



**UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION**

New York Independent System Operator, Inc.) Docket Nos. ER05-941-000

**MOTION OF THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC. FOR
EXTENSION OF FIFTEEN DAYS TO SUBMIT A COMPLIANCE FILING ON USING
THE 97TH PERCENTILE IN THE VIRTUAL TRANSACTIONS MARKET**

Pursuant to Rule 212 and 2008 of the Commission’s Rules of Practice and Procedure,¹ the New York Independent System Operator, Inc. (“NYISO”), hereby respectfully requests an extension of fifteen days, until August 16, 2005, to submit a compliance filing as required by the Commission in its July 1, 2005 Order² (“July 1 Order”) related to the use of the 97th percentile to calculate collateral requirements for the Virtual Transactions market.

I. Copies of Correspondence

Communications regarding this proceeding should be addressed to:

¹ 18 C.F.R. §§ 385.212 and 385.2008 (2004).

² 112 FERC ¶61,004

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II. Motion for Extension of Time to Submit a Compliance Filing Regarding The Use Of The 97th Percentile In Calculating Collateral Requirements

The NYISO hereby respectfully requests an extension of 15 days, until August 16, 2005, to submit its compliance filing regarding the use of the 97th percentile to calculate collateral requirements in the Virtual Transactions market. This extension is necessary to allow the NYISO adequate time to analyze the data necessary to fully and completely respond to the Commission's inquiry.

The NYISO has begun analyzing the data, but will require more time than initially granted by the Commission to complete its analysis and prepare an adequate report. Due to the importance of customer credit issues, the NYISO believes that it is essential to provide as much information as possible to the Commission. Therefore, the NYISO respectfully requests that the Commission grant its request for an extension of 15 days, until August 16, 2005, to submit its compliance filing.

Respectfully submitted,

NEW YORK INDEPENDENT

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon each party designated on the official service list compiled by the Secretary in Docket Nos. ER05-941-000, in accordance with the requirements of Rule 2010 of the Commission's Rules of Practice and Procedure, 18 C.F.R. § 385.2010 (2004).

Dated at Albany, N.Y. this 27th day of July, 2005.

/s/ Andrew S. Antinori

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