



Building the Energy Markets of Tomorrow . . . Today

10 Krey Boulevard, Rensselaer, NY 12144

Mark S. Lynch
President & CEO

July 21, 2006

Glenn D. Haake, Esq.
General Counsel
Independent Power Producers of New York
19 Dove Street
Suite 302
Albany, New York 12210

Re: In-City ICAP Market

Dear Mr. Haake:

This is in response to your letter of July 20, 2006 wherein you state IPPNY's views regarding the New York City ICAP market. We appreciate the positions described in your letter, and will give them full consideration should it become necessary for the NYISO to act on this matter.

Sincerely yours,

Mark S. Lynch

MSL:de

cc: R. Addepalli
R. Fernandez