

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.  
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**November 17, 2016  
9:00 AM to 2:00 PM**

**Location: KCC Conference Center  
10 Krey Blvd, Rensselaer, NY 12144**

Minutes

**Member/Attendance List**

<b>Name</b>	<b>Company Representing</b>	<b>Sector</b>	<b>Voting Member</b>	<b>Non-Voting Member</b>
<b><i>Attending Members</i></b>				
Milan Shah (Chair)	Con Edison	Transmission Owners	X	
Min Zhang (Vice Chair)	National Grid	Transmission Owners	X (phone)	
Rich DeJong	Avangrid Networks	Transmission Owners	X (phone)	
Jennifer Faulkner	NYPA	Public Power	X	
Kathleen Mitterway	LIPA	Transmission Owners	X (phone)	
Heather Welch	Central Hudson	Transmission Owners	X (phone)	
Martin Silverman	NYISO	NYISO Internal Audit		X
<b><i>Absent Members</i></b>				
Kathy Logan	Entergy	Generation Owners	X	
<b><i>Visitors</i></b>				
Randy Browne	NYISO	n/a		
Juliann Madara	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Bill Porter	NYISO	n/a		
John Zarvis	NYISO	n/a		

## **Meeting convened at 9:05 AM**

### **1. Introductions**

The Subcommittee members and visitors introduced themselves.

### **2. Approval of Minutes from the prior Meeting**

The minutes from the September 15, 2016 MPAAS meeting were approved with no changes.

### **3. Open Action Items**

- None

### **4. BAWG Activities – Discussion of Billing Issue Report**

The Subcommittee held a general discussion regarding the October 17, 2016 Billing Issue Report (as presented to the Billing & Accounting Working Group on October 21, 2016).

### **5. SOC 1 Update**

- Mr. Browne provided an update on the 2016 SOC 1 Audit.
- Mr. Marcincuk provided an overview of SSAE 18.
- The Subcommittee had a discussion regarding SOC 2 Type 2 audits.

**ACTION ITEM:** The Subcommittee members will research and inquire within their organizations about SOC 2 Type 2 audits. During the next MPAAS meeting, the Committee will discuss the potential for the NYISO to have a SOC 2 Type 2 Audit.

## **6. NYISO Senior Management Changes**

Mr. Marcincuk stated that Zach Smith was promoted to Vice President of System and Resource Planning

## **7. Audit Briefings for Completed Audits**

Internal Audit staff provided an update on the audit work completed since the prior MPAAS meeting:

- Virtualization
- Installed Reserve Margin
- Credit
- SOC 1 – Annual Testing

Mr. Marcincuk provided the Subcommittee with an overview of the 2017 Audit Plan.

## **8. 2017 Elections – MPAAS Chair and Vice-Chair**

The Subcommittee elected the 2017 MPAAS Chair and Vice-Chair:

- Chair – Min Zhang (National Grid)
- Vice-Chair – Kathleen Mitterway (LIPA)

**The Subcommittee agreed to the 2017 meeting schedule:**

- March 16, 2017
- June 15, 2017
- September 21, 2017
- November 16, 2017

## **9. Other Business / Open Discussion**

The Subcommittee held an open discussion regarding the following items of general interest:

- Conducting fraud audits
- Auditing corporate culture
- Cyber resiliency

## **10. Adjourn**

The meeting was adjourned at 11:49 PM