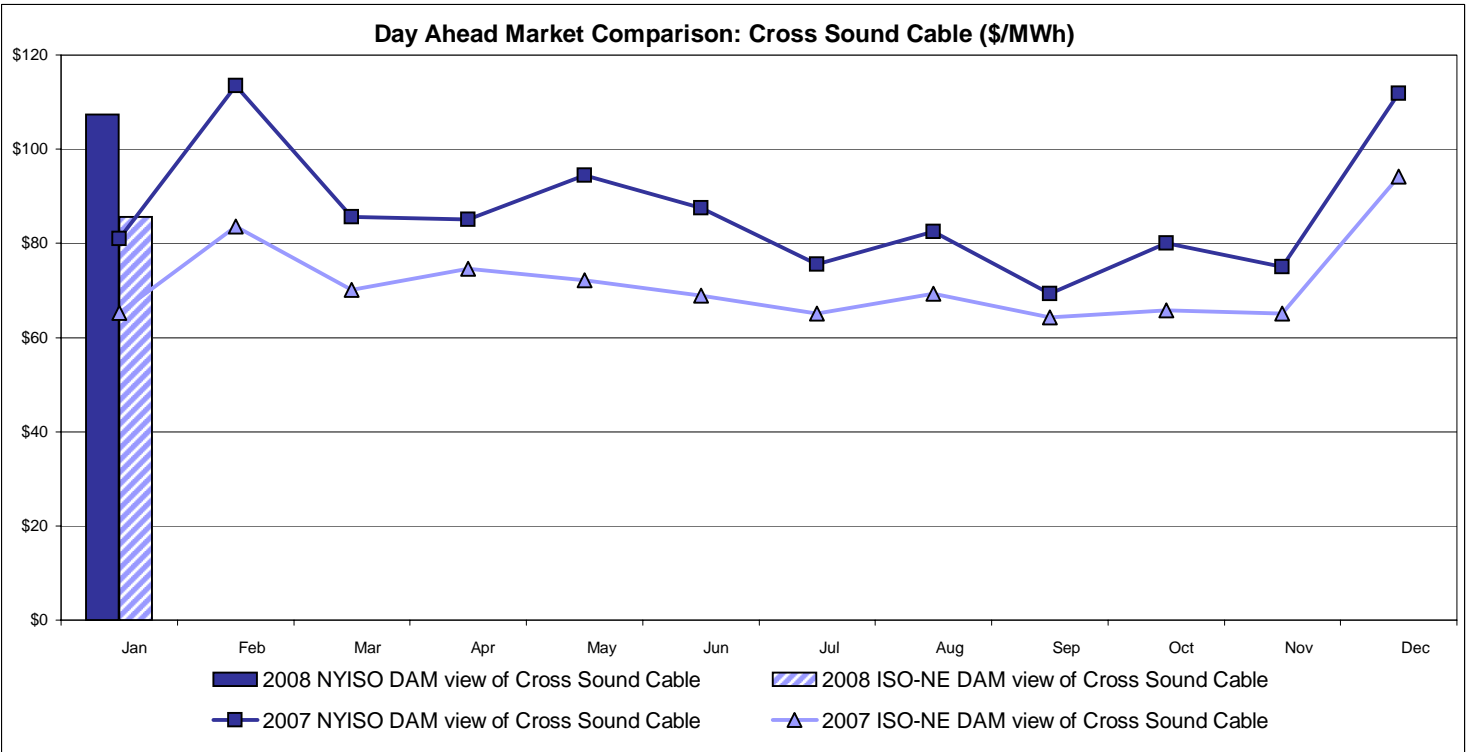


External Comparison Ontario IESO



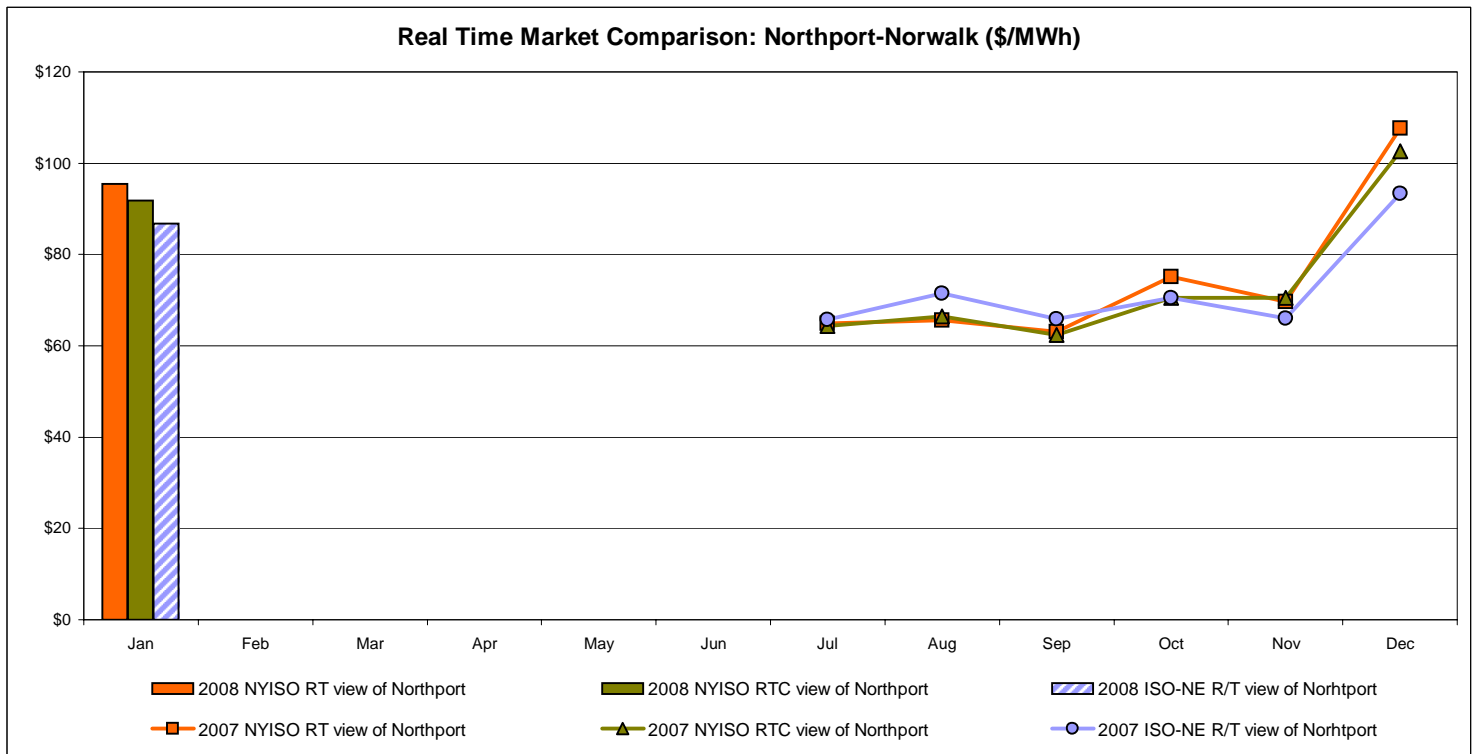
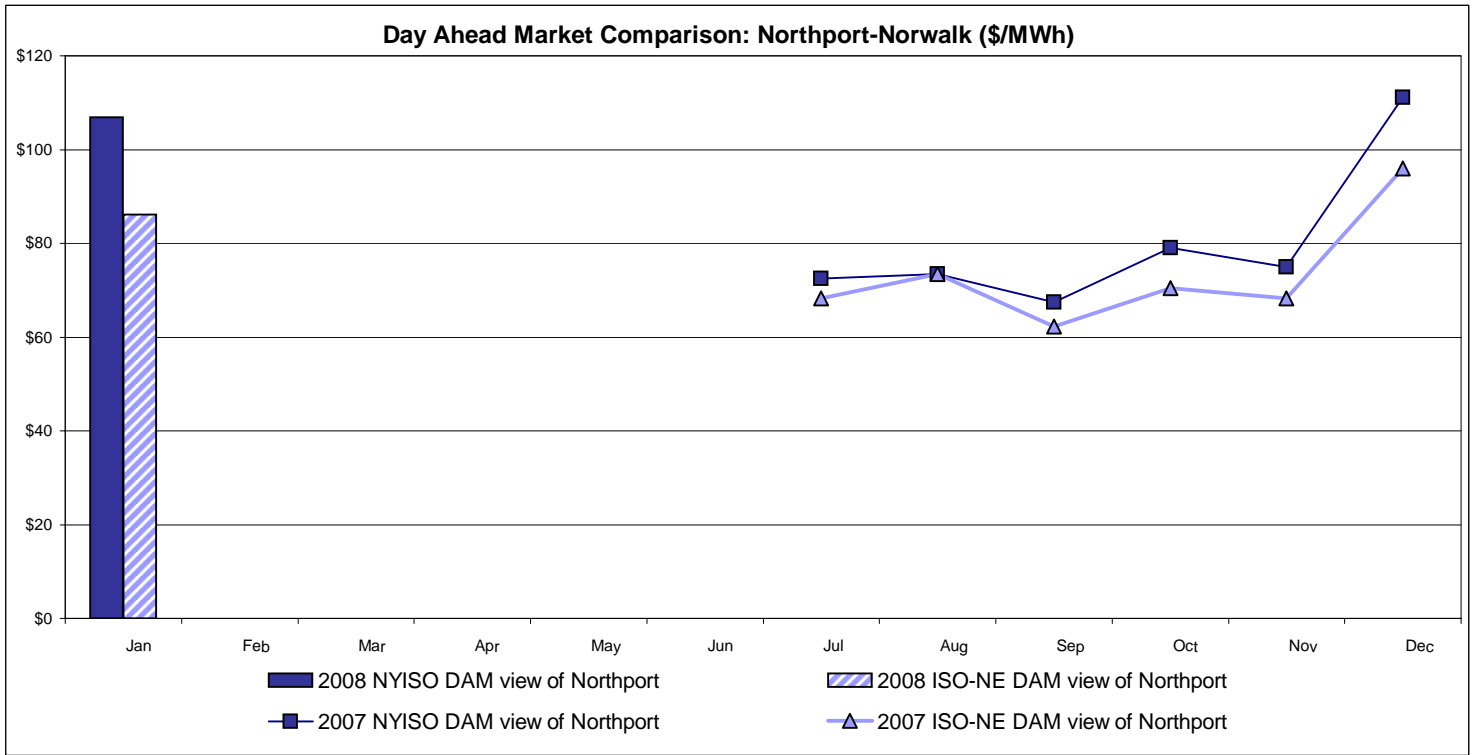
Notes: Exchange factor used for January 2008 was .99 to US \$
 HOEP: Hourly Ontario Energy Price
 Pre-Dispatch: Projected Energy Price

External Controllable Line: Cross Sound Cable (New England)



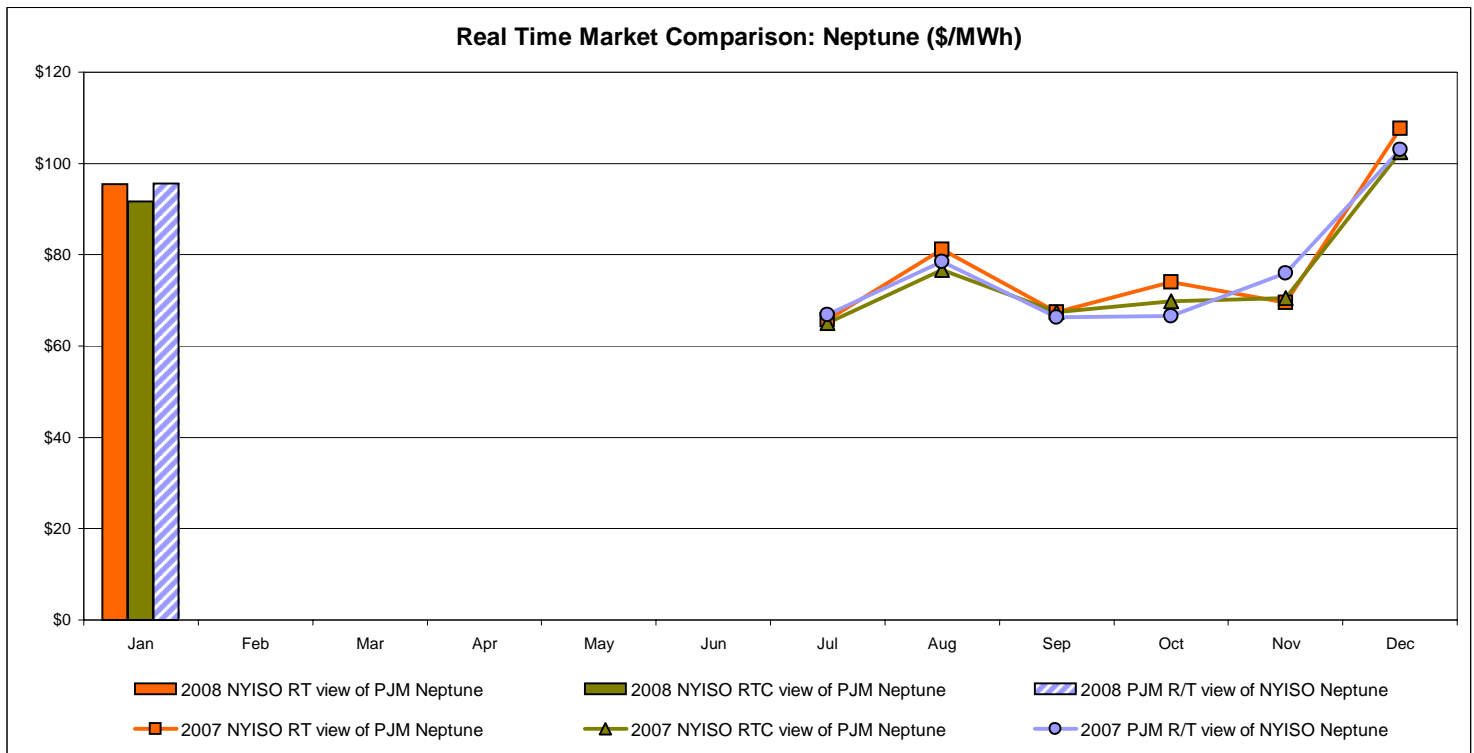
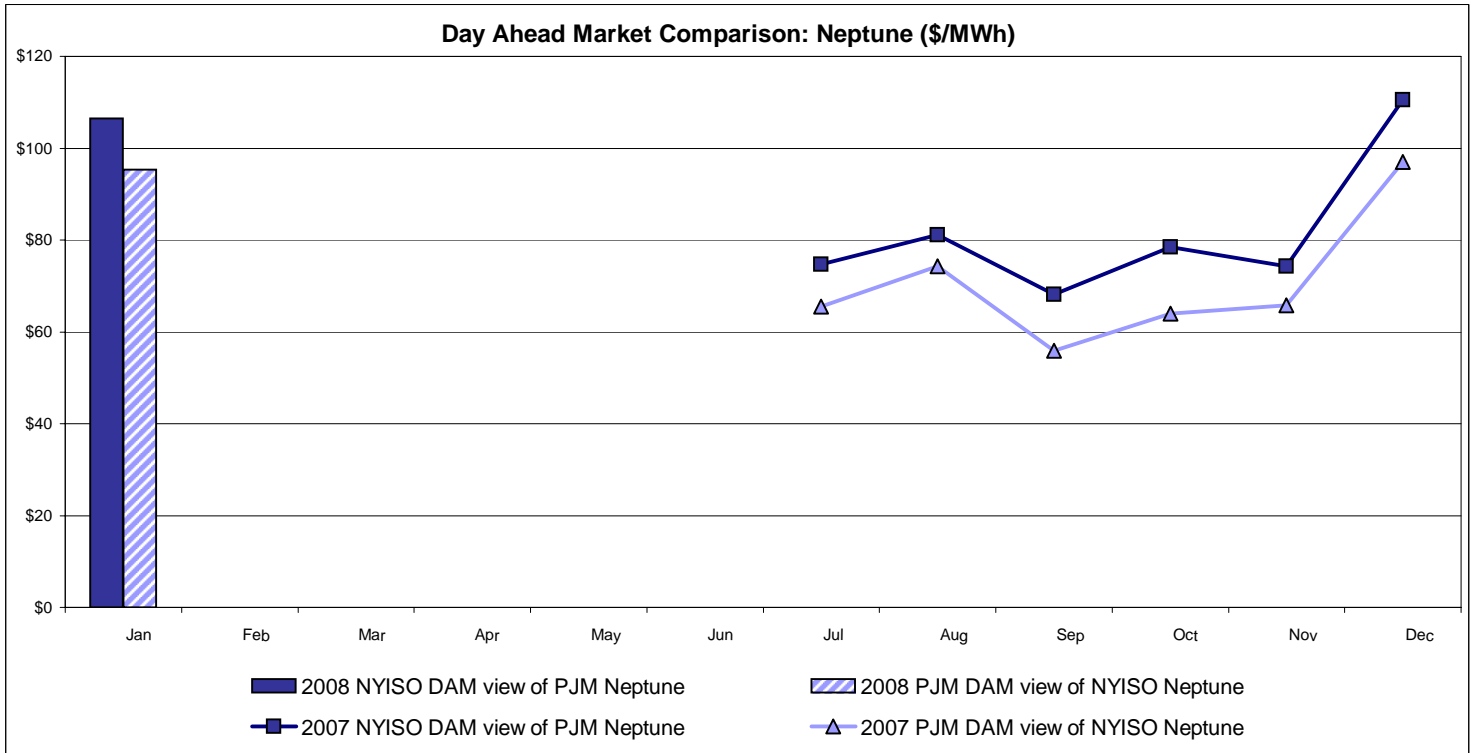
Note:
 ISO-NE Forecast is an advisory posting @ 18:00 day before.
 The DAM and R/T prices at the Shorham138 99 interface are used for ISO-NE.
 The DAM and R/T prices at the CSC interface are used for NYISO.

External Controllable Line: Northport - Norwalk (New England)



Note:
 ISO-NE Forecast is an advisory posting @ 18:00 day before.
 The DAM and R/T prices at the Northport 138 interface are used for ISO-NE.
 The DAM and R/T prices at the 1385 interface are used for NYISO.
 Data available beginning 7/1/2007.

External Controllable Line: Neptune (PJM)

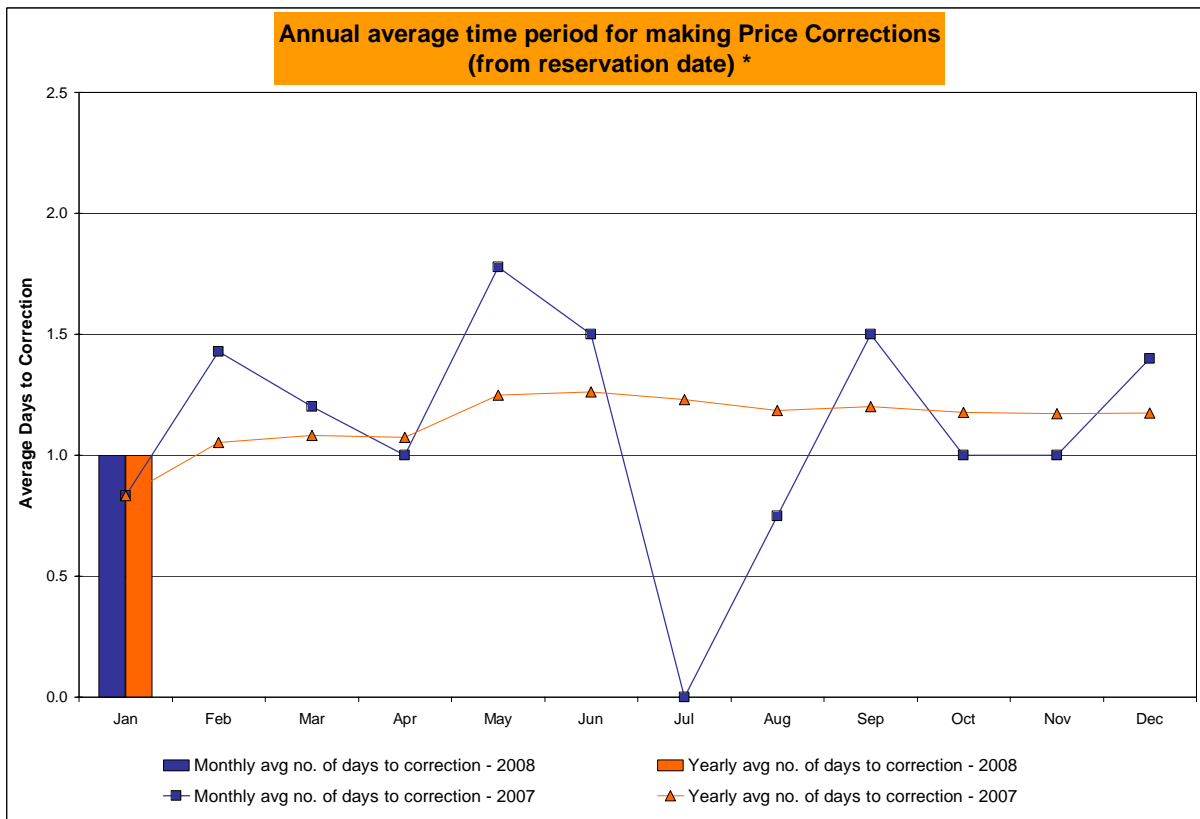
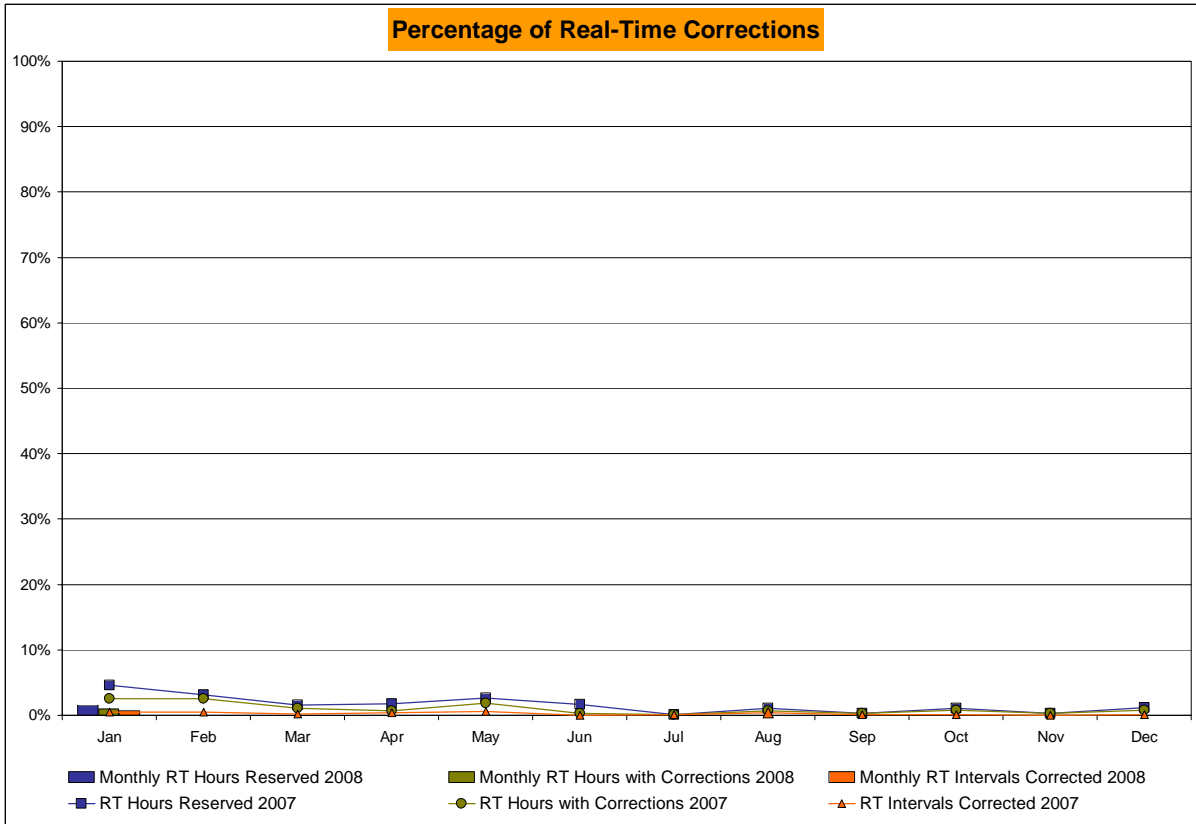


Note:
Data available beginning 7/1/2007.

NYISO Real Time Price Correction Statistics

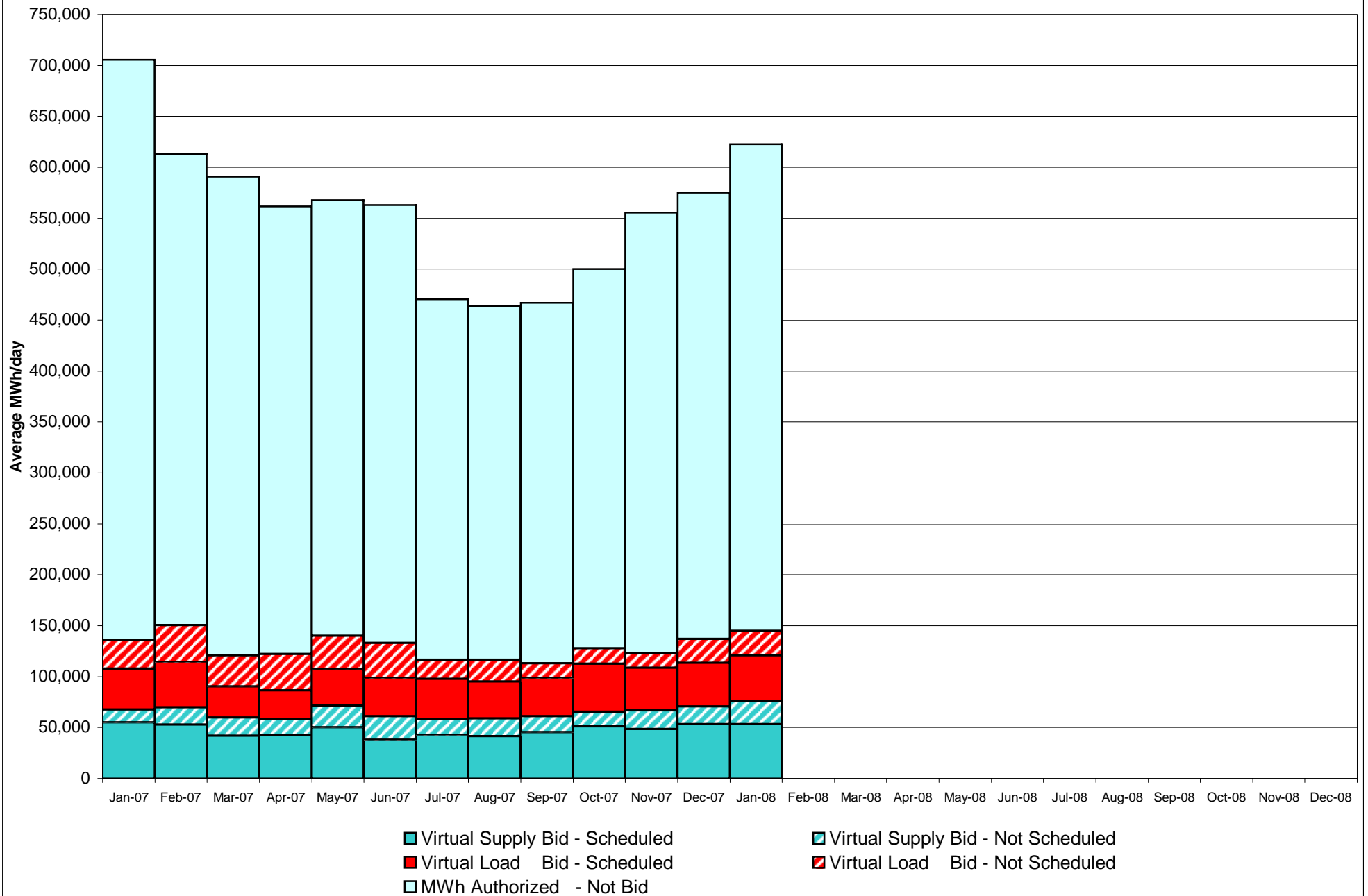
2008		<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Hour Corrections													
Number of hours with corrections	in the month	7											
Number of hours	in the month	744											
% of hours with corrections	in the month	0.94%											
% of hours with corrections	year-to-date	0.94%											
Interval Corrections													
Number of intervals corrected	in the month	63											
Number of intervals	in the month	8,956											
% of intervals corrected	in the month	0.70%											
% of intervals corrected	year-to-date	0.70%											
Hours Reserved													
Number of hours reserved	in the month	12											
Number of hours	in the month	744											
% of hours reserved	in the month	1.61%											
% of hours reserved	year-to-date	1.61%											
Days to Correction *													
Avg. number of days to correction	in the month	1.00											
Avg. number of days to correction	year-to-date	1.00											
Days Without Corrections													
Days without corrections	in the month	28											
Days without corrections	year-to-date	28											
2007		<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Hour Corrections													
Number of hours with corrections	in the month	19	17	8	5	14	2	1	5	2	6	2	6
Number of hours	in the month	744	672	744	720	744	720	744	744	720	744	720	744
% of hours with corrections	in the month	2.55%	2.53%	1.08%	0.69%	1.88%	0.28%	0.13%	0.67%	0.28%	0.81%	0.28%	0.81%
% of hours with corrections	year-to-date	2.55%	2.54%	2.04%	1.70%	1.74%	1.50%	1.30%	1.22%	1.11%	1.08%	1.01%	0.99%
Interval Corrections													
Number of intervals corrected	in the month	44	39	19	31	50	3	12	39	5	10	3	7
Number of intervals	in the month	8,954	8,115	9,006	8,742	9,025	8,707	9,008	8,994	8,685	8,970	8,695	8,979
% of intervals corrected	in the month	0.49%	0.48%	0.21%	0.35%	0.55%	0.03%	0.13%	0.43%	0.06%	0.11%	0.03%	0.08%
% of intervals corrected	year-to-date	0.49%	0.49%	0.39%	0.38%	0.42%	0.35%	0.32%	0.34%	0.31%	0.29%	0.26%	0.25%
Hours Reserved													
Number of hours reserved	in the month	34	21	12	13	20	12	1	8	2	8	2	9
Number of hours	in the month	744	672	744	720	744	720	744	744	720	744	720	744
% of hours reserved	in the month	4.57%	3.13%	1.61%	1.81%	2.69%	1.67%	0.13%	1.08%	0.28%	1.08%	0.28%	1.21%
% of hours reserved	year-to-date	4.57%	3.88%	3.10%	2.78%	2.76%	2.58%	2.22%	2.07%	1.88%	1.80%	1.66%	1.62%
Days to Correction *													
Avg. number of days to correction	in the month	0.83	1.43	1.20	1.00	1.78	1.50	0.00	0.75	1.50	1.00	1.00	1.40
Avg. number of days to correction	year-to-date	0.83	1.05	1.08	1.07	1.25	1.26	1.23	1.19	1.20	1.18	1.17	1.18
Days Without Corrections													
Days without corrections	in the month	19	21	26	27	22	28	30	27	28	25	29	26
Days without corrections	year-to-date	19	40	66	93	115	143	173	200	228	253	282	308

* Calendar days from reservation date.

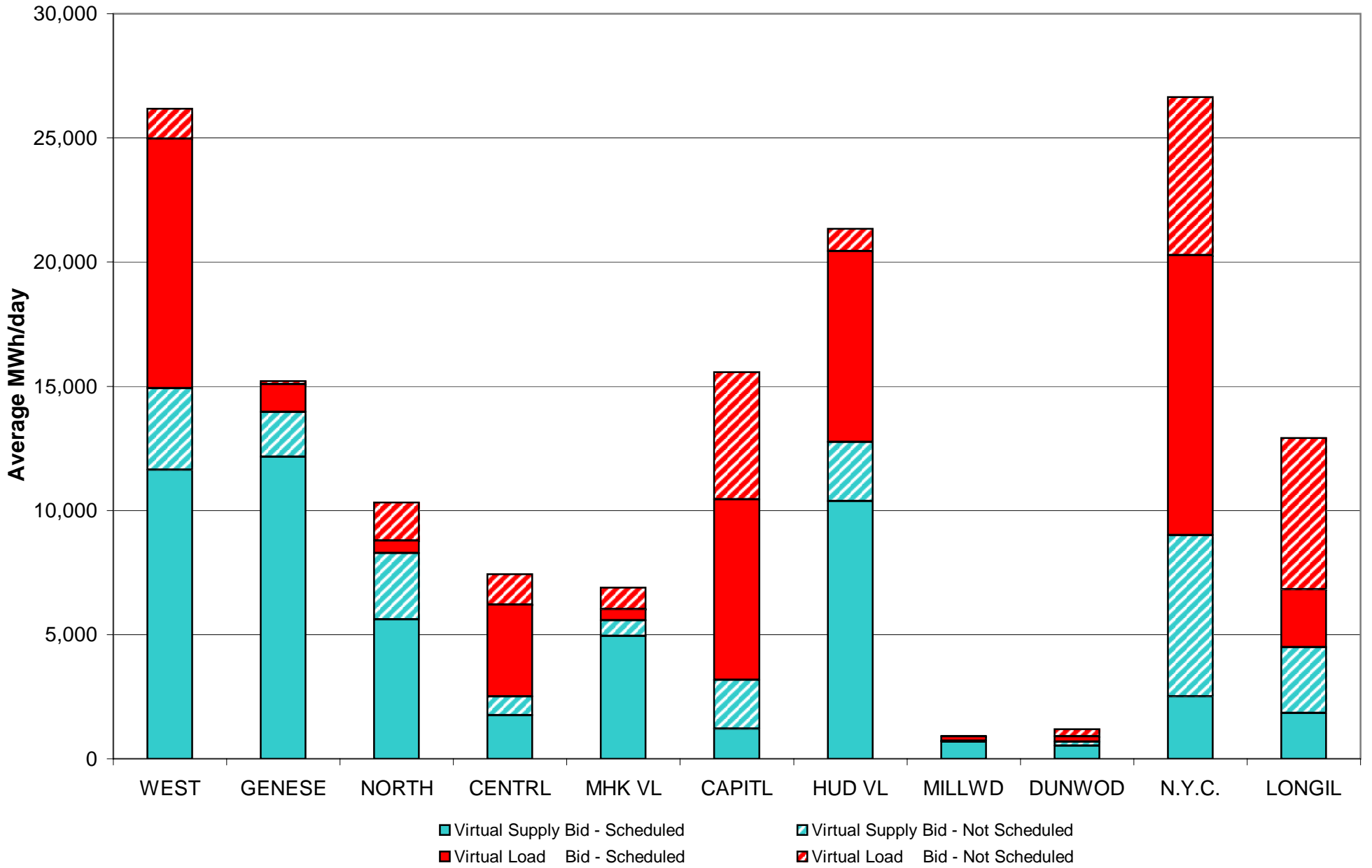


* Calendar days from reservation date.

NYISO Virtual Trading Average MWh per day



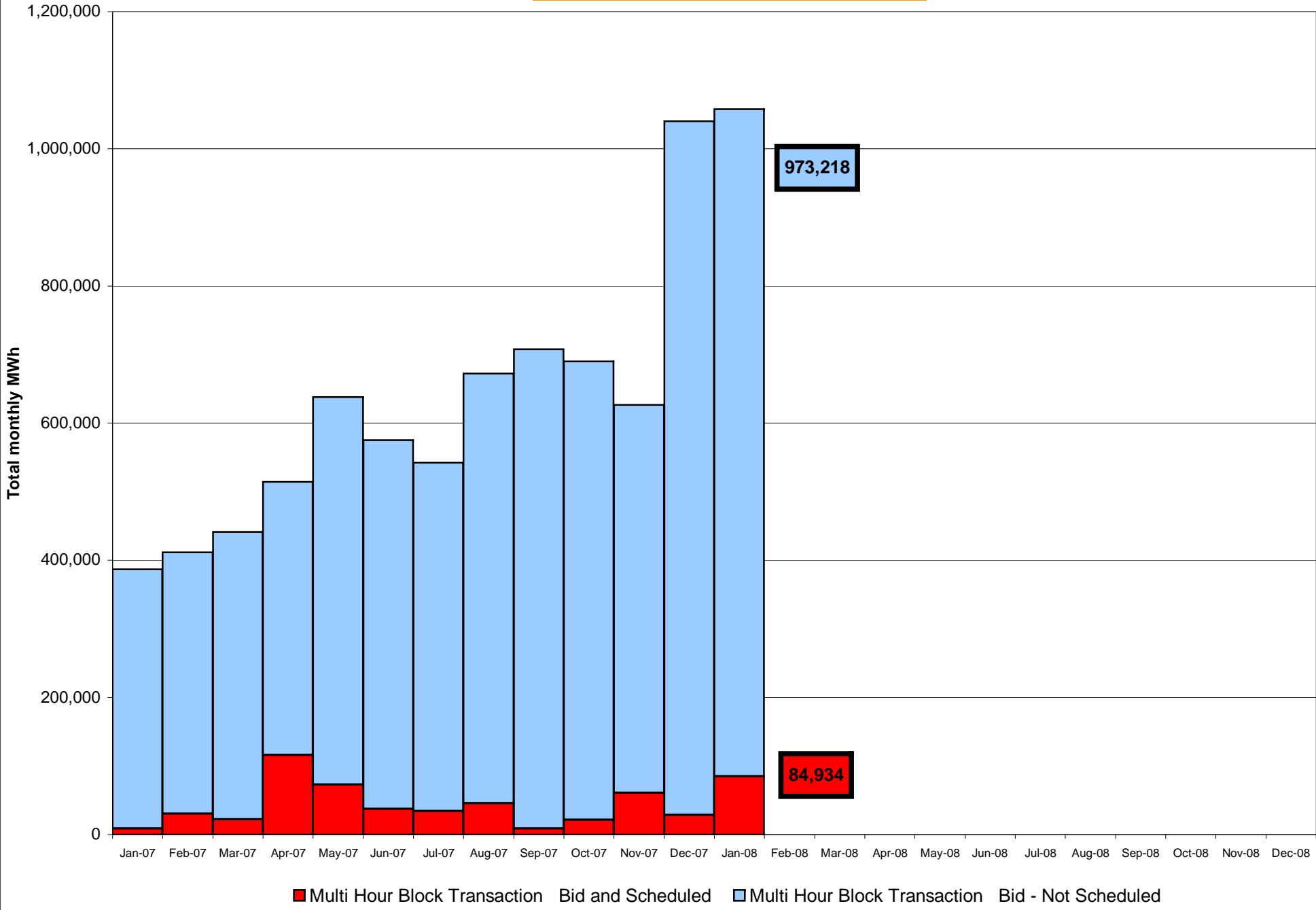
Virtual Load and Supply Zonal Statistics January 2008



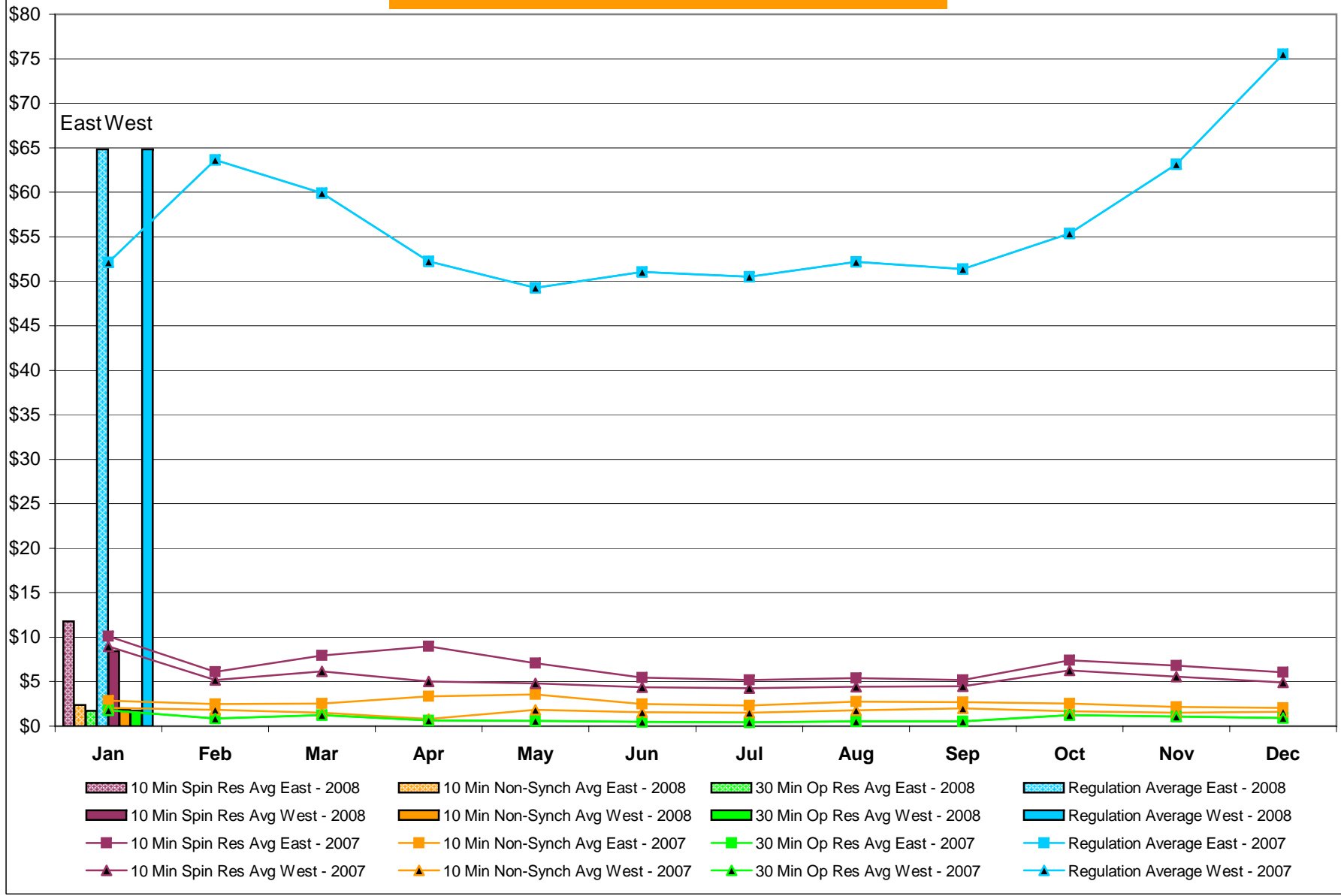
Virtual Load and Supply Zonal Statistics (Average MWh/day) - 2008

		Virtual Load Bid		Virtual Supply Bid				Virtual Load Bid		Virtual Supply Bid				Virtual Load Bid		Virtual Supply Bid	
Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled	Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled	Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled
WEST	Jan-08	10,054	1,200	11,636	3,279	MHK VL	Jan-08	454	868	4,949	623	DUNWOD	Jan-08	215	287	519	175
	Feb-08						Feb-08						Feb-08				
	Mar-08						Mar-08						Mar-08				
	Apr-08						Apr-08						Apr-08				
	May-08						May-08						May-08				
	Jun-08						Jun-08						Jun-08				
	Jul-08						Jul-08						Jul-08				
	Aug-08						Aug-08						Aug-08				
	Sep-08						Sep-08						Sep-08				
	Oct-08						Oct-08						Oct-08				
	Nov-08						Nov-08						Nov-08				
	Dec-08						Dec-08						Dec-08				
GENESE	Jan-08	1,115	136	12,158	1,807	CAPITL	Jan-08	7,278	5,128	1,203	1,968	N.Y.C.	Jan-08	11,271	6,374	2,514	6,494
	Feb-08						Feb-08						Feb-08				
	Mar-08						Mar-08						Mar-08				
	Apr-08						Apr-08						Apr-08				
	May-08						May-08						May-08				
	Jun-08						Jun-08						Jun-08				
	Jul-08						Jul-08						Jul-08				
	Aug-08						Aug-08						Aug-08				
	Sep-08						Sep-08						Sep-08				
	Oct-08						Oct-08						Oct-08				
	Nov-08						Nov-08						Nov-08				
	Dec-08						Dec-08						Dec-08				
NORTH	Jan-08	502	1,536	5,617	2,663	HUD VL	Jan-08	7,667	911	10,378	2,385	LONGIL	Jan-08	2,333	6,093	1,837	2,651
	Feb-08						Feb-08						Feb-08				
	Mar-08						Mar-08						Mar-08				
	Apr-08						Apr-08						Apr-08				
	May-08						May-08						May-08				
	Jun-08						Jun-08						Jun-08				
	Jul-08						Jul-08						Jul-08				
	Aug-08						Aug-08						Aug-08				
	Sep-08						Sep-08						Sep-08				
	Oct-08						Oct-08						Oct-08				
	Nov-08						Nov-08						Nov-08				
	Dec-08						Dec-08						Dec-08				
CENTRL	Jan-08	3,713	1,225	1,758	742	MILLWD	Jan-08	176	22	686	42	NYISO	Jan-08	44,779	23,778	53,254	22,829
	Feb-08						Feb-08						Feb-08				
	Mar-08						Mar-08						Mar-08				
	Apr-08						Apr-08						Apr-08				
	May-08						May-08						May-08				
	Jun-08						Jun-08						Jun-08				
	Jul-08						Jul-08						Jul-08				
	Aug-08						Aug-08						Aug-08				
	Sep-08						Sep-08						Sep-08				
	Oct-08						Oct-08						Oct-08				
	Nov-08						Nov-08						Nov-08				
	Dec-08						Dec-08						Dec-08				

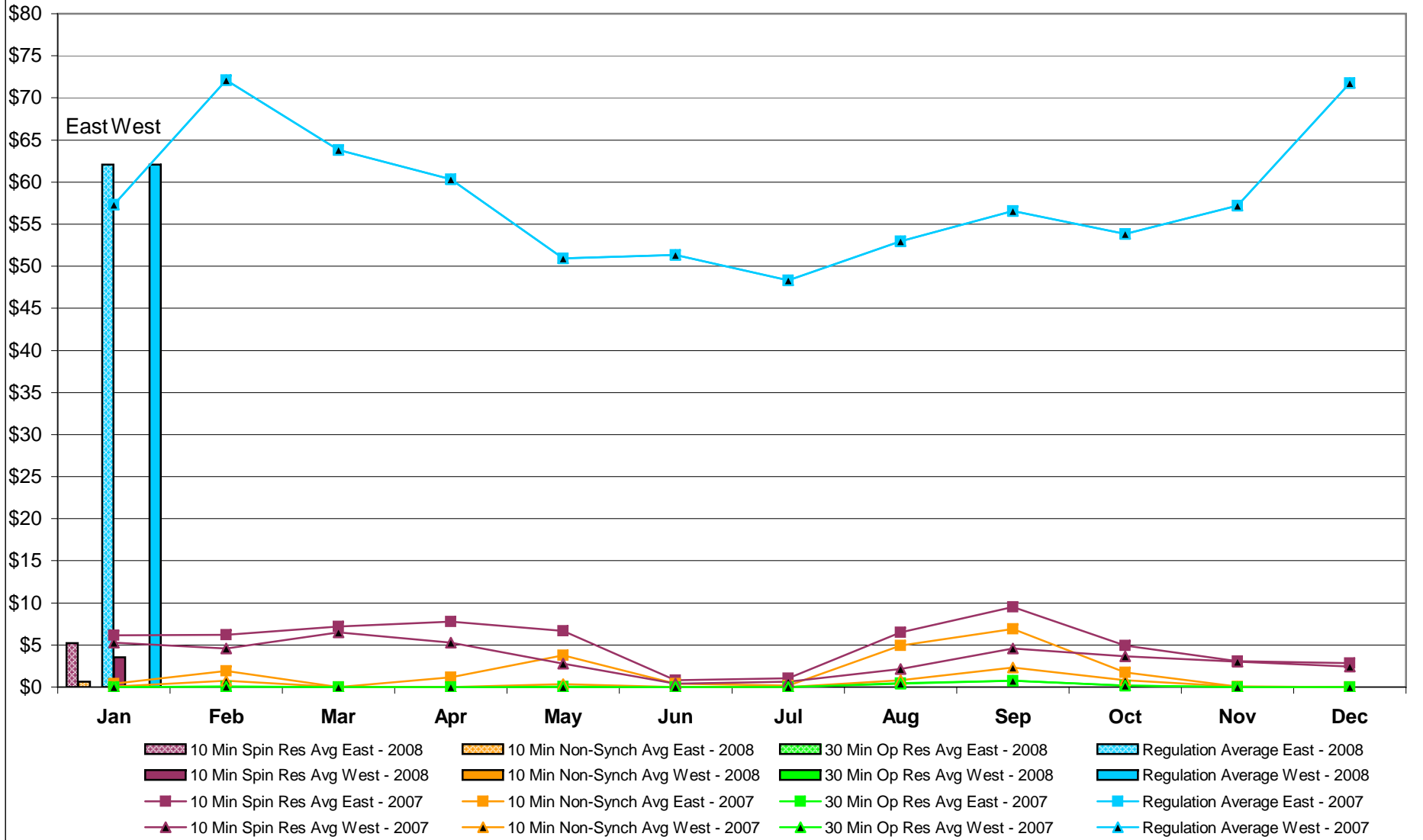
NYISO Multi Hour Block Transactions Monthly Total MWh



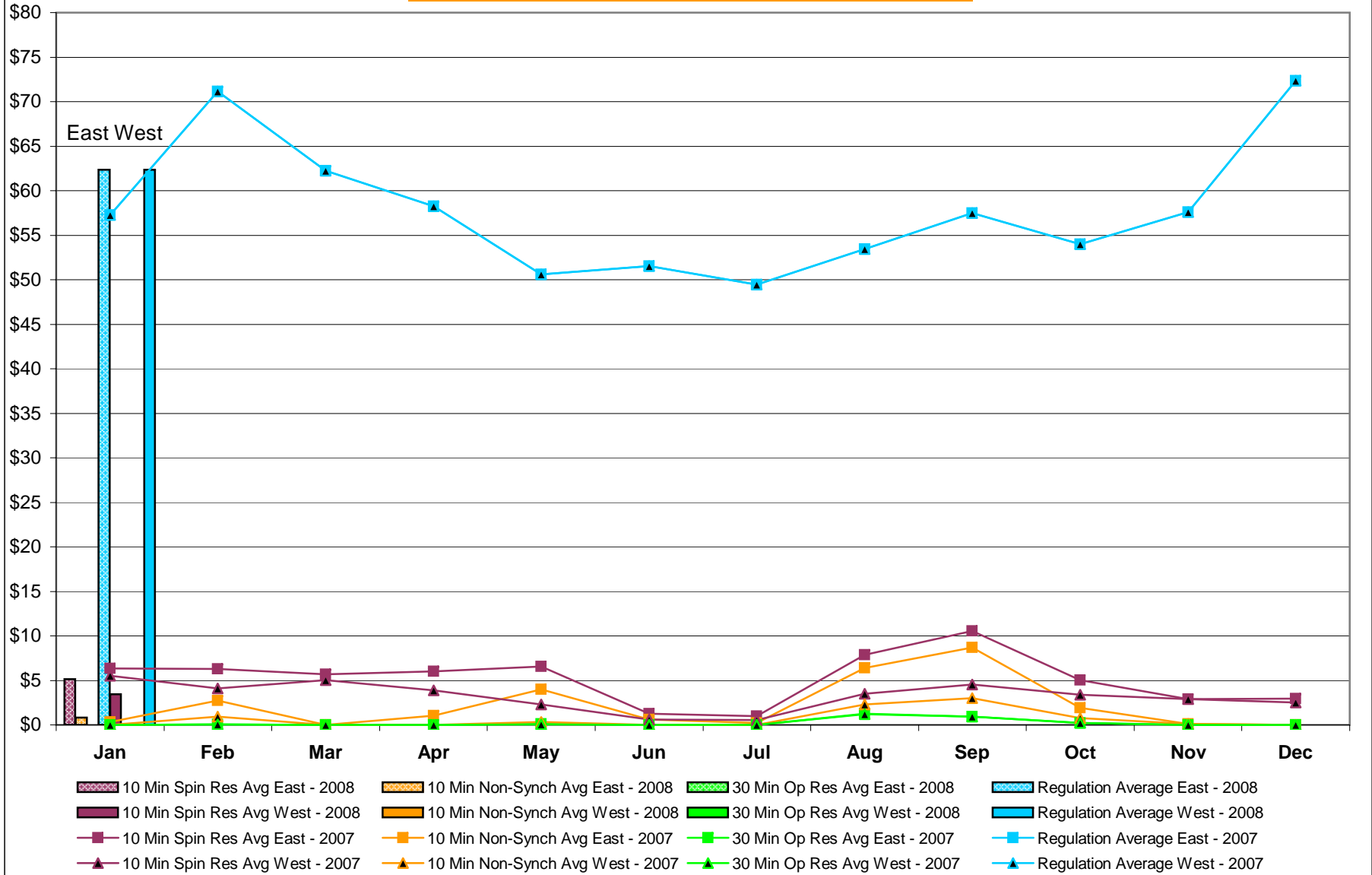
NYISO Monthly Average Ancillary Service Prices Day Ahead Market 2007 - 2008



NYISO Monthly Average Ancillary Service Prices RTC Market 2007 - 2008



NYISO Monthly Average Ancillary Service Prices Real Time Market 2007 - 2008

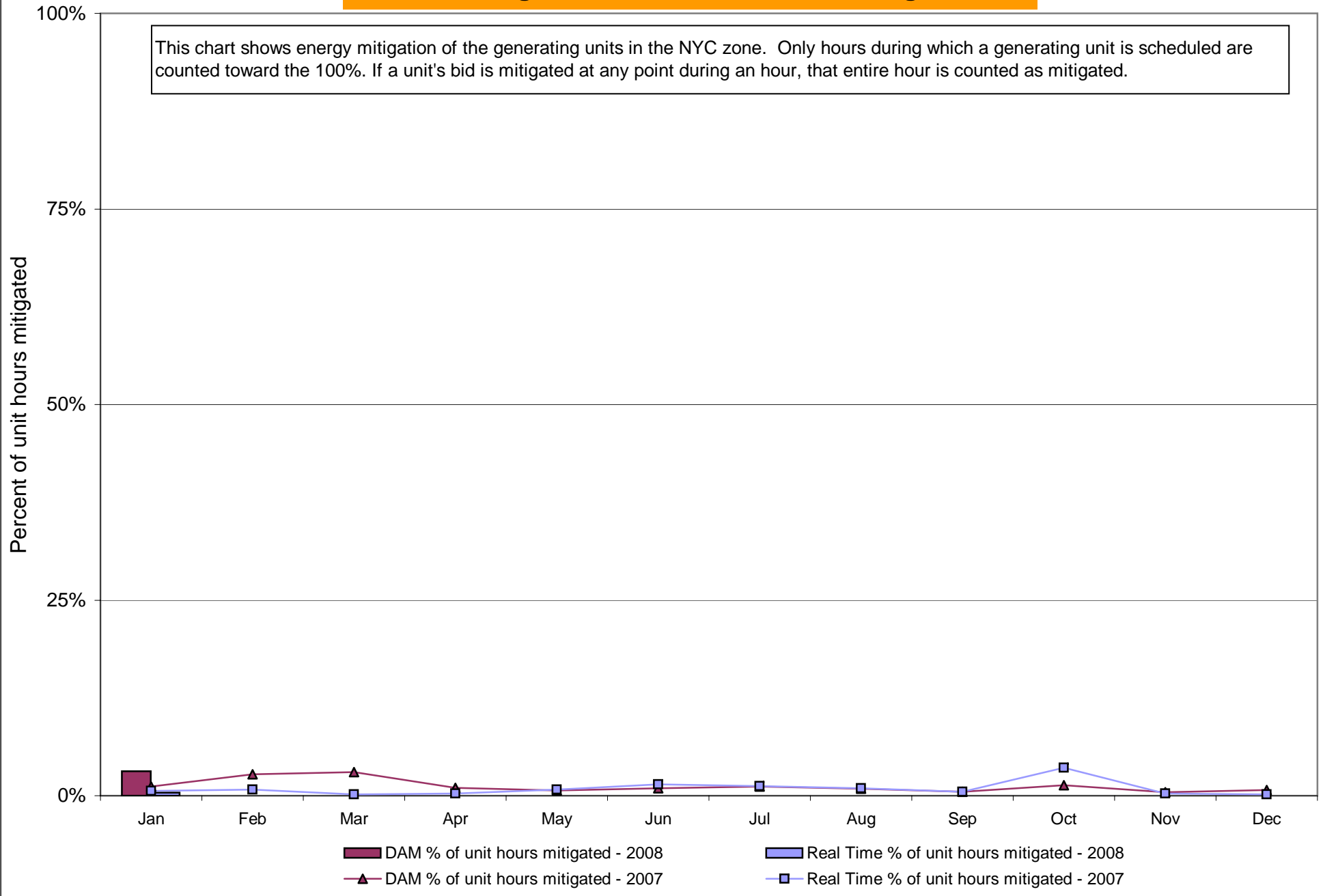


NYISO Markets Ancillary Services Statistics - Unweighted Price (\$/MWH)

2008	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Day Ahead Market												
10 Min Spin East	11.76											
10 Min Spin West	8.41											
10 Min Non Synch East	2.36											
10 Min Non Synch West	1.81											
30 Min East	1.73											
30 Min West	1.73											
Regulation East	64.81											
Regulation West	64.81											
RTC Market												
10 Min Spin East	5.22											
10 Min Spin West	3.55											
10 Min Non Synch East	0.65											
10 Min Non Synch West	0.00											
30 Min East	0.00											
30 Min West	0.00											
Regulation East	62.09											
Regulation West	62.09											
Real Time Market												
10 Min Spin East	5.12											
10 Min Spin West	3.45											
10 Min Non Synch East	0.83											
10 Min Non Synch West	0.02											
30 Min East	0.00											
30 Min West	0.00											
Regulation East	62.33											
Regulation West	62.33											
2007	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Day Ahead Market												
10 Min Spin East	10.10	6.08	7.94	8.95	7.06	5.47	5.18	5.42	5.20	7.42	6.82	6.05
10 Min Spin West	8.97	5.17	6.18	5.03	4.80	4.39	4.28	4.43	4.47	6.26	5.57	4.93
10 Min Non Synch East	2.87	2.49	2.56	3.35	3.59	2.47	2.34	2.77	2.70	2.56	2.14	2.08
10 Min Non Synch West	2.06	1.85	1.53	0.84	1.82	1.56	1.50	1.80	2.00	1.67	1.54	1.60
30 Min East	1.79	0.85	1.26	0.64	0.61	0.49	0.44	0.53	0.56	1.23	1.10	0.92
30 Min West	1.79	0.85	1.26	0.64	0.61	0.49	0.44	0.53	0.56	1.23	1.10	0.92
Regulation East	52.12	63.61	59.92	52.22	49.25	51.05	50.50	52.18	51.36	55.39	63.15	75.50
Regulation West	52.12	63.61	59.92	52.22	49.25	51.05	50.50	52.18	51.36	55.39	63.15	75.50
RTC Market												
10 Min Spin East	6.12	6.23	7.17	7.77	6.70	0.83	1.03	6.50	9.50	4.93	3.06	2.84
10 Min Spin West	5.26	4.57	6.49	5.29	2.78	0.38	0.66	2.14	4.57	3.67	3.04	2.43
10 Min Non Synch East	0.41	1.94	0.00	1.16	3.77	0.40	0.16	4.91	6.92	1.76	0.06	0.00
10 Min Non Synch West	0.05	0.75	0.00	0.00	0.36	0.00	0.00	0.84	2.32	0.80	0.06	0.00
30 Min East	0.00	0.04	0.00	0.00	0.03	0.00	0.00	0.47	0.76	0.18	0.00	0.00
30 Min West	0.00	0.04	0.00	0.00	0.00	0.00	0.00	0.41	0.73	0.18	0.00	0.00
Regulation East	57.33	72.11	63.84	60.31	50.95	51.35	48.30	52.97	56.56	53.84	57.18	71.74
Regulation West	57.33	72.11	63.84	60.31	50.95	51.35	48.30	52.97	56.56	53.84	57.18	71.74
Real Time Market												
10 Min Spin East	6.32	6.30	5.66	5.98	6.57	1.24	0.99	7.86	10.54	5.02	2.90	2.95
10 Min Spin West	5.51	4.10	5.04	3.89	2.28	0.60	0.55	3.51	4.55	3.41	2.87	2.53
10 Min Non Synch East	0.34	2.72	0.00	1.01	4.00	0.61	0.23	6.40	8.68	1.90	0.14	0.00
10 Min Non Synch West	0.01	0.95	0.00	0.00	0.32	0.00	0.00	2.32	3.00	0.78	0.13	0.00
30 Min East	-	0.05	0.00	0.00	0.11	0.00	0.00	1.28	0.95	0.21	0.00	0.00
30 Min West	-	0.05	0.00	0.00	0.07	0.00	0.00	1.19	0.92	0.21	0.00	0.00
Regulation East	57.26	71.13	62.24	58.23	50.62	51.51	49.45	53.46	57.47	54.01	57.60	72.33
Regulation West	57.26	71.13	62.24	58.23	50.62	51.51	49.45	53.46	57.47	54.01	57.60	72.33

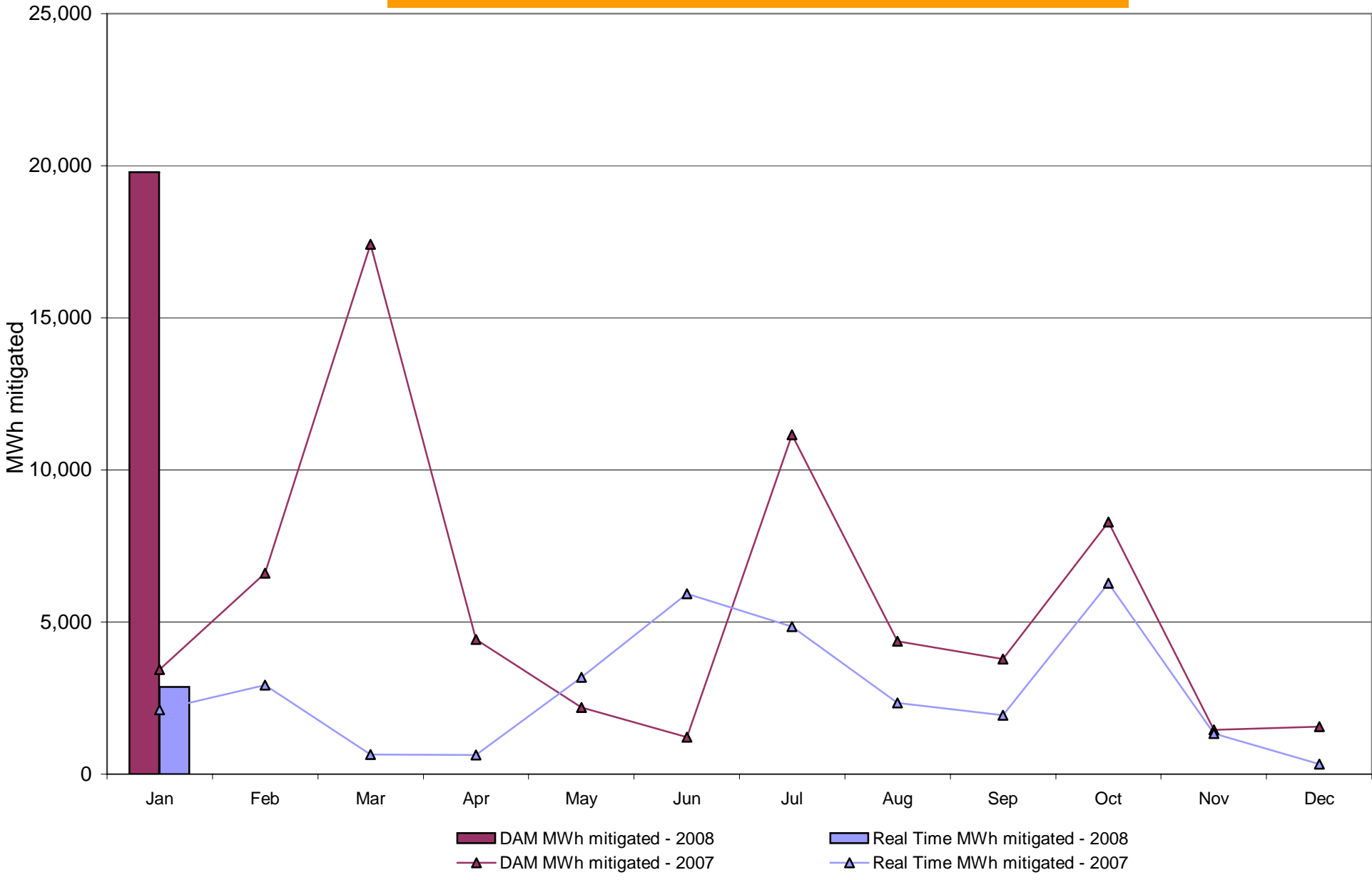
NYISO In City Energy Mitigation (NYC Zone) 2007 - 2008

Percentage of committed unit-hours mitigated

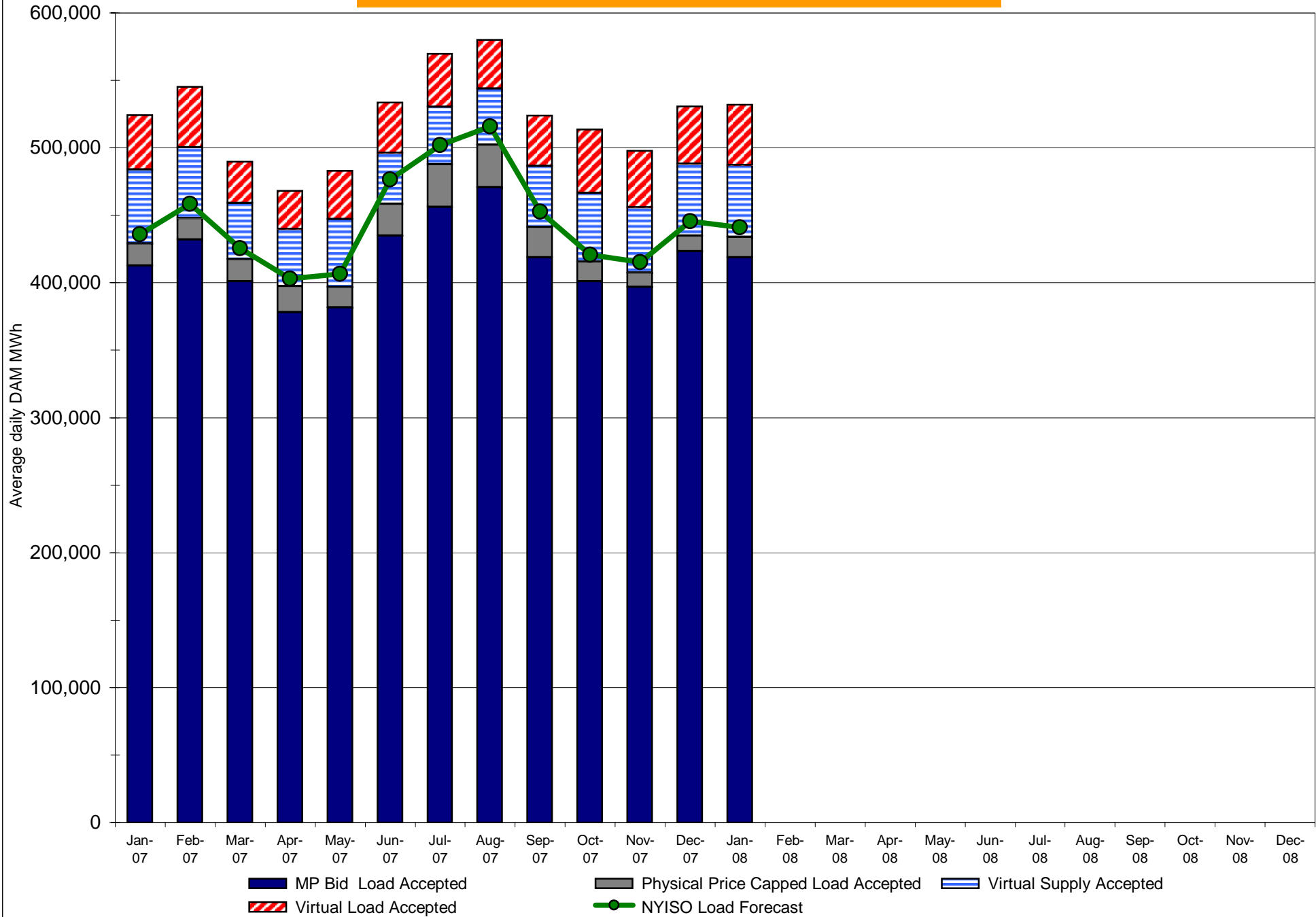


NYISO In City Energy Mitigation (NYC Zone) 2007 - 2008

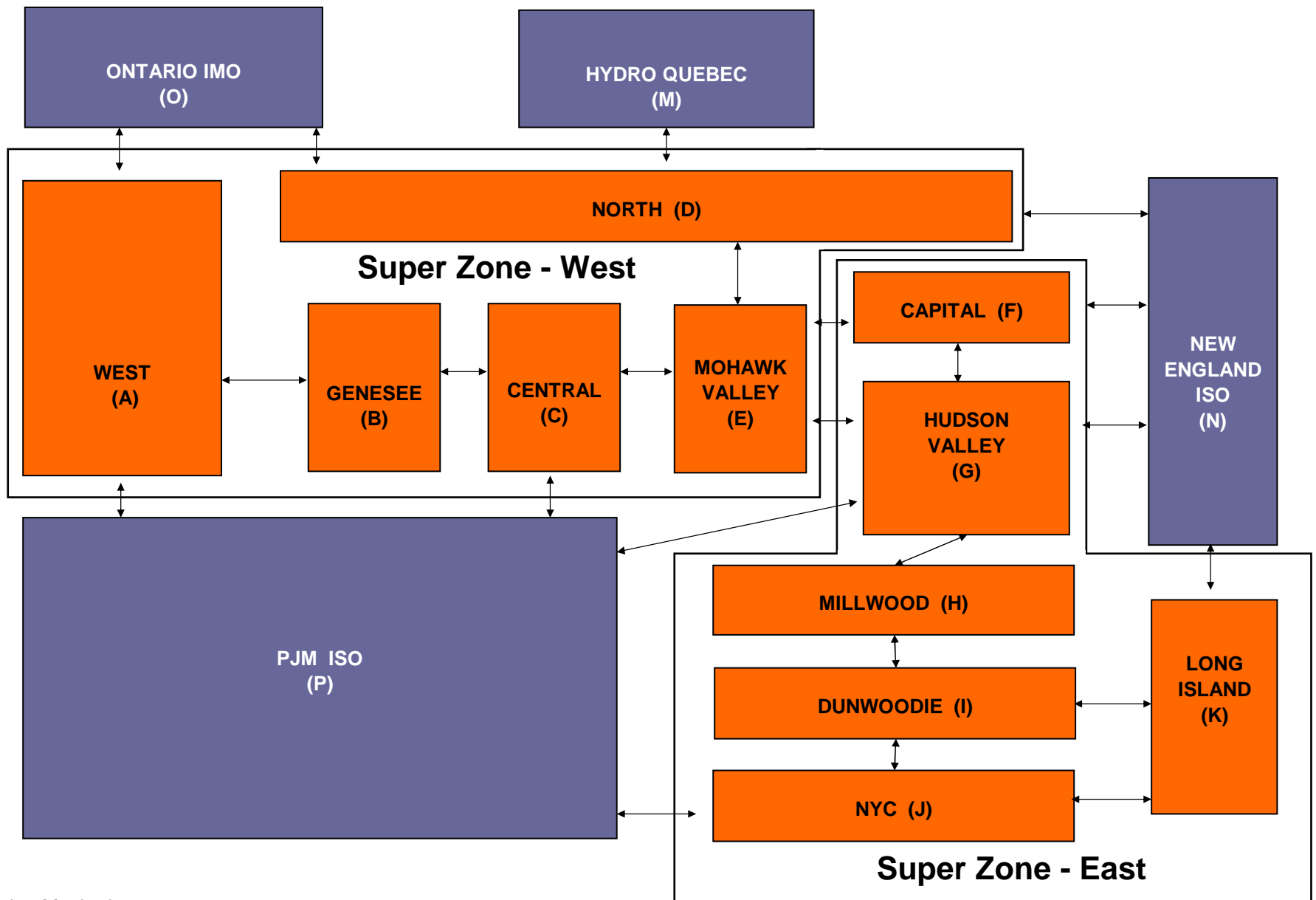
Monthly megawatt hours mitigated



NYISO Average Daily DAM Load Bid Summary



NYISO LBMP ZONES

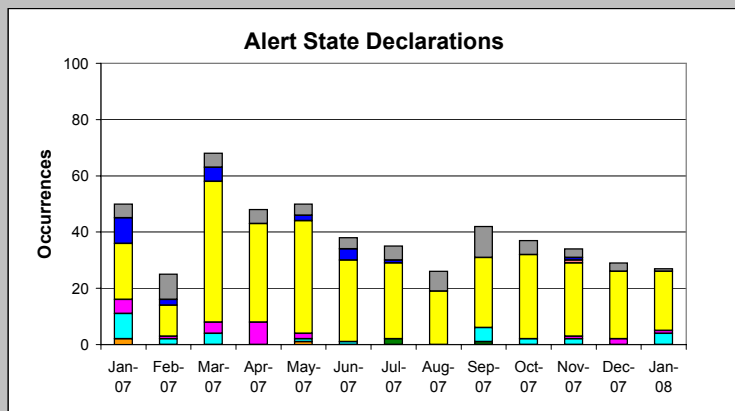


Billing Codes for Chart 4-C

Chart 4-C Category Name	Billing Code	Billing Category Name
Bid Production Cost Guarantee Balancing	81203	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81204	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81205	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee Balancing	81208	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81209	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81213	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee DAM	81201	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	81202	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM	81206	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	81207	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM Virtual	81501	DAM Virtual Bid Production Cost Guarantee
DAM Contract Balancing	81315	DAM Contract Balancing
DAM Contract Balancing	81317	DAM Contract Balancing
Local Reliability Balancing	81002	Balancing Local Reliability Bid Production Cost Guarantee
Local Reliability DAM	81001	DAM Local Reliability Bid Production Cost Guarantee
NYISO Cost of Operations	80901	NYISO Cost Of Operations
NYISO Cost of Operations	80902	NYISO Cost Of Operations
NYISO Cost of Operations	83501	NYISO Cost Of Operations
NYISO Cost of Operations	83502	NYISO Cost Of Operations
Residuals Balancing	81302	Balancing Market Energy Residual
Residuals Balancing	81304	Balancing Market Loss Residual
Residuals Balancing	81305	Balancing Market Congestion Balancing
Residuals Balancing	81306	Emergency Energy Purchases
Residuals Balancing	81307	Emergency Energy Sales
Residuals Balancing	81309	Balancing Market Energy Residual
Residuals Balancing	81311	Balancing Market Loss Residual
Residuals Balancing	81312	Balancing Market Congestion Balancing
Residuals Balancing	81313	Emergency Energy Purchases
Residuals Balancing	81314	Emergency Energy Sales
Residuals DAM	81301	Day Ahead Market Energy Residual
Residuals DAM	81303	Day Ahead Market Loss Residual
Residuals DAM	81308	Day Ahead Market Energy Residual
Residuals DAM	81310	Day Ahead Market Loss Residual

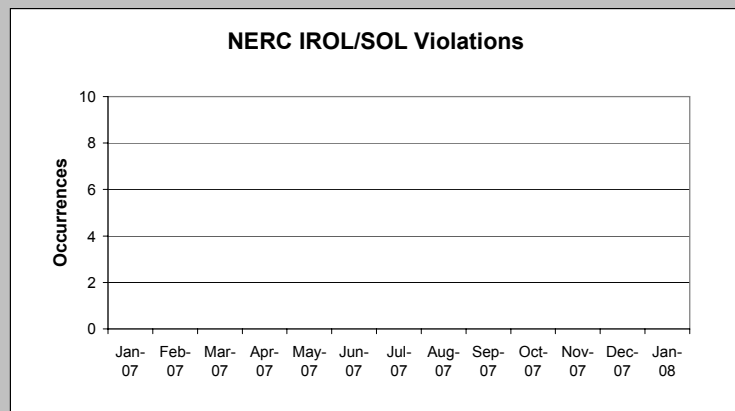
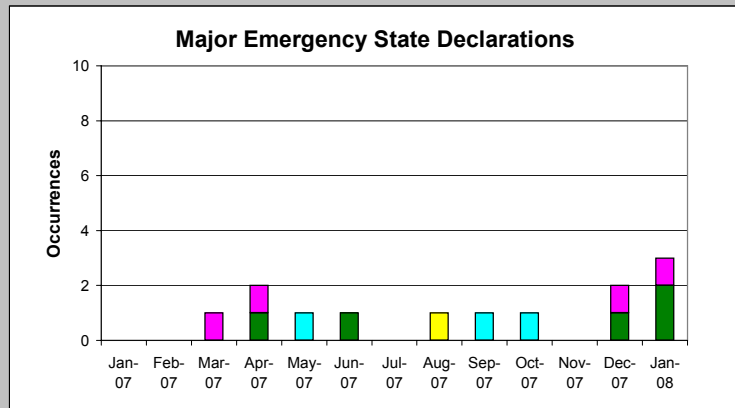
Report Overview

All reliability metric performances are normal. Frequency threshold exceedences primarily attributed to interconnection system events outside the NYISO.



System State Declarations

- ACE Threshold Exceedance
- Adverse Operating Conditions
- Communications Degradation
- Frequency Threshold Exceedance
- Interface Transfer Limit (IROL) Exceedance
- Neighboring System in Voltage Reduction
- Operating Reserve Deficiency
- Thermal Rating Limit (SOL) Exceedance
- Voltage Rating Limit (SOL) Exceedance



NERC IROL/SOL Violations

- NERC SOL - Thermal Rating Limit
- NERC SOL - Voltage Rating Limit
- NERC IROL - Interface Transfer Limit

Definitions

Alert State Declarations:

The number and causes of Alert State declarations reflect system operating conditions beyond thresholds associated with Normal and Warning States. Declaration of the Alert State allows the NYISO to take corrective actions not available in the Normal and Warning States.

Major Emergency State Declarations:

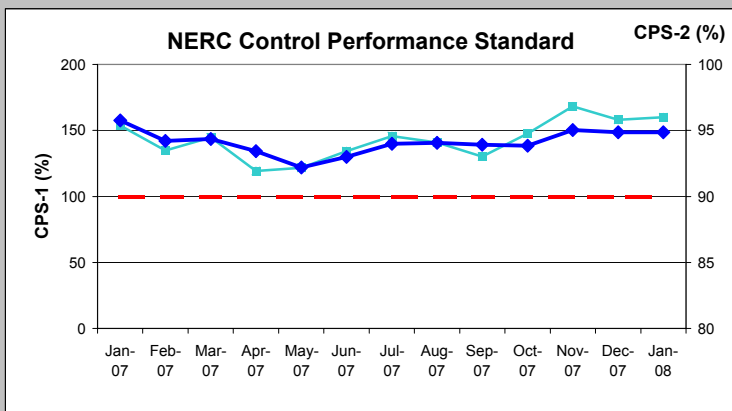
The number and causes of Major Emergency State declarations reflect system operating conditions beyond thresholds associated with the Alert State. Declaration of the Major Emergency State allows the NYISO to take aggressive corrective actions not available in the Alert State.

NERC IROL/SOL Violations:

The number and causes of NERC IROL/SOL violations reflect system operating conditions beyond thresholds associated with applicable NERC reliability standards. The NERC IROL/SOL violation thresholds are higher than those defined for the Major Emergency State.

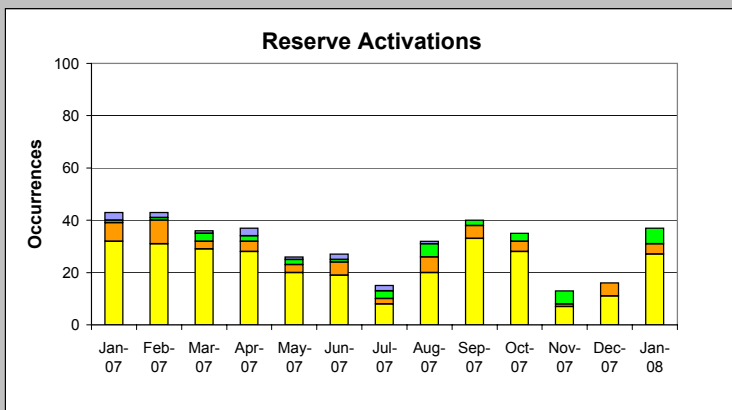
Report Overview

All reliability metric performances are normal.



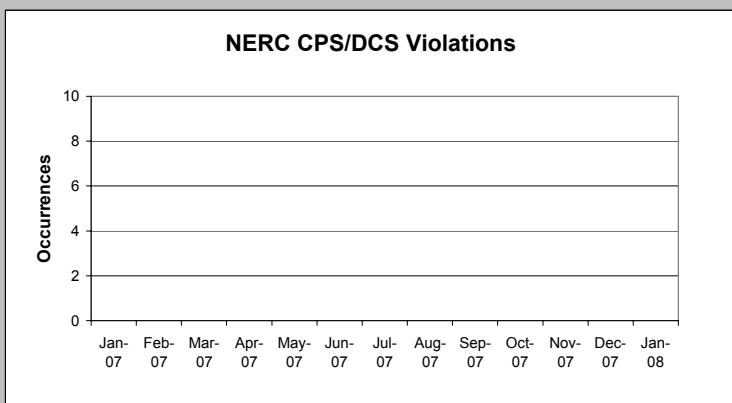
Control Performance

- CPS-1
- CPS-2
- CPS Limit



Reserve Activations

- ACE Not Normal
- NYCA Resource Loss < 500 MW
- NYCA Resource Loss > 500 MW
- Shared Activation of Reserves



NERC CPS/DCS Violations

- NERC CPS-1 - Balancing Standard
- NERC CPS-2 - Balancing Standard
- NERC DCS - ACE Recovery

Definitions

Control Performance Standards:

The values of NERC Control Performance Standards (CPS-1 and CPS-2) are indicators of the NYISO Area resource and demand balancing performance.

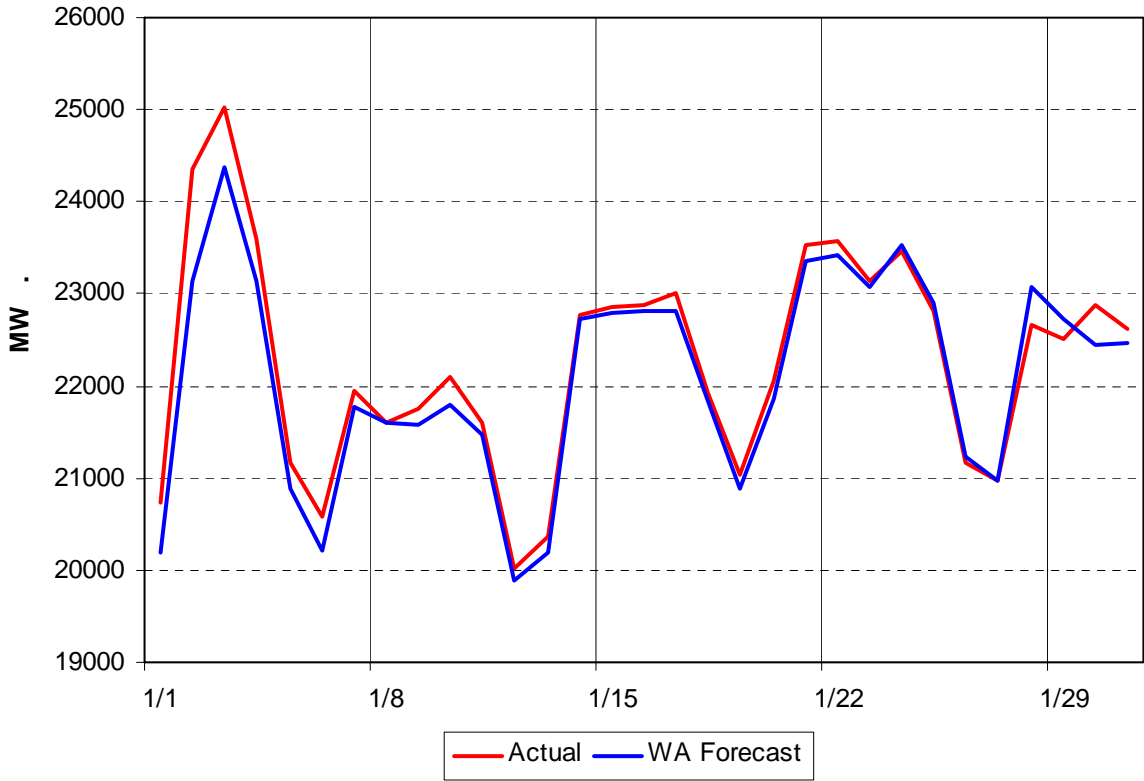
Reserve Activations:

The number and causes of NYISO Reserve Activations are indicators of the need to respond to unexpected operational conditions within the NYISO Area or to assist a neighboring Area (Shared Activation of Reserves) by activating an immediate resource and demand balancing operation.

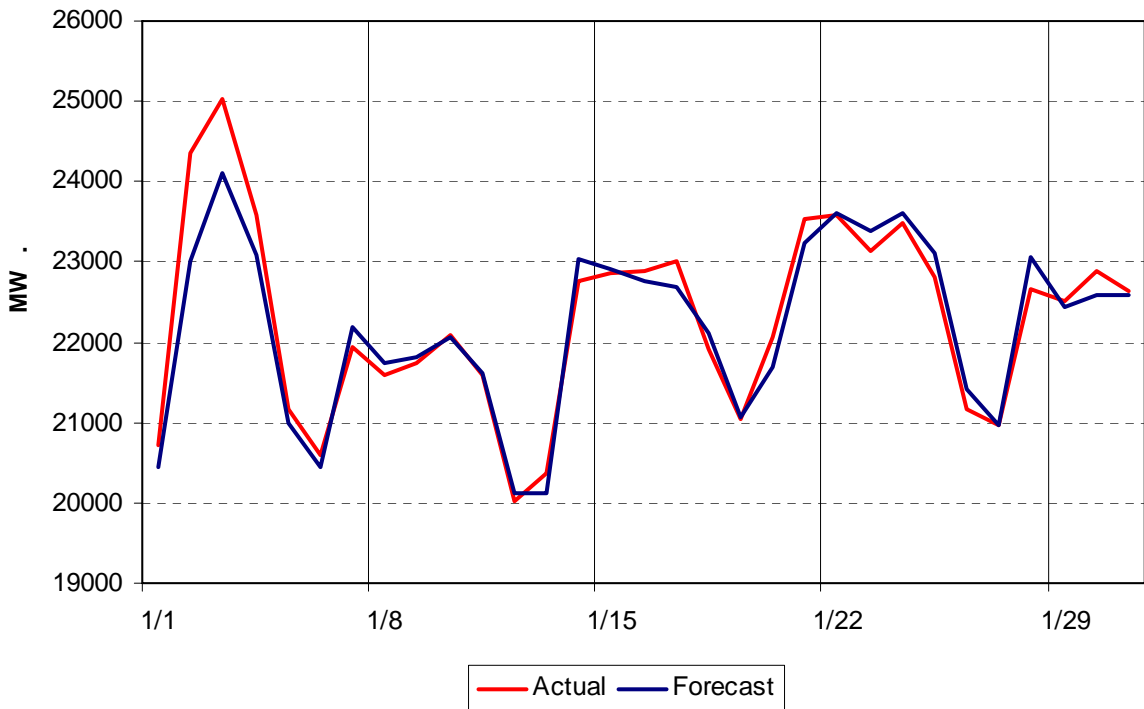
NERC Control Performance Standard/Disturbance Control Standard (CPS/DCS) Violations:

The number and causes of NERC CPS/DCS violations reflect system operating conditions beyond thresholds associated with applicable NERC reliability standards.

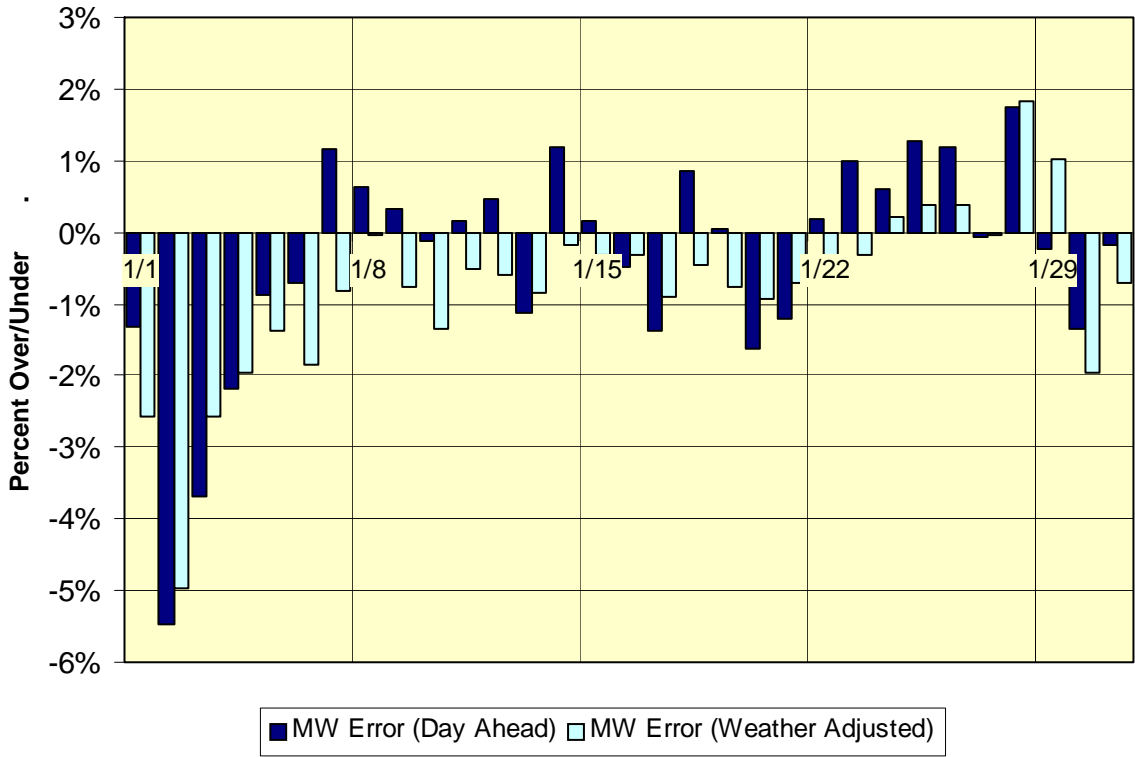
NYISO Daily Peak Load - January 2008
Actual vs Weather-Adjusted Forecast



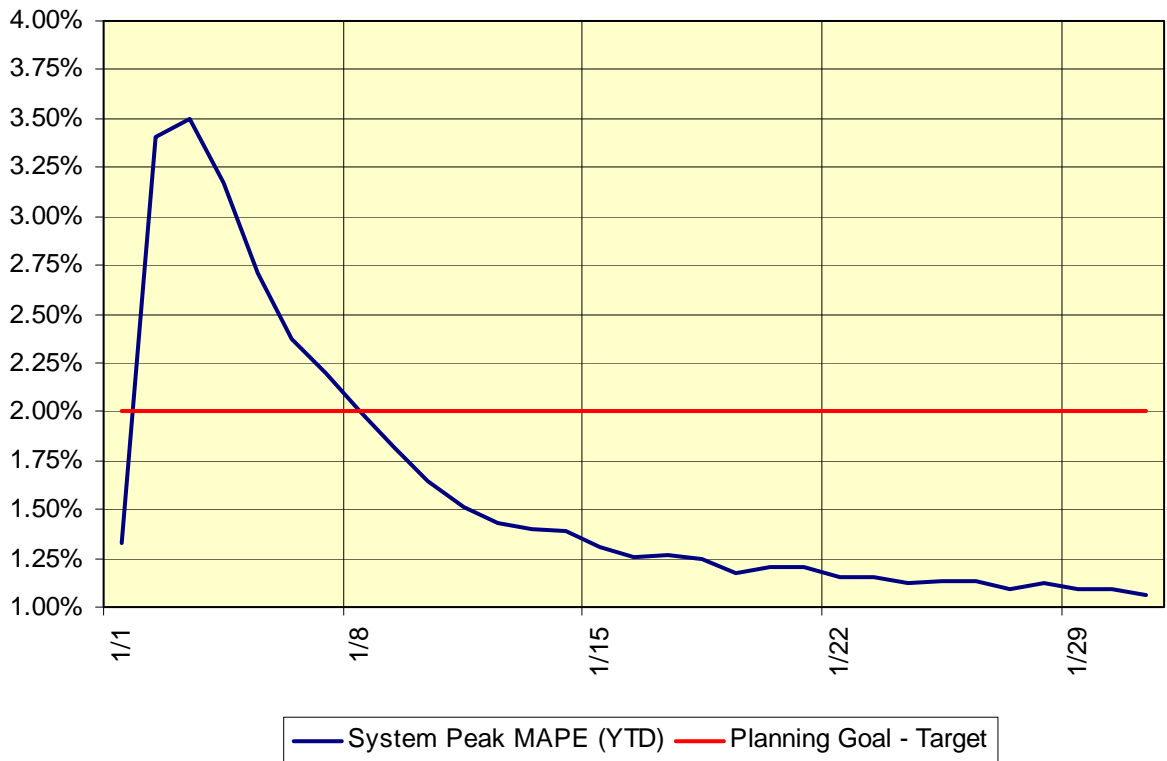
NYISO Daily Peak Load - January 2008
Actual vs Forecast



Day Ahead Forecast - January 2008 Percent Error - Actual & Weather Adjusted



Day-Ahead Forecast Accuracy - Cumulative Performance 2008 Year-to-Date



December 2007 Detailed Budget vs. Actual Results

<u>Cost Category</u>	YTD Amounts as of 12/31/07		
	<u>Original Budget</u>	<u>Actuals</u>	<u>Variance</u>
Capital	\$ 4.4	\$ 7.7	\$ 3.3
Salaries & Benefits	\$ 50.6	\$ 49.7	\$ (0.9)
Professional Fees (including Legal)	\$ 32.2	\$ 35.3	\$ 3.1
Building Services	\$ 4.0	\$ 4.4	\$ 0.4
Computer Services	\$ 13.0	\$ 12.9	\$ (0.1)
Insurance	\$ 3.7	\$ 3.4	\$ (0.3)
Telecommunications	\$ 5.0	\$ 4.2	\$ (0.8)
Other Expenses (BOD, Travel/Trng, NPCC Fees)	\$ 5.0	\$ 4.0	\$ (1.0)
Current Year Needs (excluding FERC Fees)	\$ 117.9	\$ 121.6	\$ 3.7
Debt Service from Prior Year Financings	\$ 35.4	\$ 32.9	\$ (2.5)
Cash Budget (excluding FERC Fees)	\$ 153.3	\$ 154.5	\$ 1.2
Less: Miscellaneous Revenues	\$ (2.3)	\$ (5.4)	\$ (3.1)
Less: Proceeds from 2007 Budget Debt	\$ (15.0)	\$ (15.0)	\$ -
Less: Proceeds from 2006 budget underrun and load overcollections	\$ (5.0)	\$ (5.0)	\$ -
Add: Interest on 2007 Budget Debt	\$ 0.5	\$ 0.6	\$ 0.1
Net Budget Needs (excluding FERC Fees)	\$ 131.5	\$ 129.7	\$ (1.8)
FERC Fees	\$ 8.2	\$ 7.8	\$ (0.4)
Rate Schedule #1 Revenue Requirement	\$ 139.7	\$ 137.5	\$ (2.2)

Description		Status and Milestone Deliverables
Energy Marketplace Product Enhancements		
A767	MIS Enhancements: Comprehensive Bid Management System	<p>Status: The first phase of this multi-phase project was successfully deployed into production in January 2007; the second phase was deployed on schedule in October 2007. The features that were deployed include the replacement of the load bidding and virtual bidding forms and upload / download templates. The next phase targets migration of the generation bidding pages and templates onto the new architecture. Phase 3 will be deployed in two deployments during 2008; the software for the first deployment is in testing and planning for a first quarter market trial.</p> <p>Deliverables: This project will upgrade the web-based application structure to replace overlapping applications by allowing common components to support current application functionality and future application functional growth. One of the deliverables will be the implementation of a more flexible and reliable application infrastructure for the market applications. This project is part of a multi-year effort that is a necessary precursor for an eventual replacement of the Market Information System (MIS) and related bidding and scheduling applications.</p>
A871	Enhanced Price Validation	<p>Status: The first phase of this multi-phase project was successfully deployed into production in March 2007; a portion of the second phase was deployed in December 2007. One of the tracks from the second phase requires additional testing and will be combined with the third (and final) phase to be deployed in the 2nd quarter of 2008. Software testing for the final phase 2 track is underway. Additionally, detailed requirements and design for phase 3 has started.</p> <p>Deliverables: The NYISO has investigated all known causes of pricing errors, and has taken a systematic approach to determine features and functions that can significantly enhance the price validation process. Product enhancements are proposed to implement proactive price monitoring, improved price reservations, and enhanced price corrections. The project will entail a multi-phase, multi-year implementation of tools to enhance the price monitoring, reservation, and correction processes for the NYISO markets.</p>
A942	Wind Forecasting System	<p>Status: This project has completed the requirements, RFP, and contract award processes. AWS Truewind was selected as the supplier of this system from a pool of candidates. Software integration design is underway; a mid-2008 delivery date is planned.</p> <p>Deliverables: Specification and implementation of a third-party system to enable output from wind generators to be incorporated accurately in the NYISO market software. The addition of this capability will improve reliability and enhance the accuracy of market outcomes as influenced by wind resources.</p>
A857	Demand Response for Ancillary Services	<p>Status: This project has completed the requirements process and has started development; implementation is targeted for early 2008. Technical design for the end-state solution had proven more difficult than expected, ultimately making meeting the commitment for a 4th quarter 2007 delivery impossible. The current proposal would help mitigate the political risk of missing the commitment by delivering more functionality than originally offered.</p> <p>Deliverables: As directed by the FERC, execution of software changes that will permit the integration of demand side resources ("DSRs") into the NYISO real-time ancillary services and energy markets.</p>

Description	Status and Milestone Deliverables
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B107	Scheduling and Pricing Improvements	<p>Status: This first phase of the project has dealt with assessments of each of the penalties assessed to generators to determine the effectiveness and fairness of each. A number of changes have been proposed, including the elimination of certain performance penalties for generators and grouped units during Start-up and Shut-down periods. Additional analysis is being performed to determine opportunities to improve dragging.</p> <p>Deliverables: Implementation of a series of market efficiency enhancements that have been requested by Market Participants. Each of the requested enhancements requires detailed analysis and study to determine the potential for market impact.</p>
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Auxiliary Market Product Enhancements

A990	ICAP Auction Redesign	<p>Status: This project is in the software development phase; implementation is planned in time for the Spring capacity auctions scheduled for the 2nd quarter of 2008.</p> <p>Deliverables: In order to accommodate changes approved for the ICAP Demand Curve, and still maintain auction results compliant with applicable tariffs, changes were required to the ICAP auction engine, including an upgrade to the vendor software utilized in the design. This project implements the necessary changes, along with certain enhanced features that are available with the new version of the software.</p>
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A910	ICAP In-City Mitigation	<p>Status: This project is in the software development phase; implementation is planned in time for the Spring capacity auctions scheduled for the 2nd quarter of 2008. Finalization of the applicable market rules, as well as timely approval of those by FERC will be critical to the schedule success of this project. Additionally, complexity and schedule risk are introduced by implementing this change in concert with the ICAP Auction Redesign project.</p> <p>Deliverables: As directed by FERC, changes to the ICAP In-City mitigation rules have been required. The software changes necessary to support these new rules are being developed and tested in conjunction with the ICAP auction redesign software; provisional accommodations will be made in the event of a delayed FERC ruling on the new rules.</p>
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A907	Forward Capacity Market Design	<p>Status: This project is in the requirements and design phase. Preliminary straw proposals have been reviewed with stakeholders and are being evaluated through the governance process. A 4th quarter commitment was communicated to stakeholders for the finalization of a design, but efforts are being accelerated to provide an earlier solution.</p> <p>Deliverables: Design of a forward capacity market to supplement existing capacity market instruments. Following agreement on a design, and implementation plan and schedule will be developed and executed.</p>
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Description		Status and Milestone Deliverables
TCC Marketplace Product Enhancement		
A925	TCC Auction Automation – Phase 2	<p>Status: This project is in the software development phase. The software to implement the second phase of the TCC Auction Automation is planned to be ready by early in the third quarter of 2008, with a planned implementation in time for the Fall 2008 round of auctions.</p> <p>Deliverables: Following the implementation of the first phase of the TCC Auction Automation software project (Automation of the Awards Process), following phases will deliver the Database / Inventory Automation (Phase 2) and Bidding (Phase 3) functionality required to fully automate the TCC markets.</p>
A993	TCC Auction Automation – Phase 3	<p>Status: This project is in the initial requirements phase. The software to implement the third phase of the TCC Auction Automation is planned to be ready by the end of 2008, with a planned implementation in the 4th quarter of 2008, or early in 2009.</p> <p>Deliverables: Following the implementation of the first phase of the TCC Auction Automation software project (Automation of the Awards Process), following phases will deliver the Database / Inventory Automation (Phase 2) and Bidding (Phase 3) functionality required to fully automate the TCC markets.</p>
Operations and Reliability Product Enhancements		
B101	MMP Compliance Issues	<p>Status: This project is in the development phase. Certain items are being developed on the internal NYISO systems, while other components are being provided by Potomac Economics. An integrated test plan is being produced to test the integrated components.</p> <p>Deliverables: A compliance review performed by Potomac Economics in 2007 identified certain issues with MMP systems and processes. A two-phase project has been identified to implement corrections to the known issues. The first phase (high-priority items) is scheduled for deployment in the 2nd quarter. A follow-up phase is scheduled for the 4th quarter of 2008.</p>
A858	Integration of OOM and SRE Applications	<p>Status: This project is in the software design phase; detailed requirements specification has been completed on schedule to meet the 2nd quarter 2007 commitment; software design to has started with two planned implementations in 2008. The first phase is scheduled for the 3rd quarter and the second phase is scheduled for the 4th quarter.</p> <p>Deliverables: Replacement of the Out of Merit (OOM) and Supplemental Resource Evaluation (SRE) applications used by the control room floor. These applications are currently built upon an unsupported platform (Oracle Forms) and can be design to be more efficient and error prone if they are consolidated into a single suite of application functions.</p>

Description	Status and Milestone Deliverables
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A859	Outage Scheduler Automation	<p>Status: A number of commercial software vendors were reviewed and assessed as candidates to integrate into the NYISO architecture. A cross-functional team has selected the product from Sun-Net Solutions as the preferred package; contract negotiations are underway. A third quarter target for the first deliverable is planned. Additionally, the detailed requirements are being developed.</p> <p>Deliverables: The NYISO operations outage scheduling function is a largely manual process with opportunities for error and inefficiency. This multi-phase project will deliver an automated tool to allow Market Participants to request outages electronically, as well as automated tools for the NYISO to evaluate, manage, and report outages. A later phase will improve integration between the outage scheduling functions and the NYISO market software.</p>
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Financial Service Product Enhancements	
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A949	Credit Management System	<p>Status: This project is in the preliminary requirements phase. A Request for Proposal (RFP) has been issued to a number of companies that may have viable commercial off-the-shelf products that could be integrated with the NYISO market software platforms. The multi-phase project will first provide credit automation capabilities for the TCC markets. Implementation targets will be developed in conjunction with the TCC Auction Automation software project with deliverables in the 2nd quarter and 4th quarter of 2008.</p> <p>Deliverables: Implementation of a rules-based system to integrate with the various NYISO market platforms for the purposes of providing a comprehensive Credit Management System for the NYISO enterprise. This multi-phase project will provide the tools necessary for the Credit Department to manage MP credit and collateral limits, provide Market Participants with tools and reports to manage their own credit, and provide integration to all NYISO market functions such that customer credit obligations are met. A multi-phased approach will be employed to target integration for the TCC markets first, with other market components to follow.</p>
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A904	Billing Process Automation (Ramapo PAR / Station 80 / Local Black Start)	<p>Status: This project has nearly completed the development phase and has entered the testing cycle. A late 2nd quarter delivery of the software had been targeted.</p> <p>Deliverables: The NYISO is continuing to dedicate resources to identify automated solutions to the most prevalent manual billing adjustments; this program has been identified as critical and valuable by settlements stakeholders. This project will provide automated data processing solutions for the Ramapo PAR, Station 80, and Local Black Start charges.</p>
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A996	Billing Process Automation (Min Oil Burn)	<p>Status: This project has not yet started. The documentation of the functional requirements will start in the second quarter; 4th quarter delivery of the software had been targeted.</p> <p>Deliverables: The NYISO is continuing to dedicate resources to identify automated solutions to the most prevalent manual billing adjustments; this program has been identified as critical and valuable by settlements stakeholders. This project will provide automated data processing solutions for Minimum Oil Burn charges.</p>
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Description	Status and Milestone Deliverables
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Business Intelligence Product Enhancements

A938	MMP Data Mart	<p>Status: A scoping analysis was performed in 2007 that identified approximately seven (7) functional areas that could be addressed through the implementation of a Market Monitoring Data Mart. A multi-phase project has been defined with the target to deliver the infrastructure and core data set in 2008. The first phase of this effort is in the preliminary requirements phase. A 4th quarter implementation of the first phase is planned; design and requirements for the second phase will start once the first phase enters development and test.</p> <p>Deliverables: Process and system reviews performed for the Market Monitoring and Performance unit during 2007 highlighted deficiencies in the tool-set available to the MMP team for performing certain monitoring and analysis functions. This project is a multi-phase, multi-year effort to provide and integrated and robust set of tools to augment existing processes and manual tools in place. Additional analysis capabilities beyond compliance requirements will be identified and provided.</p>
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Infrastructure Product Enhancements

A926	Customer Issue Tracking System Replacement	<p>Status: Software development and product configuration activities are nearly complete. The project is in the testing and UAT phase. Deployment of the new application is scheduled for March 2008.</p> <p>Deliverables: The NYISO Customer Relations Group has been using an outdated toolset to manage MP issues and trouble tickets since the inception of the NYISO. In order to achieve required service levels, a more robust application is required. This project will implement new functionality on top of the Service Desk architecture in place for managing internal tickets for the Information Technology group.</p>
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A928	Oracle Forms Replacement	<p>Status: The project has been defined to multiple phases according to the individual business owner / functional area impacted. The first phase was completed in 2007 and involved the useage analysis and elimination of unnecessary forms. The second phase is directed at the Operations department functions and is scheduled for completion in the 2nd quarter of 2008. Parallel tracks of work are already addressing the other functional areas of the platform.</p> <p>Deliverables: A number of the internal use applications are developed on the Oracle Forms development platform. This technology is no longer supported by the vendor, and the replacement of this platform represents a gating factor for the upgrade of the Oracle database version. Oracle Forms applications are in use by almost every internal NYISO department for managing market data and supporting various NYISO business processes.</p>
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NYISO REGULATORY FILINGS – January 2008

- Jan. 3, 2008 NYISO informational progress filing regarding implementation of the SSR project and integration of demand side resources into its real-time markets (ER04-230-023)
- Jan. 7, 2008 NYISO joint comments in response to comments filed by the North American Electric Reliability Corporation on 11/6/07 (AD07-12-000)
- Jan. 7, 2008 NYISO joint submission of small generator interconnection agreement and request for waiver of 60-day notice period (ER08-427-000)
- Jan. 15, 2008 NYISO compliance report on the NYISO's Demand Side Management Programs new generation projects and the ICAP Installed Capacity Demand Side Curves (ER01-3001-019, ER03-647-000)
- Jan. 15, 2008 NYISO request for inclusion on the New York Public Commission's service list and active parties list regarding the proceeding motion of the commission to establish a long-range electric resource plan and infrastructure planning process (Case 07-E-1507)
- Jan. 18, 2008 NYISO filing of motion to leave to answer comments regarding credit requirements for transmission congestion contract auctions (ER08-334-000)
- Jan. 18, 2008 NYISO filing of motion to leave to answer comments and protests regarding its 11/30/07 ICAP Demand Curve Implementation Report (ER8-283-000)
- Jan. 22, 2008 NYISO motion to leave to answer comments and protests regarding its 12/7/07 Order No. 890 compliance (OA08-52-000)
- Jan. 22, 2008 NYISO joint comments with ISO/RTO Council in response to the 12/17/07 joint request to expand the scope of the advance notice of proposed rulemaking regarding potential reforms to the operation of organized wholesale electric markets (RM07-19-000, AD-7-7000)
- Jan. 25, 2008 NYISO motion of intervene and comments regarding the installed margin reserve of the NYCA for the upcoming 2007/2008 capacity year (ER08-414-000)
- Jan. 25, 2008 NYISO comments on efficiency portfolio standard administration consensus recommendation
- Jan. 28, 2008 NYISO filing of netting bilaterals quarterly report (ER03-552-011)
- Jan. 28, 2008 NYISO joint ISO/RTO request for rehearing and clarification of Order No. 705 facilities, design, connections and maintenance reliability standards (RM07-3-001)

- Jan. 28, 2008 NYISO filing of request for clarification and rehearing of Order 890-A rulings (RM05-17-003, RM05-25-003)
- Jan. 30, 2008 NYISO section 205 filing of proposed tariff change to revise the calculation charges associated with the operation and maintenance of certain transmission facilities and for black start and system restoration services to hourly load ratio share calculations (ER08- -000)
- Jan. 31, 2008 NYISO Order No. 698 compliance of proposed attachment BB to its OATT incorporate a NYS Gas Electric coordination protocol (RM96-1-027, RM05-5-001)
- Jan. 31, 2008 NYISO third price correction compliance report (ER06-1014-000)

This list is current as of 9:22 A.M. February 1, 2008.

FERC ORDERS – January 2008

- Jan. 3, 2008 FERC letter notice accepting the cancellation of a small generator interconnection agreement between NYISO, NYSEG and Bio-Energy Partners (ER07-1329-000/001, ER07-1337-000/001)
- Jan 11. 2008 FERC letter order accepting compliance tariff revisions regarding transmission shortage cost (ER07-720-001, 002 and 003)
- Jan. 15, 2008 FERC Settlement Judge order directing the parties to conduct a final settlement conference on 1/29/08 regarding LTFTRs (ER07-521-000)
- Jan. 17, 2008 FERC order denying NYISO and Cross Hudson request for rehearing and clarification regarding the complaint filed by Hudson Transmission Partners. (EL07-70-001)
- Jan. 29, 2008 FERC Settlement Judge final report to FERC regarding the inability of the parties to reach a settlement regarding outstanding LTFTR issues (ER07-521-000)
- Jan. 29, 2008 FERC order accepting tariff revisions regarding the 2008 – 2011 ICAP demands curves (ER08-283-000)

This list is current as of 8:16 A.M. January 30, 2008.