

Management Committee
September 1, 2004 Meeting
Motion - Agenda #08

The Management Committee (MC) approves the proposed Virtual Regional Dispatch (VRD) Pilot Program, as presented to the Business Issues Committee (BIC) on August 18, 2004 and the MC on September 1, 2004, and recommends to the Board of Directors that the NYISO should be authorized to submit the applicable Tariff modifications to the FERC, pursuant to Section 205 of the Federal Power Act.

As condition of this approval, NYISO staff, in conjunction with ISO-NE staff and Market Participants, will engage in development discussions to bring Market Participant based solution(s) to this issue to the forefront as primary potential solution path(s), for discussion and action by BIC (and the MC as appropriate) at a future date.

As further condition of this approval, NYISO staff and all parties acknowledge that the votes registered on this motion are not deemed to be support for, or lack thereof, for any further development of any intra-hour transaction solution.