

2008 ICAP Demand Curve Development Schedule

Date Complete (No Later Than)	Description of Activity
5/15/2006	NYISO issues draft schedule for ICAP Demand Curve development for stakeholder review
5/30/2006	NYISO issues final schedule for ICAP Demand Curve development
5/30/2006	NYISO issues draft RFP to engage independent consultant for stakeholder review
7/31/2006	Finalize RFP incorporating stakeholder comments and including Market Advisor participation
8/4/2006	NYISO issues RFP to potential independent consultant bidders
8/15/2006	Bidder's conference (attendance or intent to bid notice required)
9/15/2006	Bidder response to RFP
10/31/2006	NYISO selects independent consultant in accordance with RFP
11/15/2006	Meetings with independent consultant to allow stakeholders to present their views (outline initial assumptions)
11/30/2006	Independent consultant provides initial assumptions for stakeholder review
12/30/2006	Meetings with independent consultant to finalize assumptions
4/30/2007	Independent consultant provides draft report for NYISO and stakeholder review
5/15/2007	Stakeholder review of the data, assumptions and conclusions with participation of independent consultant
5/31/2007	Market Advisor review, including review of consultant's draft report and promulgation for stakeholder review of any proposed adjustments recommended by the Market Advisor in the values determined by the independent consultant
6/30/2007	Independent consultant issues final report
7/31/2007	NYISO issues draft recommendations for stakeholder review
8/30/2007	NYISO issues proposed ICAP Demand Curves, taking into account the report of the independent consultant, the recommendations of the Market Advisor, and the views of the stakeholders
9/30/2007	Submission of stakeholder requests for the ISO Board to review and adjust the ISO's proposed ICAP Demand Curves
10/31/2007	Presentations to the ISO Board of stakeholder views on the ISO's proposed ICAP Demand Curves
11/30/2007	FERC filing of ICAP Demand Curves as approved by the ISO Board incorporating the results of the periodic review