

# **NYISO Management Committee Meeting**

August 17, 2001  
Special Conference Call Meeting

## **MOTIONS OF THE MEETING**

### **Motion #1(with friendly amendment):**

The Management Committee requests the NYISO Board to additionally concur, for the Section 205 filing to implement virtual bidding, to include the credit policy as discussed in the materials presented to the Management Committee for this meeting, and as amended below, provided however, that final tariff language be reviewed by the Chair and Vice Chair of the Budget Standards and Performance Committee in consultation with the Credit Policy Working Group.

The credit policy materials are amended as follows: The Market Monitoring Unit will evaluate and, if appropriate, increase or decrease the generator reference prices to account for any changes in costs that may result from now requiring generators to incur these costs by virtue of the loss sharing formula for virtual bidding.

*(Motion passed with 92.77% affirmative votes)*

([http://www.nyiso.com/services/documents/groups/mgmt\\_comm/08\\_17\\_01/motions\\_081701.pdf](http://www.nyiso.com/services/documents/groups/mgmt_comm/08_17_01/motions_081701.pdf))