Automated ICAP Market System Update

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- In order to ensure a higher level of confidence in the Automated ICAP Market System, the NYISO deferred its 9/05 deployment. This delay was required to perform additional internal testing, to compare results with the manual process and to correct <u>all</u> customer facing defects.
- NYISO Staff is comparing the manual process and automated system results for the Winter 2005/2006 Capability Period.
- Particular emphasis is being placed on the available collateral calculations.

Automated ICAP Market System Update

- The automated ICAP market system is tentatively scheduled to open for Market Participant use around March 21st for the start of the Summer 2006 Capability Period
 - Additional training will be provided as March 2006 approaches
 - Administrators should set-up users and user privileges, as soon as possible, after the system is opened
 - Users may begin verifying information entered into the system for the Summer 2006 Capability period
 - The first action to be taken by Market Participants will be to enter bids and offers for Summer 2006 Strip Auction
 - Until the automated system is opened for use, Market Participants must continue to provide required information via the manual processes (i.e., email and spreadsheets)

A Technical conference will be held in early March
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