

Billing and Accounting Working Group Summary July 22, 2008

Items of significance:

Agenda Item #2 – Grid Accounting Report. On the December 2006 closeout invoice, there were small volumetric PTS changes due to sign change to 1 tie line. This particular tie-line reported incorrect sign for several months. Is being corrected through the normal rebill process. March 2005 through August 2005 billing months are being reopened and resettled due to FERC order. NYISO will provide further update at August BAWG. .

Agenda Item #3 – Finance Product Management Update. Min Oil Burn automation project is slated for 4th quarter implementation. There will be a change to the Daily Advisory statement format. MP's asked for as much notification time as possible as to what the format changes will be. NYISO committed to MP notification of last week of July or 1st week of August notification. New SDX templates will be available: Gen PTS and Gen availability. MP's will be able to test the new capability first week in August. PA Consulting performed a Settlement System Recertification.

The Thunderstorm Alert billing project has made significant progress in the goal to reduce the number of TSA charges not on the initial invoice. For April, May and June, TSA charges were \$54K, \$6.2million and \$21.2million, respectively. ALL TSA charges were included on the initial invoice.

Agenda Item #4 – Follow Up to BPCTF meeting. NYISO went over the proposed settlement timeline to eliminate the 6 month invoice, making the 4 month invoice the final invoice. Meter Authorities indicated it critical that they have a second opportunity to submit TOL files. MA's will still have the ability to submit new TOL files up until Day 130, which is AFTER issuance of the 4 month final bill. LSEs will then have 15 days to challenge and Load Bus Meter Data. The "close-out invoice" will then be issued on Day 235.

Agenda Item #5 – FERC Order in docket EL08-40-000 March 2005 through August 2005 billing months will be reopened per the above order. It affects load in the National Grid Territory due to changes in load meter values. Generators will see no changes. NYISO to provide further update next month.

Agenda Item #6 – Redistricting the North Sub Zone: NYPA and National Grid presented a proposal to redistrict the North Sub Zone. Proposal will be presented to other MP groups as well.

Agenda Item #7 – June 30th MA Metering Deliverables Update: R Bowers reported that 6 of 8 MA's submitted their metering plans on June 30th. One MA asked for a 1 month extension and one MA indicated their plan would be submitted by September 30.

Agenda Item #8: Thunderstorm Alert Project Update: Sheri Prevratil reports the Thunderstorm Alert billing project has made significant progress in the goal to reduce the number of TSA charges not on the initial invoice. For April, May and June, TSA charges were \$54K, \$6.2million and \$21.2million, respectively. ALL TSA charges were included on the initial invoice. NYISO committed to make best efforts to post TSA charges towards the last few days of the month so that MPs can better estimate their charges for End of Month Accounting close.