

July 18, 2005

Magalie R. Salas, Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

Re: Fifth Biweekly Informational Report of the New York Independent System Operator, Inc. Addressing Price Corrections and Software Corrections; Docket No. ER04-230-009

Dear Secretary Salas:

On May 9, 2005 the Commission issued an Order in the above docket granting two temporary revisions to the Temporary Extraordinary Procedures (“TEP”) contained in Attachment E to the New York Independent System Operator Inc.’s (“NYISO’s”) Market Services Tariff and Attachment Q to the NYISO’s Open Access Transmission Tariff (“OATT”). In its Order, the Commission required the NYISO to “file biweekly reports with the Commission, for informational purposes only, on the use of the TEP and on both the status of the software corrections and the status of testing the adequacy of price determinations.” This is the NYISO’s fifth biweekly informational report; it covers the month of June and the period from July 1 through July 16, 2005.

Use of the TEP

As the attached Price Correction and Reservation Summary charts graphically indicate, the NYISO reserved prices for 337 hours and corrected prices in 217 hours in June. The NYISO reserved prices for 65 hours from July 1st through July 16th. The NYISO corrected prices in 19 hours from July 1st through July 10th.¹

Testing of Adequacy of Price Determinations

In the month of June, the NYISO fully complied with the ten-day price correction posting deadline authorized by the Commission. Seventeen days required more than five days to post.

¹ The Price Correction and Reservation Summary charts were prepared on July 18, 2005. The charts reflect price reservation activity through July 16th and price correction activity through July 10th.

For the period July 1 through July 10, 2005 (and for July 13, 2005) the NYISO has fully complied with the ten-day price correction posting deadline authorized by the Commission. Due to data recovery issues, price corrections for four of the eleven days required more than five days to post.

Status of Software Corrections

No new software problems have been identified. The NYISO continues to work to solve the outstanding software problems it identified in its prior informational reports.

Please contact either of the undersigned if you have questions regarding this letter or the attached charts.

Respectfully submitted,

/s/ Alex M. Schnell
Mollie Lampi, Assistant General Counsel
Alex M. Schnell
New York Independent System Operator, Inc.

cc: Daniel L. Larcamp
Anna V. Cochrane
Connie N. Caldwell
Michael A. Bardee

Price Correction and Reservation Summary
June, 2005 and July 1 through July 16, 2005 (prepared on July 18, 2005)

Key

	reserved
	reserved and corrected
	reserved and released

June	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	Hours Reserved	Hours With Corrections	Hours Released		
6/1/2005																									10	9	1		
6/2/2005																										5	4	1	
6/3/2005																										7	0	7	
6/4/2005																										14	11	3	
6/5/2005																										10	2	8	
6/6/2005																										21	18	3	
6/7/2005																										24	24	0	
6/8/2005																										21	13	8	
6/9/2005																										8	3	5	
6/10/2005																										9	6	3	
6/11/2005																										5	3	2	
6/12/2005																										3	1	2	
6/13/2005																										18	8	10	
6/14/2005																										24	1	23	
6/15/2005																										19	16	3	
6/16/2005																										24	24	0	
6/17/2005																										17	17	0	
6/18/2005																										4	2	2	
6/19/2005																										8	1	7	
6/20/2005																										5	1	4	
6/21/2005																										18	17	1	
6/22/2005																										17	16	1	
6/23/2005																										2	0	2	
6/24/2005																										2	0	2	
6/25/2005																										5	0	5	
6/26/2005																										7	0	7	
6/27/2005																										6	5	1	
6/28/2005																										10	8	2	
6/29/2005																										11	4	7	
6/30/2005																										3	3	0	
Monthly Totals																										337	217	120	Total
																										11.2	7.2	4.0	Average
																										24	24	23	Max
																										2	0	0	Min

July	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	Hours Reserved	Hours With Corrections	Hours Released		
7/1/2005																									9	5	4		
7/2/2005																										9	4	5	
7/3/2005																										0	0	0	
7/4/2005																										1	0	1	
7/5/2005																										4	2	2	
7/6/2005																										3	3	0	
7/7/2005																										2	2	0	
7/8/2005																										0	0	0	
7/9/2005																										1	1	0	
7/10/2005																										2	2	0	
7/11/2005																										13	0	0	
7/12/2005																										3	0	0	
7/13/2005																										1	1	0	
7/14/2005																										6	0	0	
7/15/2005																										9	0	0	
7/16/2005																										2	0	0	
7/17/2005																										0	0	0	
7/18/2005																										0	0	0	
7/19/2005																										0	0	0	
7/20/2005																										0	0	0	
7/21/2005																										0	0	0	
7/22/2005																										0	0	0	
7/23/2005																										0	0	0	
7/24/2005																										0	0	0	
7/25/2005																										0	0	0	
7/26/2005																										0	0	0	
7/27/2005																										0	0	0	
7/28/2005																										0	0	0	
7/29/2005																										0	0	0	
7/30/2005																										0	0	0	
7/31/2005																										0	0	0	
Monthly Totals																										65	20	12	Total
																										2.1	0.6	0.4	Average
																										13	5	5	Max
																										0	0	0	Min

Certificate of Service

I hereby certify that I have this day electronically served the foregoing document upon each person designated on the official service lists compiled by the Secretary in this proceeding in accordance with the requirements of Rule 2010 of the Commission's Rules of Practice and Procedure, 18 C.F.R. § 385.2010.

Dated at Albany, New York this 18th day of July, 2005.

/s/ Alex M. Schnell _____
Alex M. Schnell
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