

June 6, 2005

Magalie R. Salas, Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

Re: Second Biweekly Informational Report of the New York Independent System Operator, Inc. Addressing Price Corrections and Software Corrections; Docket No. ER04-230-009

Dear Secretary Salas:

On May 9, 2005 the Commission issued an Order in the above docket granting two temporary revisions to the Temporary Extraordinary Procedures (“TEP”) contained in Attachment E to the New York Independent System Operator Inc.’s (“NYISO’s”) Market Services Tariff and Attachment Q to the NYISO’s Open Access Transmission Tariff (“OATT”). In its Order, the Commission required the NYISO to “file biweekly reports with the Commission, for informational purposes only, on the use of the TEP and on both the status of the software corrections and the status of testing the adequacy of price determinations.” This is the NYISO’s second biweekly informational report; it covers the period from May 14 through June 1, 2005.

Use of the TEP

As the attached Price Correction and Reservation Summary charts graphically indicate, the NYISO reserved prices pursuant to the TEP for 251 hours in May and 10 hours on June 1st. The NYISO corrected prices in 120 hours in May.¹

Testing of Adequacy of Price Determinations

For the period May 14 through June 1, 2005 the NYISO continued to fully comply with the ten-day price correction deadline authorized by the Commission. Most of the corrections made during this period were posted within five days of the reservation date, although on three days there were price corrections that required more than five days after the relevant price reservations to post.

¹ The attached Price Correction and Reservation Summary charts were prepared on June 3, 2005 and reflect price reservation activity through June 1, 2005 and price correction activity through May 31, 2005.

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Status of Software Corrections

No new software problems have been identified. The NYISO continues to work to solve the outstanding software problems it identified in its May 23, 2005 informational report.

Please contact either of the undersigned if you have questions regarding this letter or the attached charts.

Respectfully submitted,

/s/ Alex M. Schnell
Mollie Lampi, Assistant General Counsel
Alex M. Schnell
New York Independent System Operator, Inc.

cc: Daniel L. Larcamp
Anna V. Cochrane
Connie N. Caldwell
Michael A. Bardee

KEY:

	reserved
	reserved and corrected
	reserved and released

MAY	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	Hours Reserved	Hours With Corrections	Hours Released		
5/1/2005																									3	3	0		
5/2/2005																										13	10	3	
5/3/2005																										8	4	4	
5/4/2005																										6	5	1	
5/5/2005																										13	4	9	
5/6/2005																										14	3	11	
5/7/2005																										0	0	0	
5/8/2005																										1	0	1	
5/9/2005																										9	3	6	
5/10/2005																										9	6	3	
5/11/2005																										4	1	3	
5/12/2005																										12	2	10	
5/13/2005																										4	1	3	
5/14/2005																										16	2	14	
5/15/2005																										15	5	10	
5/16/2005																										3	3	0	
5/17/2005																										5	3	2	
5/18/2005																										10	6	4	
5/19/2005																										10	6	4	
5/20/2005																										18	13	5	
5/21/2005																										5	1	4	
5/22/2005																										5	0	5	
5/23/2005																										5	3	2	
5/24/2005																										5	3	2	
5/25/2005																										6	4	2	
5/26/2005																										10	3	7	
5/27/2005																										8	8	0	
5/28/2005																										17	12	5	
5/29/2005																										4	1	3	
5/30/2005																										5	0	5	
5/31/2005																										8	5	3	
Monthly Totals																										251	120	131	Total
																										8.1	3.9	4.2	Average
																										18	13	14	Max
																										0	0	0	Min

June	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	Hours Reserved	Hours With Corrections	Hours Released		
6/1/2005																									10	0	0		
6/2/2005																										0	0	0	
6/3/2005																										0	0	0	
6/4/2005																										0	0	0	
6/5/2005																										0	0	0	
6/6/2005																										0	0	0	
6/7/2005																										0	0	0	
6/8/2005																										0	0	0	
6/9/2005																										0	0	0	
6/10/2005																										0	0	0	
6/11/2005																										0	0	0	
6/12/2005																										0	0	0	
6/13/2005																										0	0	0	
6/14/2005																										0	0	0	
6/15/2005																										0	0	0	
6/16/2005																										0	0	0	
6/17/2005																										0	0	0	
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6/20/2005																										0	0	0	
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6/22/2005																										0	0	0	
6/23/2005																										0	0	0	
6/24/2005																										0	0	0	
6/25/2005																										0	0	0	
6/26/2005																										0	0	0	
6/27/2005																										0	0	0	
6/28/2005																										0	0	0	
6/29/2005																										0	0	0	
6/30/2005																										0	0	0	
Monthly Totals																										10	0	0	Total
																										0.3	0.0	0.0	Average
																										10	0	0	Max
																										0	0	0	Min

Certificate of Service

I hereby certify that I have this day electronically served the foregoing document upon each person designated on the official service lists compiled by the Secretary in this proceeding in accordance with the requirements of Rule 2010 of the Rules of Practice and Procedure, 18 C.F.R. § 385.2010.

Dated at Albany, New York this 6th day of June, 2005.

/s/ Alex M. Schnell _____
Alex M. Schnell
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Albany, NY 12203