Proposed Revisions to the BSM Rules Follow Up to the May 17, 2017 Business Issues Committee

The Business Issues Committee approved two separate motions at its May 17, 2017 meeting to recommend that the Management Committee approve tariff revisions regarding the buyer-side market power mitigation ("BSM") rules. One motion was regarding the proposed BSM forecast enhancements and the other was regarding proposed revisions to the rules regarding the escalation and inflation in BSM evaluations and of Offer Floors.

As discussed at the BIC, the NYISO will present at the May 31, 2017 Management Committee meeting one unified redline containing both proposals. The NYISO is posting With the May 17, 2017 Business Issues Committee meeting materials two documents: (1) a version showing in yellow highlight the placement of the "inflation/escalation" proposal into the "BSM forecast enhancements" proposal and (2) a unified redline. These documents are available at <http://www.nyiso.com/public/committees/documents.jsp?com=bic&directory=2017-05-17>. The

NYISO believes that the unified redline is wholly consistent with the revisions presented at the BIC.

Please contact Lorenzo Seirup <u>Iseirup@nyiso.com</u> and Gloria Kavanah <u>Gkavanah@nyiso.com</u> if you have any comments or questions.