

**DRAFT**  
**NYISO Market Participant Audit Advisory SubCommittee—  
Charter**

Objectives:

The Market Participant Audit Advisory SubCommittee (MPAASG) provides input and guidance to the NYISO on matters of auditing and control. It also provides a forum for the coordination of market participant audit interests. It assures market participants that NYISO auditing activities are objective, comprehensive and meet market needs.

Scope:

- Provide technical audit counsel and advice to the NYISO and the NYISO Management Committee.
- Review NYISO Internal Audit Department objectives and plans; assist in developing audit objectives and procedures; review results of NYISO related audits; seek input from market participants; recommend topics for audit.
- Provide a forum for the coordination of market participant audit requests and discussion of NYISO related audit issues; develop uniform standards and procedures for NYISO audits related to market participant transactions.
- Review NYISO positions on matters of auditing.
- Any additional responsibilities assigned by NYISO Management Committee.

Membership:

- FourTwo representatives nominated from and representing each of the NYISO Sector Groups (the increase in membership from two to four representatives from each NYISO Sector Group was approved by the Management Committee on April 30, 2007).
- NYISO Chief Audit Executive (CAE)~~General Auditor~~.
- Chair and Vice Chair to be selected from the committee membership; Vice Chair routinely succeeds Chair.

Meetings:

- Regularly Scheduled Meetings, or
- At request of NYISO Audit and Compliance Committee or NYISO Management Committee.
- All meeting notices with agenda will be posted on NYISO web site.
- Final minutes of all meetings will be posted on NYISO web site.

Notes:

- Representatives nominated from each of the sectors should have sufficient and specific experience in order to best represent the auditing interest of the market participants of that sector.
- The MPAASG will not have access to confidential data.

Approved xx xx, 2010 ~~November 2, 2000~~