

Management Committee

November 12, 2003

Agenda # 7

The Management Committee, having approved changes to allow adjustments to the number of Existing Transmission Capacity for Native Load (ETCNL) and Residual Capacity Revenue Rights (RCRR) sold by the NYISO in order to reduce the level of Day-Ahead Market TCC Shortfalls, agrees to an increase of \$100,000 in the budget for 2004 to accommodate the implementation of this project.